Amanda Forrister
Mayor

Rolf Hechler
Mayor Pro-Tem

Merry Jo Fahl
Commissioner

Destiny Mitchell
Commissioner

Shelly Harrelson
Commissioner

Angie Gonzales
City Manager

505 Sims St.
Truth or Consequences, New Mexico 87901
P: 575-894-6673 ♦ F: 575-894-7767
www.torcnm.org

REGULAR MEETING

THE REGULAR MEETING OF THE CITY COMMISSION OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO, TO BE HELD IN THE COMMISSION CHAMBERS, 405 W. 3RD ST., ON WEDNESDAY, MAY 24, 2023; TO START AT 9:00 A.M.

A. CALL TO ORDER

B. INTRODUCTION
   1. ROLL CALL
      Hon. Amanda Forrister, Mayor
      Hon. Rolf Hechler, Mayor Pro-Tem
      Hon. Destiny Mitchell, Commissioner
      Hon. Merry Jo Fahl, Commissioner
      Hon. Shelly Harrelson, Commissioner

   2. SILENT MEDITATION
   3. PLEDGE OF ALLEGIANCE
   4. APPROVAL OF AGENDA

C. PRESENTATIONS (5 Minute Rule Applies)
   1. Proclamation naming April 14-16 as the 2023 Hot Springs High School Envirothon Champion Scat Cats Day, in honor of their 11th time winning in 12 years.
   2. Issuance of certificates to the Hot Springs High School Scat Cat Envirothon Champions. Mayor Forrister
   3. Proclamation naming May 26, 2023 as Poppy Day for the American Legion Auxiliary. Mayor Forrister

D. PUBLIC COMMENT (3 Minute Rule Applies)

E. REPORTS
   1. City Manager
   2. City Attorney
   3. City Commission

F. CONSENT CALENDAR
    1. City Commission Special Budget Minutes, May 8, 2023
    2. City Commission Regular Minutes, May 10, 2023
    3. Acknowledge Regular Public Utility Advisory Board Minutes, March 20, 2023
    4. Take Home Vehicle Form

G. PUBLIC HEARINGS (5 Minute Rule Applies)
    1. Public Hearing/Discussion/Action: Final Adoption of Ordinance No. 754 Authorizing the issuance of the City of T or C Joint Utility System Improvements Revenue Bonds. Chris Muirhead, Modrall Sperling
    2. Public Hearing/Discussion/Action: Repeal of Ordinance No. 748 of the City of Truth or Consequences, New Mexico. City Manager Gonzales
    3. Public Hearing/Discussion/Action: Final Adoption of Ordinance No. 750 an Ordinance authorizing the assignment of the lease of real property to American Tower (Kopra St. Tower) pursuant to section 3-54-1 NMSA 1978. City Manager Gonzales
    4. Public Hearing/Discussion/Action: Final Adoption of Ordinance No. 751 an Ordinance authorizing the lease of real property to Tower Point (Water tank site on Pershing) pursuant to section 3-54-1 NMSA 1978. City Manager Gonzales

H. ORDINANCES/RESOLUTIONS/ZONING
    1. Discussion/Action: Resolution No. 44 22/23 Approval of Audit Results for 2021-2022. City Manager Gonzales
    2. Discussion/Action: Resolution No. 45 22/23 Approval of the Preliminary (Interim) FY 2023-24 Budget. Kristie Wilson, Finance Director
    3. Discussion/Action: Resolution No. 46 22/23 Approval of swimming pool fees and schedule for the 2023 swimming pool season. OJ Hechler, Community Services Director
    4. Discussion/Action: Resolution No. 47 22/23 for the Sale of Surplus Property to be sold at the June 24, 2023 Auction through Willard Hall Auctions. City Clerk Torres
    5. Discussion/Action: Approval of Election Resolution No. 48 22/23. City Clerk Torres
    6. Discussion/Action: Publication of Ordinance No. 720 amending the City of Truth or Consequences Municipal Code of Ordinances Section 7-201 (A1) and (A2) pertaining to Lodgers Tax Exemptions. City Clerk Torres

I. NEW BUSINESS
    1. Discussion/Action: Approval of Purchase Requisitions over $20,000. Kristie Wilson, Finance Director
    2. Discussion/Action: Approval of Audit Contract FY 2023-2024. Kristie Wilson, Finance Director
    3. Discussion/Action: Approval of Amended and Restated Agreement between Landis+Gyr and the City of T or C. Bo Easley, Electric Division Director
    4. Discussion/Action: Approval of Tenant Lease Agreement between Matthew 25 Food Pantry and the City of T or C. City Manager Gonzales
    5. Discussion/Action: Memorandum of Agreement to make improvements to the City Shooting Range. City Manager Gonzales

I. NEW BUSINESS Continued…

6. Discussion/Action: Recommendation from the Airport Advisory Board to renew the EAA (Experimental Aircraft Association) Agreement. Assistant City Manager Alvarez
7. Discussion/Action: Appointment of two City Representatives to serve 3 year terms on the Sierra Vista Hospital Governing Board. City Manager Gonzales
8. Discussion/Action: Appointment of a City Representative to serve a 2 year term on the Sierra Vista Hospital Governing Board. City Manager Gonzales
9. Discussion/Action: Re-appointment of Don Armijo to the Public Utility Advisory Board. City Clerk Torres
10. Discussion/Action: Re-appointment of Gil Avelar to the Public Utility Advisory Board. City Clerk Torres
11. Discussion/Action: Appointment of Priscilla Spitler to serve as a Member on the Library Advisory Board. City Clerk Torres

J. EXECUTIVE SESSION

1. Threatened & Pending Litigation (*Erica Baker*) pursuant to 10-15-1(H.7).

K. ADJOURNMENT

The meeting will be broadcast live through KCHS on 101.9 FM.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting please contact the City Clerk's Office, at 505 Sims Street, Truth or Consequences, New Mexico 87901, phone (575) 894-6673 at least one (1) week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the City Clerk's Office if a summary or other type of accessible format is needed.

NEXT REGULAR CITY COMMISSION MEETING JUNE 14, 2023

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: C.1

SUBJECT: Proclamation naming April 14-16 as the 2023 Hot Springs High School Envirothon Champion Scat Cats Day, in honor of their 11th time winning in 12 years.
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 16, 2023
SUBMITTED BY: Angela A. Torres , City Clerk-Treasurer
WHO WILL PRESENT THE ITEM: Mayor Forrister

Summary/Background:

The Hot Springs High Scat Cats team won their 11th state title in 12 years at the New Mexico Envirothon State Competition that was held in Glorieta, New Mexico on April 14th, 15th and 16th. The team demonstrated their knowledge in aquatic ecology, forestry, soils, land use, and wildlife.

Team Members:
Jair Serrano (Team Captain): Won 1st place in Soils
Cayden Tisdale: Won 1st place in Forestry
Chrisney Deseo: Won 1st place in Aquatic Ecology
Genevieve LaFont: Won 1st place in Climate Change
Odessa LaFont: Won 1st place in Wildlife
Jameela Deseo: Soils Alternate
Team Coach-Mark Hedge

Recommendation:
None. Presentation only

Attachments:
-
-

Fiscal Impact (Finance): **N/A**
.

Legal Review (City Attorney): **N/A**
.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. . Ordinance No. .
Continued To: . Referred To: .
☐ Approved ☐ Denied ☐ Other: .
File Name: CC Agendas 5-24-2023

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: C.2

SUBJECT: Issuance of certificates to the Hot Springs High School Scat Cat Envirothon Champions.
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 16, 2023
SUBMITTED BY: Angela A. Torres, City Clerk-Treasurer
WHO WILL PRESENT THE ITEM: Mayor Forrister

Summary/Background:

Mayor Forrister will present Certificates of Acclamation to Team Members:

Jair Serrano (Team Captain): 1st place in Soils
Cayden Tisdale: 1st place in Forestry
Chrisney Deseo: 1st place in Aquatic Ecology
Genevieve LaFont: 1st place in Climate Change
Odessa LaFont: 1st place in Wildlife
Jameela Deseo: Soils Alternate
Team Coach-Mark Hedge

Recommendation:

None. Presentation only

Attachments:

- None.

-

Fiscal Impact (Finance): **N/A**

Click here to enter text.

Legal Review (City Attorney): **N/A**

Click here to enter text.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐ Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: C.3

SUBJECT: Proclamation naming May 26, 2023 as Poppy Day for the American Legion Auxiliary.
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 16, 2023
SUBMITTED BY: Angela A. Torres, City Clerk-Treasurer
WHO WILL PRESENT THE ITEM: Mayor Forrister

Summary/Background:

The red poppy has become a nationally recognized symbol of sacrifice worn by Americans since World War I to honor those who served and died for our country in all wars. It reminds Americans of the sacrifices made by our veterans while protecting our freedoms. On September 27, 1920, the poppy became the official flower of the American Legion Family to memorialize the soldiers who fought and died during the war. In 1924 the distribution of poppies became a national program of the American Legion.

One hundred percent of the donations collected directly support the needs of veterans, military, and their families.

Recommendation:

None. Presentation only

Attachments:

- Proclamation

-

Fiscal Impact (Finance): **N/A**
$0.00

Legal Review (City Attorney): **N/A**
None.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agendas 5-24-23

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: F.1

SUBJECT: City Commission Budget Workshop Minutes, May 8, 2023
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres, Clerk-Treasurer
WHO WILL PRESENT THE ITEM: Consent Calendar

Summary/Background:

Minutes approval.

Recommendation:

Approve the minutes.

Attachments:

- CC Minutes

-

Fiscal Impact (Finance): **N/A**

$0.00

Legal Review (City Attorney): **N/A**

None.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agendas 5-24-2023

CITY COMMISSION SPECIAL BUDGET MEETING MINUTES
CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO
CITY COMMISSION CHAMBERS, 405 W. 3RD St.
MONDAY, MAY 8, 2023

A. CALL TO ORDER:

The meeting was called to order by Mayor Amanda Forrister at 8:30 a.m., who presided and Angela A. Torres, City Clerk-Treasurer, acted as Secretary of the meeting.

B. INTRODUCTION:

1. ROLL CALL:

Upon calling the roll, the following Commissioners were reported present.

Hon. Amanda Forrister, Mayor
Hon. Rolf Hechler, Mayor Pro-Tem
Hon. Destiny Mitchell, Commissioner
Hon. Merry Jo Fahl, Commissioner
Hon. Shelly Harrelson, Commissioner

Also Present: Bruce Swingle, City Manager
Angie Gonzales, City Manager
Traci Alvarez, Assistant City Manager
Kristie Wilson, Finance Director
Angela A. Torres, City Clerk-Treasurer

There being a quorum present, the Commission proceeded with the business at hand.

2. PLEDGE OF ALLEGIANCE:

Mayor Forrister led the Pledge of Allegiance.

3. APPROVAL OF AGENDA:

Commissioner Mitchell moved to approve the agenda as submitted. Mayor Pro-Tem Hechler seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

C. WORKSHOP:

1. Workshop regarding the City of Truth or Consequences Budget-Finance.

City staff and the Governing Body reviewed the 2023/2024 City of Truth or Consequences budget and discussed potential amendments to each departments budget. (Copy of budget attached hereto and made a part hereof).

Commissioner Mitchell made a motion to adjourn for lunch at 12:00 p.m. and return to open session at 1:00 p.m. Commissioner Fahl seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

Commissioner Fahl made a motion to return to open session at 1:00 p.m. Commissioner Mitchell seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

Open Session opened back up at 1:00 p.m. to continue the FY 2023/2024 Budget Workshop and discussion ensued.

D. ADJOURNMENT:

Mayor Forrister adjourned the meeting at 3:42 p.m.

Passed and **Approved** this **24th** day of **May, 2023**.

_____
Amanda Forrister, Mayor

ATTEST:

_____
Angela A. Torres, CMC, City Clerk

CITY OF TRUTH OR CONSEQUENCES

INTERIM OPERATING BUDGET

2023-2024



HONORABLE AMANDA FORRISTER, MAYOR
HONORABLE ROLF HECHLER, MAYOR PRO-TEM
HONORABLE DESTINY MITCHELL, COMMISSIONER
HONORABLE MARY JO FAHL, COMMISSIONER
HONORABLE SHELLY HARRELSON, COMMISSIONER

BUDGET 2023-2024

KRISTIE WILSON
CITY OF TRUTH OR CONSEQUENCES
JULY 01, 2023 – JUNE 30, 2024

CALENDAR OF EVENTS
NOTES
DFA DOCUMENTS
BUDGET RESOLUTION
BUDGET RECAP – ALL FUNDS
SALARY SCHEDULE
BOND/DEBT SCHEDULE
SCHEDULE OF TRANSFERS
GENERAL FUND RECAP
200 SPECIAL REVENUE RECAP
300 CAPITAL PROJECTS RECAP
400 DEBT SERVICES RECAP
500 ENTERPRISE SERVICES RECAP
600 INTERNAL SERVICES RECAP
ADMINISTRATION SERVICES (FINANCE)
AIRPORT
ANIMAL CONTROL
ANIMAL SHELTER
CEMETARY
CITY CLERK
CITY MANAGER
COMMUNITY DEVELOPMENT
COMMUNITY SERVICES
ELECTRIC

FACILITIES

FIRE DEPARTMENT

FLEET SERVICES

GOLF COURSE

GOVERNING BODY

HOSPITAL GRT

LIBRARY

LODGERS TAX

MUNICIPAL COURT

PARKS AND RECREATION

POLICE DEPARTMENT

SANITATION

SENIOR GRANTS

STREETS

SWIMMING POOL

UTILITY OFFICE

WASTE WATER

WATER

CAPITAL OUTLAY

January 2023

Monday	Tuesday	Wednesday	Thursday	Friday
2 Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission	3	4	5	6
9	10	11 *Commission Meeting*	12	13
16	17	18	19	20
23	24	25 *Commission Meeting*	26	27
30				

February 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Key Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission	FD: Send budget SS to Departments include updated salaries and benefits. Departments have 3 weeks to work on budget	1	2	3
6	7 Set up training for anyone who needs it on Chart of Accounts SS	8 *Commission Meeting*	9 Set up training for anyone who needs it on Chart of Accounts SS	10
13	14	15	16	17
Departments begin working on budgets in spreadsheets				
20 Presidents Day	21	22 *Commission Meeting*	23	24
Departments begin working on budgets in spreadsheets				
27	28			
Departments begin working on budgets in spreadsheets				

March 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Key Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission		1 FD to meet with Departments on Budgets, answer questions, by Appointment	2 FD to meet with Departments on Budgets, answer questions, by Appointment	3 FD to meet with Departments on Budgets, answer questions, by Appointment
6 Department heads Return Budget(s) to Finance	7	8 Commission Meeting	9	10
	Finance begins review of submitted budgets asks questions from Department, if needed (Finance has 3 weeks before meeting with City Manager			
13 FD: Begin entering projected revenue, expenses and cash balance in spreadsheets	14	15	16	17
20	21	22 Commission Meeting	23 City Manager & Finance Review Budget(s) All Day (include current and projected revenue, projected cash ending balance, projected expenditures, etc.	24
27	28 FD to meet with Departments on Budgets, answer questions, by Appointment	29 FD to meet with Departments on Budgets, answer questions, by Appointment	30 FD to meet with Departments on Budgets, answer questions, by Appointment	31

April 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Key Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission				
3	4 Final Changes to budget due to Finance Director from Departments	5 Finance – Review/Working on Draft	6 Finance – Review/Working on Draft	7 Finance – Review/Working on Draft
10 Finance – Review/Working on Draft	11	12 Commission Meeting	13 Finance meet with City Manager and Departments, if needed, for final review before Commission Presentation (all day)	14 Finance meet with City Manager for continued budget review, if needed
17	18 Finance to make copies of packets for Budget Presentations to Commission on 5/10/22	19	20	21
24	25	26 Commission Meeting	27	28

May 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Key Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission	2	3	4 Budget Packets delivered to Commissioners in preparation for Budget Workshop	5
8 Departments Present budgets to Commission 8:30am – 2:30PM	9 Departments Present budgets to Commission 8:30am – 2:30PM	10 Commission Meeting	11 Finance begins entering budget in Tyler and preparing Documents	12
15 Finance makes any changes required to preliminary budget	16	17 Finance to make changes to budget, if needed, and prepares final documents for Commission meeting on 5/24/22	18 Finance have all budget and documents ready for Commission Meeting on 5/24/23	19
22	23	24 Commission Meeting Commission Meeting Adoption of Preliminary Budget FY 23-24	25	26
29 Memorial Day	30	31 Preliminary Budget Due to DFA		

June 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission			1	2
5	6	7	8	9
12	13	14 **Commission Meeting**	15	16
19 **Juneteenth**	20	21	22	23
26	27	28 **Commission Meeting**	29	30 **End of Fiscal Year**

July 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Green – Finance (FD) Orange –Commission	New Fiscal Year 7/1/2023			
3 *Interim Budget Approved by DFA Finance begins work on EOY reports and any final budget revisions	4 Independence Day	5	6	7
10	11	12 Commission Meeting Approve Final 23-24 Budget & 4th Quarter Reports for 22-23 and Resolutions	13 Finance have quarterly reports complete and entered in LGBMS (DFA)	14
17	18	19	20 Finance to prepare all budget documents and 4th quarter reports for Commission on 7/26/23	21
24	25	26 Commission Meeting	27	28
31 *Final Budget Due to DFA *Budget Resolution Due *4th Quarter reports Due				

CITY OF TRUTH OR CONSEQUENCES
BUDGET RECAP

Final Budget
FY 23/24
05/3/23

5/2/2023 kdw
City of Truth or Consequences
Sierra County

Fiscal Year **Interim Budget 7/1/23 to 6/30/24**

Fund No.	Fund	Unaudited Beginning Cash Balance	Investments	Estimated Revenues	Net Cash Transfers	Budgeted Expend.	Estimated Ending Cash Balance	DFA Local Reserve Requirement	Adjusted Ending Cash Balance
101	General Fund	$ 2,870,599.32	$ 108,205.44	$ 5,348,500	$ (372,920)	$ 7,173,130	$ 781,255	**$ 597,761**	$ 183,493.94
SPECIAL REVENUE FUNDS									
209	Fire Protection Fund	$ 1,133,939.94	$ -	$ 312,500	$ -	$ 1,082,971	$ 363,469		$ 363,468.94
217	Recreation Fund	$ 4,772.91	$ -	$ -	$ -	$ -	$ 4,773		$ 4,772.91
201	Correction	$ 107,776.59	$ -	$ 2,350	$ 143,742	$ 89,000	$ 164,869		$ 164,868.59
211	Law Enforcement	$ 21,643.78	$ -	$ 57,000	$ -	$ 57,000	$ 21,644		$ 21,643.78
298	PD Donations	$ 9,036.06	$ -	$ -	$ -	$ 930	$ 8,106		$ 8,106.06
297	PD Confidential Fund	$ -	$ -	$ -	$ -	$ -	$ -		$ -
296	PD GRT Fund	$ 444,902.65	$ -	$ 450,500	$ (143,742)	$ 245,900	$ 505,761		$ 505,760.65
214	Lodger's Tax	$ 862,815.90	$ -	$ 386,350	$ (5,500)	$ 718,984	$ 524,682		$ 524,681.90
216	Municipal Street	$ 679,553.62	$ -	$ 575,500	$ 40,000	$ 662,180	$ 632,874		$ 632,873.62
295	Municipal Pool	$ 87,808.40	$ -	$ 8,700	$ 177,820	$ 161,286	$ 113,042		$ 113,042.40
294	State Library	$ 21,809.01	$ -	$ 1,000	$ 50,000	$ 72,000	$ 809		$ 809.01
293	Veterans Wall Perpetual Care	$ 1,150.00	$ -	$ -	$ -	$ -	$ 1,150		$ 1,150.00
292	Federal Seizure Share	$ -	$ -	$ -	$ -	$ -	$ -		$ -
	Subtotal	**$ 3,375,208.86**	**$ -**	**$ 1,793,900**	**$ 262,320**	**$ 3,090,251**	**$ 2,341,178**		**$ 2,341,177.86**
ENTERPRISE FUNDS									
501	Cemetery	$ 60,972.21	$ -	$ 15,030	$ -	$ 33,000	$ 43,002		$ 43,002.21
502	Utility Office	$ 74,783.46	$ -	$ 82,900	$ 460,000	$ 157,450	$ 460,233		$ 460,233.46
503	Electric Division	$ 1,839,315.39	$ -	$ 6,713,830	$ (443,225)	$ 6,836,389	$ 1,273,531		$ 1,273,531.39
504	Water Division	$ 748,598.73	$ -	$ 1,465,200	$ (387,299)	$ 1,089,885	$ 736,615		$ 736,614.73
505	Solid Waste Division	$ 583,482.92	$ 434,009.77	$ 2,445,250	$ (291,970)	$ 2,472,357	$ 698,416		$ 698,415.69
506	Waste Water Division	$ 449,658.77	$ -	$ 1,205,400	$ (258,263)	$ 1,096,509	$ 300,287		$ 300,286.77
	998- Jt. Utility Subtotal	**$ 3,695,839.27**		**$ 11,912,580**	**$ (920,757)**	**$ 11,652,590**	$ 3,469,082		**$ 3,008,848.58**
507	Landfill / SW Collection Center	$ -	$ -	$ -	$ -	$ -	$ -		$ -
508	Golf Course	$ 7,171.35	$ -	$ 58,353	$ 255,000	$ 294,900	$ 25,624		$ 25,624.35
509	Municipal Airport	$ 49,829.17	$ -	$ 267,540	$ 160,000	$ 406,773	$ 70,596		$ 70,596.17
	Subtotal	**$ 3,813,812**	**$ 434,010**	**$ 12,253,503**	**$ (505,757)**	**$ 12,387,263**	**$ 3,608,305**		**$ 3,608,305**

CITY OF TRUTH OR CONSEQUENCES
BUDGET RECAP

Final Budget
FY 23/24
05/3/23

Fund No.	Fund	Unaudited Beginning Cash Balance	Investments	Estimated Revenues	Net Cash Transfers	Budgeted Expend.	Estimated Ending Cash Balance	DFA Local Reserve Requirement	Adjusted Ending Cash Balance
CAPITAL PROJECTS FUNDS									
301	Water/WW/EFFL Water Refuse	$ 221,519.23	$ 105,423.58	$ 1,920	$ -	$ 130,000	$ 198,863		$ 198,862.81
303	Veterans Wall	$ 4,670.64	$ -	$ -	$ -	$ 4,579	$ 92		$ 91.64
304	Senior State Grant	$ 64,403.40	$ -	$ 438,031	$ (60,080)	$ 376,915	$ 65,439		$ 65,439.40
305	Capital Imp. (General)	$ 85,406.10	$ -	$ 70	$ -	$ 85,232	$ 244		$ 244.10
306	Capital Imp. (Jt. Utility)	$ 131,916.87	$ 193,837.40	$ 100	$ -	$ 131,745	$ 194,109		$ 194,109.27
307	Golf Course Imp. Fund	$ 12,585.16	$ -	$ -	$ -	$ 12,585	$ 0		$ 0.16
311	R & R Sewer	$ -	$ 146,870.00	$ 275	$ -	$ -	$ 147,145		$ 147,145.00
312	R & R Airport	$ 140,386.10	$ -	$ 718,860	$ 270,000	$ 1,125,222	$ 4,024		$ 4,024.10
313	R & R Water	$ -	$ 129,783.51	$ 250	$ -	$ -	$ 130,034		$ 130,033.51
314	CDBG Fund	$ -	$ -	$ 750,000	$ -	$ 750,000	$ -		$ -
315	Capital Improvement Reserves	$ 2,298,912.49	$ -	$ 266,737	$ 203,598	$ 203,598	$ 2,565,649		$ 2,565,649.49
316	Emergency Repair Reserves	$ 109,163.45	$ 42,103.13	$ 175	$ 12,500	$ 60,000	$ 103,942		$ 103,941.58
317	Waste Water Repair Reserves	$ 183,392.87	$ 105,432.58	$ 380	$ 18,954	$ 30,000	$ 278,159		$ 278,159.45
318	Electrical Const. Reserves	$ 25,653.70	$ 89,047.31	$ 910	$ 10,000	$ 28,138	$ 97,473		$ 97,473.01
320	USDA Water System Improvements	$ -	$ -	$ 7,531,000	$ -	$ 7,531,000	$ -		$ -
321	USDA Water System Improvements	$ (2,003,011.38)	$ -	$ 5,851,629	$ -	$ 5,851,629	$ (2,003,011)		$ (2,003,011.38)
360	NMFA Projects	$ 193,442.56	$ 1,267,685.45	$ 1,331,419	$ -	$ 1,434,380	$ 1,358,167		$ 1,358,167.01
370	Water Trust Board Projects	$ 46,691.20	$ -	$ 1,149,133	$ -	$ 1,179,880	$ 15,944		$ 15,944.20
380	Other State Funded Projects	$ -	$ -	$ 2,872,426	$ -	$ 2,872,426	$ -		$ -
	Subtotal	**$ 1,605,870.39**	**$ 2,368,774.96**	**$ 26,944,385**	**$ 546,947.00**	**$ 27,992,812**	**$ 3,473,165.35**		**$ 3,473,165.35**
FIDUCIARY & INTERNAL SVC. FUNDS									
700	Court Bond Fund	$ -	$ -	$ -	$ -	$ -	$ -		$ -
600	Internal Service Fund	$ 7,384.97	$ -	$ 20,000	$ 34,000.00	$ 88,000	$ (26,615)		$ (26,615.03)
	Subtotal	**$ 7,384.97**	**$ -**	**$ 20,000.00**	**$ 34,000.00**	**$ 88,000.00**	**$ (26,615.03)**		**$ (26,615.03)**
DEBT SERVICE FUND									
403	Pledge State Tax	$ 175,106.50	$ 1,426,668.00	$ 478,233	$ 563,533	$ 1,009,841	$ 1,633,700		$ 1,633,699.50
	Subtotal	**$ 175,106.50**	**$ 1,426,668.00**	**$ 478,233**	**$ 563,533**	**$ 1,009,841**	**$ 1,633,699.50**		**$ 1,633,699.50**
GRAND TOTAL (ALL FUNDS)		**$ 11,847,982.04**	**$ 4,337,658.17**	**$ 46,838,521**	**$ 528,123**	**$ 51,741,297**	**$ 11,810,987**	**$ 597,760.83**	**$ 11,213,226.38**

City of Truth or Consequences
FY 2023 Salary Plan
Salary Clasification By Department

Current Title	Proposed Titles	"At Market"				Hourly Rates		
		Classification	Minimum	Midpoint	Maximum	Minimum	Midpoint	Maximum
7/11/2022								
Administrative Assistant	Administrative Assistant	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Airport Supervisor	Airport Supervisor	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Airport Attendant	Airport Attendant	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Animal Shelter Supervisor	Animal Shelter Supervisor	14	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Animal Shelter Operations	Animal Shelter Attendant	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Assistant City Manager	Assistant City Manager	25	$83,852	$100,186	$119,047	$40.31	$48.17	$57.23
Director of Community Services	Director of Community Services	19	$62,571	$74,761	$88,835	$30.08	$35.94	$42.71
Executive Assistant	Executive Asst to CM	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Clerk-Treasurer	City Clerk/Treasurer	19	$62,571	$74,761	$88,835	$30.08	$35.94	$42.71
Deputy Clerk	Deputy City Clerk	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Assistant Clerk	Assistant City Clerk	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Clerk Administrator	Court Administrator	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Administrative Assistant Aide	Administrative Assistant Aide	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Municipal Judge	Municipal Judge	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Director (Electric)	Director of Electric Services	23	$76,056	$90,872	$107,979	$36.57	$43.69	$51.91
Lineman/Crew Chief	Lineman Crew Chief	17	$56,754	$67,810	$80,576	$27.29	$32.60	$38.74
Journeyman (New)	Journeyman (New)	16	$54,052	$64,581	$76,739	$25.99	$31.05	$36.89
Journeyman/Electrician	Electrician	15	$51,478	$61,506	$73,085	$24.75	$29.57	$35.14
Lineman 1st-Class	Lineman 1st Class	15	$51,478	$61,506	$73,085	$24.75	$29.57	$35.14
Lineman 2nd-Class	Lineman 2nd Class	12	$44,468	$53,131	$63,133	$21.38	$25.54	$30.35
Lineman 3rd-Class	Lineman 3rd Class	10	$40,334	$48,191	$57,264	$19.39	$23.17	$27.53
Lineman/Apprentice	Lineman Apprentice	8	$36,584	$43,711	$51,940	$17.59	$21.01	$24.97
Facilities Maintenance Manager	Facilities Maintenance Manager	16	$54,052	$64,581	$76,739	$25.99	$31.05	$36.89
Technician II	Facilities Technician II	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
Technician I	Facilities Technician I	3	$28,665	$34,249	$40,696	$13.78	$16.47	$19.57
Maintenance/Custodian	Maintenance/Custodian	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63

City of Truth or Consequences
FY 2023 Salary Plan
Salary Clasification By Department

Current Title	Proposed Titles	"At Market"				Hourly Rates		
		Classification	Minimum	Midpoint	Maximum	Minimum	Midpoint	Maximum
7/11/2022								
Director (Finance)	Director of Finance	23	$76,056	$90,872	$107,979	$36.57	$43.69	$51.91
Accounting Officer	Accounting Officer	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Human Resources Analyst	Human Resources Specialist	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Chief Procurement Officer/Adm.	Chief Procurement Officer	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Accounts Payable Specialist	Accounts Payable Specialist	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Payroll	Payroll Specialist	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
GC Superintendent	GC Superintendent	16	$54,052	$64,581	$76,739	$25.99	$31.05	$36.89
Golf Course Maintenance I	GC Maintenance Technician	3	$28,665	$34,249	$40,696	$13.78	$16.47	$19.57
Pro Shop Clerk	GC Pro Shop Clerk	1	$26,000	$31,065	$36,913	$12.50	$14.93	$17.75
Director (Library)	Director of Library Services	19	$62,571	$74,761	$88,835	$30.08	$35.94	$42.71
Tech I	Library Technician	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Clerk PT	Library Clerk	1	$26,000	$31,065	$36,913	$12.50	$14.93	$17.75
Supervisor (Pool)	Pool Supervisor	6	$33,183	$39,647	$47,111	$15.95	$19.06	$22.65
Head Lifeguard	Senior Lifeguard	3	$28,665	$34,249	$40,696	$13.78	$16.47	$19.57
Certified Lifeguard	Lifeguard	1	$26,000	$31,065	$36,913	$12.50	$14.93	$17.75
Parks & Recreation Manager	Parks & Recreation Manager	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Maintenance Worker II	Parks Maintenance Worker II	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
Maintenance Worker I	Parks Maintenance Worker I	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Police Chief	Police Chief	P5	$83,852	$100,187	$119,047	$40.31	$48.17	$57.23
Lieutenant, Commander	Police Lieutenant	P4	$68,985	$82,423	$97,940	$31.59	$37.74	$44.84
Sergeant	Police Sergeant	P3	$56,755	$67,811	$80,576	$25.99	$31.05	$36.89
Certified Officer	Police Officer	P2	$49,027	$58,577	$69,605	$22.45	$26.82	$31.87
Un-Certified Officer	Police Officer (Uncertified)	P1	$38,413	$45,896	$54,536	$17.59	$21.01	$24.97
Administrative Assistant	Administrative Assistant	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Administrative Aide	Administrative Aide	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63

City of Truth or Consequences
FY 2023 Salary Plan
Salary Clasification By Department

Current Title	Proposed Titles	"At Market"				Hourly Rates		
		Classification	Minimum	Midpoint	Maximum	Minimum	Midpoint	Maximum
7/11/2022								
Code Enforcement Officer/Evide	Evidence Technician	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Code Enforcement Officer	Code Enforcement Officer	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Animal Control	Animal Control Officer	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
Street Manager	Street Manager	19	$62,571	$74,761	$88,835	$30.08	$35.94	$42.71
Street Equip Operator II-Supervisor	Street Supervisor/Equipment Operator II	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Equip. Operator II	Street Equipment Operator II	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Equip. Operator I	Street Equipment Operator I	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
General Laborer	Street Maintenance Worker	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Director Solid Waste	Director of Solid Waste/Fleet	23	$76,056	$90,872	$107,979	$36.57	$43.69	$51.91
Supervisor Solid Waste	SW Supervisor	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Sanitation Foreman	SW Foreman	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
SW Equipment Coordinator	SW Recycling Engineer	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Collector III	SW Recycling Technician	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Collector II	SW Recycling Technician	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Relief Driver	SW Recycling Technician	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Scalehouse Attendant	SW Scale Attendant	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Maintenance Asst./ Master Tech	Fleet Maintenance Foreman	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Fleet Mechanic II	Mechanic II	6	$33,183	$39,647	$47,111	$15.95	$19.06	$22.65
Office Manager	Utility Billing Manager	18	$59,592	$71,201	$84,604	$28.65	$34.23	$40.68
Accounts Receivable Supervisor	Utility Billing Supervisor	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Clerk I	Utility Billing Clerk	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Water Meter Reader	Utility Meter Reader	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63

City of Truth or Consequences
FY 2023 Salary Plan
Salary Clasification By Department

Current Title	Proposed Titles	"At Market"				Hourly Rates		
		Classification	Minimum	Midpoint	Maximum	Minimum	Midpoint	Maximum
7/11/2022								
Water/WW Director	Director of Water/Waste Water	23	$76,056	$90,872	$107,979	$36.57	$43.69	$51.91
Water - Crew Foreman	Water Production Foreman	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Water Production IV	Water Production Operator IV	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Water Production III	Water Production Operator III	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Water Production II	Water Production Operator II	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Water Production I	Water Production Operator I	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
Line Repairman	Water Maintenance Worker	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Interim Foreman Field Crew	WW Foreman	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Plant Operator IV	WW Plant Operator IV	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Plant Operator III	WW Plant Operator III	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Plant Operator II	WW Plant Operator II	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Plant Operator I	WW Plant Operator I	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
WW General Laborer	WW Plant Operator/Lab Tech	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
General Laborer	WW General Laborer	3	$28,665	$34,249	$40,696	$13.78	$16.47	$19.57

Commission Approved 6-22-22

City of Truth or Consequences
Approved Salary Schedule

	Minimum					Midpoint									Maximum
	2.00% Increase Each Step					2.50% Increase Each Step					3.00% Increase Each Step				
Classification	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10	Step 11	Step 12	Step 13	Step 14	Step 15
1	$26,000	$ 26,520	$ 27,050	$ 27,591	$28,143	$28,847	$29,568	$30,307	$31,065	$31,841	$32,796	$33,780	$34,794	$35,838	$36,913
2	$27,300	$ 27,846	$ 28,403	$ 28,971	$29,550	$30,289	$31,046	$31,822	$32,618	$33,433	$34,436	$35,469	$36,533	$37,629	$38,758
3	$28,665	$ 29,238	$ 29,823	$ 30,419	$31,028	$31,803	$32,598	$33,413	$34,249	$35,105	$36,158	$37,243	$38,360	$39,511	$40,696
4	$30,098	$ 30,700	$ 31,314	$ 31,940	$32,579	$33,393	$34,228	$35,084	$35,961	$36,860	$37,966	$39,105	$40,278	$41,486	$42,731
5	$31,603	$ 32,235	$ 32,880	$ 33,537	$34,208	$35,063	$35,940	$36,838	$37,759	$38,703	$39,864	$41,060	$42,292	$43,561	$44,868
6	$33,183	$ 33,847	$ 34,524	$ 35,214	$35,918	$36,816	$37,737	$38,680	$39,647	$40,638	$41,857	$43,113	$44,407	$45,739	$47,111
7	$34,842	$ 35,539	$ 36,250	$ 36,975	$37,714	$38,657	$39,624	$40,614	$41,629	$42,670	$43,950	$45,269	$46,627	$48,026	$49,466
8	$36,584	$ 37,316	$ 38,062	$ 38,824	$39,600	$40,590	$41,605	$42,645	$43,711	$44,804	$46,148	$47,532	$48,958	$50,427	$51,940
9	$38,413	$ 39,182	$ 39,965	$ 40,765	$41,580	$42,619	$43,685	$44,777	$45,897	$47,044	$48,455	$49,909	$51,406	$52,948	$54,537
10	$40,334	$ 41,141	$ 41,964	$ 42,803	$43,659	$44,750	$45,869	$47,016	$48,191	$49,396	$50,878	$52,404	$53,976	$55,596	$57,264
11	$42,351	$ 43,198	$ 44,062	$ 44,943	$45,842	$46,988	$48,163	$49,367	$50,601	$51,866	$53,422	$55,025	$56,675	$58,376	$60,127
12	$44,468	$ 45,358	$ 46,265	$ 47,190	$48,134	$49,337	$50,571	$51,835	$53,131	$54,459	$56,093	$57,776	$59,509	$61,294	$63,133
13	$46,692	$ 47,626	$ 48,578	$ 49,550	$50,541	$51,804	$53,099	$54,427	$55,788	$57,182	$58,898	$60,665	$62,485	$64,359	$66,290
14	$49,026	$ 50,007	$ 51,007	$ 52,027	$53,068	$54,394	$55,754	$57,148	$58,577	$60,041	$61,843	$63,698	$65,609	$67,577	$69,604
15	$51,478	$ 52,507	$ 53,557	$ 54,629	$55,721	$57,114	$58,542	$60,006	$61,506	$63,043	$64,935	$66,883	$68,889	$70,956	$73,085
16	$54,052	$ 55,133	$ 56,235	$ 57,360	$58,507	$59,970	$61,469	$63,006	$64,581	$66,196	$68,181	$70,227	$72,334	$74,504	$76,739
17	$56,754	$ 57,889	$ 59,047	$ 60,228	$61,433	$62,968	$64,543	$66,156	$67,810	$69,505	$71,590	$73,738	$75,950	$78,229	$80,576
18	$59,592	$ 60,784	$ 61,999	$ 63,239	$64,504	$66,117	$67,770	$69,464	$71,201	$72,981	$75,170	$77,425	$79,748	$82,140	$84,604
19	$62,571	$ 63,823	$ 65,099	$ 66,401	$67,729	$69,423	$71,158	$72,937	$74,761	$76,630	$78,928	$81,296	$83,735	$86,247	$88,835
20	$65,700	$ 67,014	$ 68,354	$ 69,721	$71,116	$72,894	$74,716	$76,584	$78,499	$80,461	$82,875	$85,361	$87,922	$90,560	$93,276
21	$68,985	$ 70,365	$ 71,772	$ 73,208	$74,672	$76,538	$78,452	$80,413	$82,424	$84,484	$87,019	$89,629	$92,318	$95,088	$97,940
22	$72,434	$ 73,883	$ 75,361	$ 76,868	$78,405	$80,365	$82,375	$84,434	$86,545	$88,708	$91,370	$94,111	$96,934	$99,842	$102,837
23	$76,056	$ 77,577	$ 79,129	$ 80,711	$82,326	$84,384	$86,493	$88,656	$90,872	$93,144	$95,938	$98,816	$101,781	$104,834	$107,979
24	$79,859	$ 81,456	$ 83,085	$ 84,747	$86,442	$88,603	$90,818	$93,088	$95,416	$97,801	$100,735	$103,757	$106,870	$110,076	$113,378
25	$83,852	$ 85,529	$ 87,239	$ 88,984	$90,764	$93,033	$95,359	$97,743	$100,186	$102,691	$105,772	$108,945	$112,213	$115,580	$119,047

Commission Approved 6-22-22

City of Truth or Consequences
Approved Salary Schedule

	Maximum					
	3.00% Increase Each Step					
	Step 15	Step 16	Step 17	Step 18	Step 19	Step 20
Classification						
1	$36,913	$38,020	$39,161	$40,335	$41,546	$42,792
2	$38,758	$39,921	$41,119	$42,352	$43,623	$44,931
3	$40,696	$41,917	$43,175	$44,470	$45,804	$47,178
4	$42,731	$44,013	$45,333	$46,693	$48,094	$49,537
5	$44,868	$46,214	$47,600	$49,028	$50,499	$52,014
6	$47,111	$48,524	$49,980	$51,479	$53,024	$54,614
7	$49,466	$50,950	$52,479	$54,053	$55,675	$57,345
8	$51,940	$53,498	$55,103	$56,756	$58,459	$60,212
9	$54,537	$56,173	$57,858	$59,594	$61,382	$63,223
10	$57,264	$58,982	$60,751	$62,574	$64,451	$66,384
11	$60,127	$61,931	$63,789	$65,702	$67,673	$69,703
12	$63,133	$65,027	$66,978	$68,987	$71,057	$73,189
13	$66,290	$68,279	$70,327	$72,437	$74,610	$76,848
14	$69,604	$71,692	$73,843	$76,059	$78,340	$80,690
15	$73,085	$75,277	$77,535	$79,861	$82,257	$84,725
16	$76,739	$79,041	$81,412	$83,855	$86,370	$88,961
17	$80,576	$82,993	$85,483	$88,047	$90,689	$93,409
18	$84,604	$87,143	$89,757	$92,450	$95,223	$98,080
19	$88,835	$91,500	$94,245	$97,072	$99,984	$102,984
20	$93,276	$96,075	$98,957	$101,926	$104,983	$108,133
21	$97,940	$100,878	$103,905	$107,022	$110,233	$113,540
22	$102,837	$105,922	$109,100	$112,373	$115,744	$119,217
23	$107,979	$111,219	$114,555	$117,992	$121,531	$125,177
24	$113,378	$116,779	$120,283	$123,891	$127,608	$131,436
25	$119,047	$122,618	$126,297	$130,086	$133,988	$138,008

Commission Approved 6-22-22

City of Truth or Consequences
ApprovedSalary Schedule Hourly Rate

	Minimum							Midpoint						Maximum
	2.00% Increase Each Step					2.50% Increase Each Step					3.00% Increase Each Step				
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10	Step 11	Step 12	Step 13	Step 14	Step 15
Classification															
1	$12.50	$12.75	$13.00	$13.26	$13.53	$13.87	$14.22	$14.57	$14.93	$15.31	$15.77	$16.24	$16.73	$17.23	$17.75
2	$13.12	$13.39	$13.66	$13.93	$14.21	$14.56	$14.93	$15.30	$15.68	$16.07	$16.56	$17.05	$17.56	$18.09	$18.63
3	$13.78	$14.06	$14.34	$14.62	$14.92	$15.29	$15.67	$16.06	$16.47	$16.88	$17.38	$17.91	$18.44	$19.00	$19.57
4	$14.47	$14.76	$15.05	$15.36	$15.66	$16.05	$16.46	$16.87	$17.29	$17.72	$18.25	$18.80	$19.36	$19.95	$20.54
5	$15.19	$15.50	$15.81	$16.12	$16.45	$16.86	$17.28	$17.71	$18.15	$18.61	$19.17	$19.74	$20.33	$20.94	$21.57
6	$15.95	$16.27	$16.60	$16.93	$17.27	$17.70	$18.14	$18.60	$19.06	$19.54	$20.12	$20.73	$21.35	$21.99	$22.65
7	$16.75	$17.09	$17.43	$17.78	$18.13	$18.59	$19.05	$19.53	$20.01	$20.51	$21.13	$21.76	$22.42	$23.09	$23.78
8	$17.59	$17.94	$18.30	$18.67	$19.04	$19.51	$20.00	$20.50	$21.01	$21.54	$22.19	$22.85	$23.54	$24.24	$24.97
9	$18.47	$18.84	$19.21	$19.60	$19.99	$20.49	$21.00	$21.53	$22.07	$22.62	$23.30	$23.99	$24.71	$25.46	$26.22
10	$19.39	$19.78	$20.17	$20.58	$20.99	$21.51	$22.05	$22.60	$23.17	$23.75	$24.46	$25.19	$25.95	$26.73	$27.53
11	$20.36	$20.77	$21.18	$21.61	$22.04	$22.59	$23.16	$23.73	$24.33	$24.94	$25.68	$26.45	$27.25	$28.07	$28.91
12	$21.38	$21.81	$22.24	$22.69	$23.14	$23.72	$24.31	$24.92	$25.54	$26.18	$26.97	$27.78	$28.61	$29.47	$30.35
13	$22.45	$22.90	$23.35	$23.82	$24.30	$24.91	$25.53	$26.17	$26.82	$27.49	$28.32	$29.17	$30.04	$30.94	$31.87
14	$23.57	$24.04	$24.52	$25.01	$25.51	$26.15	$26.80	$27.48	$28.16	$28.87	$29.73	$30.62	$31.54	$32.49	$33.46
15	$24.75	$25.24	$25.75	$26.26	$26.79	$27.46	$28.15	$28.85	$29.57	$30.31	$31.22	$32.16	$33.12	$34.11	$35.14
16	$25.99	$26.51	$27.04	$27.58	$28.13	$28.83	$29.55	$30.29	$31.05	$31.82	$32.78	$33.76	$34.78	$35.82	$36.89
17	$27.29	$27.83	$28.39	$28.96	$29.53	$30.27	$31.03	$31.81	$32.60	$33.42	$34.42	$35.45	$36.51	$37.61	$38.74
18	$28.65	$29.22	$29.81	$30.40	$31.01	$31.79	$32.58	$33.40	$34.23	$35.09	$36.14	$37.22	$38.34	$39.49	$40.68
19	$30.08	$30.68	$31.30	$31.92	$32.56	$33.38	$34.21	$35.07	$35.94	$36.84	$37.95	$39.08	$40.26	$41.47	$42.71
20	$31.59	$32.22	$32.86	$33.52	$34.19	$35.05	$35.92	$36.82	$37.74	$38.68	$39.84	$41.04	$42.27	$43.54	$44.84
21	$33.17	$33.83	$34.51	$35.20	$35.90	$36.80	$37.72	$38.66	$39.63	$40.62	$41.84	$43.09	$44.38	$45.72	$47.09
22	$34.82	$35.52	$36.23	$36.96	$37.69	$38.64	$39.60	$40.59	$41.61	$42.65	$43.93	$45.25	$46.60	$48.00	$49.44
23	$36.57	$37.30	$38.04	$38.80	$39.58	$40.57	$41.58	$42.62	$43.69	$44.78	$46.12	$47.51	$48.93	$50.40	$51.91
24	$38.39	$39.16	$39.94	$40.74	$41.56	$42.60	$43.66	$44.75	$45.87	$47.02	$48.43	$49.88	$51.38	$52.92	$54.51
25	$40.31	$41.12	$41.94	$42.78	$43.64	$44.73	$45.85	$46.99	$48.17	$49.37	$50.85	$52.38	$53.95	$55.57	$57.23

HOURLY RATE SALARY SCHEDULE

Commission Approved 6-22-22

City of Truth or Consequences
ApprovedSalary Schedule Hourly Rate

Maximum

Classification	3.00% Increase Each Step					
	Step 15	Step 16	Step 17	Step 18	Step 19	Step 20
1	$17.75	$18.28	$18.83	$19.39	$19.97	$ 20.57
2	$18.63	$19.19	$19.77	$20.36	$20.97	$ 21.60
3	$19.57	$20.15	$20.76	$21.38	$22.02	$ 22.68
4	$20.54	$21.16	$21.79	$22.45	$23.12	$ 23.82
5	$21.57	$22.22	$22.88	$23.57	$24.28	$ 25.01
6	$22.65	$23.33	$24.03	$24.75	$25.49	$ 26.26
7	$23.78	$24.50	$25.23	$25.99	$26.77	$ 27.57
8	$24.97	$25.72	$26.49	$27.29	$28.11	$ 28.95
9	$26.22	$27.01	$27.82	$28.65	$29.51	$ 30.40
10	$27.53	$28.36	$29.21	$30.08	$30.99	$ 31.92
11	$28.91	$29.77	$30.67	$31.59	$32.54	$ 33.51
12	$30.35	$31.26	$32.20	$33.17	$34.16	$ 35.19
13	$31.87	$32.83	$33.81	$34.83	$35.87	$ 36.95
14	$33.46	$34.47	$35.50	$36.57	$37.66	$ 38.79
15	$35.14	$36.19	$37.28	$38.39	$39.55	$ 40.73
16	$36.89	$38.00	$39.14	$40.31	$41.52	$ 42.77
17	$38.74	$39.90	$41.10	$42.33	$43.60	$ 44.91
18	$40.68	$41.90	$43.15	$44.45	$45.78	$ 47.15
19	$42.71	$43.99	$45.31	$46.67	$48.07	$ 49.51
20	$44.84	$46.19	$47.58	$49.00	$50.47	$ 51.99
21	$47.09	$48.50	$49.95	$51.45	$53.00	$ 54.59
22	$49.44	$50.92	$52.45	$54.03	$55.65	$ 57.32
23	$51.91	$53.47	$55.07	$56.73	$58.43	$ 60.18
24	$54.51	$56.14	$57.83	$59.56	$61.35	$ 63.19
25	$57.23	$58.95	$60.72	$62.54	$64.42	$ 66.35

HOURLY RATE SALARY SCHEDULE

Fund No.	Fund Name	Description	Purpose		Fiscal Year 2023-24 Interim
101	General	**TRANSFER IN FROM OTHER FUNDS**			
		(503) Joint Utility - Electric	Administrative Fees		
		(504) Joint Utility - Water	Administrative Fees		
		(505) Solid Waste	Administrative Fees		
		(506) WW	Administrative Fees		
		(280) Cannabis	Administrative Fees	$	138,900
			101 -TOTAL TRANSFERS IN	**$**	**138,900**
		TRANSFER OUT TO OTHER FUNDS			
		(295) Municipal Pool	Deficit Coverage	$	(177,820)
		(508) Golf Course	Deficit Coverage & CI	$	(200,000)
		(509) Municipal Airport	Deficit Coverage	$	(100,000)
		(600) FIleet Services	General Fund Support	$	(34,000)
			101 -TOTAL TRANSFERS OUT	**$**	**(511,820)**
			101 - NET TRANSFERS	**$**	**(372,920)**
201	Corrections	**TRANSFER IN FROM OTHER FUNDS**			
		(296) PD Gross Receipt Tax	Care of Prisoners (Sierra County)	$	50,000
		(296) PD Gross Receipt Tax	Professional Serv. (Sierra Vista Hospital)	$	36,000
		(296) PD Gross Receipt Tax	Deficit Coverage	$	3,000
			201 -TOTAL TRANSFERS IN	**$**	**89,000**
214	Lodgers Tax	**TRANSFER OUT TO OTHER FUNDS**			
		(508) Golf Course	Support Golf Course	$	(55,000)
			214 - Total Transfer OUT	**$**	**(55,000)**
216	Street	**TRANSFER IN FROM OTHER FUNDS**			
		(506) Waste Water	Street Repair, Hot and Cold Mix	$	15,000
		(504) Water	Street Repair, Hot and Cold Mix	$	30,000
			216 -Total Transfer IN	**$**	**45,000.00**
		TRANSFER OUT TO OTHER FUNDS			
		(403) Debt Service	Debt Pymt. NMFA CIF-5192	**$**	**(5,000)**
			216 -Total Transfer OUT	**$**	**(5,000)**
			216 - NET TRANSFERS	**$**	**40,000**

Fund No.	Fund Name	Description	Purpose		Fiscal Year 2023-24 Interim
280	Cannabis				
		TRANSFER OUT TO OTHER FUNDS			
		(101) General Fund	Administrative Fees	$	(138,900)
			280 -Total Transfer OUT	$	(138,900)
295	Municipal Pool	**TRANSFER IN FROM OTHER FUNDS**			
		(101) General Fund	General Fund Support	$	177,820
			295 -Total Transfer IN	$	177,820
296	PD Gross Receipts Tax Fund (GRT)	**TRANSFER IN FROM OTHER FUNDS**			
			296 -TOTAL TRANSFER IN	$	-
		TRANSFER OUT TO OTHER FUNDS			
		(201) Correction Fund	Care of Prisoners (Sierra County)	$	(50,000)
		(201) Correction Fund	Professional Serv. (Sierra Vista Hospital)	$	(36,000)
		(201) Correction Fund	Deficit Coverage	$	(3,000)
			296 -Total Transfer OUT	$	(89,000)
			296 - NET TRANSFERS	$	(89,000)
315	Capital Improvement Jt. Utility	**TRANSFER IN FROM OTHER FUNDS**			
		(503) Electric Division	Per City Code 14-35 b	$	158,678
		(504) Water Department	Per City Code 14-35 b	$	33,914
		(505) Solid Waste	Per City Code 14-35 b	$	56,005
		(506) Waste Water	Per City Code 14-35 b	$	25,946
			315 -Total Transfer IN	$	274,543
		TRANSFER OUT TO OTHER FUNDS			
			315 -Total Transfer OUT	$	-
			315 - Net Transfers	$	274,543

Fund No.	Fund Name	Description	Purpose	Fiscal Year 2023-24 Interim
316	Emergency Repair Reserve	**TRANSFER IN FROM OTHER FUNDS**		
		(503) Electric Division	Per City Code 14-35 c	$ 3,125
		(504) Water Division	Per City Code 14-35 c	$ 3,125
		(505) Solid Waste Division	Per City Code 14-35 c	$ 3,125
		(506) Waste Water Division	Per City Code 14-35 c	$ 3,125
			316 -Total Transfer IN	**$ 12,500**
		TRANSFER OUT TO OTHER FUNDS		
			316 -Total Transfer OUT	**$ -**
			316 - Net Transfer	**$ 12,500**
317	Waste Water R&R	**TRANSFER IN FROM OTHER FUNDS**		
		(506) Waste Water	Per City Code 14-35 d	$ 20,180
			317 -Total Transfer IN	**$ 20,180**
		TRANSFER OUT TO OTHER FUNDS		
			317 -Total Transfer OUT	**$ -**
			317 - Net Transfer	**$ 20,180**
318	Electrical Reserve	**TRANSFER IN FROM OTHER FUNDS**		
		(503) Electic Division	Per City Code 14-35 e	$ 10,000
			318 -Total Transfer IN	**$ 10,000**
		TRANSFER OUT TO OTHER FUNDS		
			318-Total Transfer OUT	**$ -**
			318 - Net Transfer	**$ 10,000**

Fund No.	Fund Name	Description	Purpose		Fiscal Year 2023-24 Interim
403	Debt Service	**TRANSFER IN FROM OTHER FUNDS**			
		(216) Municipal Street Fund	Debt Pymt. NMFA CIF-5192	$	5,000
		(503) Electric Division	Debt Pymt. NMFA PPRF-4967	$	55,911
		(503) Electric Division	Debt Pymt. NMFA PPRF-5652	$	100,511
		(504) Water Division	Debt Pymt. NMFA PPRF-4967	$	15,596
		(504) Water Division	Debt Payment (NMFA TorC 2,17,18,19,22)	$	116,004
		(504) Water Division	Debt Pymt CIF-5550	$	2,800
		(504) Water Division	Debt Pymt DW4794	$	2,000
		(504) Water Division	Debt Pymt CIF-4927	$	450
		(504) Water Division	Debt Pymt. Bank SW Bridge Loan Interest Appx $4,600/Mo	$	55,200
		(504) Water Division	Debt Pymt. NMFA WPF-5089	$	13,210
		(505) Solid Waste Division	Capital One Revenue Bond	$	117,840
		(506) Waste Water Division	Debt Service (NMFA TorC 24,27)	$	7,713
		(506) Waste Water Division	Debt Service USDA Loan $715,000	$	24,455
		(506) Waste Water Division	Debt Service USDA Loan $315,000	$	11,773
		(506) Waste Water Division	Debt Service-USDA Loan 9 ($910,000)	$	35,070
			403 -Total Transfer IN	**$**	**563,533**
		TRANSFER OUT TO OTHER FUNDS			
			403 -Total Transfer OUT	**$**	-
			403 Net Transfers	**$**	**563,533**
502	Utility Office	**TRANSFER IN FROM OTHER FUNDS**			
		(503) Electric Division	Administrative Fees	$	115,000
		(504) Water Division	Administrative Fees	$	115,000
		(505) Solid Waste Division	Administrative Fees	$	115,000
		(506) Waste Water Division	Administrative Fees	$	115,000
			502 -Total Transfer IN	**$**	**460,000**

Fund No.	Fund Name	Description	Purpose		Fiscal Year 2023-24 Interim
503	Electric Division				
		TRANSFER OUT TO OTHER FUNDS			
		(101) General Fund	Administrative Fees		
		(315) Capital Improvement Reserve	Per City Code 14-35 b	$	(158,678)
		(316) Emergency Repair Reserve	Per City Code 14-35 c	$	(3,125)
		(318) Electrical Repair Reserves	Per City Code 14-35 e	$	(10,000)
		(403) NMFA Loan Debt Service	Debt Pymt. NMFA PPRF-4967	$	(55,911)
		(403) NMFA Loan Debt Service	Debt Pymt. NMFA PPRF-5652	$	(100,511)
		(502) Joint Utility Office	Administrative Fees	$	(115,000)
			503 Total Transfer OUT	$	(443,225)
			503 - Net Transfers	**$**	**(443,225)**
504	Water Division				
		TRANSFER OUT TO OTHER FUNDS			
		(101) General Fund	Administrative Fees	$	-
		(403) Debt Service	Debt Pymt. NMFA PPRF-4967	$	(15,596)
		(403) Debt Service	Debt Payment (NMFA TorC 2,17,18,19,22)	$	(116,004)
		(403) Debt Service	Debt Pymt DW4794	$	(2,000)
		(403) Debt Service	Debt Pymt CIF-4927	$	(450)
		(403) Debt Service	Debt Pymt CIF-5550	$	(2,800)
		(502) Joint Utility Office	Administrative Fees	$	(115,000)
		(315) Capital Improvement Reserve	Per City Code 14-35 b	$	(33,914)
		(316) Emergency Repair Fund	Per City Code 14-35 c	$	(3,125)
		(216) Streets	Street Repair, Hot and Cold Mix	$	(30,000)
		(403) Debt Service	Debt Pymt. Bank SW Bridge Loan Interest Appx $4,600/Mo	$	(55,200)
		(403) Debt Service	Debt Pymt. NMFA WPF-5089	$	(13,210)
			504 - Total Transfers OUT	**$**	**(387,299)**
505	Solid Waste Division				
		TRANSFER OUT TO OTHER FUNDS			
		(403) Pledge Debt Service	Capital One Revenue Bond	$	(117,840)
		(502) Joint Utility Office	Administrative Fees	$	(115,000)
		(101) General Fund	Administrative Fees	$	-
		(315) Capital Improvement Reserve	Per City Code 14-35 b	$	(56,005)
		(316) Emergency Repair Fund	Per City Code 14-35 c	$	(3,125)
			505 - Total Transfers OUT	**$**	**(291,970)**
			505 - NET TRANSFERS	**$**	**(291,970)**

Fund No.	Fund Name	Description	Purpose	Fiscal Year 2023-24 Interim
506	Waste Water Division			
		TRANSFER OUT TO OTHER FUNDS		
		(101) General Fund	Administrative Fee	$ -
		(502) Joint Utility Office	Administrative Fee	$ (115,000)
		(403) Debt Service	Debt Service (NMFA TorC 24,27)	$ (7,713)
		(403) Debt Service	Debt Service-USDA Loan 9 ($910,000)	$ (35,070)
		(506) Waste Water Division	Debt Service USDA Loan $715,000	$ (24,455)
		(506) Waste Water Division	Debt Service USDA Loan $315,000	$ (11,773)
		(315) Capital Improvement Jt. Utility	Per City Code 14-35 b	$ (25,946)
		(316) Emergency Repair Fund	Per City Code 14-35 c	$ (3,125)
		(317) Waste Water Repair Reserves	Per City Code 14-35-d	$ (20,180)
		(216) Streets	Street Repair, Hot and Cold Mix	$ (15,000)
			506 - Total Transfers OUT	**$ (258,262)**
			506 - Net Transfers	**$ (258,262)**
508	Golf Course	**TRANSFER IN FROM OTHER FUNDS**		
		(101) General Fund	Deficit Coverage	$ 200,000
		(214) Lodgers Tax	Deficit Coverage	$ 55,000
			508 -Total Transfer IN	**$ 255,000**
		TRANSFER OUT TO OTHER FUNDS		
			508 -Total Transfer OUT	**$ -**
			508 - Net Transfers	**$ 255,000**
509	Airport	**TRANSFER IN FROM OTHER FUNDS**		
		(101) General Fund	General Fund Support	$ 100,000
		(509) Airport World Fuel Cash		$ 60,000
			509 -Total Transfer IN	**$ 160,000**
		TRANSFER OUT TO OTHER FUNDS		
		(509) Airport World Fuel Cash		$ (60,000)
			509 -Total Transfer OUT	**$ (60,000)**
			509 - Net Transfers	**$ 100,000**
600	Fleet Services	**TRANSFER IN FROM OTHER FUNDS**		
		(101) General Fund	General Fund Support	$ 34,000
			600 -Total Transfer IN	**$ 34,000**
				$ -

Fund No.	Fund Name	Description	Purpose	Fiscal Year 2023-24 Interim

Section 14-35 Rules and Regulations of the City Manger

City Code 14-35-b — The City Manager shall include within each year's budget provision for providing a capital improvement account within the Joint Utility Fund. The portion of the Joint Utility Fund revenues that shall be set aside for this account shall be two and one-quarter percent of the revenues generated by each of the revenue generating utility departments. The funds in this account are to be used for Utility System Capital Improvement projects as approved by the City Commission. These reserve funds shall be collected and set aside in addition to any other reserve fund or bond requirements of the Joint Utility Fund.

City Code 14-35-d — The City Manger shall include within each year's budget provision of providing a Wastewater Treatment Plant Repair and Replacement Account as required by the grant funding obtained for the construction of the existing Wastewater Treatment Plant. The funds that shall be set aside for this are to be one and three-quarters percent of the revenues generated by the Wastewater Department of the City. The use of these funds shall be restricted to repair and replacement projects at the Wastewater Treatment Plant as approved by the City Commission. These reserve funds shall be collected and set aside in addition to any other reserve fund or bond requirements of the Joint Utility Fund.

CITY OF TRUTH OR CONSEQUENCES BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

General Fund Expenditures	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Budget	Fiscal Year 2023-24 Interim	% Change
1000 Governing Body						
Personnel Services	$ 33,036	$ 32,403	$ 39,884	$ 67,489	$ 67,492	0%
Operating Expense	$ 107,494	$ 176,567	$ 184,530	$ 232,960	$ 232,960	0%
Capital Outlay:					$ -	
SUB TOTAL	**$ 140,531**	**$ 208,970**	**$ 224,414**	**$ 300,449**	**$ 300,452**	0%
1001 City Clerk						
Personnel Services	$ 133,055	$ 139,732	$ 159,167	$ 179,172	$ 193,681	8%
Operating Expense	$ 31,469	$ 23,068	$ 22,925	$ 43,905	$ 47,548	8%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 164,524**	**$ 162,800**	**$ 182,092**	**$ 223,077**	**$ 241,229**	8%
1002 Court						
Personnel Services	$ 147,410	$ 192,030	$ 168,016	$ 136,052	$ 65,597	-52%
Operating Expense	$ 28,748	$ 32,963	$ 22,919	$ 22,750	$ 7,625	-66%
Capital Outlay:	$ 25,000	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 201,157**	**$ 224,993**	**$ 190,935**	**$ 158,802**	**$ 73,222**	-54%
1003 City Manager						
Personnel Services	$ 209,349	$ 237,079	$ 259,855	$ 268,540	$ 188,322	-30%
Operating Expense	$ 169,587	$ 28,666	$ 25,588	$ 290,431	$ 19,132	-93%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 378,936**	**$ 265,745**	**$ 285,443**	**$ 558,971**	**$ 207,454**	-63%
1004 Administrative Services						
Personnel Services	$ 338,361	$ 356,078	$ 357,646	$ 439,586	$ 439,102	0%
Operating Expense	$ 171,786	$ 63,828	$ 49,866	$ 68,410	$ 66,300	-3%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 510,147**	**$ 419,906**	**$ 407,512**	**$ 507,996**	**$ 505,402**	-1%

CITY OF TRUTH OR CONSEQUENCES BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

General Fund Expenditures	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Budget	Fiscal Year 2023-24 Interim	% Change
1005 Fire						
Personnel Services	$ -	$ -	$ -	$ -	$ -	0%
Operating Expense	$ 21,500	$ 21,500	$ 21,500	$ 21,500	$ 21,500	0%
Capital Outlay:	$ -	$ -			$ -	0%
SUB TOTAL	**$ 21,500**	**$ 21,500**	**$ 21,500**	**$ 21,500**	**$ 21,500**	0%
1006 Animal Shelter						
Personnel Services	$ 125,003	$ 143,485	$ 144,844	163909	$ 185,003	13%
Operating Expense	$ 28,660	$ 35,865	$ 34,046	44645	$ 45,350	2%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 153,663**	**$ 179,350**	**$ 178,890**	**$ 208,554**	**$ 230,353**	10%
1007 Police						
Personnel Services	$ 1,017,422	$ 1,097,007	$ 1,061,491	$ 1,310,984	$ 1,382,989	5%
Operating Expense	$ 424,486	$ 359,297	$ 386,351	$ 440,500	$ 437,426	-1%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 1,441,908**	**$ 1,456,304**	**$ 1,447,842**	**$ 1,751,484**	**$ 1,820,415**	4%
1008 Animal Control						
Personnel Services	$ 130,971	$ 166,614	$ 145,779	$ 172,081	$ 153,989	-11%
Operating Expense	$ 67,000	$ 10,861	$ 17,777	$ 30,650	$ 31,200	2%
Capital Outlay:	$ -				$ -	0%
SUB TOTAL	**$ 197,971**	**$ 177,475**	**$ 163,557**	**$ 202,731**	**$ 185,189**	-9%
1009 Parks & Recreation						
Personnel Services	$ 181,280	$ 255,311	$ 115,268	$ 232,240	$ 240,515	4%
Operating Expense	$ 134,626	$ 160,233	$ 131,991	$ 404,579	$ 121,150	-70%
Capital Outlay:	$ 101,987	$ -	$ -	$ -	$ 20,000	0%
SUB TOTAL	**$ 417,893**	**$ 415,544**	**$ 247,260**	**$ 636,819**	**$ 381,665**	-40%

CITY OF TRUTH OR CONSEQUENCES BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

General Fund Expenditures	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Budget	Fiscal Year 2023-24 Interim	% Change
1010 Community Development						
Personnel Services	$ 54,556	$ 62,635	$ 75,697	$ 107,497	$ 110,532	3%
Operating Expense	$ 79,842	$ 94,678	$ 94,112	$ 134,889	$ 147,000	9%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 134,398**	**$ 157,312**	**$ 169,809**	**$ 242,386**	**$ 257,532**	6%
1011 Street Department						
Personnel Services	$ 346,714	$ 398,074	$ 384,288	$ 468,627	$ 486,849	4%
Operating Expense	$ 1,249	$ 1,353	$ 1,460	$ 1,097	$ 1,500	37%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 347,963**	**$ 399,427**	**$ 385,749**	**$ 469,723**	**$ 488,349**	4%
1012 Fleet Maintenance						
Personnel Services	$ 66,770	$ 83,893	$ 118,895	$ 140,912	$ 122,494	-13%
Operating Expense	$ 3,290	$ 20,505	$ 27,273	$ 47,486	$ 29,450	-38%
Capital Outlay:	$ -	$ -	$ -	$ -	$ 30,000	0%
SUB TOTAL	**$ 70,060**	**$ 104,398**	**$ 146,169**	**$ 188,398**	**$ 181,944**	-3%
1013 Community Services						
Personnel Services	$ -	$ -	$ 86,598	$ 86,916	$ 88,008	1%
Operating Expense	$ -	$ -	$ 5,705	$ 7,266	$ 5,100	-30%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ -**	**$ -**	**$ 92,302**	**$ 94,182**	**$ 93,108**	-1%
1014 Facility Management						
Personnel Services	$ 285,975	$ 233,684	$ 231,558	$ 255,507	$ 345,905	35%
Operating Expense	$ 76,223	$ 73,212	$ 62,264	$ 130,978	$ 145,350	11%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 362,197**	**$ 306,895**	**$ 293,822**	**$ 386,485**	**$ 491,255**	27%

CITY OF TRUTH OR CONSEQUENCES BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

General Fund Expenditures	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Budget	Fiscal Year 2023-24 Interim	% Change
1016 Library Department						
Personnel Services	$ 174,910	$ 194,434	$ 199,994	$ 233,406	$ 236,790	1%
Operating Expense	$ 8,932	$ 10,582	$ 11,304	$ 13,590	$ 24,250	78%
Capital Outlay:	$ 7,500	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 191,341**	**$ 205,016**	**$ 211,297**	**$ 246,996**	**$ 261,040**	6%
1017 Hospital GRT Payments						
Personnel Services						
Operating Expense	$ 265,993	$ 268,509	$ 309,597	$ 303,964	$ 310,000	2%
Capital Outlay:					$ -	0%
SUB TOTAL	**$ 265,993**	**$ 268,509**	**$ 309,597**	**$ 303,964**	**$ 310,000**	2%
1018 Utility & Insurance Exp.						
Personnel Services	$ -					0%
Operating Expense	$ 583,600	$ 565,674	$ 631,157	$ 661,350	$ 645,200	-2%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 583,600**	**$ 565,674**	**$ 631,157**	**$ 661,350**	**$ 645,200**	-2%
Total G.F. Expend.	**$ 5,430,119**	**$ 5,360,469**	**$ 5,318,153**	**$ 6,861,131**	**$ 6,695,310**	-2%
Transfers OUT						
(217) Recreation					$ -	0%
(201) Corrections	$ (15,000)				$ -	0%
(296) PD GRT Fund	$ (300,000)				$ -	0%
(508) Golf Course					$ (200,000)	#DIV/0!
(509) Municipal Airport	$ (112,708)				$ (100,000)	#DIV/0!
(216) Streets	$ (26,000)				$ -	#DIV/0!
(303) Veterans Park					$ -	#DIV/0!
(295) Swimming Pool	$ (207,000)				$ (177,820)	#DIV/0!
(305) Capital Improvement					$ -	#DIV/0!
(306) Cap. Improve. Jt Util					$ -	#DIV/0!
(312) R&R Airport	$ (11,919)				$ -	#DIV/0!
(314) CDBG					$ -	#DIV/0!
	$ (672,627)				**$ (477,820)**	#DIV/0!
						#DIV/0!
Grand Total GF Exp.	**$ 6,102,746**				**$ 7,173,130**	#DIV/0!

Special Revenue Funds RECAP 5/3/2023 kdw	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
201 Correction Fund					
Revenues	$ 6,342	$ 4,047	$ 8,676	$ 7,000	$ 400
Total Revenues	**$ 6,342**	**$ 4,047**	**$ 8,676**	**$ 7,000**	**$ 400**
Transfers: IN (OUT)	$ 15,000	$ 30,000	$ 95,000	$ 30,000	$ 89,000
Expenditures					
Operating Expense	$ 20,725	$ 33,411	$ 29,988	$ 110,000	$ 89,000
Capital Outlay					
Total Expenditures	**$ 20,725**	**$ 33,411**	**$ 29,988**	**$ 110,000**	**$ 89,000**
209 STATE FIRE FUND					
Revenues	$ 313,081	$ 327,637	$ 609,507	$ 355,185	$ 700
Total Revenues	**$ 313,081**	**$ 327,637**	**$ 609,507**	**$ 355,185**	**$ 700**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -	$ -
Expenditures					
Operating Expense	$ 51,155	$ 79,009	$ 142,598	$ 826,765	$ 826,765
Capital Outlay	$ 109,663	$ 797,360	$ -	$ 369,330	$ 369,330
Total Expenditures	**$ 160,818**	**$ 876,369**	**$ 142,598**	**$ 1,196,095**	**$ 1,196,095**
211 Law Enforcement Protection					
Revenues	$ 27,800	$ 26,600	$ 26,000	$ 57,000	$ 57,000
Total Revenues	**$ 27,800**	**$ 26,600**	**$ 26,000**	**$ 57,000**	**$ 57,000**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -	$ -
Expenditures					
Operating Expense	$ 32,425	$ 26,600	$ 26,000	$ 57,000	$ 57,000
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 32,425**	**$ 26,600**	**$ 26,000**	**$ 57,000**	**$ 57,000**

Special Revenue Funds RECAP 5/3/2023 kdw	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
212 Law Enforcement Recruitment					
Revenues	$ -	$ -	$ -	$ 112,500	$ 112,500
Transfers: IN (OUT)	$ -	$ -	$ -	$ -	$ -
Expenditures					
Personnel Expense	$ -	$ -	$ -	$ 112,500	$ 112,500
Operating Expense	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total Expenditures	$ -	$ -	$ -	$ 112,500	$ 112,500
214 Lodger's Tax Act					
Revenues	$ 339,429	$ 301,484	$ 442,692	$ 331,350	$ 386,350
Total Revenues	$ 339,429	$ 301,484	$ 442,692	$ 331,350	$ 386,350
Transfers: IN (OUT)	$ (90,000)	$ (90,000)	$ (90,000)	$ (55,000)	$ (55,000)
Expenditures					
Personnel Expense	$ -	$ -	$ -	$ -	
Operating Expense	$ 173,408	$ 128,256	$ 171,085	$ 727,860	$ 718,984
Capital Outlay	$ -	$ -	$ -	$ 10,000	$ -
Total Expenditures	$ 173,408	$ 128,256	$ 171,085	$ 737,860	$ 718,984
216 Municipal Street					
Revenues	$ 439,680	$ 466,596	$ 648,364	$ 820,627	$ 575,500
Total Revenues	$ 439,680	$ 466,596	$ 648,364	$ 820,627	$ 575,500
Transfers: IN (OUT)	$ (90,000)	$ (90,000)	$ (90,000)	$ (55,000)	$ (55,000)
Expenditures					
Operating Expense	$ 335,608	$ 399,908	$ 465,446	$ 1,005,515	$ 897,407
Capital Outlay	$ 66,944	$ 215,299	$ 98,468	$ -	$ -
Total Expenditures	$ 402,552	$ 615,207	$ 563,914	$ 1,005,515	$ 897,407

Special Revenue Funds RECAP 5/3/2023 kdw	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
217 RECREATION FUND					
Revenues	$ 17	$ 5,354	$ 4	$ 4	$ 3
Total Revenues	**$ 17**	**$ 5,354**	**$ 4**	**$ 4**	**$ 3**
Transfers: IN (OUT)	$ (19,227)	$ -	$ -	$ -	$ -
Expenditures					
Operating Expense	$ -	$ -	$ 637	$ 4,723	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ 637**	**$ 4,723**	**$ -**
260 FISCAL RECOVERY FUNDS					
Revenues	$ -	$ -	$ 712,403	$ 712,404	$ -
Total Revenues	**$ -**	**$ -**	**$ 712,403**	**$ 712,404**	**$ -**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -	$ -
Expenditures					
Operating Expense	$ -	$ -	$ -	$ 445,666	$ -
Capital Outlay	$ -	$ -	$ 712,403	$ 130,360	$ -
Total Expenditures	**$ -**	**$ -**	**$ 712,403**	**$ 576,026**	**$ -**
280 CANNABIS REGULATION ACT					
Revenues	$ -	$ -	$ 7,821	$ 60,000	$ 60,000
Total Revenues	**$ -**	**$ -**	**$ 7,821**	**$ 60,000**	**$ 60,000**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -	$ (138,900)
Expenditures					
Operating Expense	$ -	$ -	$ 235	$ 2,100	$ 1,500
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ 235**	**$ 2,100**	**$ 1,500**

Special Revenue Funds RECAP 5/3/2023 kdw	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
293 Veterans Wall Perpetual Care					
Revenues	$ 775	$ 775	$ -	$ 375	$ -
Total Revenues	**$ 775**	**$ 775**	**$ -**	**$ 375**	**$ -**
Transfers: IN (OUT)	$ (13,691.96)	$ -	$ -	$ -	$ -
Expenditures					
Operating Expense	$ 400	$ -	$ -	$ 1,150	$ -
Capital Outlay					
Total Expenditures	**$ 400**	**$ -**	**$ -**	**$ 1,150**	**$ -**
294 Library Fund					
Revenues	$ 15,836	$ 31,149	$ 67,803	$ 61,760	$ 1,000
Total Revenues	**$ 15,836**	**$ 31,149**	**$ 67,803**	**$ 61,760**	**$ 1,000**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -	$ -
Expenditures					
Operating Expense	$ 23,014	$ 27,541	$ 43,889	$ 64,910	$ 72,000
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 23,014**	**$ 27,541**	**$ 43,889**	**$ 64,910**	**$ 72,000**
295 Swimming Pool					
Revenues	$ 9,831	$ 9,894	$ 17,878	$ 8,700	$ 8,700
Total Revenues	**$ 9,831**	**$ 9,894**	**$ 17,878**	**$ 8,700**	**$ 8,700**
Transfers: IN (OUT)	132,000	60,000	188,560	150,000	177,820
Expenditures					
Personnel Expense	$ 70,028	$ 63,709	$ 93,397	$ 132,621	$ 69,366
Operating Expense	$ 58,750	$ 42,519	$ 63,098	$ 82,580	$ 60,920
Capital Outlay	$ -	$ -	$ -	$ -	$ 31,000
Total Expenditures	**$ 128,778**	**$ 106,228**	**$ 156,495**	**$ 215,201**	**$ 161,286**

Special Revenue Funds RECAP 5/3/2023 kdw	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
296 PD GRT Fund					
Revenues	$ 98,240	$ 412,041	$ 437,477	$ 253,322	$ 450,500
Total Revenues	**$ 98,240**	**$ 412,041**	**$ 437,477**	**$ 253,322**	**$ 450,500**
Transfers: IN (OUT)	$ 279,918	$ 174,808	$ (112,728)	$ (752,048)	$ (143,742)
Expenditures					
Operating Expense	$ 29,971	$ 56,510	$ 105,449	$ 94,646	$ 100,900
Capital Outlay	$ 152,734	$ 95,218	$ 107,815	$ 132,249	$ 145,000
Total Expenditures	**$ 182,705**	**$ 151,728**	**$ 213,264**	**$ 226,895**	**$ 245,900**
297 PD Confidential Fund					
Revenues	$ 3	$ 6	$ 6	$ 5	$ -
Total Revenues	**$ 3**	**$ 6**	**$ 6**	**$ 5**	**$ -**
Transfers: IN (OUT)	$ 9,519.56	$ -	$ -	$ -	$ -
Expenditures					
Operating Expense	$ 2,787	$ 1,640	$ -	$ 6,799	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ 2,787**	**$ 1,640**	**$ -**	**$ 6,799**	**$ -**
298 PD Donations					
Revenues	$ 300	$ -	$ 11,695	$ 4,673	$ -
Total Revenues	**$ 300**	**$ -**	**$ 11,695**	**$ 4,673**	**$ -**
Transfers: IN (OUT)	$ (9,519.56)	$ -	$ -	$ -	$ -
Expenditures					
Operating Expense	$ -	$ -	$ 4,815	$ 10,621	$ 930
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ 930**

Special Revenue Funds RECAP 5/3/2023 kdw	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
299 SPECIAL REVENUE					
Revenues	$ -	$ -	$ 197	$ 4	$ 200
Total Revenues	**$ -**	**$ -**	**$ 197**	**$ 4**	**$ 200**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -	$ -
Expenditures					
Operating Expense	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
301 Water/Waste Water/EFFL				
Revenues	$ 1,880	$ 4,816	$ 83,752	$ 1,920
Total Revenues	**$ 1,880**	**$ 4,816**	**$ 83,752**	**$ 1,920**
Transfers: IN (OUT)	$ -	$ -	$ 2,400	$ -
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ 130,000	$ 130,000
Total Expenditures	**$ -**	**$ -**	**$ 130,000**	**$ 130,000**
303 Veterans Wall				
Revenues	$ -	$ -	$ -	$ -
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 20,000	$ 12,785	$ 4,579	$ 4,579
Capital Outlay				
Total Expenditures	**$ 20,000**	**$ 12,785**	**$ 4,579**	**$ 4,579**
304 Senior State Grant				
Revenues	$ 320,476	$ 41,934	$ 476,413	$ 438,031
Total Revenues	**$ 320,476**	**$ 41,934**	**$ 476,413**	**$ 438,031**
Transfers: IN (OUT)	$ (243,249)	$ (60,080)	$ (60,080)	$ (60,080)

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
Expenditures				
Operating Expense	$ 5,000	$ 35,000	$ 187,000	$ 106,891
Capital Outlay	$ -	$ -	$ 231,346	$ 270,024
Total Expenditures	**$ 5,000**	**$ 35,000**	**$ 418,346**	**$ 376,915**
305 Capital Improvement (Gen)				
Revenues	$ 85,231	$ 84	$ 63	$ 70
Total Revenues	**$ 85,231**	**$ 84**	**$ 63**	**$ 70**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 85,231	$ -	$ 85,232	$ 85,232
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ 85,231**	**$ -**	**$ 85,232**	**$ 85,232**
306 Capital Imp. (Joint Utility)				
Revenues	$ 4,700	$ 255	$ 139	$ 100
Total Revenues	**$ 4,700**	**$ 255**	**$ 139**	**$ 100**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 300,000	$ 315	$ 143,811	$ 131,745
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ 300,000**	**$ 315**	**$ 143,811**	**$ 131,745**
307 Golf Course Imp. Fund				
Revenues	$ -	$ -	$ -	$ -

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
Total Revenues	**$ -**			
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 16,454	$ 764	$ 15,690	$ 12,585
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ 16,454**	**$ 764**	**$ 15,690**	**$ 12,585**
311 R & R Sewer				
Revenues	$ 500	$ 366	$ 366	$ 275
Total Revenues	**$ 500**	**$ 366**	**$ 366**	**$ 275**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
312 R & R Airport				
Revenues	$ 226,441	$ 406,911	$ 1,155,000	$ 718,860
Total Revenues	**$ 226,441**	**$ 406,911**	**$ 1,155,000**	**$ 718,860**
Transfers: IN (OUT)	$ 11,919	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ 342,535	$ 1,016,432	$ 989,722

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
Capital Outlay	$ -	$ 67,096	$ 135,500	$ 135,500
Total Expenditures	**$ -**	**$ 409,631**	**$ 1,151,932**	**$ 1,125,222**
313 R & R Water				
Revenues	$ 451	$ 451	$ 400	$ 250
Total Revenues	**$ 451**	**$ 451**	**$ 400**	**$ 250**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
314 CDBG Fund				
Revenues	$ -	$ -	$ -	$ 750,000
Total Revenues				**$ 750,000**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ -	$ -	$ 750,000
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ 750,000**
315 Capital Improvement Reserves				
Revenues			$ 266,737	$ 266,737
Total Revenues	**$ -**	**$ -**	**$ 266,737**	**$ 266,737**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
Transfers: IN (OUT)		$ 596,118	$ 222,591	$ 203,598
Expenditures				
Operating Expense	$ 175,770	$ 63,564	$ 222,591	$ 203,598
Capital Outlay	$ 348,322	$ 275,200	$ -	$ -
Total Expenditures	**$ 524,092**	**$ 338,764**	**$ 222,591**	**$ 203,598**
316 Emergency Repair Reserves				
Revenues	$ 318	$ 330	$ 330	$ 175
Total Revenues	**$ 318**	**$ 330**	**$ 330**	**$ 175**
Transfers: IN (OUT)	$ 12,500	$ 12,500	$ 12,500	$ 12,500
Expenditures				
Operating Expense	$ -	$ 29,964	$ 60,000	$ 60,000
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ 29,964**	**$ 60,000**	**$ 60,000**
317 Waste Water Repair Reserves				
Revenues	$ 621	$ 642	$ 645	$ 380
Total Revenues	**$ 621**	**$ 642**	**$ 645**	**$ 380**
Transfers: IN (OUT)	$ 19,027	$ 58,997	$ 18,954	$ 18,954
Expenditures				
Operating Expense	$ -	$ -	$ 30,000	$ 30,000
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ 30,000**	**$ 30,000**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
318 Electrical Repair Reserves				
Revenues	$ 1,576	$ 1,604	$ 1,605	$ 910
Total Revenues	**$ 1,576**	**$ 1,604**	**$ 1,605**	**$ 910**
Transfers: IN (OUT)	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Expenditures				
Operating Expense	$ -	$ -	$ 28,138	$ 28,138
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ 28,138**	**$ 28,138**
320 USDA Water System Improvements				
Revenues	$ -	$ -	$ 7,531,000	$ 7,531,000
Total Revenues	**$ -**	**$ -**	**$ 7,531,000**	**$ 7,531,000**
Transfers: IN (OUT)				
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ 7,531,000	$ 7,531,000
Total Expenditures	**$ -**	**$ -**	**$ 7,531,000**	**$ 7,531,000**
321 USDA Water System Improvements				
Revenues	$ -	$ -	$ 9,638,044	$ 5,851,629
Total Revenues	**$ -**	**$ -**	**$ 9,638,044**	**$ 5,851,629**
Transfers: IN (OUT)				

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ 9,638,044	$ 5,851,629
Total Expenditures	**$ -**	**$ -**	**$ 9,638,044**	**$ 5,851,629**
360 NMFA Projects				
Revenues	$ 60,445	$ 28,787	$ 1,500,000	$ 1,331,419
Total Revenues	**$ 60,445**	**$ 28,787**	**$ 1,500,000**	**$ 1,331,419**
Transfers: IN (OUT)		$ 11,241	$ (29,432)	
Expenditures				
Operating Expense	$ 79,251	$ 21,222	$ -	$ -
Capital Outlay	$ -	$ 129,432	$ 1,520,568	$ 1,434,380
Total Expenditures	**$ 79,251**	**$ 150,654**	**$ 1,520,568**	**$ 1,434,380**
370 Water Trust Board Projects				
Revenues	$ 641,146	$ 1,391,146	$ 1,391,146	$ 1,149,133
Total Revenues	**$ 641,146**	**$ 1,391,146**	**$ 1,391,146**	**$ 1,149,133**
Transfers: IN (OUT)	$ 71,000	$ 71,000		
Expenditures				
Operating Expense	$ 712,146	$ 685,540	$ 685,540	$ 587,337
Capital Outlay	$ -	$ 825,000	$ 811,926	$ 592,543
Total Expenditures	**$ 712,146**	**$ 1,510,540**	**$ 1,497,466**	**$ 1,179,880**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
380 Other State Funded Projects				
Revenues	$ 109,802	$ 2,924,283	$ 2,916,107	$ 2,872,426
Total Revenues	**$ 109,802**	**$ 2,924,283**	**$ 2,916,107**	**$ 2,872,426**
Transfers: IN (OUT)				
Expenditures				
Operating Expense	$ 109,802	$ 1,329,681	$ 1,321,475	$ 1,308,383
Capital Outlay	$ -	$ 473,000	$ 1,570,483	$ 1,564,043
Total Expenditures	**$ 109,802**	**$ 1,802,681**	**$ 2,891,958**	**$ 2,872,426**

04/05/23 KS

CITY OF TRUTH OR CONSEQUENCES
DEBT SERVICE 400
2023-2024 INTERIM BUDGET

Fund No.	Fund	Estimated Beginning Cash Balance	+ Investments	Cash & = Investments	Estimated + Revenues	Cash + Transfers In	Cash - Transfers Out	Estimated - Expenditures	Estimated Ending Cash = Balance
		7/1/2023	7/1/2023		2023-24	2023-24	2023-24	2023-24	6/30/2024
DEBT SERVICE									
403	Debt Service	753,117.34		753,117.34	478,233.00	563,533.00	-	1,009,841	785,042
GRAND TOTAL (ALL FUNDS)		**753,117.34**	**-**	**753,117.34**	**478,233.00**	**563,533.00**	**-**	**1,009,841.00**	**785,042.34**

403 DEBT SERVICE FUND
PLEDGE STATE TAX

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Interim	% Change
REVENUES							
403-1203-32385	LOAN PROCEEDS	2,955,625	1,124,189	-	-	-	0%
403-1203-32386	GRT INTERCEPTED	448,030	430,416	431,224	395,875	427,728	8%
403-1203-32388	INTERCEPTED FIRE MARSHAL	23,032	23,087	28,379	23,380	23,380	0%
403-1203-36373	INTEREST INCOME	103	134	144	105	125	19%
403-1203-36410	INVESTMENT INCOME - NMFA	19,297	15,103	8,541	12,000	15,000	25%
403-1203-36411	INVESTMENT INCOME - CD'S	2,084	2,086	1,495	1,600	12,000	650%
	TOTAL REVENUE	**3,448,171**	**1,595,015**	**469,783**	**432,960**	**478,233**	10%
TRANSFERS IN (OUT)							
403-1203-39935	IN	436,283	503,929	1,464,296	574,773	563,533	-2%
403-1203-49930	OUT	-	(15,872)	(795,668)	(222,591)		-100%
	TOTAL TRANSFERS	**436,283**	**488,057**	**668,628**	**352,182**	**563,533**	60%
EXPENDITURES							
403-1203-90905	DEBT SERVICE PRINCIPAL	2,663,002	2,027,549	1,787,728	849,678	845,276	-1%
403-1203-90910	DEBT SERVICE INTEREST	99,547	114,506	145,201	177,608	162,832	-8%
403-1203-90925	COMMITMENTS AND OTHER FEES	1,936	3,397	2,704	2,096	1,733	-17%
403-1203-90930	COST OF DEBT ISSUANCE	127,708	19,084	-	-	-	0%
	TOTAL EXPENDITURES	**2,892,193**	**2,164,536**	**1,935,633**	**1,029,382**	**1,009,841**	-2%
		992,261	(81,464)	(797,222)	(244,240)	31,925	

CITY OF TRUTH OR CONSEQUENCES
BUDGET RECAP

5/2/2023 kdw

INTERIM BUDGET
ENTERPRISE FUNDS (500)
FISCAL YEAR 7/1/2023 - 6/30/2024

Fund No.	Fund Name	Estimated Beginning Cash Balance	+ Investments	Cash & = Investments	Estimated + Revenues	Estimated Cash + Transfers In	Estimated Cash - Transfers Out	Estimated - Expenditures	Estimated Ending Cash = Balance
		7/1/2023		7/1/2023	6/30/2024	6/30/2024	6/30/2024	6/30/2024	6/30/2024
501	Cemetery	57,308.72	-	57,308.72	15,030	-	-	33,000	39,339
502	Utility Office	29,459.97	-	29,459.97	82,900	460,000	-	157,450	414,910
503	Electric Division	957,891.04	-	957,891.04	6,713,830	-	(443,225)	6,836,389	392,108
504	Water Division	380,978.14	-	380,978.14	1,465,200	-	(387,299)	1,089,885	368,995
505	Solid Waste Division	301,098.13	-	301,098.13	2,445,250	-	(291,970)	2,472,357	(17,978)
506	Waste Water Division)	366,398.16	-	366,398.16	1,205,400	-	(258,263)	1,096,509	217,026
508	Golf Course	9,525.10	-	9,525.10	58,535	255,000	-	294,900	28,160
509	Municipal Airport	7,798.88	-	7,798.88	267,540	160,000	-	406,773	28,566
GRAND TOTAL ENTERPRISE FUNDS		**2,110,458.14**	**-**	**2,110,458.14**	**12,253,685**	**875,000**	**(1,380,755)**	**12,387,263**	**1,471,125**

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
501 Cemetery						
Revenues	$ 8,550	$ 10,150	$ 19,963	$ 10,020	$ 15,030	50%
Total Revenues	**$ 8,550**	**$ 10,150**	**$ 19,963**	**$ 10,020**	**$ 15,030**	50%
Expenditures						
Operating Expense	$ 9,523	$ 9,984	$ 8,338	$ 12,000	$ 33,000	175%
Total Expenditures	**$ 9,523**	**$ 9,984**	**$ 8,338**	**$ 12,000**	**$ 33,000**	175%
502 Joint Utility Office						
Revenues	$ 52,290	$ 30,596	$ 99,699	$ 101,900	$ 82,900	-19%
Total Revenues	**$ 52,290**	**$ 30,596**	**$ 99,699**	**$ 101,900**	**$ 82,900**	-19%
Transfers: IN (OUT)	$ 438,961	$ 393,402	$ 431,700	$ 328,000	$ 460,000	40%
Expenditures						
Operating Expense	$ 116,081	$ 140,974	$ 129,110	$ 160,480	$ 157,450	-2%
Total Expenditures	**$ 116,081**	**$ 140,974**	**$ 129,110**	**$ 160,480**	**$ 157,450**	-2%
503 Electric Division						
Revenues	$ 6,897,347	$ 7,059,137	$ 7,052,335	$ 6,698,812	$ 6,713,830	0%
Total Revenues	**$ 6,897,347**	**$ 7,059,137**	**$ 7,052,335**	**$ 6,698,812**	**$ 6,713,830**	0%
Transfers: IN (OUT)	**$ (1,740,797)**	**$ (1,532,255)**	**$ (1,917,701)**	**$ (411,826)**	**$ (443,225)**	8%
Expenditures						
Personnel Services	$ 435,502	$ 509,195	$ 513,598	$ 577,308	$ 608,989	5%
Operating Expense	$ 4,303,641	$ 4,863,842	$ 4,846,978	$ 5,823,204	$ 5,977,400	3%
Capital Outlay	$ 648,971	$ 1,105,337	$ 33,124	$ -	$ 250,000	#DIV/0!
Total Expenditures	**$ 5,388,114**	**$ 6,478,374**	**$ 5,393,701**	**$ 6,400,512**	**$ 6,836,389**	7%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
504 Water Division						
Revenues	$ 917,280	$ 1,423,151	$ 1,507,274	$ 1,569,607	$ 1,465,200	-7%
Total Revenues	**$ 917,280**	**$ 1,423,151**	**$ 1,507,274**	**$ 1,569,607**	**$ 1,465,200**	-7%
Transfers: IN (OUT)	$ 52,128	$ (390,093)	$ (686,147)	$ (654,541)	$ (387,299)	-41%
Expenditures						
Personnel Services	$ 272,305	$ 268,169	$ 220,361	$ 344,655	$ 270,485	-22%
Operating Expense	$ 391,925	$ 583,621	$ 552,346	$ 762,439	$ 819,400	7%
Total Expenditures	**$ 737,279**	**$ 947,332**	**$ 772,707**	**$ 1,107,094**	**$ 1,089,885**	-2%
505 Solid Waste Division						
Revenues	$ 2,185,500	$ 2,346,691	$ 2,489,097	$ 2,338,683	$ 2,445,250	5%
Total Revenues	**$ 2,185,500**	**$ 2,346,691**	**$ 2,489,097**	**$ 2,338,683**	**$ 2,445,250**	5%
Transfers: IN (OUT)	$ (13,937)	$ (394,779)	$ (921,929)	$ (500,572)	$ (291,970)	-42%
Expenditures						
Personnel Services	$ 580,177	$ 600,820	$ 583,539	$ 719,057	$ 694,227	-3%
Operating Expense	$ 1,035,080	$ 1,128,574	$ 1,208,125	$ 1,531,514	$ 1,658,130	8%
Capital Outlay	$ 207,931	$ 246,378	$ 148,478	$ 489,841	$ 120,000	-76%
Total Expenditures	**$ 1,823,188**	**$ 1,975,773**	**$ 1,940,141**	**$ 2,740,412**	**$ 2,472,357**	-10%
506 Waste Water Division						
Revenues	$ 1,087,255	$ 1,214,963	$ 1,153,164	$ 1,211,210	$ 1,205,400	0%
Total Revenues	**$ 1,087,255**	**$ 1,214,963**	**$ 1,153,164**	**$ 1,211,210**	**$ 1,205,400**	0%
Transfers: IN (OUT)	$ (211,687)	$ (276,818)	$ (337,550)	$ (370,252)	$ (258,263)	-30%
Expenditures						
Personnel Services	$ 332,121	$ 342,426	$ 381,207	$ 468,974	$ 400,509	-15%
Operating Expense	$ 386,785	$ 427,501	$ 336,997	$ 626,491	$ 626,000	0%
Capital Outlay	$ 120,641	$ 158,282	$ -	$ -	$ 70,000	#DIV/0!
Total Expenditures	**$ 839,547**	**$ 928,210**	**$ 718,204**	**$ 1,095,465**	**$ 1,096,509**	0%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
508 Golf Course						
Revenues	$ 36,613	$ 55,910	$ 63,922	$ 53,025	$ 58,535	10%
Total Revenues	**$ 36,613**	**$ 55,910**	**$ 63,922**	**$ 53,025**	**$ 58,535**	10%
Transfers: IN (OUT)	$ 120,000	$ 180,000	$ 206,885	$ 170,000	$ 255,000	50%
Expenditures						
Personnel Services	$ 103,423	$ 146,115	$ 152,659	$ 191,175	$ 193,550	1%
Operating Expense	$ 66,453	$ 78,740	$ 69,613	$ 95,300	$ 101,350	6%
Total Expenditures	**$ 179,216**	**$ 224,855**	**$ 222,272**	**$ 286,475**	**$ 294,900**	3%
509 Municipal Airport						
Revenues	$ 197,202	$ 249,100	$ 420,782	$ 282,255	$ 267,540	-5%
Total Revenues	**$ 197,202**	**$ 249,100**	**$ 420,782**	**$ 282,255**	**$ 267,540**	-5%
Transfers: IN (OUT)	$ 172,708	$ 121,000	$ 144,518	$ 150,000	$ 160,000	7%
Expenditures						
Personnel Services	$ 125,777	$ 111,701	$ 86,703	$ 140,107	$ 141,198	1%
Operating Expense	$ 241,154	$ 208,818	$ 409,623	$ 304,511	$ 265,575	-13%
Capital Outlay	$ -	$ -	$ -	$ 42,690	$ -	-100%
Total Expenditures	**$ 366,931**	**$ 320,519**	**$ 496,326**	**$ 487,308**	**$ 406,773**	-17%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
501 Cemetery						
Revenues	$ 8,550	$ 10,150	$ 19,963	$ 10,020	$ 15,030	50%
Total Revenues	**$ 8,550**	**$ 10,150**	**$ 19,963**	**$ 10,020**	**$ 15,030**	50%
Transfers: IN (OUT)	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Expenditures						
Personnel Services	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Operating Expense	$ 9,523	$ 9,984	$ 8,338	$ 12,000	$ 33,000	175%
Capital Outlay	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Total Expenditures	**$ 9,523**	**$ 9,984**	**$ 8,338**	**$ 12,000**	**$ 33,000**	175%
502 Joint Utility Office						
Revenues	$ 52,290	$ 30,596	$ 99,699	$ 101,900	$ 82,900	-19%
Total Revenues	**$ 52,290**	**$ 30,596**	**$ 99,699**	**$ 101,900**	**$ 82,900**	-19%
Transfers: IN (OUT)	$ 438,961	$ 393,402	$ 431,700	$ 328,000	$ 460,000	40%
Expenditures						
Personnel Services	$ 338,191	$ 335,483	$ 315,811	$ 375,214	$ 360,454	-4%
Operating Expense	$ 116,081	$ 140,974	$ 129,110	$ 160,480	$ 186,630	16%
Capital Outlay	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Total Expenditures	**$ 454,272**	**$ 476,457**	**$ 444,920**	**$ 535,694**	**$ 547,084**	2%
503 Electric Division						
Revenues	$ 6,897,347	$ 7,059,137	$ 7,052,335	$ 6,698,812	$ 6,713,830	0%
Total Revenues	**$ 6,897,347**	**$ 7,059,137**	**$ 7,052,335**	**$ 6,698,812**	**$ 6,713,830**	0%
Transfers: IN (OUT)	**$ (1,740,797)**	**$ (1,532,255)**	**$ (1,917,701)**	**$ (411,826)**	**$ (443,225)**	8%
Expenditures						
Personnel Services	$ 435,502	$ 509,195	$ 513,598	$ 577,308	$ 608,989	5%
Operating Expense	$ 4,303,641	$ 4,863,842	$ 4,846,978	$ 5,823,204	$ 5,977,400	3%
Capital Outlay	$ 648,971	$ 1,105,337	$ 33,124	$ -	$ 250,000	#DIV/0!
Total Expenditures	**$ 5,388,114**	**$ 6,478,374**	**$ 5,393,701**	**$ 6,400,512**	**$ 6,836,389**	7%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
504 Water Division						
Revenues	$ 917,280	$ 1,423,151	$ 1,507,274	$ 1,569,607	$ 1,465,200	-7%
Total Revenues	**$ 917,280**	**$ 1,423,151**	**$ 1,507,274**	**$ 1,569,607**	**$ 1,465,200**	-7%
Transfers: IN (OUT)	$ 52,128	$ (390,093)	$ (686,147)	$ (654,541)	$ (387,299)	-41%
Expenditures						
Personnel Services	$ 272,305	$ 268,169	$ 220,361	$ 344,655	$ 270,485	-22%
Operating Expense	$ 391,925	$ 583,621	$ 552,346	$ 762,439	$ 819,400	7%
Capital Outlay	$ 73,050	$ 95,542	$ -	$ -	$ -	#DIV/0!
Total Expenditures	**$ 737,279**	**$ 947,332**	**$ 772,707**	**$ 1,107,094**	**$ 1,089,885**	-2%
505 Solid Waste Division						
Revenues	$ 2,185,500	$ 2,346,691	$ 2,489,097	$ 2,338,683	$ 2,445,250	5%
Total Revenues	**$ 2,185,500**	**$ 2,346,691**	**$ 2,489,097**	**$ 2,338,683**	**$ 2,445,250**	5%
Transfers: IN (OUT)	$ (13,937)	$ (394,779)	$ (921,929)	$ (500,572)	$ (291,970)	-42%
Expenditures						
Personnel Services	$ 580,177	$ 600,820	$ 583,539	$ 719,057	$ 694,227	-3%
Operating Expense	$ 1,035,080	$ 1,128,574	$ 1,208,125	$ 1,531,514	$ 1,595,130	4%
Capital Outlay	$ 207,931	$ 246,378	$ 148,478	$ 489,841	$ 120,000	-76%
Total Expenditures	**$ 1,823,188**	**$ 1,975,773**	**$ 1,940,141**	**$ 2,740,412**	**$ 2,409,357**	-12%
506 Waste Water Division						
Revenues	$ 1,087,255	$ 1,214,963	$ 1,153,164	$ 1,211,210	$ 1,205,400	0%
Total Revenues	**$ 1,087,255**	**$ 1,214,963**	**$ 1,153,164**	**$ 1,211,210**	**$ 1,205,400**	0%
Transfers: IN (OUT)	$ (211,687)	$ (276,818)	$ (337,550)	$ (370,252)	$ (258,263)	-30%
Expenditures						
Personnel Services	$ 332,121	$ 342,426	$ 381,207	$ 468,974	$ 400,509	-15%
Operating Expense	$ 386,785	$ 427,501	$ 336,997	$ 626,491	$ 626,000	0%
Capital Outlay	$ 120,641	$ 158,282	$ -	$ -	$ 70,000	#DIV/0!
Total Expenditures	**$ 839,547**	**$ 928,210**	**$ 718,204**	**$ 1,095,465**	**$ 1,096,509**	0%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
508 Golf Course						
Revenues	$ 36,613	$ 55,910	$ 63,922	$ 53,025	$ 58,535	10%
Total Revenues	**$ 36,613**	**$ 55,910**	**$ 63,922**	**$ 53,025**	**$ 58,535**	10%
Transfers: IN (OUT)	$ 120,000	$ 180,000	$ 206,885	$ 170,000	$ 255,000	50%
Expenditures						
Personnel Services	$ 103,423	$ 146,115	$ 152,659	$ 191,175	$ 195,209	2%
Operating Expense	$ 66,453	$ 78,740	$ 69,613	$ 95,300	$ 127,550	34%
Capital Outlay	$ 9,340	$ -	$ -	$ -	$ -	#DIV/0!
Total Expenditures	**$ 179,216**	**$ 224,855**	**$ 222,272**	**$ 286,475**	**$ 322,759**	13%
509 Municipal Airport						
Revenues	$ 197,202	$ 249,100	$ 420,782	$ 282,255	$ 267,540	-5%
Total Revenues	**$ 197,202**	**$ 249,100**	**$ 420,782**	**$ 282,255**	**$ 267,540**	-5%
Transfers: IN (OUT)	$ 172,708	$ 121,000	$ 144,518	$ 150,000	$ 160,000	7%
Expenditures						
Personnel Services	$ 125,777	$ 111,701	$ 86,703	$ 140,107	$ 155,152	11%
Operating Expense	$ 241,154	$ 208,818	$ 409,623	$ 304,511	$ 272,935	-10%
Capital Outlay	$ -	$ -	$ -	$ 42,690	$ -	-100%
Total Expenditures	**$ 366,931**	**$ 320,519**	**$ 496,326**	**$ 487,308**	**$ 428,087**	-12%

CITY OF TRUTH OR CONSEQUENCES PRELIMINARY BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

Fiduciary & Internal Svc. Funds RECAP	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Interim	% Change Last FY
600 Internal Service Fund						
Revenues	$ 7,916	$ 10,535	$ 21,351	$ 20,400	$ 20,000	-2%
Total Revenues	**$ 7,916**	**$ 10,535**	**$ 21,351**	**$ 20,400**	**$ 20,000**	-2%
Transfers: IN	$ -	$ -	$ 43,000	$ 58,000	$ 34,000	-41%
Transfers: OUT	$ -	$ -	$ -	$ -	$ -	0%
Net Transfers	$ -	$ -	$ 43,000	$ 58,000	$ 34,000	-41%
Expenditures						
Personnel Services	$ -	$ -	$ -	$ -	$ -	0%
Operating Expense	$ 10,451	$ 55,421	$ 51,405	$ 94,500	$ 88,000	-7%
Capital Outlay	$ -	$ -	$ -	$ 11,000	$ -	-100%
Total Expenditures	**$ 10,451**	**$ 55,421**	**$ 51,405**	**$ 105,500**	**$ 88,000**	-17%

10 -GENERAL FUND
ADMINISTRATIVE SERVICES

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1004-40110	FULL TIME WAGES	254,668	251,182	262,126	298,451	300,084	1%
101-1004-40140	DELAYED COMPENSATION	-	9,202	72	1,698	500	-71%
101-1004-41205	FICA - REGULAR	15,180	15,366	15,454	18,504	18,605	1%
101-1004-41210	FICA - MEDICARE	3,550	3,594	3,614	4,328	4,351	1%
101-1004-41215	PERA	17,292	17,536	18,176	30,740	32,247	5%
101-1004-41225	HEALTH INSURANCE	39,646	52,532	52,124	75,927	73,473	-3%
101-1004-41226	RETIREE INSURANCE	5,560	5,069	5,544	8,954	8,958	0%
101-1004-41235	UNEMPLOYMENT INS.	1,754	-	-	324	324	0%
101-1004-41240	WORKER'S COMP. ASSESSMENT	53	48	53	60	60	0%
101-1004-41785	WORKER'S COMP. (NMSI)	659	1,550	485	600	500	-17%
TOTAL PERSONNEL EXPENSES		**338,361**	**356,078**	**357,646**	**439,586**	439,102	0%
OPERATING EXPENSES							
101-1004-43815	SOFTWARE	-	10,358	11,965	11,800	12,000	2%
101-1004-48599	OTHER CONTRACTUAL SERVICES	59,090	23,868	5,603	20,720	21,000	1%
101-1004-44606	OFFICE SUPPLIES	5,538	6,384	5,069	5,292	5,200	-2%
101-1004-44613	NON-CAPITAL EQUIPMENT	650	3,264	226	763	-	-100%
101-1004-42720	EMPLOYEE TRAINING/TUITION REIMB.	5,474	3,088	3,559	5,735	2,000	-65%
101-1004-43740	PRINTING/PUBLISHING	1,610	7,123	13,306	13,000	15,000	15%
101-1004-43770	DUES & SUBSCRIPTIONS	37,663	220	220	300	300	0%
101-1004-43775	TELEPHONE	3,840	4,018	2,985	3,600	3,600	0%
101-1004-43465	RENT OF EQUIPMENT	4,299	5,310	6,934	7,200	7,200	0%
TOTAL OPERATING EXPENSES		**171,786**	**63,828**	**49,866**	**68,410**	66,300	-3%
	GRAND TOTAL	**510,147**	**419,906**	**407,512**	**507,996**	505,402	-1%

509 MUNICIPAL AIRPORT

Date 4/06/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
509-4403-30420	GOVT GROSS RECEIPTS	5,652	4,181	12,071	6,000	6,000	0%
509-4403-34348	HANGER RENTALS	28,298	37,140	29,335	35,000	30,000	-14%
509-4403-34375	RENTS/ROYALTIES	1,400	1,525	1,750	1,500	2,000	33%
509-4403-34411	SHORT TERM HANGAR RENTAL	2,430	10,205	12,875	9,400	9,400	0%
509-4403-34414	AVIATION FUEL SALES	63,989	56,647	57,094	65,000	60,000	-8%
509-4403-34415	OIL SALES	37	302	180	200	100	-50%
509-4403-34416	JET FUEL SALES	95,369	80,364	280,562	140,000	160,000	14%
509-4403-36373	INTEREST INCOME	28	32	45	35	40	14%
509-4403-37380	MISC REV	-	-	-	25,120	-	-100%
	TOTAL REVENUE	**197,202**	**249,100**	**420,782**	**282,255**	**267,540**	-5%
TRANSFERS IN (OUT)							
509-4403-39935	IN	172,708	121,000	144,518	150,000	160,000	7%
509-4403-	OUT	-	-	-	-	-	0%
	TOTAL TRANSFERS	**172,708**	**121,000**	**144,518**	**150,000**	**160,000**	7%
PERSONNEL EXPENSES							
509-4403-40110	FULL TIME WAGES	81,946	76,100	59,356	94,172	95,150	1%
509-4403-40125	OVERTIME WAGES	1,678	2,324	3,071	3,000	3,000	0%
509-4403-40135	STANDBY WAGES	6,481	6,536	9,686	6,500	6,500	0%
509-4403-40140	DELAYED COMPENSATION	-	-	288	720	-	-100%
509-4403-41205	FICA - REGULAR	5,352	5,100	4,426	6,428	6,612	3%
509-4403-41210	FICA - MEDICARE	1,252	1,193	1,035	1,503	1,546	3%
509-4403-41215	PERA	7,851	5,647	2,658	9,700	10,276	6%
509-4403-41225	HEALTH INSURANCE	15,448	10,909	3,931	12,926	12,926	0%
509-4403-41226	RETIREE INSURANCE	2,405	1,729	792	2,825	2,854	1%
509-4403-41235	UNEMPLOYMENT INS.	563	-	-	162	162	0%
509-4403-41240	WORKER'S COMP. ASSESSMENT	23	23	25	30	30	0%
509-4403-41785	WORKERS' COMP PREMIUMS	2,778	2,141	1,435	2,141	2,141	0%
TOTAL PERSONNEL EXPENSES		**125,777**	**111,701**	**86,703**	**140,107**	**141,198**	1%
EXPENDITURES							
509-4403-34318	JET FUEL	80,679	65,785	229,776	60,000	70,000	17%
509-4403-34319	AVIATION FUEL	62,732	49,827	47,405	50,000	50,000	0%
509-4403-37320	CREDIT CARD PROCESSING FEES	4,982	4,220	11,748	5,000	6,000	20%

509-4403-42620	UNIFORM/LINEN	261	810	1,324	3,000	3,000	0%
509-4403-42720	TRAVEL & EDUCATION	-	350	615	1,085	500	-54%
509-4403-43316	GAS & OIL	550	554	1,433	1,500	2,000	33%
509-4403-43403	REGULAR BUILDING MAINT	-	-	-	16,433	-	-100%
509-4403-43465	RENT OF EQUIPMENT	621	21,695	20,135	19,920	20,000	0%
509-4403-43770	SUBSCRIPTION & DUES	1,475	1,482	1,305	945	1,500	59%
509-4403-43775	TELEPHONE	6,292	5,589	5,311	5,500	5,500	0%
509-4403-43780	UTILITIES	12,557	11,820	13,406	16,200	12,000	-26%
509-4403-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	-	-	360	-	-100%
509-4403-44606	OFFICE SUPPLIES	122	235	1,447	1,500	1,500	0%
509-4403-44607	FIELD SUPPLIES	1,702	3,238	1,656	3,208	4,000	25%
509-4403-44613	NON-CAPITAL EQUIP.	18,938	100	3,920	4,127	4,000	-3%
509-4403-44615	SAFETY EQUIPMENT	-	-	-	1,600	1,600	0%
509-4403-46731	PROPERTY LIABILITY INSURANCE	5,504	9,082	9,147	9,200	7,500	-18%
509-4403-46732	GENERAL LIABILITY INSURANCE	3,452	4,593	4,797	8,100	10,300	27%
509-4403-46733	VEHICLE INSURANCE	996	486	1,552	1,600	600	-63%
509-4403-46794	GOV GRT	4,570	4,163	11,666	5,500	10,000	82%
509-4403-47420	MAINT. VEHICLE/EQUIP.	12,641	9,460	4,709	43,158	10,000	-77%
509-4403-48598	PROFESSIONAL SERVICES	-	15,190	37,973	45,575	45,575	0%
509-4403-48599	OTHER CONTRACTUAL SERVICE	905	-	-	1,000	-	-100%
TOTAL OPERATING EXPENSES		**241,154**	**208,818**	**409,623**	**304,511**	**265,575**	-13%
CAPITAL OUTLAY							
509-4403-80845	CAPITAL EQUIPMENT				42,690		-100%
TOTAL CAPITAL OUTLAY		**-**	**-**	**-**	**42,690**	**-**	-100%
	TOTAL EXPENDITURES	**366,931**	**320,519**	**496,326**	**487,308**	**406,773**	-17%
	NET INCOME	**2,979**	**49,581**	**68,974**	**(55,053)**	**20,767**	-138%
Transfers IN							
	101-General				150,000	100,000	
	509-Airport (World Fuel Cash)				-	60,000	
Grand Total					150,000	160,000	

295 MUNICIPAL POOL

		03/22/23 KS	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %
REVENUES								
295-4803-30315	GRT		391	422	727	700	700	0%
295-4803-34351	SWIMMING POOL PROCEEDS		7,428	8,012	13,812	7,000	7,000	0%
295-4803-34355	POOL DEPOSIT/RENTAL		1,250	1,460	3,230	1,000	1,000	0%
	TOTAL REVENUE		**9,831**	**9,894**	**17,878**	**8,700**	**8,700**	0%
TRANSFERS IN (OUT)								
295-4803-39935	IN		132,000	60,000	188,560	150,000	177,820	19%
295-4803-49930	OUT		-	-	-	-		#DIV/0!
	TOTAL TRANSFERS		**132,000**	**60,000**	**188,560**	**150,000**	**177,820**	19%
PERSONNEL EXPENSES								
295-4803-40110	FULL TIME WAGES		53,985	43,631	68,642	100,848	35,214	-65%
295-4803-40115	PART TIME WAGES		4,048	3,130	-	-	21,000	#DIV/0!
295-4803-40125	OVERTIME WAGES		-	556	1,657	2,040	1,500	-26%
295-4803-40140	DELAYED COMPENSATION		-	-	2,997	1,000	500	-50%
295-4803-41205	FICA - REGULAR		3,597	2,880	4,499	6,253	3,516	-44%
295-4803-41210	FICA - MEDICARE		841	673	1,052	1,462	822	-44%
295-4803-41215	PERA		3,438	3,218	4,037	6,370	3,803	-40%
295-4803-41225	HEALTH INSURANCE		138	7,451	6,618	10,599	13	-100%
295-4803-41226	RETIREE INSURANCE		1,054	985	1,234	1,855	1,056	-43%
295-4803-41235	UNEMPLOYMENT INS.		1,408	-	-	162	108	-33%
295-4803-41240	WORKER'S COMP. ASSESSMENT		18	16	25	32	22	-31%
295-4803-41785	WORKER'S COMP. (NMSI)		1,500	1,169	2,636	2,000	1,810	-9%
TOTAL PERSONNEL EXPENSES			**70,028**	**63,709**	**93,397**	**132,621**	**69,366**	-48%

295-4803-42620	UNFORMS - LIFEGUARDS	-	-	1,060	1,500	1,500	0%
295-4803-42720	EMPLOYEE TRAINING / SUPPLIES	1,355	466	307	2,200	2,200	0%
295-4803-43403	REGULAR BUILDING MAINT	-	32	-	8,600	8,600	0%
295-4803-43465	RENT OF EQUIPMENT	450	376	401	420	420	0%
295-4803-43775	TELEPHONE	-	173	342	360	400	11%
295-4803-43780	UTILITIES	36,362	36,419	43,875	50,400	30,000	-40%
295-4803-44606	OFFICE SUPPLIES	9	-	173	300	300	0%
295-4803-44607	FIELD SUPPLIES	16,916	4,807	11,010	15,600	16,000	3%
295-4803-44613	NON-CAPITAL EQUIPMENT	569	-	4,146	1,200	500	-58%
295-4803-44615	SAFETY EQUIPMENT	345	-	805	1,000	500	-50%
295-4803-46794	GOVT. GROSS RECEIPTS	553	193	829	1,000	500	-50%
TOTAL OPERATING EXPENSES		**58,750**	**42,519**	**63,098**	**82,580**	**60,920**	-26%
CAPITAL OUTLAY							
295-4803-	BUILDINGS & STRUCTURES						#DIV/0!
295-4803-	CAPITAL EQUIPMENT						#DIV/0!
295-4803-80845	CAPITAL PURCHASES	-				31,000	#DIV/0!
TOTAL CAPITAL OUTLAY		-	-	-	-	**31,000**	#DIV/0!
	GRAND TOTAL	**128,778**	**106,228**	**156,495**	**215,201**	**161,286**	-25%

Transfers IN							
	101-General Fund				150,000	177,820	19%
Grand Total					150,000	177,820	19%

10 -GENERAL FUND
CODE ENFORCEMENT / ANIMAL CONTROL

		2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES						
101-1008-40110	FULL TIME WAGES	109,899	94,199	98,030	**99,320**	**1%**
101-1008-40125	OVERTIME WAGES	2,586	5,609	7,000	**7,000**	**0%**
101-1008-40135	STANDBY WAGES	5,280	5,403	5,500	**5,500**	**0%**
101-1008-40140	DELAYED COMPENSATION		4,946	638	**-**	**-100%**
101-1008-41205	FICA - REGULAR	7,113	6,731	6,853	**7,256**	**6%**
101-1008-41210	FICA - MEDICARE	1,663	1,574	1,603	**1,707**	**6%**
101-1008-41215	PERA	10,237	8,924	10,097	**10,740**	**6%**
101-1008-41225	HEALTH INSURANCE	24,799	12,069	35,227	**16,755**	**-52%**
101-1008-41226	RETIREE INSURANCE	3,092	2,704	2,941	**2,993**	**2%**
101-1008-41235	UNEMPLOYMENT INS.	-	-	162	**175**	**8%**
101-1008-41240	WORKER'S COMP. ASSESSMENT	28	28	30	**43**	**43%**
101-1008-41785	WORKER'S COMP. (NMSI)	1,918	3,593	4,000	**2,500**	**-38%**
TOTAL PERSONNEL EXPENSES		**166,614**	**145,779**	**172,081**	**153,989**	**-11%**
OPERATING EXPENSES						
101-1008-43316	GAS & OIL	5,139	8,560	15,000	**15,000**	**0%**
101-1008-43735	POSTAGE	-	-	100	**100**	**0%**
	SOFTWARE				**3,250**	**#DIV/0!**
101-1008-47420	MAINTENANCE VEHICLE	1,303	1,100	2,500	**2,500**	**0%**
101-1008-44606	OFFICE SUPPLIES	314	195	500	**500**	**0%**
101-1008-44607	FIELD SUPPLIES	362	1,282	1,400	**1,400**	**0%**
101-1008-44615	SAFETY EQUIPMENT	73	-	2,000	**1,500**	**-25%**
101-1008-42620	UNIFORM/LINEN	676	2,149	3,000	**1,800**	**-40%**
101-1008-42720	EMPLOYEE TRAINING	323	712	1,500	**1,000**	**-33%**
101-1008-43770	DUES & SUBSCRIPTIONS	35	214	1,000	**500**	**-50%**
101-1008-43775	TELEPHONE	2,637	3,565	3,650	**3,650**	**0%**
TOTAL OPERATING EXPENSES		**10,861**	**17,777**	**30,650**	**31,200**	**2%**
CAPITAL OUTLAY						
101-1008-	EQUIPMENT & MACHINERY					**#DIV/0!**
						#DIV/0!
TOTAL CAPITAL OUTLAY						
	GRAND TOTAL	**177,475**	**163,557**	**202,731**	**185,189**	**-9%**

101 -GENERAL FUND

1006 ANIMAL SHELTER		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2023-24 Projected Budget	% Change
PERSONNEL EXPENSES							
101-1006-40110	FULL TIME WAGES	89,645	92,560	96,741	$ 104,624	$ 117,160	12%
101-1006-40125	OVERTIME WAGES	2,701	4,000	4,000	$ 5,000	$ 4,000	-20%
101-1006-41205	FICA - REGULAR	5,533	5,925	5,876	$ 6,735	$ 7,732	15%
101-1006-41210	FICA - MEDICARE	1,294	1,386	1,374	$ 1,575	$ 1,808	15%
101-1006-41215	PERA	8,441	9,071	9,005	$ 10,766	$ 11,524	7%
101-1006-41226	RETIREE INSURANCE	2,626	2,777	2,756	$ 3,139	$ 3,201	2%
101-1006-41225	HEALTH INSURANCE	12,619	23,574	22,933	$ 29,578	$ 28,030	-5%
101-1006-41235	UNEMPLOYMENT INS.	-	162	-	$ 162	$ 217	34%
101-1006-41785	WORKER'S COMP. PREMIUMS	2,116	4,000	2,129	$ 2,300	$ 2,300	0%
101-1006-41240	WORKER'S COMP. ASSESSMENT	28	30	30	$ 30	$ 30	0%
TOTAL PERSONNEL EXPENSES		**125,003**	**143,485**	**144,844**	**163,909**	**185,003**	**13%**
OPERATING EXPENSES							
101-1006-48598	PROFESSIONAL SERVICES	6,979	11,895	11,237	$ 15,000	$ 20,000	33%
101-1006-48599	OTHER CONTRACTUAL SERVICES	5,529	6,589	6,301	$ 8,000	$ -	-100%
101-1006-43815	SOFTWARE	-	395	-	$ 395	$ 4,250	976%
101-1006-44606	OFFICE SUPPLIES	862	1,605	1,078	$ 2,000	$ 1,500	-25%
101-1006-44613	NON-CAPITAL FURNITURE	683	375	375	$ -	$ -	#DIV/0!
101-1006-44615	SAFETY EQUIPMENT	-	-	-	$ -	$ 2,000	#DIV/0!
101-1006-42620	UNIFORM/LINEN	460	411	410	$ 1,000	$ 1,150	15%
101-1006-43316	FUEL	-	-	-	$ -	$ 500	#DIV/0!
101-1006-44607	FIELD SUPPLIES	11,529	12,445	13,176	$ 16,000	$ 13,000	-19%
101-1006-42720	EMPLOYEE TRAINING	485	-	-	$ 1,000	$ 1,000	0%
101-1006-43740	PRINTING/PUBLISHING	-	-	-	$ -	$ 300	#DIV/0!
101-1006-43770	DUES & SUBSCRIPTIONS	150	250	150	$ 250	$ 150	-40%
	VEHICLE MAINTENANCE					$ 500	#DIV/0!
101-1006-43775	TELEPHONE	1,983	1,900	1,319	$ 1,000	$ 1,000	0%
TOTAL OPERATING EXPENSES		**28,660**	**35,865**	**34,046**	**44,645**	**45,350**	**2%**
	GRAND TOTAL	**153,663**	**179,350**	**178,890**	**208,554**	**230,353**	**10%**

501 CEMETERY

Date 04/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change	
REVENUES								
501-1803-34355	OTHER CHARGES FOR SERVICES	8,530	10,130	19,940	10,000	15,000	50%	
501-1803-36373	INTEREST INCOME	20	20	23	20	30	50%	
	TOTAL REVENUE	**8,550**	**10,150**	**19,963**	**10,020**	**15,030**	50%	
TRANSFERS IN (OUT)								
501-1803-39935	IN	-	-	-	-	-	#DIV/0!	
501-1803-49930	OUT	-	-	-	-	-	#DIV/0!	
	TOTAL TRANSFERS	**-**	**-**	**-**	**-**	**-**	#DIV/0!	
EXPENDITURES								
501-1803-43780	UTILITIES	5,523	5,934	4,338	8,000	9,000	13%	
501-1803-45555	MISC EXPENSE	-	50	-	-	-	#DIV/0!	
501-1803-47415	MAINTENANCE GROUNDS	-	4,000	4,000	4,000	4,000	0%	
501-1803-48599	OTHER CONTRACT SERVICES	4,000	-	-	-	20,000	#DIV/0!	Professionally map out plots & info kiosk
TOTAL OPERATING EXPENSES		**9,523**	**9,984**	**8,338**	**12,000**	**33,000**	175%	
CAPITAL OUTLAY								
501-1803-	REPURCHASE OF CEMETARY LOTS	-	-	-	-	-	#DIV/0!	
501-1803-	OTHER CAPITAL PURCHASES	-	-	-	-	-	#DIV/0!	
TOTAL CAPITAL OUTLAY		**-**	**-**	**-**	**-**	**-**	#DIV/0!	
	TOTAL EXPENDITURES	**9,523**	**9,984**	**8,338**	**12,000**	**33,000**	175%	

10 -GENERAL FUND
OFFICE OF THE CITY CLERK

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1001-40110	FULL TIME WAGES	106,848	109,566	126,714	131,040	131,581	0%
101-1001-40120	TEMPORARY WAGES	-	-	-	-	-	0%
101-1001-40125	OVERTIME WAGES	606	393	47	3,000	3,000	0%
101-1001-40140	DELAYED COMPENSATION	-	-	90	26	200	662%
101-1001-41205	FICA - REGULAR	6,609	6,744	7,771	8,310	8,158	-2%
101-1001-41210	FICA - MEDICARE	1,546	1,577	1,817	1,944	1,908	-2%
101-1001-41215	PERA	9,732	10,735	12,418	23,303	14,211	-39%
101-1001-41225	HEALTH INSURANCE	3,603	4,885	6,252	7,126	29,813	318%
101-1001-41226	RETIREE INSURANCE	2,983	3,286	3,801	3,931	3,947	0%
101-1001-41235	UNEMPLOYMENT INS.	845	-	-	162	162	0%
101-1001-41240	WORKER'S COMP. ASSESSMENT	23	30	30	30	30	0%
101-1001-41785	WORKER'S COMP. PREMIUMS	261	2,515	227	300	671	124%
TOTAL PERSONNEL EXPENSES		**133,055**	**139,732**	**159,167**	**179,172**	193,681	8%
OPERATING EXPENSES							
101-1001-43316	GAS & OIL	49	-	-	300	300	0%
101-1001-47410	MAINTENANCE CONTRACTS	3,033	3,098	3,316	6,250	6,000	-4%
101-1001-44606	OFFICE SUPPLIES	1,890	2,106	1,902	1,412	1,500	6%
101-1001-43465	RENT OF EQUIPMENT	4,155	3,895	4,858	5,000	4,500	-10%
101-1001-42720	EMPLOYEE TRAINING	1,260	-	-	2,000	1,690	-16%
101-1001-43740	PRINTING/PUBLISHING	5,764	7,268	6,639	16,125	16,000	-1%
101-1001-43770	DUES & SUBSCRIPTIONS	552	2,808	2,888	3,418	8,158	139%
101-1001-43775	TELEPHONE	3,343	3,893	3,322	5,400	5,400	0%
101-1001-48599	OTHER CONTRACTURAL SERVICES	-	-	-	4,000	4,000	0%
TOTAL OPERATING EXPENSES		**31,469**	**23,068**	**22,925**	**43,905**	47,548	8%
CAPITAL OUTLAY							
	EQUIPMENT & MACHINERY						
TOTAL CAPITAL OUTLAY		-					
	GRAND TOTAL	**164,524**	**162,800**	**182,092**	**223,077**	241,229	8%

10 -GENERAL FUND
CITY MANAGER

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1003-40110	FULL TIME WAGES	161,201	175,012	195,388	194,712	134,949	-31%
101-1003-40125	OVERTIME WAGES	-	1,436	-	1,000	1,000	0%
101-1003-	DELAYED COMPENSATION	-	-	-	-	250	0%
101-1003-41205	FICA - REGULAR	10,029	10,820	11,836	12,196	8,367	-31%
101-1003-41210	FICA - MEDICARE	2,345	2,530	2,768	2,852	1,957	-31%
101-1003-41215	PERA	22,772	25,874	19,087	19,988	14,574	-27%
101-1003-41225	HEALTH INSURANCE	5,715	13,028	23,087	29,842	18,920	-37%
101-1003-41226	RETIREE INSURANCE	4,826	4,873	5,871	5,822	4,048	-30%
101-1003-41235	UNEMPLOYMENT INS.	563	-	-	108	108	0%
101-1003-41240	WORKER'S COMP. ASSESSMENT	20	30	18	20	20	0%
101-1003-41785	WORKER'S COMP. PREMIUMS	1,877	3,475	1,800	2,000	4,129	106%
TOTAL PERSONNEL EXPENSES		**209,349**	**237,079**	**259,855**	**268,540**	188,322	-30%
OPERATING EXPENSES							
101-1003-42305	MILEAGE REIMB.	680	-	-	400	400	0%
101-1003-43316	FUEL	1,861	971	380	-	500	#DIV/0!
101-1003-47420	VEHICLE MAINTENANCE	2,100	124	-	-	500	#DIV/0!
101-1003-48598	PROFESSIONAL SERVICES	26,611	-	10,000	200	200	0%
101-1003-44606	OFFICE SUPPLIES	7,490	3,278	3,029	3,000	3,000	0%
101-1003-44613	NON-CAPITAL EQUIP	8,292	2,999	540	-	500	#DIV/0!
101-1003-42720	EMPLOYEE TRAINING	5,902	2,873	-	7,435	3,000	-60%
101-1003-43740	PRINTING/PUBLISHING	-	-	-	500	500	0%
101-1003-43770	DUES & SUBSCRIPTIONS	10,172	3,731	3,076	1,324	1,500	13%
101-1003-43775	TELEPHONE	3,988	6,958	4,389	5,000	5,000	0%
101-1003-43465	RENT OF EQUIPMENT	3,681	3,230	3,743	3,800	3,800	0%
101-1003-43815	SOFTWARE	-	-	232	232	232	0%
TOTAL OPERATING EXPENSES		**169,587**	**28,666**	**25,588**	**21,891**	19,132	-13%
CAPITAL OUTLAY							
101-1003-60810	OTHER CAPITAL EQUIPMENT						#DIV/0!
101-1003-	CAPITAL PURCHASES						#DIV/0!
TOTAL CAPITAL OUTLAY		-					#DIV/0!
	GRAND TOTAL	**378,936**	**265,745**	**285,443**	**290,431**	207,454	-29%

10 -GENERAL FUND
Community Development Department

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Interim	% Change
PERSONNEL EXPENSES						
101-1010-40110 FULL TIME WAGES	39,549	45,500	56,471	83,852	86,258	3%
101-1010-40125 OVERTIME	219	1,162	1,762	-	-	#DIV/0!
101-1010-41205 FICA - REGULAR	2,380	2,776	3,521	5,323	5,348	0%
101-1010-41210 FICA - MEDICARE	557	649	824	1,245	1,251	0%
101-1010-41215 PERA	3,869	4,498	5,504	8,637	9,316	8%
101-1010-41225 HEALTH INSURANCE	5,581	5,802	5,825	5,759	5,602	-3%
101-1010-41226 RETIREE INSURANCE	1,186	1,393	1,685	2,516	2,588	3%
101-1010-41235 UNEMPLOYMENT INS.	845	-	-	54	54	0%
101-1010-41240 WORKER'S COMP. ASSESSMENT	9	7	9	10	10	0%
101-1010-41785 WORKER'S COMP. (NMSI)	362	847	97	101	105	4%
TOTAL PERSONNEL EXPENSES	**54,556**	**62,635**	**75,697**	**107,497**	110,532	3%
OPERATING EXPENSES						
101-1010-48555 DEMOLITION & CLEANUP	2,288	46,171	5,017	5,307	3,500	-34%
101-1010-48598 PROFESSIONAL SERVICES/LEGAL	67,857	39,916	81,548	100,551	125,000	24%
101-1010-44606 OFFICE SUPPLIES	133	537	247	2,325	2,000	-14%
101-1010-44613 NON-CAPITAL FURNITURE	714	1,602	-	2,761	-	-100%
101-1010-42720 EMPLOYEE TRAINING	390	25	-	-	-	#DIV/0!
101-1010-43770 DUES & SUBSCRIPTIONS	5,006	5,206	6,181	23,105	15,000	-35%
101-1010-43775 TELEPHONE	1,661	1,221	1,118	841	1,000	19%
101-1010-43740 Printing & Publishing	195	-	-	-	500	#DIV/0!
TOTAL OPERATING EXPENSES	**79,842**	**94,678**	**94,112**	**134,889**	147,000	9%
CAPITAL OUTLAY						
101-1010-80810 EQUIPMENT & MACHINERY						#DIV/0!
TOTAL CAPITAL OUTLAY	-					
GRAND TOTAL	**134,398**	**157,312**	**169,809**	**242,386**	257,532	6%

10 -GENERAL FUND
COMMUNITY SERVICES

		2021-22 Actual	2022-23 BUDGETED	2023-24 Interim	% Change
PERSONNEL EXPENSES					
101-1014-40110	FULL TIME WAGES	66,997	66,997	**67,725**	**1%**
101-1014-41205	FICA - REGULAR	4,113	4,154	**4,199**	**1%**
101-1014-41210	FICA - MEDICARE	962	971	**982**	**1%**
101-1014-41215	PERA	6,566	6,901	**7,314**	**6%**
101-1014-41225	HEALTH INSURANCE	5,825	5,759	**5,592**	**-3%**
101-1014-41226	RETIREE INSURANCE	2,010	2,010	**2,032**	**1%**
101-1014-41235	UNEMPLOYMENT INS.	-	36	**54**	**49%**
101-1014-41240	WORKER'S COMP. ASSESSMENT	9	7	**10**	**45%**
101-1014-41785	WORKER'S COMP. (NMSI)	116	**80**	**100**	**24%**
TOTAL PERSONNEL EXPENSES		**86,598**	**86,916**	**88,008**	**1%**
OPERATING EXPENSES					
101-1014-43316	FUEL	1,329	1,450	**2,000**	**38%**
101-1014-47420	MAINTENANCE VEHICLE	130	4,824	**1,000**	**-79%**
101-1014-44606	OFFICE SUPPLIES	15	-	**500**	**#DIV/0!**
101-1014-44615	SAFETY EQUIPMENT	-	0	**200**	**#DIV/0!**
101-1014-42620	UNIFORM/LINEN	240	105	**400**	**281%**
101-1014-42720	EMPLOYEE TRAINING	257	888	**1000**	**13%**
TOTAL OPERATING EXPENSES		**5,705**	**7,266**	**5,100**	**-30%**
CAPITAL OUTLAY					
101-1014-80805	BUILDINGS & STRUCTURES	-			**#DIV/0!**
101-1014-80810	OTHER CAPITAL EQUIPMENT	-			**#DIV/0!**
101-1014-	CAPITAL PURCHASES	-			**#DIV/0!**
TOTAL CAPITAL OUTLAY		-	-	-	
	GRAND TOTAL	**92,302**	**94,182**	**93,108**	**-1%**

503 ELECTRIC DIVISION

Date 04/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
503-3702-30161	GROSS RECEIPTS-YD-JOINT UTILITY	812	840	839	833	$ 830	0%
503-3702-30162	GROSS RECEIPTS-EL-JOINT UTILITY	418,465	432,214	434,469	421,560	$ 421,500	0%
503-3702-34521	UTILITY SERVICES YARD LIGHT	18,976	19,284	18,958	18,895	$ 17,500	-7%
503-3702-34522	UTILITY SERVICES-ELEC DIV	6,247,551	6,530,680	6,362,378	6,181,346	$ 6,200,000	0%
503-3702-34532	UTILITY SERVICES CONNECTIONS	15,563	14,667	18,953	17,323	$ 17,000	-2%
503-3702-34772	MERCHANDISE & JOBBING	11,571	16,771	20,613	12,277	$ 15,000	22%
503-3702-35542	NON-PAYMENT PENALTIES	4,480	8,143	7,120	9,670	$ 5,000	-48%
503-3702-37426	MIS. (POLE RENTALS, ETC.) - ELECTRIC	18,606	33,569	47,908	36,908	$ 37,000	0%
	TOTAL REVENUE	**6,897,347**	**7,059,137**	**7,052,335**	**6,698,812**	**6,713,830**	0%
TRANSFERS IN (OUT)							
503-3702-39935	IN	76,582	1,482,386	20	-	-	#DIV/0!
503-3702-49930	OUT	(1,817,379)	(3,014,641)	(1,917,721)	(411,826)	(443,225)	8%
	TOTAL TRANSFERS	**(1,740,797)**	**(1,532,255)**	**(1,917,701)**	**(411,826)**	**(443,225)**	8%
PERSONNEL EXPENSES							
503-3702-40110	FULL TIME WAGES	294,787	350,969	338,709	394,752	405,018	3%
503-3702-40125	OVERTIME WAGES	15,929	14,380	15,928	20,000	20,000	0%
503-3702-40135	STANDBY WAGES	17,358	16,620	16,380	18,000	19,000	6%
503-3702-40140	DELAYED COMPENSATION	-	-	12,115	141	1,500	964%
503-3702-41205	FICA - REGULAR	19,874	23,106	23,138	26,831	27,560	3%
503-3702-41210	FICA - MEDICARE	4,648	5,404	5,411	6,275	6,446	3%
503-3702-41215	PERA	28,356	33,855	33,189	40,659	43,742	8%
503-3702-41225	HEALTH INSURANCE	37,266	45,847	49,375	47,310	63,949	35%
503-3702-41226	RETIREE INSURANCE	8,710	10,364	10,172	11,843	12,151	3%
503-3702-41235	UNEMPLOYMENT INS.	2,305	181	-	2,305	432	-81%
503-3702-41240	WORKER'S COMP. ASSESSMENT	48	67	69	80	80	0%
503-3702-41785	WORKERS' COMP PREMIUMS	6,220	8,401	9,112	9,112	9,112	0%
TOTAL PERSONNEL EXPENSES		**435,502**	**509,195**	**513,598**	**577,308**	**608,989**	5%
EXPENDITURES							
503-3702-42310	PER DIEM	504	-	-	-	2,000	#DIV/0!
503-3702-42620	UNIFORM/LINEN	3,269	1,190	6,544	6,000	6,000	0%
503-3702-42720	EMPLOYEE TRAINING	3,191	2,934	1,249	5,000	8,000	60%
503-3702-43316	GAS & OIL	5,355	13,070	20,726	20,000	40,000	100%
503-3702-43403	REGULAR BUILDING MAINT	-	560	-	543	-	-100%
503-3702-43465	RENT OF EQUIPMENT	462	1,158	1,624	1,800	1,800	0%

503-3702-43740	PRINTING/PUBLISHING	-	285	233	-	250	#DIV/0!
503-3702-43770	SUBSCRIPTIONS & DUES	12,573	9,738	16,609	16,800	20,700	23%
503-3702-43775	TELEPHONE	2,375	3,452	2,932	4,000	4,000	0%
503-3702-43780	UTILITIES	73,529	77,572	82,550	86,600	86,600	0%
503-3702-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	14,695	13,872	21,651	25,000	15%
503-3702-43999	OPERATING COSTS - SOLAR REFUNDS	-	-	-	-	10,000	#DIV/0!
503-3702-44606	OFFICE SUPPLIES	1,350	1,301	955	2,000	2,000	0%
503-3702-44607	FIELD SUPPLIES	10,885	159,389	247,411	329,225	380,000	15%
503-3702-44613	NON-CAPITAL ITEMS	6,180	6,503	7,927	10,000	10,000	0%
503-3702-44615	SAFETY EQUIPMENT	8,355	12,146	9,983	14,550	14,550	0%
503-3702-45793	GRT	424,228	435,183	429,185	430,000	430,000	0%
503-3702-45796	FRANCHISE TAX	17,126	17,426	17,475	20,000	20,000	0%
503-3702-46731	PROPERTY LIABILITY INSURANCE	10,573	9,601	9,601	11,687	12,000	3%
503-3702-46732	GENERAL LIABILITY INSURANCE	24,097	6,586	6,389	26,571	27,000	2%
503-3702-46733	VEHICLE INSURANCE	24,977	14,565	7,435	32,935	2,500	-92%
503-3702-47415	MAINT. REPAIRS GROUNDS ROADWAYS	142,022	372,988	106,140	546,979	165,000	-70%
503-3702-47420	MAINT.VEHICLE/FURN/FIXTURE/EQUIP	22,379	31,714	29,260	99,316	128,000	29%
503-3702-48596	AUDIT CONTRACT	-	9,709	9,709	10,000	10,000	0%
503-3702-48598	PROFESSIONAL SERVICE/CONTRACTS	-	141,862	57,460	127,547	72,000	-44%
503-3702-50795	WHOLESALE POWER COSTS	3,420,716	3,493,588	3,755,588	4,000,000	4,500,000	13%
TOTAL OPERATING EXPENSES		**4,303,641**	**4,863,842**	**4,846,978**	**5,823,204**	**5,977,400**	3%
CAPITAL OUTLAY							
503-3702-80805	BUILDING & STRUCTURES	-	56,626	15,150	-		#DIV/0!
503-3702-80810	OTHER CAPITAL EQUIP VEHICLES	302,270	181,269	-	-	250,000	#DIV/0!
503-3702-80845	CAPITAL IMPROVEMENT EQUIP	346,701	867,442	-	-		#DIV/0!
503-3702-80846	LAND ACQUISITION & IMPROVEMENT	-	-	17,974	-		#DIV/0!
TOTAL CAPITAL OUTLAY		**648,971**	**1,105,337**	**33,124**	**-**	**250,000**	#DIV/0!
	TOTAL EXPENDITURES	**5,388,114**	**6,478,374**	**5,393,701**	**6,400,512**	**6,836,389**	7%
	NET INCOME	**(231,564)**	**(951,493)**	**(259,066)**	**(113,526)**	**(565,783)**	398%

Transfers OUT		
315 CI Reserve	149,029	158,678
316 Emergency Repair Fund	3,125	3,125
318 Electrical Construction Reserve	10,000	10,000
403 Debt Service	67,094	156,422
502 Joint Utility Office	82,000	115,000
Grand Total	**$ 311,248**	**$ 443,225**

10 -GENERAL FUND
FACILITY MANAGEMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 BUDGETED	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1014-40110	FULL TIME WAGES	198,941	165,463	162,500	179,986	210,392	17%
101-1014-40125	OVERTIME WAGES	4,247	4,260	6,511	6,000	5,000	-17%
101-1014-40135	STANDBY WAGES	4,712	5,104	5,396	6,000	6,000	0%
101-1014-40140	DELAYED COMPENSATION	-	-	2,300	-	1,000	#DIV/0!
101-1014-41205	FICA - REGULAR	12,580	10,574	10,735	11,779	13,789	17%
101-1014-41210	FICA - MEDICARE	2,942	2,473	2,511	2,755	3,225	17%
101-1014-41215	PERA	18,667	16,099	15,805	18,539	22,723	23%
101-1014-41225	HEALTH INSURANCE	22,682	17,566	14,553	18,728	47,517	154%
101-1014-41226	RETIREE INSURANCE	5,719	5,581	4,871	5,400	6,312	17%
101-1014-41235	UNEMPLOYMENT INS.	1,805	181	-	270	324	20%
101-1014-41240	WORKER'S COMP. ASSESSMENT	58	49	44	50	60	20%
101-1014-41785	WORKER'S COMP. (NMSI)	13,621	6,333	6,333	6,000	29,563	393%
TOTAL PERSONNEL EXPENSES		**285,975**	**233,684**	**231,558**	**255,507**	345,905	35%
OPERATING EXPENSES							
101-1014-43316	FUEL	6,151	3,637	6,707	7,000	9,000	29%
101-1014-43403	MAINTENANCE BUILDING	25,567	42,832	20,114	32,226	60,000	86%
101-1014-47420	MAINTENANCE VEHICLE	1,088	1,721	11,752	2,000	1,000	-50%
101-1014-44607	FIELD SUPPLIES	14,398	20,083	18,051	64,668	40000	-38%
101-1014-44613	NON-CAPITAL FURNITURE	671	1,891	1,876	7,000	15000	114%
101-1014-44615	SAFETY EQUIPMENT	1,337		289	2,000	2000	0%
101-1014-42620	UNIFORM/LINEN	549		1,356	2,500	3350	34%
101-1014-42720	EMPLOYEE TRAINING	-	-	-	1,000	1000	0%
101-1014-43775	TELEPHONE	3,117	1,888	1,344	3,500	3500	0%
101-1014-43465	RENT OF EQUIPMENT	81	83.75	127.66	500	500	0%
101-1014-47410	MAINTENANCE CONTRACTS	11,371	647	647	8,084	10000	24%
TOTAL OPERATING EXPENSES		**76,223**	**73,212**	**62,264**	**130,978**	145,350	11%
CAPITAL OUTLAY							
101-1014-80805	BUILDINGS & STRUCTURES						#DIV/0!
101-1014-80810	OTHER CAPITAL EQUIPMENT	-					#DIV/0!
101-1014-	CAPITAL PURCHASES						#DIV/0!
TOTAL CAPITAL OUTLAY		-	-	-	-	-	#DIV/0!
	GRAND TOTAL	**362,197**	**306,895**	**293,822**	**386,485**	491,255	27%

10 -GENERAL FUND
FIRE DEPARTMENT (VOLUNTEER)

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES							
	SALARIES						
	FICA - REGULAR						
	FICA - MEDICARE						
	PERA						
	HEALTH INSURANCE						
	RETIREE INSURANCE						
	UNEMPLOYMENT INS.						
	WORKER'S COMP. ASSESSMENT						
TOTAL PERSONNEL EXPENSES							
OPERATING EXPENSES							
101-1005-	FUEL						
101-1005-	MAINTENANCE VEHICLE						
101-1005-48599	OTHER CONTRACTUAL SERVICES	21,500	21,500	21,500	21,500	**21,500**	**0%**
101-1005-43775	TELEPHONE						
TOTAL OPERATING EXPENSES		**21,500**	**21,500**	**21,500**	**21,500**	**21,500**	**0%**
CAPITAL OUTLAY							
101-1005-	EQUIPMENT & MACHINERY	-					
TOTAL CAPITAL OUTLAY		-					
	GRAND TOTAL	**21,500**	**21,500**	**21,500**	**21,500**	**21,500**	**0%**

209 FIRE PROTECTION FUND

3/23/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %
REVENUES							
209-1603-32388	STATE - FIRE ALLOTMENT	312,200	326,587	308,824	354,685	354,685	0%
209-1603-36373	INTEREST INCOME	881	1,050	683	500	600	20%
	TOTAL REVENUE	**313,081**	**327,637**	**609,507**	**355,185**	**355,285**	0%
TRANSFERS IN (OUT)							
209-1603-	IN	-	-	-	-	-	0%
209-1603-	OUT	-	-	-	-	-	0%
	TOTAL TRANSFERS	**-**	**-**	**-**	**-**	**-**	0%
EXPENDITURES							
209-1603-42720	EMPLOYEE TRAINING	-	-	-	8,000	8,000	0%
209-1603-43316	GAS & OIL	2,032	1,173	2,611	5,000	5,000	0%
209-1603-43465	RENT OF EQUIPMENT	-	3,081	3,256	4,500	4,500	0%
209-1603-43770	SUBSCRIPTION & DUES	7,599	810	243	2,000	2,000	0%
209-1603-43775	TELEPHONE	1,586	4,375	4,340	5,000	5,000	0%
209-1603-43780	UTILITIES	7,487	9,070	9,085	20,000	20,000	0%
209-1603-43815	SOFTWARE	-	2,420	3,297	5,000	5,000	0%
209-1603-43999	OPERATING COST	-	-	9,539	583,488	583,488	0%
209-1603-44607	FIELD SUPPLIES	743	532	248	5,000	5,000	0%
209-1603-44613	NON - CAPITAL ITEMS	-	7,721	13,673	17,650	17,650	0%
209-1603-44616	TRAINING SUPPLIES	-	-	-	2,000	2,000	0%
209-1603-44810	EQUIPMENT & MACHINERY	-	-	-	9,485	9,485	0%
209-1603-46730	INSURANCE - NON EMPLOYEE	15,126	15,142	14,810	29,620	29,620	0%
209-1603-47405	MAINTENANCE BUILDINGS	8,680	7,101	6,939	10,000	10,000	0%
209-1603-47415	MAINTENANCE - REPAIRS GROUNDS	-	4,470	27,103	7,380	7,380	0%
209-1603-47420	MAINTENANCE VEHICLE/EQUIPMENT	7,902	10,310	15,838	81,142	81,142	0%
209-1603-47595	GENERAL FUND ADMIN FEE	-	-	21,616	21,500	21,500	0%
209-1603-48599	OTHER CONTRACTUAL SERVICES	-	10,000	10,000	10,000	10,000	0%
	TOTAL EXPENDITURES	**51,155**	**79,009**	**142,598**	**826,765**	**826,765**	0%

CAPITAL OUTLAY							
209-1603-80810	OTHER CAPITAL EQUIPMENT	-	780,000	-	369,330	369,330	0%
TOTAL CAPITAL OUTLAY		**109,663**	**797,360**	**-**	**369,330**	**369,330**	0%
	TOTAL EXPENDITURES	**160,818**	**876,369**	**142,598**	**1,196,095**	**1,196,095**	0%

10 -GENERAL FUND
FLEET MAINTENANCE DIVISION

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 BUDGETED	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1012-40110	FULL TIME WAGES	52,882	65,842	92,929	105,720	93,080	-12%
101-1012-40125	OVERTIME WAGES	-	390	896	5,000	1,000	-80%
101-1012-40140	DELAYED COMPENSATION	-	-	72	200	500	150%
101-1012-41205	FICA - REGULAR	3,276	4,155	5,742	6,865	5,926	-14%
101-1012-41210	FICA - MEDICARE	766	972	1,343	1,606	1,386	-14%
101-1012-41215	PERA	5,118	6,235	8,732	10,890	10,053	-40%
101-1012-41225	HEALTH INSURANCE	246	1,996	5,287	5,867	6,565	12%
101-1012-41226	RETIREE INSURANCE	1,553	1,692	2,635	3,172	2,792	-12%
101-1012-41235	UNEMPLOYMENT INS.	615	-	-	162	162	0%
101-1012-41240	WORKER'S COMP. ASSESSMENT	14	20	25	30	30	0%
101-1012-41785	WORKER'S COMP. (NMSI)	2,301	1,338	1,234	1,400	1,000	-29%
TOTAL PERSONNEL EXPENSES		**66,770**	**83,893**	**118,895**	**140,912**	122,494	-13%
OPERATING EXPENSES							
101-1012-43316	FUEL	578	2,304	4,769	4,195	3,600	-14%
101-1012-47420	MAINTENANCE VEHICLE	824	-	-	685	1,000	46%
101-1012-44606	OFFICE SUPPLIES	-	116	661	1,500	2,000	33%
101-1012-44607	FIELD SUPPLIES	402	9,374	3,369	9,000	10,000	11%
101-1012-	NON-CAPITAL FURNITURE	100	2,862	1,455	-	3,000	#DIV/0!
101-1012-44615	SAFETY EQUIPMENT	269	1,035	159	1,920	1,500	-22%
101-1012-42620	UNIFORM/LINEN	-	1,138		2,000	1,350	-33%
101-1012-42720	EMPLOYEE TRAINING	-	-	618	2,000	1,000	-50%
101-1012-43775	TELEPHONE	485	1,161	1,026	1,305	1500	15%
101-1012-43465	RENT OF EQUIPMENT	156	693	-	-	2500	#DIV/0!
	BUILDING MAINTENANCE	-	-	3526	22,686	-	-100%
	OTHER CONTRACTURAL SERVICES	-	-	195	195	1000	413%
	SOFTWARE	-	-	-	2,000	1000	-50%
TOTAL OPERATING EXPENSES		**3,290**	**20,505**	**27,273**	**47,486**	29,450	-38%
CAPITAL OUTLAY							
101-1012-44810	EQUIPMENT & MACHINERY	-	-	-	-	30000	#DIV/0!
101-1012-80845	CAPITAL PURCHASES	-	0	0	-	0	#DIV/0!
							#DIV/0!
TOTAL CAPITAL OUTLAY		**-**	**-**	**-**	**-**	30,000	#DIV/0!
	GRAND TOTAL	**70,060**	**104,398**	**146,169**	**188,398**	181,944	-3%

508 GOLF COURSE

Date 04/06/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
508-4303-30315	GOVT GRT	1,652	2,582	3,092	3,000	3,000	0%
508-4303-34376	SALES OTHER GOLF PRO SHOP	-	-	239	-	500	#DIV/0!
508-4303-36373	INTEREST INCOME	18	29	39	25	35	40%
508-4303-37316	MISC. INCOME	31,515	49,107	58,579	50,000	55,000	10%
508-4303-37356	EXPANSION/IMPROVEMENT FEES	3,429	4,192	1,973	-	-	#DIV/0!
	TOTAL REVENUE	**36,613**	**55,910**	**63,922**	**53,025**	**58,535**	10%
TRANSFERS IN (OUT)							
508-4303-39935	IN	120,000	180,000	206,885	170,000	255,000	50%
508-4303-49930	OUT	-	-	-	-		#DIV/0!
	TOTAL TRANSFERS	**120,000**	**180,000**	**206,885**	**170,000**	**255,000**	50%
PERSONNEL EXPENSES							
508-4303-40110	FULL TIME WAGES	70,569	89,752	104,378	108,717	110,906	2%
508-4303-40115	PART TIME WAGES	20,742	37,241	19,764	36,719	30,826	-16%
508-4303-40125	OVERTIME WAGES	-	2,150	2,402	2,000	2,000	0%
508-4303-41205	FICA - REGULAR	5,661	8,007	7,811	9,109	8,911	-2%
508-4303-41210	FICA - MEDICARE	1,324	1,873	1,827	2,130	2,084	-2%
508-4303-41215	PERA	3,967	4,531	8,351	11,196	11,978	7%
508-4303-41225	HEALTH INSURANCE	44	51	2,898	14,830	22,018	48%
508-4303-41226	RETIREE INSURANCE	1,074	1,387	2,557	3,262	3,312	2%
508-4303-41235	UNEMPLOYMENT INS.	-	-	-	243	216	-11%
508-4303-41240	WORKER'S COMP. ASSESSMENT	41	53	48	60	50	-17%
508-4303-41785	WORKERS' COMP PREMIUMS	-	1,072	2,484	2,909	1,250	-57%
TOTAL PERSONNEL EXPENSES		**103,423**	**146,115**	**152,659**	**191,175**	**193,550**	1%

EXPENDITURES							
508-4303-42620	UNIFORM/LINEN	-	-	-	-	2,850	#DIV/0!
508-4303-42720	EMPLOYEE TRAINING	-	750	-	-	1,000	#DIV/0!
508-4303-43316	GAS & OIL	2,560	3,472	3,671	7,000	5,000	-29%
508-4303-43465	RENT OF EQUIPMENT	13,728	13,027	12,805	14,000	15,000	7%
508-4303-43740	PRINTING/PUBLISHING	1,626	321	-	1,500	1,000	-33%
508-4303-43770	SUBSCRIPTION & DUES	1,700	1,400	271	1,730	1,500	-13%
508-4303-43775	TELEPHONE	1,245	8,324	8,176	8,400	8,400	0%
508-4303-43780	UTILITIES	15,803	16,387	12,764	20,000	16,000	-20%
508-4303-44606	OFFICE SUPPLIES	615	-	508	600	600	0%
508-4303-44607	FIELD SUPPLIES	3,136	6,993	27,839	33,170	40,000	21%
508-4303-44613	NON CAPITAL ITEMS	5,365	974	159	6,400	5,000	-22%
508-4303-44615	SAFETY EQUIPMENT	297	-	-	-	1,000	#DIV/0!
508-4303-46794	GOV GRT	1,707	2,478	3,114	2,500	2,000	-20%
508-4303-47420	MAINTENANCE VEHICLE/EQUIP	7,544	14,333	307	-	2,000	#DIV/0!
TOTAL OPERATING EXPENSES		**66,453**	**78,740**	**69,613**	**95,300**	**101,350**	6%
CAPITAL OUTLAY							
508-4303-80810	OTHER CAPITAL EQUIPMENT - VEHICLES	9,340	-	-	-		#DIV/0!
508-4303-80845	CAPITAL IMPROVEMENTS EQUIPMENT	-	-	-	-		#DIV/0!
TOTAL CAPITAL OUTLAY		**9,340**	**-**	**-**	**-**	**-**	#DIV/0!
	TOTAL EXPENDITURES	**179,216**	**224,855**	**222,272**	**286,475**	**294,900**	3%
		147,273	**235,910**	**270,807**	**223,025**	**18,635**	-92%

Transfers IN					
101-General				115,000	200,000
214-Lodger's Tax				55,000	55,000
Grand Total				170,000	255,000

10 -GENERAL FUND
GOVERNING BODY

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1000-40105	ELECTED OFFICIALS	30,600	30,100	37,050	62,400	62,400	0%
101-1000-41205	FICA - REGULAR	1,897	1,866	2,297	3,869	3,869	0%
101-1000-41210	FICA - MEDICARE	444	437	537	905	905	0%
101-1000-41785	WORKER'S COMP. PREMIUMS	95	-	-	315	318	1%
TOTAL PERSONNEL EXPENSES		**33,036**	**32,403**	**39,884**	**67,489**	67,492	0%
OPERATING EXPENSES							
101-1000-42305	MILEAGE REIMB.	398	-	-	1,000	1,000	0%
101-1000-42310	PER DIEM	902	-	448	-	-	0%
101-1000-43597	*ATTORNEY FEES	31,788	60,117	98,790	104,450	104,450	0%
101-1000-43598	PROFESSIONAL SVCS.	-	4,000	-	-	-	0%
101-1000-48599	AGREEMENTS/CONTRACTS	-	-	-	-	-	0%
101-1000-44606	OFFICE SUPPLIES	252	574	570	500	500	0%
101-1000-44625	OTHER SUPPLIES	-	-	777	4,223	4,223	0%
101-1000-45607	CLAIMS, JUDGEMENTS, AND SETTLEMENTS	-		6,669	67,300	67,300	0%
101-1000-42720	EMPLOYEE TRAINING	640	315	3,852	4,000	4,000	0%
101-1000-60725	GRANTS TO SUB-RECIPIENTS	73,514	103,860	66,000	43,000	43,000	0%
101-1000-43770	DUES & SUBSCRIPTIONS	-	7,700	7,425	8,487	8,487	0%
TOTAL OPERATING EXPENSES		**107,494**	**176,567**	**184,530**	**232,960**	232,960	0%
CAPITAL OUTLAY							
101-1000-	CAPITAL OUTLAY	-					
TOTAL CAPITAL OUTLAY							
	GRAND TOTAL	**140,531**	**208,970**	**224,414**	**300,449**	300,452	0%

NOTE: *Attorney Fees will be split in Budget 1000, 1003, and 1010.

10 -GENERAL FUND
HOSPITAL GROSS RECEIPT PAYMENTS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Interim	% Change
OPERATING EXPENSES							
101-1017-48599	OTHER CONTRACTUAL SERVICES	261,256	268,509	302,803	296,293	300,000	1%
	OPERATING COST	4,737		6,794	7,671	10,000	30%
TOTAL OPERATING EXPENSES		**265,993**	**268,509**	**309,597**	**303,964**	**310,000**	2%

10 -GENERAL FUND
LIBRARY DEPARTMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1016-40110	FULL TIME WAGES	103,231	112,879	114,820	136,799	139,901	2%
101-1016-40115	PART TIME WAGES	34,470	39,904	38,537	43,130	41,382	-4%
101-1016-40140	DELAYED COMPENSATION	-	-	5,892	1,200	500	-58%
101-1016-41205	FICA - REGULAR	8,435	9,361	9,745	11,156	11,240	1%
101-1016-41210	FICA - MEDICARE	1,972	2,189	2,279	2,609	2,629	1%
101-1016-41215	PERA	13,482	14,973	15,029	18,533	16,629	-10%
101-1016-41225	HEALTH INSURANCE	6,924	7,562	8,643	13,697	19,017	39%
101-1016-41226	RETIREE INSURANCE	4,131	5,298	4,601	5,398	4,619	-14%
101-1016-41235	UNEMPLOYMENT INS.	1,575	-	-	324	324	0%
101-1016-41240	WORKER'S COMP. ASSESSMENT	51	55	53	60	50	-17%
101-1016-41785	WORKER'S COMP. (NMSI)	638	2,212	395	500	500	0%
TOTAL PERSONNEL EXPENSES		**174,910**	**194,434**	**199,994**	**233,406**	236,790	1%
OPERATING EXPENSES							
101-1016-44606	OFFICE SUPPLIES	-	**3,838**	**1,983**	**2,492**	2,500	0%
101-1016-44613	NON-CAPITAL FURNITURE			1,301	100	7,500	7400%
101-1016-42720	EMPLOYEE TRAINING	-	-		1,000	1,000	0%
	CITY BOOK PURCHASING	7,119	5,654	6,820	8,648	12,000	39%
101-1016-43770	DUES & SUBSCRIPTIONS	1,813	**1,089**	**1,201**	**1,300**	1,250	-4%
101-1016-43775	TELEPHONE	-			**50**	-	-100%
TOTAL OPERATING EXPENSES		**8,932**	**10,582**	**11,304**	**13,590**	24,250	78%
	GRAND TOTAL	**191,341**	**205,016**	**211,297**	**246,996**	261,040	6%

214 LODGERS' TAX ACT

5/1/2023

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %
REVENUES							
214-2503-30318	PROMOTION/ADVERTISING	166,413	150,066	220,634	168,000	200,000	19%
214-2503-30319	CITY'S PORTION FOR MAINT. EQUIP & OTHER	110,905	100,044	147,090	110,000	125,000	14%
214-2503-35317	LATE PENALTIES	100	899	1,024	850	850	0%
214-2503-36373	INTEREST INCOME	429	448	586	500	500	0%
214-2503-37323	1% CONVENTION CENTER FEE	56,303	50,027	73,358	52,000	60,000	15%
	TOTAL REVENUE	**339,429**	**301,484**	**442,692**	**331,350**	**386,350**	17%
TRANSFERS IN (OUT)							
214-2503-39935	IN						
214-2503-49930	OUT	(90,000)	(90,000)	(90,000)	(55,000)	(55,000)	0%
	TOTAL TRANSFERS	**(90,000)**	**(90,000)**	**(90,000)**	**(55,000)**	**(55,000)**	0%
PERSONNEL EXPENSES							
295-4803-40110	FULL TIME WAGES					27,290	0%
295-4803-40125	OVERTIME WAGES					1,500	0%
295-4803-40140	DELAYED COMPENSATION					-	0%
295-4803-41205	FICA - REGULAR					1,692	0%
295-4803-41210	FICA - MEDICARE					396	0%
295-4803-41215	PERA					2,947	0%
295-4803-41225	HEALTH INSURANCE					819	0%
295-4803-41226	RETIREE INSURANCE					14,834	0%
295-4803-41235	UNEMPLOYMENT INS.					54	0%
295-4803-41240	WORKER'S COMP. ASSESSMENT					10	0%
295-4803-41785	WORKER'S COMP. (NMSI)					871	0%
TOTAL PERSONNEL EXPENSES						**50,412**	0%
EXPENDITURES							
214-2501-60725	GRANTS TO SUB-RECIPIENTS (1% PUBLIC ARTS	-	-	-	9,014	9,000	0%
214-2503-43403	REGULAR BUILDING MAINT. CONVENTION FEE	-	-	-	82,058	82,000	0%
214-2503-43550	ROADWAY MAINTENANCE	-	-	-	13,700	13,700	0%
214-2503-43999	OTHER OPERATING COSTS GEN FUND ADMIN FEE 10%	-	-	-	46,784	46,784	0%
214-2503-44607	FIELD SUPPLIES	-	-	-	40,000	40,000	0%
214-2503-47406	PROMOTION/ADVERTISING (LOCAL GRANTS)	36,013	25,733	34,134	130,451	130,000	0%
214-2503-48596	AUDIT CONTRACT SERVICES	-	-	-	8,000	8,000	0%
214-2540-48598	OTHER PROFESSIONAL SERVICES	-	-	-	28,791	29,000	1%
214-2540-48599	OTHER CONTRACT SERVICES	-	-	-	9,900	9,900	0%
214-2540-60725	GRANTS TO SUB-RECIPIENTS	-	-	-	67,000	55,600	-17%
214-2560-60725	GRANTS TO SUB-RECIPIENTS (60%)	-	-	-	292,162	295,000	1%
TOTAL OPERATING EXPENSES		**173,408**	**128,256**	**171,085**	**727,860**	**718,984**	-1%

Sub-Recipient Grant Applications							
	Geronimo Museum					5,000	
	Geronimo trail Scenic Byway					5,600	
	MainStreet Truth or Consequences					45,000	
	Total Amount Requested					**55,600**	
CAPITAL OUTLAY							
214-2503-80845	CAPITAL IMPROVEMENTS-EQUIPMENT	-	-	-	10,000		-100%
TOTAL CAPITAL OUTLAY		**-**	**-**	**-**	**10,000**	**-**	-100%
	TOTAL EXPENDITURES	**173,408**	**128,256**	**171,085**	**737,860**	**769,396**	4%
	Transfers OUT						
	101-General Fund	35,000.00	35,000.00	35,000.00	-	-	#DIV/0!
	508-Golf Course	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	0%
Grand Total		90,000.00	90,000.00	90,000.00	55,000.00	55,000.00	0%

10 -GENERAL FUND
MUNICIPAL COURT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1002-40105	ELECTED OFFICAL	20,998	41,995	41,995	42,000	20,998	-50%
101-1002-40110	FULL TIME WAGES	67,018	84,753	70,225	38,022	19,552	-49%
101-1002-41205	FICA - REGULAR	6,103	7,142	6,351	4,961	2,515	-49%
101-1002-41210	FICA - MEDICARE	1,427	1,670	1,485	1,160	588	-49%
101-1002-41215	PERA	6,224	6,514	6,386	8,242	2,112	-74%
101-1002-41225	HEALTH INSURANCE	42,526	46,443	39,328	38,838	18,856	-51%
101-1002-41226	RETIREE INSURANCE	1,906	1,994	1,949	2,401	587	-76%
101-1002-41235	UNEMPLOYMENT INS.	845	-	-	108	162	50%
101-1002-41240	WORKER'S COMP. ASSESSMENT	28	32	28	20	20	0%
101-1002-41785	WORKER'S COMP. PREMIUMS	336	1,487	269	300	207	-31%
TOTAL PERSONNEL EXPENSES		**147,410**	**192,030**	**168,016**	**136,052**	65,597	-52%
OPERATING EXPENSES							
101-1002-42620	UNIFORMS/LINEN	-	-	256	500		-100%
101-1002-48598	PROFESSIONAL SERVICES	-	101	275	2,500	1,250	-50%
101-1002-48599	PUBLIC DEFENDER	2,821	5,642	-	2,500	1,250	-50%
101-1002-44606	OFFICE SUPPLIES	5,325	7,499	5,392	3,000	1,500	-50%
101-1002-42720	EMPLOYEE TRAINING	-	-	3,931	7,500	750	-90%
101-1002-43735	POSTAGE	56	230	-	250	125	-50%
101-1002-43770	DUES & SUBSCRIPTIONS	710	627	1,493	2,500	1,250	-50%
101-1002-43775	TELEPHONE	1,767	2,268	2,165	3,000	1,500	-50%
101-1002-	AUTOMATION FEES	-	1,200	6,733	1,000	-	-100%
TOTAL OPERATING EXPENSES		**28,748**	**32,963**	**22,919**	**22,750**	7,625	-66%
CAPITAL OUTLAY							
101-1002-44815	FURNITURE & FIXTURE	1,000					#DIV/0!
101-1002-60840	OTHER CAP PUR/AOC/JID COM	24,000					#DIV/0!
TOTAL CAPITAL OUTLAY		**25,000**					#DIV/0!
	GRAND TOTAL	**201,157**	**224,993**	**190,935**	**158,802**	73,222	-4%

10 -GENERAL FUND
PARKS & RECREATION DEPARTMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budgeted	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1009-40110	FULL TIME WAGES	139,502	178,053	79,195	135,229	138,029	2%
101-1009-40115	PART TIME WAGES	-	1,700	-	22,310	27,290	22%
101-1009-40125	OVERTIME WAGES	3,142	28,572	3,982	9,700	5,000	-48%
	DELAYED COMP	-	-	-	853	-	
101-1009-41205	FICA - REGULAR	8,746	11,300	5,437	10,387	10,560	2%
101-1009-41210	FICA - MEDICARE	2,046	2,643	1,272	2,429	2,470	2%
101-1009-41215	PERA	12,252	15,996	7,573	13,929	14,908	7%
101-1009-41225	HEALTH INSURANCE	8,250	8,724	7,228	17,999	30,968	72%
101-1009-41226	RETIREE INSURANCE	3,780	4,880	2,316	15,528	4,141	-73%
101-1009-41235	UNEMPLOYMENT INS.	960	-	-	270	351	30%
101-1009-41240	WORKER'S COMP. ASSESSMENT	46	53	25	50	70	40%
101-1009-41785	WORKER'S COMP. (NMSI)	2,555	3,390	2,623	3,556	6,729	89%
TOTAL PERSONNEL EXPENSES		**181,280**	**255,311**	**115,268**	**232,240**	240,515	4%
OPERATING EXPENSES							
101-1009-43316	FUEL	5,566	7,497	7,645	15,000	10,000	-33%
101-1009-43403	REGULAR BUILDING MAINT.	4,853	2,257	222	3,500	2,500	-29%
101-1009-47420	MAINTENANCE VEHICLE	2,835	15,171	12,051	10,000	5,000	-50%
101-1009-48599	OTHER CONTRACTUAL SERVICES	21,696		1,400	7,000	-	-100%
101-1009-44606	OFFICE SUPPLIES	189	305	266	353	500	42%
101-1009-44607	FIELD SUPPLIES	57,522	21,112	32,571	30,529	30,000	-2%
101-1009-44609	RECREATION SUPPLIES	944	494	254	1,500	500	-67%
101-1009-44610	NON-CAPITAL FURNITURE	18,612	19,445	10,554	19,679	5,000	-75%
101-1009-44615	SAFETY EQUIPMENT	1,113	3,161		173	1,500	767%
101-1009-42620	UNIFORM/LINEN	-	1,142	160	2,500	2,050	-18%
101-1009-42720	EMPLOYEE TRAINING	205	399	457	2,000	500	-75%
101-1009-43770	DUES & SUBSCRIPTIONS	1,350	1,800	1,800	1,800	1,800	0%
101-1009-43775	TELEPHONE	2,584	1,571	1,856	2,800	1,800	-36%
101-1009-47415	MAINTENANCE GROUNDS	13,442	71,939	31,637	46,274	40,000	-14%
101-1009-43465	RENT OF EQUIPMENT	2,556	13,940	13,160	20,000	20,000	0%
	LAND ACQUISITION/IMPROVEMENTS	-	-	17,956	-	-	#DIV/0!
	BUILDING AND STRUCTURES	-	-	-	28,471	-	-100%
	CAPITAL EQUIPMENT	-	-	-	213,000	-	-100%
TOTAL OPERATING EXPENSES		**134,626**	**160,233**	**131,991**	**404,579**	121,150	-70%

10 -GENERAL FUND
PARKS & RECREATION DEPARTMENT

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budgeted	2023-24 Interim	% Change
CAPITAL OUTLAY						
101-1009-80810 EQUIPMENT & MACHINERY	15,560				20,000	#DIV/0!
101-1009-80845 CAPITAL PROJECT RALPH EDWARDS PAR	-					#DIV/0!
101-1009-80845 CAPITAL PROJECTS	86,427					#DIV/0!
TOTAL CAPITAL OUTLAY	**101,987**					
GRAND TOTAL	**417,893**	**415,544**	**247,260**	**636,819**	**361,665**	**-43%**

10 -GENERAL FUND
POLICE DEPARTMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1007-40110	FULL TIME WAGES	637,522	696,912	628,155	841,230	872,597	4%
101-1007-40125	OVERTIME WAGES	67,691	54,059	87,996	85,000	75,000	-12%
101-1007-40135	STANDBY WAGES	10,356	14,786	9,949	15,000	13,800	-8%
101-1007-40140	DELAYED COMPENSATION	-	-	9,349	15,000	-	-100%
101-1007-41205	FICA - REGULAR	43,936	46,051	44,224	6,100	11,212	84%
101-1007-41210	FICA - MEDICARE	10,275	10,770	10,343	13,630	13,315	-2%
101-1007-41215	PERA	106,850	121,349	107,217	159,054	158,944	0%
101-1007-41225	HEALTH INSURANCE	87,430	111,274	127,969	128,901	191,913	49%
101-1007-41226	RETIREE INSURANCE	21,512	23,572	21,676	31,045	31,248	1%
101-1007-41235	UNEMPLOYMENT INS.	4,507	181	-	864	500	-42%
101-1007-41240	WORKER'S COMP. ASSESSMENT	131	129	115	160	160	0%
101-1007-41785	WORKER'S COMP. (NMSI)	14,367	15,453	14,498	15,000	14,300	-5%
TOTAL PERSONNEL EXPENSES		**1,017,422**	**1,097,007**	**1,061,491**	**1,310,984**	1,382,989	5%
OPERATING EXPENSES							
101-1007-42310	PER DIEM	932			500	1,000	100%
101-1007-43316	FUEL	32,914	29,752	52,484	50,000	65,000	30%
101-1007-43403	REGULAR BUILDING MAINT	-	5,843	-	5,000	-	-100%
101-1007-43815	SOFTWARE	-	20,802	20,856	37,700	38,000	1%
101-1007-47420	MAINTENANCE VEHICLE	4,102	9,043	8,436	11,000	11,000	0%
101-1007-48598	PROFESSIONAL SERVICES	2,533	1,943	1,548	5,000	5,000	0%
101-1007-48599	OTHER CONTRACTUAL SERVICES	228,517	169,005	173,592	196,000	238,626	22%
101-1007-44606	OFFICE SUPPLIES	2,542	2,456	2,408	3,000	3,000	0%
101-1007-44607	FIELD SUPPLIES	2,365	2,573	773	3,000	-	-100%
101-1007-44615	SAFETY EQUIPMENT	1,041	289	221	1,000	-	-100%
101-1007-44616	TRAINING SUPPLIES	-	-	-	1,000	-	-100%
101-1007-46733	AUTO INSURANCE PREMIUM	-	-	8,278	9,000	4,000	-56%
101-1007-43465	RENT OF EQUIPMENT	2,823	3,063	3,635	5,000	5,000	0%
101-1007-42620	UNIFORM/LINEN	1,593	-	464	1,000	-	-100%
101-1007-42720	EMPLOYEE TRAINING - PD	1,300	329	-	1,000	2,000	100%
101-1007-46732	GENERAL LIABILITY INSURANCE	118,784	94,674	95,551	90,000	42,000	-53%
101-1007-43740	PRINTING/PUBLISHING	183	491	678	1,300	1,300	0%
101-1007-43770	DUES & SUBSCRIPTIONS	11,701	851	681	1,000	2,500	150%
101-1007-43775	TELEPHONE	12,261	17,471	16,747	19,000	19,000	0%
TOTAL OPERATING EXPENSES		**424,486**	**359,297**	**386,351**	**440,500**	437,426	-1%

505 SOLID WASTE DIVISION

Date 4/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
505-3904-30154	GROSS RECEIPTS-TR	68,482	73,313	77,480	83,927	83,000	-1%
505-3904-30312	GGRT - ENVIRONMENTAL	88,587	90,332	101,792	200	-	-100%
505-3904-30315	GOVT GROSS RECEIPTS TAX	10,494	11,791	12,269	10,500	11,000	5%
505-3904-34355	TRANSFER STATION REVENUE	502,279	536,634	539,279	525,000	551,250	5%
505-3904-34524	UTILITY SERVICES - SOLID WASTE	1,484,264	1,591,966	1,704,681	1,678,556	1,762,500	5%
505-3904-35544	NON-PAYMENT PENALTIES	4,465	6,181	9,441	4,200	4,500	7%
505-3904-36410	NM STO INVESTMENT INCOME	6,909	620	593	2,700	8,000	196%
505-3904-37546	MISC. (RECYCLING) - SOLID WASTE	20,019	27,883	43,562	33,600	25,000	-26%
	TOTAL REVENUE	**2,185,500**	**2,346,691**	**2,489,097**	**2,338,683**	**2,445,250**	5%
TRANSFERS IN (OUT)							
505-3904-39935	IN	386,964	-	20	-		#DIV/0!
505-3904-49930	OUT	(400,901)	(394,779)	(921,949)	(500,572)	(291,970)	-42%
	TOTAL TRANSFERS	**(13,937)**	**(394,779)**	**(921,929)**	**(500,572)**	**(291,970)**	-42%
PERSONNEL EXPENSES							
505-3904-40110	FULL TIME WAGES	397,868	414,809	406,227	497,300	508,061	2%
505-3904-40125	OVERTIME WAGES	1,408	919	427	4,500	4,500	0%
505-3904-40140	DELAYED COMPENSATION	-	-	4,913	479	2,000	318%
505-3904-41205	FICA - REGULAR	23,584	24,357	24,321	31,112	31,903	3%
505-3904-41210	FICA - MEDICARE	5,516	5,697	5,688	7,276	7,461	3%
505-3904-41215	PERA	38,399	40,180	39,175	51,222	54,871	7%
505-3904-41225	HEALTH INSURANCE	76,756	92,628	77,896	97,481	59,422	-39%
505-3904-41226	RETIREE INSURANCE	11,753	12,307	11,992	14,919	15,242	2%
505-3904-41235	UNEMPLOYMENT INS.	3,214	181	-	648	648	0%
505-3904-41240	WORKER'S COMP. ASSESSMENT	110	108	99	120	120	0%
505-3904-41785	WORKERS' COMP PREMIUMS	21,569	9,634	12,800	14,000	10,000	-29%
TOTAL PERSONNEL EXPENSES		**580,177**	**600,820**	**583,539**	**719,057**	**694,227**	-3%
EXPENDITURES							
505-3904-42620	UNIFORM/LINEN	3,891	3,259	3,906	5,000	7,000	40%
505-3904-42720	EMPLOYEE TRAINING	4,325	-	550	8,625	8,000	-7%
505-3904-43316	GAS & OIL	6,742	37,310	61,347	70,000	90,000	29%
505-3904-43403	REGULAR BUILDING MAINT	68	2,973	22,454	8,700	10,000	15%
505-3904-43465	RENT OF EQUIPMENT	1,899	2,342	1,831	4,000	4,000	0%
505-3904-43735	POSTAGE & MAIL SERVICES	-	-	-	50	-	-100%
505-3904-43740	PRINTING/PUBLISHING	-	575	-	1,000	1,000	0%
505-3904-43770	SUBSCRIPTIONS & DUES	18,123	800	750	1,000	1,000	0%
505-3904-43775	TELEPHONE	1,821	2,142	1,986	4,000	4,000	0%
505-3904-43780	UTILITIES	14,543	25,630	15,192	25,000	25,000	0%

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
505-3904-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	14,009	14,566	29,400	30,000	2%
505-3904-43999	OPERATING COSTS	2,282	2,447	3,654	25	-	-100%
505-3904-44606	OFFICE SUPPLIES	954	1,987	956	3,000	3,000	0%
505-3904-44607	FIELD SUPPLIES	7,826	11,357	33,934	38,611	45,000	17%
505-3904-44613	NON-CAPITAL EQUIPMENT	12,595	28,784	1,158	35,664	35,000	-2%
505-3904-44615	SAFETY EQUIPMENT	2,950	4,752	4,794	5,000	5,000	0%
505-3904-45601	WASTE DISPOSAL	685,181	726,797	754,957	800,000	900,000	13%
505-3904-45796	FRANCHISE TAX	5,292	5,593	5,904	6,000	8,000	33%
505-3904-46731	PROPERTY LIABILITY INSURANCE	10,573	9,601	9,601	11,130	11,130	0%
505-3904-46732	GENERAL LIABILITY INSURANCE	24,097	6,586	6,389	11,521	12,000	4%
505-3904-46733	VEHICLE INSURANCE	37,915	18,487	8,910	12,000	12,000	0%
505-3904-46794	GOVT GRT	80,124	84,799	88,893	74,836	75,000	0%
505-3904-47415	MAINT. REPAIRS GROUNDS ROADWAYS	-	-	212	118,000	15,000	-87%
505-3904-47420	MAINT. VEHICLE/FURNITURE/FIXTURE/EQUIP.	48,009	83,374	109,263	120,952	121,000	0%
505-3904-48596	AUDIT CONTRACT	-	9,709	9,709	10,000	10,000	0%
505-3904-48598	PROFESSIONAL SERVICES - SOLID WASTE	200	11,818	11,818	13,000	15,000	15%
505-3904-48599	OTHER CONTRACT SERVICES	28,931	30,954	35,390	115,000	211,000	83%
TOTAL OPERATING EXPENSES		**1,035,080**	**1,128,574**	**1,208,125**	**1,531,514**	**1,658,130**	8%
CAPITAL OUTLAY							
505-3904-80810	OTHER CAPITAL EQUIPMENT - VEHICLES	207,931	238,983	-	239,841	120,000	-50%
505-3904-80845	CAPITAL IMPROVEMENTS EQUIPMENT	-	7,395	148,478	250,000	-	-100%
TOTAL CAPITAL OUTLAY		**207,931**	**246,378**	**148,478**	**489,841**	**120,000**	-76%
	TOTAL EXPENDITURES	**1,823,188**	**1,975,773**	**1,940,141**	**2,740,412**	**2,472,357**	-10%
	NET INCOME	**348,376**	**(23,861)**	**(372,973)**	**(902,301)**	**(319,076)**	-65%

TRANSFERS OUT			
101	General Fund	250,000.00	
315	CI Reserve	48,659.00	56,004.68
316	Emergency Repair Fund	3,125.00	3,125.00
403	Debt Service	116,788.00	117,840.00
502	Jt. Utility Office	82,000.00	115,000.00
Grand Total		**500,572**	**291,970**

304 SENIOR STATE GRANT
STATE GRANT

		2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Projected Budget
REVENUES					
304-4903-32010	STATE AGENCY ON AGING	10,542	35,000	100,000	100,000
304-4903-32314	STATE GRANT TRANSPORTATION (VEHICLE)	39,000	-	224,413	259,413
304-4903-32314	STATE GRANT TRANSPORTATION (VEHICLE)	49,538	-	-	-
304-4903-32315	BUILDING RENOVATIONS SJOA	204,245	-	152,000	78,618
304-4903-36314	SENIOR DONATIONS (DID NOT NEED 20-21)	-	-	-	-
304-4903-38372	INSURANCE RECOVERIES		6,934	-	-
	TOTAL REVENUE	**303,325**	**41,934**	**476,413**	**438,031**
TRANSFERS IN (OUT)					
	IN	-	-	-	-
304-4903-49930	OUT	(183,170)	(60,080)	-	-
	NET TRANSFERS	**(183,170)**	**(60,080)**	**-**	**-**
OPERATING EXPENSES					
304-4903-43403	REGULAR BUILDING MAINTENANCE	4,938	-	152,000	71,891
304-4903-43999	OPERATING COST		35,000	35,000	35,000
TOTAL OPERATING EXPENSES		**4,938**	**35,000**	**187,000**	**106,891**
CAPITAL OUTLAY					
304-4903-80810	VEHICLES SJOA	49,538	-	231,346	170,024
304-4903-47415	MAINTENANCE REPAIRS GROUNDS ROADWAYS			100,000	100,000
304-4903-80845	OTHER CAPITAL PURCHASES	5,604			
TOTAL CAPITAL OUTLAY		**55,142**	**-**	**112,346**	**112,346**

GRAND TOTAL		**60,080**	**35,000**	**299,346**	**219,237**
TRANSFER IN FROM OTHER FUNDS					
(101) General Fund	SJOA Grant 19-20	-			
	304 -Total Transfer IN	**-**	**-**	-	-
TRANSFER OUT TO OTHER FUNDS					
(101) General Fund	20-21 Owes to General Fund for PY Exp 19-20	(183,170)			
(101) General Fund	21-22 Owes to General Fund for PY Exp 20-21	-	(60,080)	-	-
(216) Streets	Closing Senior Grants Bank Acct				
	304 -Total Transfer OUT	**(183,170)**	**(60,080)**	**-**	**-**
304 - Net Transfer		**(183,170)**	**(60,080)**	**-**	**-**

10 -GENERAL FUND
STREET DEPARTMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1011-40110	FULL TIME WAGES	244,858	288,197	254,603	333,830	**313,830**	**-6%**
101-1011-40125	OVERTIME WAGES	2,069	2,958	3,228	4,000	**5,000**	**25%**
	STANDBY WAGES	-	-	-	6,500	**8,000**	**23%**
101-1011-	DELAYED COMPENSATION	-	-	11,363	365	**2,000**	**449%**
101-1011-41205	FICA - REGULAR	14,892	17,465	15,933	21,371	**19,767**	**-8%**
101-1011-41210	FICA - MEDICARE	3,483	4,085	3,727	4,998	**4,623**	**-8%**
101-1011-41215	PERA	23,922	27,907	24,196	34,680	**33,894**	**-2%**
101-1011-41225	HEALTH INSURANCE	27,799	42,667	52,462	40,206	**49,512**	**23%**
101-1011-41226	RETIREE INSURANCE	7,333	8,543	7,404	10,101	**9,415**	**-7%**
101-1011-41235	UNEMPLOYMENT INS.	2,420	181	-	486	**432**	**-11%**
101-1011-41240	WORKER'S COMP. ASSESSMENT	67	81	69	90	**80**	**-11%**
101-1011-41785	WORKER'S COMP. (NMSI)	19,872	5,990	11,304	12,000	**40,296**	**236%**
TOTAL PERSONNEL EXPENSES		**346,714**	**398,074**	**384,288**	**468,627**	**486,849**	**4%**
OPERATING EXPENSES							
101-1011-44606	OFFICE SUPPLIES	198	113	499	470	**500**	**6%**
101-1011-43775	TELEPHONE	1,051	1,240	962	627	**1,000**	**59%**
TOTAL OPERATING EXPENSES		**1,249**	**1,353**	**1,460**	**1,097**	**1,500**	**37%**
CAPITAL OUTLAY							
101-1011-80810	EQUIPMENT & MACHINERY						
TOTAL CAPITAL OUTLAY		-					
	GRAND TOTAL	**347,963**	**399,427**	**385,749**	**469,723**	**488,349**	**4%**

216 MUNICIPAL STREET FUND

03/21/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %
REVENUES							
216-4503-30313	GROSS RECEIPTS-INFRA (STREETS)	354,257	361,493	412,685	410,000	500,000	22%
216-4503-30324	GASOLINE - 1 CENT	84,925	74,080	88,953	75,000	75,000	0%
216-4503-32385	STATE-LGRF	-	-	61,988	-		#DIV/0!
216-4503-36373	INTEREST INCOME	497	461	504	400	500	25%
216-4503-37374	SURPLUS AUCTION PROCEEDS	-	-	12,207	-		#DIV/0!
216-4503-37380	MISCELLANEOUS REVENUE	-	-	47,470	-		#DIV/0!
216-4503-38387	NMFA LOAN PROCEEDS	-	562	-	-		#DIV/0!
216-7004-32385	STATE-LGRF	-	30,000	-	-		#DIV/0!
216-7018-32386	NMDOT GRANT	-	-	24,557	100,000		-100%
216-7023-32386	LOCAL/STATE/GRANT/LOANS	-	-	-	235,227		-100%
	TOTAL REVENUE	**439,680**	**466,596**	**648,364**	**820,627**	**575,500**	-30%
TRANSFERS IN (OUT)							
216-4503-39935	IN	68,500	-	45,100	45,000	45,000	0%
216-4503-49930	OUT	-		-	(105,000)	(5,000)	-95%
	TOTAL TRANSFERS	**68,500**	**-**	**45,100**	**(60,000)**	**40,000**	-167%
EXPENDITURES							
216-4503-32840	ROADWAYS/LGRF	55,604	-	-	-	-	#DIV/0!
216-4503-42620	UNIFORMS/LINEN	1,748	2,725	1,095	5,000	5,000	0%
216-4503-42720	EMPLOYEE TRAINING	-	-	400	2,000	10,000	400%
216-4503-43316	GAS & OIL	3,527	32,164	33,364	71,000	50,000	-30%
216-4503-43550	ROADWAY/MAINTENANCE	38,010	158,177	213,283	385,000	385,000	0%
216-4503-43998	INTERCEPT	150,636	120,353	120,342	150,636	121,163	-20%
216-4503-43999	OPERATING COSTS-ADMIN FEE LOAN	6,316	6,527	10,570	15,500	15,500	0%
216-4503-44607	FIELD SUPPLIES	7,595	6,416	4,037	4,500	4,500	0%
216-4503-44613	NON-CAPITAL ITEMS	900	3,409	1,680	2,500	2,500	0%
216-4503-44615	SAFETY EQUIPMENT	2,488	2,966	2,469	4,000	4,000	0%
216-4503-46731	PROPERTY INSURANCE	1,322	1,223	1,223	4,263	4,263	0%
216-4503-46732	GENERAL LIABILITY INSURANCE	2,410	659	631	2,754	2,754	0%
216-4503-46733	VEHICLE LIABILITY INSURANCE	11,161	9,260	7,714	3,192	3,000	-6%
216-4503-47420	MAINT. VEHICLE/FURN/FIXTURE/EQUIP	28,988	23,946	40,804	40,000	50,000	25%
216-4503-48599	OTHER CONTRACT SERVICES	-	1,013	3,142	4,000	4,000	0%
216-7018-48598	PROFESSIONAL SERVICES	-	-	24,557	75,443	-	-100%
216-7023-43550	ROADWAY/MAINTENANCE	-	-	-	235,227	-	-100%
TOTAL OPERATING EXPENSES		**335,608**	**399,908**	**465,446**	**1,005,515**	**662,180**	-34%

CAPITAL OUTLAY							
216-4503-80810	OTHER CAPITAL PURCHASES-VEHICLES	40,293	215,299	98,468	-	-	#DIV/0!
216-4503-80845	CAPITAL IMPROVEMENTS - EQUIPMENT	26,651	-	-	-	-	#DIV/0!
216-4503-80847	ROADWAYS/BRIDGES	-	-	-	-	-	#DIV/0!
							#DIV/0!
TOTAL CAPITAL OUTLAY		**66,944**	**215,299**	**98,468**	**-**	**-**	#DIV/0!
	TOTAL EXPENDITURES	**402,552**	**615,207**	**563,914**	**1,005,515**	**662,180**	-34%

Transfers IN			
504-Water		$ 30,000	$ 30,000
506-Waste Water		$ 15,000	$ 15,000
Grand Total		$ 45,000	$ 45,000

Transfers OUT			
360-NMFA Projects		$ 100,000	
403-Debt Service		$ 5,000	$ 5,000
Grand Total		$ 105,000	$ 5,000

295 MUNICIPAL POOL

		03/22/23 KS	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %
REVENUES								
295-4803-30315	GRT		391	422	727	700	700	0%
295-4803-34351	SWIMMING POOL PROCEEDS		7,428	8,012	13,812	7,000	7,000	0%
295-4803-34355	POOL DEPOSIT/RENTAL		1,250	1,460	3,230	1,000	1,000	0%
	TOTAL REVENUE		**9,831**	**9,894**	**17,878**	**8,700**	**8,700**	0%
TRANSFERS IN (OUT)								
295-4803-39935	IN		132,000	60,000	188,560	150,000	177,820	19%
295-4803-49930	OUT		-	-	-	-		#DIV/0!
	TOTAL TRANSFERS		**132,000**	**60,000**	**188,560**	**150,000**	**177,820**	19%
PERSONNEL EXPENSES								
295-4803-40110	FULL TIME WAGES		53,985	43,631	68,642	100,848	35,214	-65%
295-4803-40125	OVERTIME WAGES		-	556	1,657	2,040	1,500	-26%
295-4803-40140	DELAYED COMPENSATION		-	-	2,997	1,000	500	-50%
295-4803-41205	FICA - REGULAR		3,597	2,880	4,499	6,253	3,516	-44%
295-4803-41210	FICA - MEDICARE		841	673	1,052	1,462	822	-44%
295-4803-41215	PERA		3,438	3,218	4,037	6,370	3,803	-40%
295-4803-41225	HEALTH INSURANCE		138	7,451	6,618	10,599	13	-100%
295-4803-41226	RETIREE INSURANCE		1,054	985	1,234	1,855	1,056	-43%
295-4803-41235	UNEMPLOYMENT INS.		1,408	-	-	162	108	-33%
295-4803-41240	WORKER'S COMP. ASSESSMENT		18	16	25	32	22	-31%
295-4803-41785	WORKER'S COMP. (NMSI)		1,500	1,169	2,636	2,000	1,810	-9%
TOTAL PERSONNEL EXPENSES			**70,028**	**63,709**	**93,397**	**132,621**	**69,366**	-48%

EXPENSES							
295-4803-42620	UNFORMS - LIFEGUARDS	-	-	1,060	1,500	1,500	0%
295-4803-42720	EMPLOYEE TRAINING / SUPPLIES	1,355	466	307	2,200	2,200	0%
295-4803-43403	REGULAR BUILDING MAINT	-	32	-	8,600	8,600	0%
295-4803-43465	RENT OF EQUIPMENT	450	376	401	420	420	0%
295-4803-43775	TELEPHONE	-	173	342	360	400	11%
295-4803-43780	UTILITIES	36,362	36,419	43,875	50,400	30,000	-40%
295-4803-44606	OFFICE SUPPLIES	9	-	173	300	300	0%
295-4803-44607	FIELD SUPPLIES	16,916	4,807	11,010	15,600	16,000	3%
295-4803-44613	NON-CAPITAL EQUIPMENT	569	-	4,146	1,200	500	-58%
295-4803-44615	SAFETY EQUIPMENT	345	-	805	1,000	500	-50%
295-4803-46794	GOVT. GROSS RECEIPTS	553	193	829	1,000	500	-50%
TOTAL OPERATING EXPENSES		**58,750**	**42,519**	**63,098**	**82,580**	**60,920**	-26%
CAPITAL OUTLAY							
295-4803-	BUILDINGS & STRUCTURES						#DIV/0!
295-4803-	CAPITAL EQUIPMENT						#DIV/0!
295-4803-80845	CAPITAL PURCHASES	-				31,000	#DIV/0!
TOTAL CAPITAL OUTLAY		-	-	-	-	**31,000**	#DIV/0!
	GRAND TOTAL	**128,778**	**106,228**	**156,495**	**215,201**	**161,286**	-25%
Transfers IN							
	101-General Fund				150,000	177,820	19%
Grand Total					150,000	177,820	19%

502 JOINT UTILITY OFFICE

Date 4/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change	
REVENUES								
502-3601-34376	SALES OTHER/MISC	-	-	-	24,000	-	-100%	Double Budgeted FY23
502-3601-35330	RETURNED CHECK FEES	1,319	1,112	978	1,500	1,500	0%	
502-3601-35355	RED TAG FEE	48,277	26,513	70,805	50,000	55,000	10%	
502-3601-36373	INTEREST INCOME	2,675	2,971	3,479	2,400	2,400	0%	
502-3601-37380	MISC. REV	-	-	24,269	24,000	24,000	0%	$2.50 CC Fee
	TOTAL REVENUE	**52,290**	**30,596**	**99,699**	**101,900**	**82,900**	-19%	
TRANSFERS IN (OUT)								
502-3601-39935	IN	438,961	393,402	431,700	328,000	460,000	40%	
502-3601-49930	OUT	-	-	-	-	-	#DIV/0!	
	TOTAL TRANSFERS	**438,961**	**393,402**	**431,700**	**328,000**	**460,000**	40%	
PERSONNEL EXPENSES								
502-3601-40110	FULL TIME WAGES	239,358	234,797	225,947	255,037	238,805	-6%	
502-3601-40125	OVERTIME	3,370.07	912.38	85.50	1,116.00	1,000	-10%	
502-3601-40140	DELAYED COMPENSATION	-	-	72	384	-	-100%	
502-3601-41205	FICA - REGULAR	14,651	13,882	13,337	15,998	15,023	-6%	
502-3601-41210	FICA - MEDICARE	3,427	3,247	3,120	3,742	3,513	-6%	
502-3601-41215	PERA	23,168	22,734	21,718	26,269	25,791	-2%	
502-3601-41225	HEALTH INSURANCE	42,187	47,669	44,409	58,807	33,948	-42%	
502-3601-41226	RETIREE INSURANCE	7,083	7,042	6,648	7,651	7,164	-6%	
502-3601-41235	UNEMPLOYMENT INS.	1,587	181	-	378	378	0%	
502-3601-41240	WORKER'S COMP. ASSESSMENT	76	67	60	70	70	0%	
502-3601-41785	WORKERS' COMP PREMIUMS	664	4,951	414	5,762	400	-93%	
TOTAL PERSONNEL EXPENSES		**338,191**	**335,483**	**315,811**	**375,214**	**326,092**	-13%	

502 JOINT UTILITY OFFICE	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change	
EXPENDITURES							
502-3601-42620 UNIFORM/LINEN	988	837	-	700	1,000	43%	
502-3601-42720 EMPLOYEE TRAINING	1,420	75	-	200	-	-100%	
502-3601-43316 GAS & OIL	4,553	2,971	3,593	7,499	6,500	-13%	
502-3601-43465 RENT OF EQUIPMENT	5,809	20,274	28,022	26,444	32,000	21%	
502-3601-43735 POSTAGE & MAIL SERVICES	35,000	40,000	20,000	45,000	45,000	0%	
502-3601-43740 PRINTING/PUBLISHING	5,275	5,585	6,526	7,500	8,000	7%	
502-3601-43770 SUBSCRIPTION & DUES	28,260	43,491	47,198	40,000	40,000	0%	CC Fees
502-3601-43775 TELEPHONE	2,762	2,294	2,283	3,000	3,000	0%	
502-3601-43780 UTILITIES	4,071	4,200	4,101	5,000	5,000	0%	
502-3601-43815 SOFTWARE LIC/SOFTWARE UPDATE	-	8,534	8,848	15,000	5,000	-67%	
502-3601-44606 OFFICE SUPPLIES	3,710	1,943	3,751	5,000	5,000	0%	
502-3601-44607 FIELD SUPPLIES	555	544	438	800	500	-38%	
502-3601-44613 NON-CAPITAL ITEMS	-	2,480	-	-	500	#DIV/0!	
502-3601-44615 SAFETY EQUIPMENT	450	342	400	400	750	88%	
502-3601-46731 PROPERTY LIABILITY INSURANCE	661	587	587	12	200	1567%	
502-3601-46732 GENERAL LIABILITY INSURANCE	2,410	651	623	2,173	2,500	15%	
502-3601-46733 VEHICLE INSURANCE	996	1,161	1,552	552	1,000	81%	
502-3601-47420 MAINT. VEHICLE/FURNITURE/FIXTURE/EQUIP	498	1,870	1,187	1,200	1,500	25%	
TOTAL OPERATING EXPENSES	**116,081**	**140,974**	**129,110**	**160,480**	**157,450**	-2%	
TOTAL EXPENDITURES	**454,272**	**476,457**	**444,920**	**535,694**	**483,542**	13%	
NET INCOME	**36,979**	**(52,459)**	**86,479**	**(105,794)**	**59,358**	41%	
					460,000		
Transfers IN							
503 - Electric				82,000	115,000		
504 - Water				82,000	115,000		
505 - Solid Waste				82,000	115,000		
506 - Waste Water				82,000	115,000		
Grand Total				328,000	460,000		

10 -GENERAL FUND
UTILITY & INSURANCE EXPENSE

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Interim	% Change
OPERATING EXPENSES							
	SUBSCRIPTION AND DUES	0	-	211	-	100	#DIV/0!
	SOFTWARE	0	3,790	2,791	3,446	2,000	-42%
101-1018-46731	PROPERTY INSURANCE	19,825	17,469	16,204	17,470	17,000	-3%
101-1018-46732	GENERAL LIABILITY INSURANCE	22,136	7,530	19,338	18,758	18,000	-4%
101-1018-46733	VEHICLE INSURANCE	11,986	5,826	15,438	18,000	17,000	-6%
101-1018-43780	UTILITIES	195,608	183,631	203,882	220,000	205,000	-7%
	PROFESSIONAL SERVICES	-	11,818	32,448	22,520	25,000	11%
	AUDIT CONTRACT	-	9,709	9,709	14,100	14,100	0%
	INTERCEPT	297,394	289,047	289,047	304,056	304,000	0%
	OPERATING COST	36,651	32,973	42,089	43,000	43,000	0%
TOTAL OPERATING EXPENSES		**583,600**	**565,674**	**631,157**	**661,350**	645,200	-2%

506 WASTEWATER DIVISION
Date 4/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
506-4005-30155	GROSS RECEIPTS-SW	46,877	48,360	47,193	57,330	**50,000**	-13%
506-4005-34355	OTHER CHARGES FOR SERVICE	-	-	-	-	**4,200**	#DIV/0!
506-4005-34525	UTILITY SERVICES	1,028,981	1,075,849	1,051,072	1,146,600	**1,146,000**	0%
506-4005-34555	NEW INSTALLATIONS SEWER	9,450	3,662	12,433	4,160	**2,000**	-52%
506-4005-35545	NON-PAYMENT PENALTIES	1,947	3,492	4,727	3,120	**3,200**	3%
	TOTAL REVENUE	**1,087,255**	**1,214,963**	**1,153,164**	**1,211,210**	**1,205,400**	0%
TRANSFERS IN (OUT)							
506-4005-39935	IN	70,751	-	-	102,163		-100%
506-4005-49930	OUT	(282,438)	(276,818)	(337,550)	(472,415)	(258,263)	-45%
	TOTAL TRANSFERS	**(211,687)**	**(276,818)**	**(337,550)**	**(370,252)**	**(258,263)**	-30%
PERSONNEL EXPENSES							
506-4005-40110	FULL TIME WAGES	206,131	218,219	247,133	283,861	**240,916**	-15%
506-4005-40125	OVERTIME WAGES	22,752	16,329	15,884	35,000	**25,000**	-29%
506-4005-40135	STANDBY WAGES	7,217	6,612	6,790	10,000	**10,000**	0%
506-4005-40140	DELAYED COMPENSATION	-	-	72	8,286	**2,000**	-76%
506-4005-41205	FICA - REGULAR	14,073	14,274	16,029	18,836	**16,546**	-12%
506-4005-41210	FICA - MEDICARE	3,291	3,338	3,748	4,405	**3,870**	-12%
506-4005-41215	PERA	19,666	20,902	23,490	27,688	**24,394**	-12%
506-4005-41225	HEALTH INSURANCE	45,896	50,348	52,031	59,322	**46,483**	-22%
506-4005-41226	RETIREE INSURANCE	6,663	7,068	6,787	8,064	**6,776**	-16%
506-4005-41235	UNEMPLOYMENT INS.	1,741	181	-	432	**432**	0%
506-4005-41240	WORKER'S COMP. ASSESSMENT	46	47	55	80	**80**	0%
506-4005-41785	WORKERS' COMP PREMIUMS	4,645	5,108	9,188	13,000	**24,012**	85%
TOTAL PERSONNEL EXPENSES		**332,121**	**342,426**	**381,207**	**468,974**	**400,509**	-15%
EXPENDITURES							
506-4005-42305	MILEAGE REIMB.	-	-	-	2,000	**2,500**	25%
506-4005-42620	UNIFORM/LINEN	1,996	2,515	1,395	3,500	**3,500**	0%
506-4005-42720	EMPLOYEE TRAINING	1,416	1,029	1,752	1,500	**3,000**	100%
506-4005-43316	GAS & OIL	7,746	7,828	11,380	23,300	**25,000**	7%
506-4005-43465	RENT OF EQUIPMENT	1,568	-	-	7,500	**7,500**	0%
506-4005-43740	PRINTING / PUBLISHING	-	-	-	1,000	**1,000**	0%
506-4005-43770	SUBSCRIPTIONS & DUES	10,538	710	1,766	2,500	**2,500**	0%
506-4005-43775	TELEPHONE	2,512	4,071	4,330	4,340	**5,000**	15%
506-4005-43780	UTILITIES	115,231	97,935	40,945	96,342	**126,000**	31%
506-4005-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	14,701	13,601	17,000	**17,000**	0%

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
506-4005-44605	CHEMICALS/LABORATORY TESTING	41,462	7,419	7,095	5,000	**10,000**	100%
506-4005-44606	OFFICE SUPPLIES	713	126	1,179	2,000	**2,000**	0%
506-4005-44607	FIELD SUPPLIES	16,459	74,181	20,504	67,661	**70,000**	3%
506-4005-44613	NON-CAPITAL EQUIPMENT	7,866	11,643	7,348	5,384	**6,000**	11%
506-4005-44615	SAFETY EQUIPMENT	4,318	1,509	3,104	1,500	**2,500**	67%
506-4005-46731	PROPERTY LIABILITY INSURANCE	11,234	9,601	9,816	24,411	**24,500**	0%
506-4005-46732	GENERAL LIABILITY INSURANCE	24,097	6,586	6,389	3,508	**10,000**	185%
506-4005-46733	VEHICLE INSURANCE	11,703	6,071	5,174	1,654	**10,000**	505%
506-4005-46794	GOVT GRT	48,079	48,285	47,216	45,000	**45,000**	0%
506-4005-47415	MAINT. REPAIR GROUNDS ROADWAYS	36	-	9,133	51,100	**20,000**	-61%
506-4005-47420	MAINT. VEHICLE/FURNITURE/FIXTURE/EQUIP.	4,517	4,656	22,713	23,000	**23,000**	0%
506-4005-47425	OTHER MAINT.	1,969	-	-	35,800	**15,000**	-58%
506-4005-48596	AUDIT CONTRACT	-	9,709	9,709	10,000	**10,000**	0%
506-4005-48598	PROFESSIONAL SERVICES	29,639	47,658	65,167	71,474	**75,000**	5%
506-4005-48599	OTHER CONTRACT SERVICES	-	6,835	-	60,000	**60,000**	0%
506-4005-48798	VILLAGE OF WILLIAMSBURG	35,243	42,259	47,281	40,000	**50,000**	25%
TOTAL OPERATING EXPENSES		**386,785**	**427,501**	**336,997**	**626,491**	**626,000**	0%
CAPITAL OUTLAY							
506-4005-80810	OTHER CAPITAL EQUIPMENT - VEHICLES	120,641	-	-	-	**50,000**	#DIV/0!
506-4005-80845	CAPITAL IMPROVEMENTS EQUIPMENT	-	158,282	-	-	**20,000**	#DIV/0!
TOTAL CAPITAL OUTLAY		**120,641**	**158,282**	**-**	**-**	**70,000**	#DIV/0!
	TOTAL EXPENDITURES	**839,547**	**928,210**	**718,204**	**1,095,465**	**1,096,509**	0%
	NET INCOME	**36,022**	**9,936**	**97,410**	**(254,507)**	**(149,372)**	-41%

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
TRANSFERS OUT						
101 General Fund				250,000		
216 Streets				15,000	15,000	
315 CI Reserve				24,369	25,946	1,153,164
316 Emergency Repair Fund				3,125	3,125	
317 WW Reserve				18,954	20,180	1,153,164
403 Debt Service				78,367	79,011	
502 Jt. Utility Office				82,000	115,000	
Grand Total				471,815	258,263	

504 WATER DIVISION

Date 04/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
504-3803-30153	GOV'T GROSS RECEIPTS-WA	38,432	59,824	60,837	65,332	60,000	-8%
504-3803-34523	UTILITY SERVICES	856,850	1,344,089	1,382,900	1,467,792	1,375,000	-6%
504-3803-34533	UTILITY SERVICES CONNECTIONS	11,091	9,716	11,404	10,610	10,000	-6%
504-3803-34553	NEW INSTALLATIONS (TAPS)	7,528	5,104	28,520	16,048	16,000	0%
504-3803-34773	MERCHANDISE & JOBBING	283	-	7,048	5,000	-	-100%
504-3803-35543	NON-PAYMENT PENALTIES	3,095	4,418	6,846	4,825	4,200	-13%
	TOTAL REVENUE	**917,280**	**1,423,151**	**1,507,274**	**1,569,607**	**1,465,200**	
TRANSFERS IN (OUT)							
504-3803-39935	IN	297,092	15,872	0	-		#DIV/0!
504-3803-49930	OUT	(244,964)	(405,965)	(686,147)	(654,541)	(387,299)	-41%
	TOTAL TRANSFERS	**52,128**	**(390,093)**	**(686,147)**	**(654,541)**	**(387,299)**	-41%
PERSONNEL EXPENSES							
504-3803-40110	FULL TIME WAGES	188,248	189,243	132,087	184,467	143,979	-22%
504-3803-40125	OVERTIME WAGES	17,164	15,684	24,341	25,000	25,000	0%
504-3803-40135	STANDBY WAGES	4,853	5,504	5,952	9,000	9,000	0%
504-3803-40140	DELAYED COMPENSATION	-	-	2,287	5,838	5,000	-14%
504-3803-41205	FICA - REGULAR	12,820	12,845	9,895	15,385	11,345	-26%
504-3803-41210	FICA - MEDICARE	2,998	3,004	2,314	3,598	2,653	-26%
504-3803-41215	PERA	16,441	16,140	11,695	18,956	15,550	-18%
504-3803-41225	HEALTH INSURANCE	19,246	17,397	22,125	36,440	43,316	19%
504-3803-41226	RETIREE INSURANCE	4,439	4,259	3,963	5,521	4,319	-22%
504-3803-41235	UNEMPLOYMENT INS.	1,524	181	-	297	243	-18%
504-3803-41240	WORKER'S COMP. ASSESSMENT	55	57	37	55	80	45%
504-3803-41785	WORKERS' COMP PREMIUMS	4,517	3,855	5,665	10,000	10,000	0%
TOTAL PERSONNEL EXPENSES		**272,305**	**268,169**	**220,361**	**344,655**	**270,485**	
EXPENDITURES							
504-3803-42305	MILEAGE REIMB.	183	-	-	1,500	2,000	33%
504-3803-42620	UNIFORM/LINEN	1,764	1,860	1,409	2,500	2,500	0%
504-3803-42720	EMPLOYEE TRAINING	6,082	1,185	2,234	4,000	4,000	0%
504-3803-43316	GAS & OIL	6,734	16,153	19,722	25,012	30,000	20%
504-3803-43465	RENT OF EQUIPMENT	620	14,418	2,870	4,000	4,000	0%
504-3803-43466	RENT OF LAND/BUILDING	-	-	-	2,200	2,200	0%
504-3803-43740	PRINTING/PUBLISHING	541	570	692	1,000	1,000	0%
504-3803-43770	SUBSCRIPTIONS/DUES	12,360	3,520	2,179	3,141	3,200	2%
504-3803-43775	TELEPHONE	679	873	836	2,000	2,000	0%

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
504-3803-43780	UTILITIES	110,186	119,312	137,952	176,000	180,000	2%
504-3803-43797	WATER CONSERVATION	13,467	14,756	14,197	15,000	20,000	33%
504-3803-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	14,504	13,113	22,102	20,000	-10%
504-3803-44606	OFFICE SUPPLIES	1,268	2,055	480	1,988	1,500	-25%
504-3803-44607	FIELD SUPPLIES	53,458	88,895	133,642	143,956	150,000	4%
504-3803-44613	NON-CAPITAL EQUIPMENT	3,817	4,847	4,107	5,500	4,000	-27%
504-3803-44615	SAFETY EQUIPMENT	9,678	3,956	3,451	3,000	3,000	0%
504-3803-44810	EQUIPMENT & MACHINERY	-	-	-	2,749	-	-100%
504-3803-45796	FRANCHISE TAX	2,809	4,139	4,269	4,300	6,000	40%
504-3803-46731	PROPERTY LIABILITY INSURANCE	10,573	9,601	9,601	5,441	11,000	102%
504-3803-46732	GENERAL LIABILITY INSURANCE	24,097	6,586	6,389	3,774	24,000	536%
504-3803-46733	VEHICLE INSURANCE	9,957	4,855	6,819	1,838	11,000	498%
504-3803-46794	GOVT GRT	38,897	59,076	60,279	50,000	50,000	0%
504-3803-47415	MAINT. REPAIRS GROUNDS ROADWAYS	21,346	18,525	11,868	38,508	60,000	56%
504-3803-47420	MAINT. VEHICLE	8,187	8,552	10,008	8,000	8,000	0%
504-3803-47421	MAINT. EQUIPMENT	753	1,979	516	125,000	150,000	20%
504-3803-47430	EMERGENCY REPAIRS	17,443	102,874	34,818	10,000	-	-100%
504-3803-48596	AUDIT CONTRACT	-	9,709	9,709	10,000	10,000	0%
504-3803-48598	PROFESSIONAL SERVICES	22,343	70,653	60,662	89,930	60,000	-33%
504-3803-48599	OTHER CONTRACTUAL SERVICES	-	-	-	-		#DIV/0!
TOTAL OPERATING EXPENSES		**391,925**	**583,621**	**552,346**	**762,439**	**819,400**	#DIV/0!
CAPITAL OUTLAY							
504-3803-80810	OTHER CAPITAL EQUIP. VEHICLES	73,050	95,542	-	-		#DIV/0!
TOTAL CAPITAL OUTLAY		**73,050**	**95,542**	**-**	**-**	**-**	#DIV/0!
	TOTAL EXPENDITURES	**737,279**	**947,332**	**772,707**	**1,107,094**	**1,089,885**	-2%
	NET INCOME	**232,129**	**85,727**	**48,420**	**(192,028)**	**(11,983)**	-94%

TRANSFERS OUT			
101	General Fund	250,000.00	
216	Streets	30,000.00	30,000.00
315	CI Reserve	30,670.00	33,913.66
316	Emergency Repair Fund	3,125.00	3,125.00
360	NMFA Colonas	50,000.00	
403	Debt Service	203,565.00	205,260.00
502	Jt. Utility Office	82,000.00	115,000.00
Grand Total		**649,360**	**387,299**

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: F.2

SUBJECT: City Commission Regular Minutes, May 10, 2023
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres, Clerk-Treasurer
WHO WILL PRESENT THE ITEM: Consent Calendar

Summary/Background:

Minutes approval.

Recommendation:

Approve the minutes.

Attachments:

- CC Minutes

-

Fiscal Impact (Finance): **N/A**

$0.00

Legal Review (City Attorney): **N/A**

None.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agendas 5-24-2023

CITY COMMISSION MEETING MINUTES
CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO
CITY COMMISSION CHAMBERS, 405 W. 3RD St.
WEDNESDAY, MAY 10, 2023

A. CALL TO ORDER:

The meeting was called to order by Mayor Amanda Forrister at 9:00 a.m., who presided and Angela A. Torres, City Clerk-Treasurer, acted as Secretary of the meeting.

B. INTRODUCTION:

1. ROLL CALL:

Upon calling the roll, the following Commissioners were reported present.

Hon. Amanda Forrister, Mayor
Hon. Rolf Hechler, Mayor Pro-Tem
Hon. Merry Jo Fahl, Commissioner
Hon. Shelly Harrelson, Commissioner
Hon. Destiny Mitchell, Commissioner was absent

Also Present: Angie Gonzales, City Manager
Bruce Swingle, City Manager
Traci Alvarez, Assistant City Manager
Jay Rubin, City Attorney
Angela A. Torres, City Clerk-Treasurer
Kristie Wilson, Finance Director

There being a quorum present, the Commission proceeded with the business at hand.

2. SILENT MEDITATION:

Mayor Forrister called for fifteen seconds of silent meditation. Asked that

3. PLEDGE OF ALLEGIANCE:

Mayor Forrister called for Commissioner Hechler to lead the Pledge of Allegiance.

4. **APPROVAL OF AGENDA:**

Commissioner Fahl moved to approve the agenda as submitted. Commissioner Hechler seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

C. PRESENTATIONS:

1. Presentation of City of Truth or Consequences Employee Service Anniversary Awards:

City Manager Gonzales presented an Employee Service Anniversary Award to Jameson Whitley for 1 year of service with the City of Truth or Consequences.

City Manager Gonzales presented an Employee Service Anniversary Award to Traci Alvarez for 10 years of service with the City of Truth or Consequences.

City Manager Gonzales presented an Employee Service Anniversary Award to Margaret Reed for 2 years of service with the City of Truth or Consequences.

City Manager Gonzales presented an Employee Service Anniversary Award to Angela Torres for 13 years of service with the City of Truth or Consequences.

City Manager Gonzales presented an Employee Service Anniversary Award to David Johnson for 15 years of service with the City of Truth or Consequences.

City Manager Gonzales presented an Employee Service Anniversary Award to William Michael Johnson for 4 years of service with the City of Truth or Consequences.

City Manager Gonzales presented an Employee Service Anniversary Award to Andres Alvarez for 17 years of service with the City of Truth or Consequences.

Mayor Forrister presented an Employee Service Anniversary Award to Bruce Swingle for 2 years of service with the City of Truth or Consequences.

2. Proclamation naming Saturday, May 6, 2023 as Miss Fiesta (Aubrie Carter) Day:

Mayor Forrister presented a Proclamation naming Saturday, May 6, 2023 as Miss Fiesta (Aubrie Carter) Day to Ms. Aubrie Carter.

3. Issuance of certificates to the 2023 Miss Fiesta Royal Court Winners:

Mayor Forrister issued certificates to Alie Montoya for earning the prestigious title of 1st Runner up and Miss Congeniality; Aubrie Carter for earning the prestigious title of Miss Fiesta; and to Jazlyn Cates for earning the prestigious title of 2nd Runner up.

4. May 2023 Motorcycle Awareness Month Proclamation:

Mayor Forrister read aloud the May 2023 Motorcycle Awareness Month Proclamation.

D. PUBLIC COMMENT (3 Minute Rule Applies):

Andrea Freeman addressed the Commission with comments related to:

- She is against the vacation of New School Road. She and several other people use the road as a short cut for access to gas, banking, the hardware store, etc. She requests that there be a consideration to pave Kopra Street since it is being used to avoid Date Street.

Randy Ashbaugh addressed the Commission with comments related to:

- He is against the vacation of New School Road. He explained that he agrees with Andrea Freemans comments regarding paving over Kopra Street.

City Attorney Rubin pointed out that we will have a public hearing regarding the vacation of the New School Rd and that he suggests that people wait until the public hearing portion of the agenda for the meeting to discuss the vacation of the road.

E. REPORTS:

City Manager Gonzales reported the following:

- We have 2 vacancies on the Impact Fee Advisory Board, 1 on the Library Advisory Board, 2 people of the Recreation Advisory Board, and Planning and Zoning Board.
- She spoke with Arnie Castaneda (Water/Wastewater Dept Head). They have 10 water leaks and they fixed 2.
- Well number 6 repair is moving forward they are waiting on some supplies.
- She wanted to thank everyone for respecting the water schedule that is in effect. The water tank is holding steady.
- She is asking everyone be patient and be safe on NM DOT project the roundabouts.

City Attorney Rubin reported the following:

- Back on January 11th 2023 they adopted and approved an Ordinance which designates Sierra County Magistrate Court as a Court having jurisdiction over a Municipal Ordinances and also appealed the Municipal Court Ordinance themselves and was notified on April 28th that the Supreme Court has adopted and approved our Ordinance. He states that the process actually goes back to a year ago when the City Commission first adopted a resolution where they didn't designate the Magistrate Court as our Jurisdiction, they had 7 committee members, the committee had to meet and publicize a Public Hearing and it came back to Commission and then Commission took action after the publication process and then submitted everything to the Supreme Court.

Commissioner Fahl had questions regarding the process on when the Municipal Court closes.

City Attorney Rubin followed with an answer saying that it is effective as the day of the expiration of the term of honorable Beatrice Garcia Sanders, so we have to wait until that term is over.

City Commission Reports:

Commissioner Fahl had no reports.

Commissioner Harrelson reported the following:

- The schools are wrapping up their last final couple of weeks of school and field day is going on. She suggests that as many people as possible should be attending the Commission meetings as well as the School Board Meetings to be more involved.

Mayor Pro-Tem Hechler reported the following:

- He wanted to give a quick report on Fiesta, he wanted to give a shout out the sponsors, especially SDR and Virgin Galactic those two sponsors gave us the line share of our revenues to do things that we needed to do this year and were very supportive of the community and that we need to support them. They had other great sponsors as well most of which came from this community with one acceptation and that was from Albuquerque and that was the Electrician Union we had up there. There were bands for all three days which was something we didn't have last year so Friday night was a very busy night. Saturday was busy almost all day long, there were spinoffs including rodeos and additional concerts. There were lots of tournaments including volleyball, softball, Cornhole. This year there was shade provided for people viewing the bands. There were 50 parade entries and over 40 vendors. Fiesta committee is still sending out thanks and cleaning up what needs to be cleaned up and will start the planning process for next year's Fiesta that following Saturday. He also includes a thank you to the community for their support.

Mayor Forrister reported the following:

- She attended the school board meeting and also wanted to encourage people to attend these meetings in our community. She shows appreciation for the teachers in our community and Commissioner Harrelson for everything that she does as well as Commissioner Mitchell.
- Regards to Fiesta she got lots of compliments on the bathrooms at the Ralph Edwards Park so she wanted to thank the city for getting those done. She also wanted to thank the Commissioners on what they do for Fiesta such as Commissioner Mitchell and Mayor Pro-Tem Hechler.

F. CONSENT CALENDAR:

1. **City Commission Regular Minutes, April 12, 2023**
2. **City Commission Regular Minutes, April 26, 2023**
3. **April 2023 Accounts Payable**
4. **Subrecipient FY 22/23 3rd Quarter Reports**

Commissioner Fahl moved to approve the Consent Calendar as submitted. Commission Harrelson seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

G. PUBLIC HEARINGS:

1. **Discussion/Action: Final Adoption of Ordinance No. 749 Implementing the City's Affordable Housing Plan:**

City Manager Gonzales: This is an ordinance adding a new Article to Chapter 4, titled the affordable housing ordinance to be codified as Section 4-501.

City Attorney Rubin: When I was reviewing the ordinance, I was trying to see how I can help the Commission out, and as to what advice I can be giving here. The ordinance is fairly lengthy, and I wouldn't expect you'd be able to go through it and understand all of the legal issues that are contained there. In your packet, there is a letter that I wrote to Mr. Carmona. I had gone through the ordinance on my own, and I was trying to identify all of the different requirements that the ordinance was going to impose on the city and the City Commission. Mr. Carmona's response to my letter is also included in the packet. My only concern is that it appears that there is a lot that we need to do, and my question is if the city is in any position to do that. Mr. Carmona is ready to address that question.

Justin Carmona, MFA Community Relations Manager: This ordinance allows the city to furnish donations to developers for the purpose of developing more housing in the city, and that allows you to lower the cost of actually building the housing if you donate land,

buildings, or funds to them directly. Without this ordinance, legally the city cannot donate to developers because of the anti-donation clause of the New Mexico Constitution. In terms of requirements, generally the requirements are as minimal as they can be under the law. The state legislature put a lot of requirements in when they made the Affordable Housing Act, and it's up to us at MFA to come up with how those requirements are reflected in reality. We try to minimize the number of things that we require on your end as much as possible, but there are still a number of things that are required. Overall, it is a partnership. This isn't just on you. This is on us as well at MFA. My position exists, just to help you through this one ordinance and process.

Mayor Forrister: What are you doing right now that we don't have this, and what is going to change?

Justin Carmona, MFA Community Relations Manager: Right now it is pretty much all on developers if they want to come in and get funding from us. We provide financing to developers so right now it is all on developers to come and say that they want to develop in Truth or Consequences, and then we work with them on that. This will provide what we call gap financing which is basically a couple million dollars which will make the projects more feasible. It is actually more likely that if you pass this ordinance, more housing will be developed in the city because it allows you to donate to them.

Commissioner Fahl: I think that we in our community, understand that we don't have enough affordable housing, and this is a great program, but my concern is the amount of staff time this is going to take and who is going to dedicate to that. An RFP process is an arduous process. It says in here "*the city can otherwise identify a qualifying grantee*" so how does that work?

Justin Carmona, MFA Community Relations Manager: That is a great point. The title of that section is a little misleading. You don't actually have to go through the RFP process. If a developer comes to you and say that they want to build a "100 unit" housing development in the middle of your city, they can just work with you directly. You don't have to actually solicit an RFP. You can just work with them and say, "Ok, we can donate land to you, we can give you funds for that" and you don't actually have to go through the entire RFP process.

Commissioner Fahl: How does that not violate the procurement process?

Justin Carmona, MFA Community Relations Manager: We are trying to change the wording on that right now. It is just not an RFP process. It is either/or. It is either an RFP process or you can just identify them through some other means, basically they can just come to you directly or you can engage them in saying "you are building this development, and we have these funds that we want to offer you" and you don't have to go through the RFP process.

Mayor Pro-Tem Hechler: My questions are the same as Commissioner Fahl's. Do we have enough administration within the city to handle this? City Manager Gonzales, how

do you look at this? Do you hire a new position? Do you give this to someone else? How do we administrate this?

City Manager Gonzales: What I think this is… is when a contractor comes to us wanting (*for example*) to build a 100 unit affordable housing development. We can tell the contractor that they have to follow the guidelines, and work with MFA, rather than us doing it.

Justin Carmona, MFA Community Relations Manager: Yes, that is right. So basically, you would hand them a form that we made which is an application checklist, which has all of the documents that they need to give to you, and it is on them to provide it to us. You would review the documents, and then we review them as well here at MFA. Then after that whole process, you would go through the process of writing and signing a contract to give the donation to them.

City Manager Gonzales: Can you define donation?

Justin Carmona, MFA Community Relations Manager: So donations can include a number of things. The most common donation is land that the city owns or have access to. It could also be buildings or infrastructure. You can actually pay for infrastructure projects directly. You can also donate funds or reduce or abate fees that the city normally imposes upon buildings. Impact fees are the most common. That is what donations mean.

Mayor Forrister: What is the benefit of us signing this?

Assistant City Manager Alvarez: I think that the opportunity to develop in the city at any time is always a good thing. If you look at our demographics in the city, I don't think that we are talking about 5 to 20 applications coming in a year. We might see one every few years, so I do feel it is something that I can potentially take on in the Planning & Zoning Department. Mr. Carmona, how many municipalities have adopted an affordable housing plan?

Justin Carmona, MFA Community Relations Manager: I believe it is around 30 across the state. I know that there are 37 local governments which include counties and municipalities. There are less than 100 cities across the state, so about 1/3 of them have adopted this.

City Attorney Rubin: I hope that we adopt this, and I certainly hope that it works out, but if it turns out that it is a big problem, you can terminate it.

Mayor Pro-Tem Hechler: If we approve this ordinance, then we are just approving the frame work for it. It is there in front of us in case we need it, but we still have to have approved individual projects, so I think we are safe in doing that if we decide to do so.

Mayor Forrister opened the public hearing.

Proponents:

Andrea Freeman: She doesn't understand if this is for apartment complexes or single family residences? I would be in favor of apartment complexes, but I would be deadly against single family residences. We went through this before in 2005, and we had low income housing come in, and then we had massive foreclosures, and it hurt our community and our market.

Mayor Forrister: So, you are on the fence. You are a proponent and opponent, I guess?

Opponents:

There were no opponents.

Mayor Forrister closed the public hearing.

Mayor Pro-Tem Hechler moved to approve Final Adoption of Ordinance No. 749 Implementing the City's Affordable Housing Plan. Commission Harrelson seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

2. **Public Hearing/Discussion/Action: Request to Vacate a Section of New School Road:**

Assistant City Manager Alvarez: The T or C Municipal School district submitted an application to request that the City of T or C vacate a Section of New School Road from the baseball field to past the student parking lot. That location is identified in the attached map in your packet. We notified all property owners within a 300 ft. radius. We also reached out to all of our utility departments, and overall, the electric department didn't have any issues, although there is a main transformer that would require some access. It is not owned by the city. It is owned by Tristate. The concern from our water and wastewater department was that they have some main water lines running along the golf course side of the campus so there would be some easements where some of those lines are placed that they would need to have access to. They would also need full access to the lines and valves on a 24hr basis, in case of any type of emergency. He also does not necessarily support the request for vacation. Our street department had some questions and concerns regarding the traffic flow, as well as road maintenance pertaining to the vacation. We also had NMDOT reach out to us as well with concerns on traffic flow, and the fact that they are doing the roundabouts and if the traffic begins to flow down to Barton, we are only going to direct that traffic issue that we were having at New School Road, down to the Barton area. The fire department submitted a letter of their concern as well.

City Attorney Rubin: I believe that this was not addressed by the Planning & Zoning Commission so I believe that we would have to go through the Battershell process here.

Assistant City Manager: That is correct. The Planning & Zoning Commission did not have a meeting in May.

City Clerk Torres swore in all parties who spoke during the public hearing.

Mayor Forrister opened the public hearing.

Proponents:

Alfred Aguirre, T or C Schools Director of Safety and Security: A while back we had asked Chief Tavizon to walk our campuses and provide us with any recommendations on how to improve safety at our schools. He brought up the idea of vacating the roads, and that is why we are here. We briefly talked about installing areas where we could vacate the road and make it a more secure campus. There was an incident where Border Patrol had initiated an investigation and it led to our student parking lot at the high school. It was a pursuit which Border Patrol had terminated and the vehicle ended up in our parking lot. Border Patrol was still looking for the vehicle and ended up finding the vehicle in our parking lot by the wellness center. Our Dean of Students Mr. Wolf was the one who identified that Border Patrol was in our parking lot so he went over there with our security officer and started asking questions. They informed him that there were 5 subjects that were not in the vehicle. They were searching, so we initiated a secure place/shelter on campus until we could determine if they were a threat or not. That lasted about 15 minutes or so and they determined that they were not on campus. I happened to come across one of them which could have very easily fit in. He was a younger male around 18 or 19 years old who actually looked like a student, but in talking to him I figured out that he was not. That was an eye opener and it solidified, but the recommendation that Chief Tavizon had provided was to do this. I think we need it, not so much to keep students in, but to keep people out. I think that it will make our campus a lot safer.

Nichole Burgin, T or C Schools Superintendent: We have had to go into at least shelter in places due to the same reason with chases through town and with Border Patrol. Another purpose of it is because we do have shared staff at the high school and we have students crossing those streets every day, and going back and forth, and we are having to navigate the traffic with that.

Commissioner Harrelson: You also had a plan B at the school meeting where you proposed this. I believe plan B was to put a bridge between the two schools. Can you speak a little about that?

Alfred Aguirre, T or C Schools Director of Safety and Security: Our plan B would be to secure TCMS and HSHS separately which would mean fencing off TCMS and HSHS separately.

Mayor Forrister: We have heard more opponents than proponents, and that is mainly because of the new roundabouts that we have gotten, and they are worried that traffic

would now be diverted away from that. There were also safety access concerns so what are your thoughts on that, and how would you accommodate that?

Alfred Aguirre, T or C Schools Director of Safety and Security: I think that the roundabouts are great, and I think that they are going to work. They are still going to be utilized if were to close campus. What I foresee in the future is for school road by the main entrance to the staff parking lot, there would be a security building in that location to screen people in which means that visitors, parents, and contractors would have to go through that security shack and come in. They would of course, exit the same way and go through the roundabout onto their destinations. I was with the New Mexico State Police for 20 years, and I was stationed here in T or C for about 10 years, and in my 10 years here, I have investigated several crashes and I have worked with our local responders and law enforcement. I cannot recall one single time where we had to shut down a road and utilize school road and Pershing to divert traffic, so I don't think that will be an issue.

Nichole Burgin, T or C Schools Superintendent: In a pre-meeting that we had with everybody when these concerns were raised, Police Chief Tavizon mentioned an alternate route that might be more appropriate instead of going through a school zone.

Mayor Pro-Tem Hechler: If you have a guard shack. How is that administered? Do the students get a pass? Will everyone get a pass? How would that work?

Alfred Aguirre, T or C Schools Director of Safety and Security: I think it would be more so for the initial screening. Of course that security officer who will have a position there at that location will hopefully be knowledgeable of all of our students. Someone who they identify not being familiar with the schools would be screened.

Mayor Pro-Tem Hechler: Wouldn't that create a bottleneck?

Alfred Aguirre, T or C Schools Director of Safety and Security: In the morning, both entrances would be open. There would be a security officer in place, and it would just be a quick initial screening.

Nichole Burgin, T or C Schools Superintendent: Student entry would come from the opposite direction. We would have everybody else coming through the front and students would enter into the back where their parking lot is.

Alfred Aguirre, T or C Schools Director of Safety and Security: We have a software in pace for all of our schools called Raptor. When a visitor, contractor, or parent goes to the school and needs to go to a classroom or such, they would have to go to the front desk where they will be asked for identification. That identification will be ran through Raptor which runs through the New Mexico sex offender registry, and if we have any names that are already pre-set to flag anyone who isn't supposed to be there it will alert for that as well. As it stands now, everyone will need to report to the front desk and check in and they will be issued a badge. For the initial process, it will require an ID that

has a barcode, so once it has been scanned, if you go in a second time and you forgot your ID, you would just need to enter a partial first name or last name and it will bring it up and you would just select which one it is. It includes their picture so you will be able to identify them.

Mayor Forrister: I go to the elementary school a lot, and they are very secure. Everything has to filter to the front desk and there is a fencing around it so the security there is definitely far better than that of the middle school where you can kind of enter anywhere and it is not filtered through that front desk. The need for security at the middle school and high school is very high. What would be the disadvantage other than kids going in between the two schools, and separating them and doing your plan B? What do you guys not like for your plan B?

Nichole Burgin, T or C Schools Superintendent: I think that having it all creates a community feel and that is why everyone had leaned toward that when we discussed it in the board meeting. We like the fact that it is a shared campus and when we look at having them in their own fencing, we have to look at how the students and teachers would get back and forth to each school. Right now we don't have enough classrooms and we are looking at how we can re-arrange every space that we have to accommodate choir, and band and JROTC. Those are the classes that we share with the high school. As far as emergency access, in that scenario, people would be given remote access in and out as needed.

Chief of Police Tavizon: I was asked to go and do an assessment of the school for security purposes and doing so I did recognize that the school is wide open to any kind of threat that may or may not come in. They could come in from any direction, off the interstate, or through the desert. It is wide open. I had assessed that the most efficient way to secure that would be to vacate the road and secure both campuses so they can move back and forth freely. I believe that the plan was to leave it open on both ends. They would have a gate on both sides to come in. Plan B was also brought up as well to fence the individual schools. That would be less efficient, but it would still work to create that security that we needed. Mr. Aguirre did bring up the fact that there has been several incidences where Border Patrol has come across with different individuals coming through. I also think that in the day in age that we are dealing with now with the active shooters, they was the campus is now, it would be a nightmare for first responders to respond with a wide open campus. It would be a nightmare to not only keep the parents out, and to try to isolate the incident, but it would also be difficult to recognize that it is a crime scene if something were to happen.

Commissioner Harrelson: So you are saying that it would be more efficient for you as an officer to have one campus vs two separate campuses.

Chief of Police Tavizon: Yes ma'am. We do have other diversionary roads, and the roundabouts would still have access to the businesses in that area.

Mayor Pro-Tem Hechler: One of the main reasons why NMDOT decided to build the roundabouts was because of the traffic backup on New School Road. As we all recall, the busses would be backed up 14-15 busses deep, and taking the chance to get across that intersection because nobody wanted to wait so I'm thinking that we are creating that again by putting a bottleneck guard station of some sort there at the schools. We are trying to avoid that. I think it would be in our best interest to get the roundabouts finished first, and see how they flow, and see what the issues are with that and see how it goes before we jump into something like this and complicate the issue before we are even done with it.

City Manager Swingle: NMDOT was not excited about this concept because they are pouring in millions of dollars into the roundabout project, and if this is approved, in their mind, it defeats the all of their research and 8 years of work that they put together on this. They were adamant about it. The concern that I have is when will they come back and do another project if the Commission does something like this before they are even done with this current project. We have to think about the ramifications that it may have long term on the city.

Opponents:

Mayor Pro Tem Hechler read a letter submitted by Fire Chief Tooley. (Complete copy attached hereto and made a part hereof).

Andrea Freeman: She is against the vacation of New School Road. She and several other people use the road as a short cut for access to gas, banking, the hardware store, etc. She requests that there be a consideration to pave Kopra Street since it is being used to avoid Date Street.

Virginia Holbrook: I oppose it because I use that road to go from the hardware store to home on Spruce, so it is a way to avoid getting on Date because roundabouts are nuts. I think that other people also do the same thing. I find that there aren't enough roads back that way and that is a concern. I really don't want the road to close.

Jared Bartoo: I want to agree with all of the previous opponents. My kids will be attending the schools on that road so I have a vested interest in the security. I commend these fine people for coming up with a plan, but I don't think that closing the road is the one to use because I was actively involved in building the ram proof gate at the Spaceport, and if you are going to get through something, a security guard in a little building with some chain link is not going to stop a high speed vehicle. I have a towing company in town and we are always moving in the snow, and having to deal with traffic and the state highway was closed 6 months ago in that snow storm and the state police diverted probably 30 to 40 semi's just that was so the Fire Department makes a good point, and forcing people through the old Furr's parking lot is unfair to that private property owner because they had to loop them around and get them stacked up. Also with them taking away the shoulders on North Date with the roundabout project, there

will be less parking now so you will be stacking trucks all the way up to Foxworth and around.

Willie Culver: The concern is safety. You have to have an alternative route. If they want to secure campus, do like the elementary and fence it off at both sides. Who owns the actual property that the street is established on?

Assistant City Manager Alvarez: It is a designated city street. They are asking the city to vacate that property so that is why we are here.

Mayor Forrister closed the public hearing.

Mayor Pro-Tem Hechler: I don't think that this is something that we should do right now. There are a lot of things to work out. There is a lot of traffic that would go through there and I think it would be contrary to the good of this community to do so.

Commissioner Fahl: I think that most of us here have raised our children through that school or we are raising grandchildren. Nobody doesn't want our kids to be safe, but I don't believe that connecting those two together is really going to solve a lot of the safety issues. I feel that something should be done, but I don't believe that vacating the street would be right, and our job is to look out for our constituents and that is not an advantage to them.

Commissioner Harrelson: Looking at the map, it seems that Randy Ashbaugh has opportunity to create a road right there so I think you should communicate with him to get him to cut a road from Walmart to the back side of the golf course to bypass that area and that would be something that you could propose to the city. That is where I would think the first step would be.

Mayor Pro-Tem Hechler made a motion to deny the Request to Vacate a Section of New School Road. Commissioner Fahl seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

H. ORDINANCES/RESOLUTIONS/ZONING:

1. Discussion/Action: Publication of Ordinance No. 752 Amending the City of Truth or Consequences Code of Ordinances, by Amending Section 14-96 of the Code Pertaining to Waste Water Connection Fees:

Arnie Castaneda, Water/Wastewater Director: Staff is requesting publication of Ordinance No. 752 amending the City of Truth or Consequences Code of Ordinances, by Amending Section 14-96 of the Code Pertaining to Waste Water Connection Fees. The current fees do not reflect the financial amount that we use to connect wastewater service to our public. I did some research and looked at other communities similar to Truth or Consequences and the proposed new fees align more with the rest of the state,

and they align more with what we actually use as far as parts, and labor to connect the wastewater service.

Assistant City Manager Alvarez: Our water and wastewater tap fees were not addressed during the study. I want to say that these fees were established in 2007 or 2008. We have had many developers who have come in and are astonished at how inexpensive our fees are.

City Manager Swingle: If they hired a private sector to do this it would be 3 times the cost. There is absolutely no profit in here. I still don't think that this captures the total cost to the city, but it is still an improvement.

Commissioner Fahl moved to approve publication of Ordinance No. 752 Amending the City of Truth or Consequences Code of Ordinances, by Amending Section 14-96 of the Code Pertaining to Waste Water Connection Fees. Mayor Pro-Tem Hechler seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

2. **Discussion/Action: Publication of Ordinance No. 753 Amending the City of Truth or Consequences Code of Ordinances, by Amending Section 14-95 of the Code Pertaining to Water Connection Fees:**

Arnie Castaneda, Water/Wastewater Director: Staff is requesting publication of Ordinance No. 753 Amending the City of Truth or Consequences Code of Ordinances, by Amending Section 14-95 of the Code Pertaining to Water Connection Fees. We did the same process on this ordinance as well.

Mayor Pro-Tem Hechler moved to approve publication of Ordinance No. 753 Amending the City of Truth or Consequences Code of Ordinances, by Amending Section 14-95 of the Code Pertaining to Water Connection Fees. Commission Fahl seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

3. **Discussion/Action: Publication of Ordinance No. 754 Authorizing the issuance of the City of T or C Joint Utility System Improvements Revenue Bonds.**

Chris Muirhead, Modrall Sperling: This is just the next step in the process for the USDA bond financing. This is the $5,487,000 loan. The key thing about this is that it would be a pledge of your water system net revenues so it is after you pay your operation and maintenance expenses. It is a 40 year term with an interest rate of 2.125% per annum. You can also pre-pay at any point. This is just an interdiction. We will go through any detail you like when it comes back for final adoption. This is to re-pay the interim financing that USDA is now requiring for this project, and move that forward. This

pledge is not a general obligation. Thank you to the Clerk and Mayor for coming in early and signing those documents. We are lined up to close that transaction next Friday and that money will be available for your projects.

Commissioner Fahl moved to approve Publication of Ordinance No. 754 Authorizing the issuance of the City of T or C Joint Utility System Improvements Revenue Bonds. Mayor Pro-Tem Hechler seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

4. **Discussion/Action: Resolution No. 42 22/23 Budget Adjustment Request. Kristie Wilson, Finance Director**

Kristie Wilson, Finance Director reviewed the Budget Adjustments provided in the packet.

Commissioner Fahl moved to approve Resolution No. 42 22/23 Budget Adjustment Resolution. Commissioner Harrelson seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

5. **Discussion/Action: Publication of Ordinance No. 755 an Ordinance authorizing the lease of real property to Gravity Pad Towers' LLC (Water tank site on 2nd Street) pursuant to section 3-54-1 NMSA 1978.**

City Manager Swingle: This is a request for publication for publication of Ordinance No. 755 an Ordinance authorizing the lease of real property to Gravity Pad Towers' LLC on the water tank site on 2nd Street. There are two towers connected to that tank so another ordinance will come in the future. This is just for one of the towers. As soon as Verizon initiates their work, we will process the second tower. This is a 99 year lease for access to this tower, they are going to pay the city $80,000, as well as $80,000 for the next one when it is approved in time.

Mayor Pro-Tem Hechler moved to approve publication of Ordinance No. 755 an Ordinance authorizing the lease of real property to Gravity Pad Towers' LLC (Water tank site on 2nd Street) pursuant to section 3-54-1 NMSA 1978. Commission Harrelson seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

I. NEW BUSINESS:

1. **Discussion/Action: Approval to close the PD Confidential Bank Account:**

City Manager Gonzales: This is a request to close the obsolete PD Confidential bank account. This account has not been used in several years. That money came from the general fund so it will go back to the general fund when we close this account.

Commissioner Fahl moved to approve the closure of the PD Confidential Bank Account. Mayor Pro-Tem Hechler seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

2. **Discussion/Action: Approval of the CDBG Professional Services Agreement for Grant Administration Services:**

Assistant City Manager Alvarez: The city has entered into a grant agreement with the NM CDBG Program for the water meter replacement, and part of the grant funding is allocated to Grant Administration Services. Staff wishes to enter into an agreement with South Central Council of Government for these services for oversite of the grant. This is for $22,500.

Mayor Pro-Tem Hechler moved to approve the CDBG Professional Services Agreement for Grant Administration Services. Commission Harrelson seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

3. **Discussion/Action: Proposal to Conduct a Comprehensive Water and Wastewater Cost of Service and Rate Design Study:**

Assistant City Manager Alvarez: We are requesting approval to enter into an agreement to have a water and wastewater cost of service and rate design study done. The city had this done a few years back through RCAC which was mandated by USDA. This is the same company that is doing our solid waste study so they would be reviewing our current status of both the water and the wastewater revenue and their expenses. They will also review our infrastructure needs and make sure that the rates that we have are, or are not, maintaining what is needed to proceed forward. The cost for this is $41,660.

Commissioner Fahl moved to approve the proposal to conduct a Comprehensive Water and Wastewater Cost of Service and Rate Design Study. Commission Harrelson seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

4. **Discussion/Action: Approve and Accept a Grant of Right of Way Easement for Public Road and Utility Easement.**

Assistant City Manager Alvarez: Ashbaugh Construction Co. would like to grant a right of way easement for public road and utility easement of a strip of land (noted as a shaded area on Exhibit A) to the City of Truth or Consequences.

Mayor Pro-Tem Hechler moved to approve and accept a Grant of Right of Way Easement for Public Road and Utility Easement. Commission Harrelson seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

5. **Discussion/Action: Memorandum of Agreement between NMDOT and the City of T or C.**

Assistant City Manager Alvarez: The City Commission approved Resolution 30 22/23 on February 8, 2023 approving support of a Fourth Leg to the proposed Intersection/Roundabout at Date Street, and NM 181 of the New Mexico Department of Transportation (NMDOT) I-25 Business Loop for the purpose of servicing future development. This is the required MOA for the design of the proposed project.

Commissioner Fahl moved to approve the Memorandum of Agreement between NMDOT and the City of T or C. Commission Harrelson seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

6. **Discussion/Action: Approve Economic Development Department Grant Appropriation Agreement.**

Assistant City Manager Alvarez: At the last meeting I brought to you that economic development wanted to take back a portion of the funding that was allocated to the city for the Foch Street project so they can reallocate it. This is the agreement for the first $600,000 that they are giving back to the city, and then they have also indicated that they will be giving us another $400,000 plus additional funding if there is a shortfall, this next fiscal year.

Mayor Pro-Tem Hechler moved to approve the Economic Development Department Grant Appropriation Agreement. Commission Harrelson seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

J. ADJOURNMENT:

Mayor Forrister adjourned the meeting at 10:55 a.m.

Passed and **Approved** this **24th** day of **May, 2023**.

Amanda Forrister, Mayor

ATTEST:

Angela A. Torres, CMC, City Clerk

TRUTH OR CONSEQUENCES
FIRE
DEPARTMENT

May 10th, 2023

City Commissioners,

The Truth or Consequences Fire Department is against the vacation of New School Road that is being proposed by the Truth or Consequences Municipal School District.

The concerns are:

1. Fire Department access to Foxworth Galbraith and the businesses along new school road for evacuation & attack routes for the fire department apparatus.
2. New School Road is our Hazmat approach route from the west for fuel spills, propane leaks and other hazardous material along north Date Street.
3. The Truth or Consequences Fire Department has designated New School Road as an important "Evacuation Route" for the areas of north Date Street. (See attached map)
4. Late Friday night we had a bad wreck on north Date Street and north bound traffic had to go through Pershing and New School Road to the north.

By vacating New School Road, you will put a burden on all public safety. If the school district has security issues, they can secure their campuses by other means without closing this vital roadway.

If you have any questions, please contact me at (575) 740-1640 or e-mail chief@torcfire.com.

Paul Tooley,

Truth or Consequences Fire Chief

ISO CLASS 2

VOLUNTEERS
BACKBONE OF America

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: ***F.3***

SUBJECT: Acknowledge Regular Public Utility Advisory Board Minutes, March 20, 2023.
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres, City Clerk-Treasurer
WHO WILL PRESENT THE ITEM: Consent Calendar

Summary/Background:

Acknowledge Minutes.

Recommendation:

Acknowledge minutes.

Attachments:

Minutes
-

Fiscal Impact (Finance): **N/A**

$0.00

Legal Review (City Attorney): **N/A**

None.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agendas 5-24-23

CITY OF TRUTH OR CONSEQUENCES
PUBLIC UTILITY ADVISORY BOARD
MONDAY MARCH 20, 2023

MINUTES

REGULAR MEETING

Regular meeting of the Public Utility Advisory Board of the City of Truth or Consequences, New Mexico to be held in the City Commission Chambers, 405 W. Third, Truth or Consequences, New Mexico, on Monday, March 20, 2023 at 3:30 pm.

CALL TO ORDER:

The meeting was called to order by Chairman Szigeti.

ROLL CALL:

George Szigeti, Chairman
Jeff Dornbusch, Vice-Chairman
Gil Avelar, Member
Don Armijo, Member -absent
Ken Moran, Member

ALSO PRESENT:

Bruce Swingle, City Manager
Traci Alvarez, Assistant City Manager
Lisa Gabaldon, Deputy Clerk
Harleigh Wilkins, Assistant Clerk

1. APPROVAL OF AGENDA

Vice-Chairman Dornbusch made a motion to approve the agenda.
Member Avelar seconded the motion.
Motion carried unanimously.

2. APPROVAL OF MINUTES:

a. Regular meeting of February 14, 2023:

Vice-Chairman Dornbusch made a motion to approve the minutes.
Member Moran seconded the motion.
Motion carried unanimously.

3. COMMENTS FROM THE PUBLIC: (3 Minute rule applies):

No Comments.

4. **NEW BUSINESS:**
    a. **Discussion/Action: Water Rate Increase, George Szigeti:**

Chairman Szigeti: I looked at the chart from last week and got the current rate sheets from our website and the information on the water rate studies are little bit off. It says our water rates are 1550 and they are actually 2778 for water and 1236 for sewer, not sure how they calculated it out but when I use 6,000 gallons, I came up with 3744, so we are not as far below the average as we had thought.

Sonya Renfro, Utility Office Manager: The base rate for the water is $17.83 is the base fee up to 2000 gallons.

Assistant City Manager Alvarez: This would have been off of December 2021; you are correct it is incorrect they did the base rate and they didn't count for the additional 4 thousand gallons of water.

Chairman Szigeti: CPI this year is still going to be a pretty healthy amount so its going to be going back up again this year, are we still wanting to look at increasing the rate or do we want to leave as is.

Vice Chairman Dornbusch: I've heard rumors that we are going to go with brand new water meters.

City Manager Swingle: We received a grant for $750,000 and that is for water meters that will cover approximately 900, probably a decreased number may be 800 or 700.

Vice Chairman Dornbusch: What I remember about the efficiency of the meters that are in place is they were running around 94% for the ones that they tested om average. We are looking at a 5-6% revenue increase just by putting in the new meters. Because those things are 99.9% accurate. I think we should install as many of those as fast as we can and see what the revenue does and then come back to this issue and see about raising the rates then.

Sonya Renfro, Utility Office Manager: I think that we also need to look at the difference in residential and commercial rates for water because me washing dishes at home is a lot different than a restaurant washing dishes, and we are paying the exact same rates. If you look at electric, sewer, trash, there is a difference in residential and commercial so I think commercial should be raised period.

Vice Chairman Dornbusch: I did notice that discrepancy when I was looking at the chart that was there about how much other places are getting charged for businesses, not sure why its that way other then we want to be business friendly but I agree I think that unless its some sort of business that water is the business, like the water filter places charging them a sewer fee would be insulting because none of their water goes through the sewer.

Sonya Renfro Utility Office Manager: For businesses like that there is irrigation meters so they wouldn't be charged for sewer necessarily unless they have bathroom sinks or stuff that goes into our sewer.

Chairman Szigeti: The thing is that one of the things that happen with the water at least is that by having basically the same charge a small business is paying basically about the same as a home is and again many of these stores don't have washing machines and showers and so that allows them to keep their cost down but what happens is the usage goes up the rate goes up and those businesses that use a lot of water are paying more and I don't know many households that would use more than 15,000 gallons a month. The difference between small commercial and large commercial is made up by the increase in the rates. One of the things we can do is look at increasing the rates for the large consumers because they are the ones that put much more of a demand on the system. Do we have any customers that fall in that range of more than 29,000 gallons a month?

Sonya Renfro Utility Office Manager: A lot of businesses do yes.

Chairman Szigeti: I really don't want to increase the rates for the real small businesses.

Vice Chairman Dornbusch: Don't we have a tiered system for residential? Did we put a tiered system on commercial?

Chairman Szigeti: They are identical. The question is do we want to be charging more for commercial systems? A lot of places like the electric and trash we have a difference there and a lot of the logic is well if the business they can deduct it as an expense so we can charge them more and that nice but if you are looking at the low end businesses which we have quite a few of we really don't want to do anything that impacts the smaller businesses that much.

Sonya Renfro Utility Office Manager: You could do like the electric does, if even just a residential customer uses over 4,000 kilowatts in a calendar year 3 times then they go to demand, you could do the same for the water if a customer uses more than 33,000 gallons per 3 months out of the calendar year then they are considered commercial and then they would pay more. It would only make sense because other places do charge more for residential. If you figure the grease that going down the drains and into our sewer system or the chemicals that are going down the toilets and the drain into our sewer system so there is a lot of different aspects to look at just on that alone.

City Manager Swingle: Mr. Chairmen, members of the board when I brought this up, I really didn't bring this up to with the intent of you all kind of setting the rates. What I was suggesting is that we hire a company to do it a rate study, and the study we currently have that we are operating under does not include infostructure that we need to replace and that has to be factored in to the rates. Now right now we have a couple hundred thousand dollars a year separation between budget and revenues coming in so there is not enough revenue generated to address infostructure particularly in our crisis that we are in right now with water but at any time we have got to have enough money in the water department so that they can address infostructure for the foreseeable future and this study did not take that into consideration at the time that it was done and I don't think we knew back then what our infostructure needs were at the time and now we do and have plenty of data and reports study's done on what we need infostructure wise and I am not suggesting that the rates go up so much that we restore our infostructure in a year or two but we certainly have to have this planned out and it needs an actuarial analysis to make that determination of how much the rate should go up if they should go up at all and I am sure that they will suggest that they are.

Assistant City Manager Alvarez: Chairmen, members of the board I reached out to you as DAS requested and in order to adjust our rates once they have approved the rate study like Bruce said it almost has to go out for another study they will require a scope plan explaining why we are doing an increase the financial projection 5 years from the date of the change to insure that the changes meet or exceed the projections that were originally scoped for so that is kind of a little bit above and beyond what we would want to be doing in house.

Chairman Szigeti: That kind of does force our hand on that if we do actually go out and hire somebody to look at the issue and do a complete analysis on it.

City Manager Swingle: They are very expensive but you want to do and there has to be some logic behind our madness and the data will tell them, if they say that our rates are sufficient now that is what they will tell us if they think we need a 5% or 10% increase and that is what they will tell us if they feel that they are high they will tell us to lower it but I doubt that is going to be the scenario.

Chairman Szigeti: So then would we then send a recommendation to the commission to engage someone to do a rate study?

City Manager Swingle: That is my hope yes.

Chairman Szigeti: Is that agreeable with everyone on the board? So, we can have a little more information before we start banging our heads on the table.

Vice Chairman Dornbusch: I think it is a great proposal because as a volunteer this is getting kind of thick. I see that we do need to raise our rates because we are in a deficit when it comes to infostructure demand. We are 50 years behind in our infostructure demand, we can't make that up in one change so we would have to have future projections on where this is going again it comes back to revenue and getting those meters in, my opinion would be priority one because that could guarantee 5% increase after that is rolling in that will give a better idea on what revenue is going to be and give us a better base line where we have to go from.

Chairman Szigeti: I have got serious questions about that 94% figure that they came up with on that because I know my meter is way off one month a few months ago it registered zero usage for the month. When we were working, we were using 4-5 thousand gallons a month and we were both out of the house like 60 hours a week and now that we are retired and at home all of the time, we used 2-3 thousand gallons, that just doesn't add up.

Vice Chairman Dornbusch: It really surprised me when that survey came out when they did those hundred meters and tested them that they got 95% that they had to skew the testing to get the 88% that would skew it all down justify the whole cost of everything and that's where I drew the line on by using meters come out of the box at 97% efficiency that can read down to a gallon a minute and putting them under the same spotlight as the new meters that can read down to a quart a minute was unfair and skewed the test and was all about numbers making sense so that they could get their money and make us servants for the next 20 years. So, when those numbers came out, I was really surprised because I thought that they would be a lot lower.

Sonya Renfro Utility Manager: I think that the biggest discrepancies with the low flow is that almost every meter that we put out for testing is at 11%.

Vice Chairman Dornbusch: When they are brand new, they are all tight tolerances, everything moves against each other after a while they are not moving in the low flow and there is not enough energy to get it to go. That's what I have found is that a lot of our usage is swamp coolers and people leaving the hose trickling those do not show up on the meter and those are something that we have something we can do about unlike a small leak under a street somewhere that we do not know about because it does not come to the surface. So, fix the stuff we can do easily once we get new meters in people will be excited. We can get rid of that loss and start focusing on Veater street.

Chairman Szigeti made a motion to recommend to the City Commission to engage in outside entity to do a rate analysis on infostructure needs for the water
Vice Chairman Dornbusch seconded the motion
Motion carried unanimously

5. REPORTS FROM THE BOARD

Chairman Szigeti welcomed new member Ken Moran to the board.

6. REPORTS FROM STAFF

Assistant City Manager Alvarez: SmithCo is going to be starting some of their tie ends for the downtown project and their first one is going to be on the 22nd in the area of Tractor Supply it will be a water outage that we are going to do door hangers to notify all applicable people or those who we think are going to be applicable. They are expecting approximately a 4-hour water outage in the area of Tractor Supply hopefully, only 4 hours and hopefully only those ones that we think are going to be affected. You will see those as soon as they notify us of the date and time and the area. They will door hangers to notify people and give the information to us we will get it posted on our Facebook page which this one is and then we notify the Utilities office and the Clerks office as well as central dispatch I notified them this time in case they get phone calls.

City Manager Swingle: The Electric steady we still have not heard back from them but I imagine that we should hear from them soon, at least draft report if not the final report from them. Sanitation the commission approved the Sanitation steady based on the landfill in Las Cruces. I am killing you with the cost increases that I am giving but you need to get a rate steady and make some of that up because we are not going to be able to survive or sustain the services we have with the current structures. We met with the Governors office and our Legislative Delegation early in the session to talk about needing $20 million of water at our water lines, we went in and basically pinned every water leak that we had last year which was over 400 water leaks and there are really two major areas Veater and the middle streets immediately adjacent to Veater street and from 3rd street to 9th street and from Cedar to gold that area is where all of the water leaks are occurring so to replace those lines is $31,000 linear fee, valves, hydrants, everything is associated that is needed the costs is $20 million for those two areas so we are logging for $20 million they have about $12.5 billion is appropriations this year and they have $3.6 billion of new money in the legislation this year and Senator Diamond worked her tail off for us and she was not successful for lots of reasons but we are not a liberal county is what it boils down to legislature would not bite, the governor would not bite. We met with two reporters one was a local environmental writer who did the first story on it thought it was a good story basically justifying the need for the $20 million dollars then we had NBC National come in and they also wrote a story on it, it was probably not as good as the first article but it was still a good article having said that and those were given to the governors office she is aware of it and they still chose not to fund it my point to them was and I testified before a senate committee on the water request saying you are going to give us the money now or later. As summer picks up temperatures start increasing water leaks are going to explode every year, they get worse we could not keep up with it last year. Today alone there are 13 water leaks throughout the city. That number is down from 20 to 30 that we typically averaged, so we are going to get the money eventually unfortunately it is going to be a lot of embarrassment when we have the real water crisis when water is flooding the streets that is when we will get the legislation to act until then it is unfortunate. We are losing way to much water we are losing 43% over 200 million gallons of water a year. That is a crisis in the desert.

Chairman Szigeti: If my calculation is right that $20 million if we were to pay for it that is $5,300 per customer.

City Manager Swingle: The first questions the legislatures were asking is what are your rates? And when was your last rate increase? We had a rate steady done approximately 3 years ago there was a major increase in rates at that time and then it is based on CPI year one it was 5.4%

increase year two it was 9.1% increase those are significant raises so more motivation for having another rate steady done. The last thing I wanted to talk about was the Electric Dept and a potential sale it is on for executive session at the next meeting the sale is not what they are there to discuss they are there to discuss components of the sale and the next level of feasibility steady that is going to be done. So, if you happen to see that or hear that it is on the agenda they are not negotiating or anything like that the next phase still has to be done.

Board Member Gil Avelar: Is that a closed meeting?

City Manager Swingle: It will be discussed in executive session.

7. ADJOURNMENT

There being no further business, Chairman Szigeti made a motion to adjourn the meeting.
Member Avelar seconded the motion.
Motion carried unanimously.

PASSED AND APPROVED ON THIS 15th DAY OF MAY, 2023.

George Szigeti, Chairman
Public Utility Advisory Board

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: F.4

SUBJECT: Take Home Vehicle Forms
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres
WHO WILL PRESENT THE ITEM: Consent Calendar

Summary/Background:

In accordance with Resolution No. 12 21/22, all take-home vehicle requests must be approved by the City Commission. The take-home vehicle request is for Tristan Vandever from the Parks Department.

Recommendation:

Approve take home vehicle form.

Attachments:

- Take-home vehicle form

-

Fiscal Impact (Finance): **N/A**

-

Legal Review (City Attorney): **N/A**

-

Approved For Submittal By: ☒ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agendas 5-24-2023

Take Home Vehicle Authorization Request

Employee: Tristan Vandever Department: Parks

Position Title: Park Maintenance Worker 1 Commute Miles/Day: 2

Employee Address: 201 Garnett St. Truth or Consequences, NM 87901

Pursuant to the Take-Home Vehicle Policy, requests to authorize take-home vehicles must demonstrate an official need for a City vehicle beyond normal working hours. Identify which, if any, of the following reflect the official need for the city vehicle beyond normal working hours.

◯ **Emergency Response**: Employee has primary responsibility for responding to emergency situations which require immediate response to protect life or property.

☒ **On-call Status**: Employee is on- call and responds to public safety or health emergencies occurring after normal work hours and on weekends.

☒ **Other**: explain: Opening and closing facilities during the week and on weekends.

Note: A city owned take-home vehicle is a fringe benefit that may generate a tax liability.

By signing below, I acknowledge that I have read and understand the City policy governing proper use of a take-home vehicle and prohibitions. By voluntarily participating in the take-home vehicle program, I consent to complying with the policy, and I certify that this request meets the requirements of the City's Take-Home Vehicle Policy.

Employee's *Signature* Date 5-17-23

Department Director *Signature* ☒ Approved ◯ Denied

Commission ◯ **Approved** ◯ **Denied**

Amanda Forrister, Mayor *Signature* Date

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: G.1

SUBJECT: Public Hearing/Discussion/Action: Final Adoption of Ordinance No. 754 authorizing the issuance of Joint Utility System Improvement Revenue Bonds Series 2023
DEPARTMENT: Community Development
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Traci Alvarez
WHO WILL PRESENT THE ITEM: Chris Muirhead

Summary/Background:

Authorizing The Issuance of The City of Truth or Consequences, New Mexico Water System Improvement Revenue Bonds, Series 2023, In the Principal Amount of Five Million Four Hundred Fifty-Seven Thousand Dollars ($5,457,000) for the Purpose of Acquiring, Extending, Enlarging, Bettering, Repairing or Otherwise Improving the City's Water System;

Recommendation:

Approve Ordinance No. 754

Attachments:

- Ordinance 754
-

-

Fiscal Impact (Finance): **Yes**

Click here to enter text.

Legal Review (City Attorney): **Yes**

.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. -

Continued To: - Referred To: -

☐ Approved ☐ Denied ☐ Other: -

File Name: CC Agendas 5-24-2023

STATE OF NEW MEXICO)
COUNTY OF SIERRA) ss.
CITY OF TRUTH OR CONSEQUENCES)

The City Commission of the City of Truth or Consequences, New Mexico, met in regular session in full conformity with law and the rules and regulations of the City Commission at the City Commission Chambers, 405 West Third Street, Truth or Consequences, New Mexico, being the regular meeting place of the City Commission, on the 24th day of May, 2023, at the hour of 9:00 a.m. Upon roll call, the following members, which constitute a quorum of the City Commission, were found to be present:

Present: _____

_____

_____

_____

_____

Absent: _____

_____

Thereupon, there was officially filed with the Mayor, each Commissioner and the City Clerk-Treasurer a copy of a proposed bond ordinance in final form.

CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO
ORDINANCE NO. 754

AUTHORIZING THE ISSUANCE OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO WATER SYSTEM IMPROVEMENT REVENUE BONDS, SERIES 2023, IN THE PRINCIPAL AMOUNT OF FIVE MILLION FOUR HUNDRED FIFTY-SEVEN THOUSAND DOLLARS ($5,457,000) FOR THE PURPOSE OF ACQUIRING, EXTENDING, ENLARGING, BETTERING, REPAIRING OR OTHERWISE IMPROVING THE CITY'S WATER SYSTEM; PROVIDING FOR THE ISSUANCE AND SALE OF THE BONDS; PROVIDING THAT THE BONDS WILL BE PAYABLE AND COLLECTIBLE SOLELY FROM NET REVENUES TO BE DERIVED FROM THE OPERATION OF THE CITY'S WATER SYSTEM; PROVIDING FOR THE TERMS AND CONDITIONS OF THE BONDS, THE MANNER OF THEIR EXECUTION, THE METHOD OF PAYING THE BONDS AND OTHER DETAILS CONCERNING THE BONDS AND SUCH SYSTEM, INCLUDING BUT NOT LIMITED TO COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH AND APPERTAINING THERETO.

Capitalized terms used in the following preambles have the same meaning as defined in Section 1 of this Ordinance unless the context requires otherwise.

WHEREAS, the City of Truth or Consequences, Sierra County, New Mexico, is a legally and regularly created, established, organized and existing municipal corporation under the general laws of the State of New Mexico; and

WHEREAS, the City now owns, operates and maintains a public water utility, and which the City hereby declares shall be continued to be operated as a public utility; and

WHEREAS, the City has heretofore provided for the imposition of rates and charges against users of the System; and

WHEREAS, the City entered into a loan agreement with the New Mexico Finance Authority, dated December 30, 2011, in the aggregate principal amount of $256,000, which loan agreement is payable from, and has a parity lien on, the Net Revenues of the System; and

WHEREAS, the City entered into a loan agreement with the New Mexico Finance Authority, dated August 17, 2012 in the aggregate principal amount of $1,424,865, which loan agreement is payable from, and has a parity lien on, the Net Revenues of the System; and

WHEREAS, the City entered into a loan agreement with the New Mexico Finance Authority, dated October 1, 2012 in the aggregate principal amount of $165,741, which loan agreement is payable from, and has a parity lien on, the Net Revenues of the System; and

WHEREAS, the City entered into a loan agreement with the New Mexico Finance Authority, dated March 21, 2014, in the aggregate principal amount of $64,000, which loan agreement is payable from, and has a subordinate lien on, the Net Revenues of the System; and

WHEREAS, the City entered into a loan agreement with the New Mexico Finance Authority, dated January 8, 2016 in the aggregate principal amount of $75,000, which loan agreement is payable from, and has a subordinate lien on, the Net Revenues of the System; and

WHEREAS, the City issued its Joint Utility System Improvement Revenue Bonds, Series 2016 in the aggregate principal amount of $910,000 on May 11, 2016 which Series 2016 Bonds are payable from, and has a parity lien on, the Net Revenues of the System; and

WHEREAS the City issued its Joint Utility System Improvement Revenue Bonds, Series 2019A in the aggregate principal amount of $715,000 on September 5, 2019 which Series 2019A Bonds are payable from, and has a parity lien on, the Net Revenues of the System; and

WHEREAS the City issued its Joint Utility System Improvement Revenue Bonds, Series 2019B in the aggregate principal amount of $315,000 on September 5, 2019 which Series 2019B Bonds are payable from, and has a parity lien on, the Net Revenues of the System; and

WHEREAS, the City entered into a loan agreement with the New Mexico Finance Authority, dated February 18, 2022 in the aggregate principal amount of $1,320,907, which loan agreement is payable from, and has a parity lien on, the Net Revenues of the System; and

WHEREAS, other than as identified in this Ordinance, the City has not pledged nor in any way hypothecated revenues derived from the System, or any part thereof, to the payment of any bonds or any other obligations now outstanding or for any other purpose; and

WHEREAS, the City is authorized under the Act to issue revenue bonds for the Project and the Series 2023 Bonds shall be issued pursuant to the Act; and

WHEREAS, the issuance of the Series 2023 Bonds will provide for the preservation of the public health, peace and safety; and

WHEREAS, it is in the best interest of the City that the Series 2023 Bonds be issued with a first lien on the Net Revenues; and

WHEREAS, the United States of America has offered to purchase the Series 2023 Bonds, in the principal amount of $5,457,000 at par and at an interest rate of 2.125% per annum pursuant to this Ordinance, plus accrued interest, if any, to the date of delivery; and

WHEREAS, all required authorizations, consents or approvals of any state, governmental body, agency or authority, in connection with the authorization, execution and delivery of the Series 2023 Bonds which are required to have been obtained by the date hereof have been obtained, and which will be required to be obtained prior to the date of the issuance of the Series 2023 Bonds, will have been obtained by such date.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO:

Section 1. Definitions. In addition to words and terms elsewhere defined in this Ordinance, the following words and terms shall have the following meanings:

"Act" means the powers of the City under the authority given by the provisions of Sections 3-31-1 through 3-31-12 NMSA 1978, as amended and supplemented, and all enactments of the Commission relating to the issuance of the Series 2023 Bonds.

"Asset Management Reserve Fund" means a reserve fund created herein and funded from Net Revenues in the amount of $14,238 monthly.

"Bond Fund" means the "City of Truth or Consequences, New Mexico Water System Improvement Revenue Bonds, Series 2023, Interest and Bond Retirement Fund" created by Section 16 hereof.

"Bondholder", "holder" or "owner" means any registered owner of the Series 2023 Bonds.

"City" means the municipal corporation, a body corporate and politic known as the "City of Truth or Consequences, New Mexico."

"Commission" means the City Commission, or any succeeding legislative body of the City, as such governing body from time to time may be constituted and authorized to act and approve actions by a properly constituted quorum.

"Construction Fund" means the "City of Truth or Consequences, New Mexico Water System Improvement Revenue Bonds, Series 2023, Construction Fund" created by Section 14 hereof.

"Consulting Engineer" means any registered or licensed professional engineer or firm of such engineers having a wide and favorable repute for skill and experience in the field of designing, preparing plans and specifications for, and supervising construction of water systems and facilities entitled to practice and practicing as such under the laws of the State of New Mexico.

"Debt Service Schedule" means the payment schedule for the Series 2023 Bonds as provided by the Purchaser, as the same may be revised in the event of partial prepayment of the Series 2023 Bonds.

"Fiscal Year" means the period commencing on July 1 in each calendar year and ending on the last day of June of the next succeeding calendar year, or any other twelve-month period which any appropriate authority may hereafter establish for the City as its fiscal year.

"Herein" or "hereby" or "hereunder" or "hereof" or "hereinbefore" or "hereinafter" refers to this Ordinance and not solely to the particular portion thereof in which such word is used.

"Income Fund" means the "Water Utility System Gross Income Fund" created by Section 16 hereof.

"Independent Accountant" means an accountant employed by the State of New Mexico and under supervision of the State Auditor or any certified public accountant, registered accountant, or firm of such accountants duly licensed to practice and practicing as such under the laws of the State of New Mexico, appointed and paid by the City who (a) is, in fact, independent and not under the domination of the City, (b) does not have any substantial interest, direct or indirect, with the City, and (c) is not connected with the City as an officer or employee of the City, but who may be regularly retained to make annual or similar audits of the books or records of the City.

"Insured Bank" means a bank or savings and loan association insured by an agency of the United States and which invests public funds in accordance with the provisions of Section 6-10-10 NMSA 1978, as amended.

"Loan Resolution" means Form 1780-27 (City Resolution No. 18 19/20) as approved and adopted by the Commission on April 12, 2023 relating to a loan of $5,457,000 and a grant of $3,930,000 and signed by the Mayor.

"Mayor" means the Mayor of the City, or if the form of government of the City is changed, the presiding officer of the City no matter how such officer may be designated.

"Net Revenues" means the Gross Revenues of the System less operation and maintenance expenses, which net revenues are pledged to the payment of the Series 2023 Bonds are provided herein.

"NMFA" means the New Mexico Finance Authority.

"NMFA Loan Agreement (2011)" means the loan agreement dated December 30, 2011, by and between the City and the New Mexico Finance Authority in the aggregate amount of $256,000, which has a parity lien on Net Revenues of the System.

"NMFA Loan Agreement (2012A)" means the loan agreement dated August 17, 2012, by and between the City and the New Mexico Finance Authority in the aggregate amount of $1,424,865, which has a parity lien on Net Revenues of the System.

"NMFA Loan Agreement (2012B)" means the loan agreement dated October 1, 2012, by and between the City and the New Mexico Finance Authority in the aggregate amount of $165,741, which has a parity lien on Net Revenues of the System.

"NMFA Loan Agreement (2014)" means the loan agreement dated March 21, 2014, by and between the City and the New Mexico Finance Authority in the aggregate amount of $64,000, which has a subordinate lien on Net Revenues of the System.

"NMFA Loan Agreement (2016)" means the loan agreement dated January 8, 2016, by and between the City and the New Mexico Finance Authority in the aggregate amount of $75,000, which has a subordinate lien on Net Revenues of the System.

"NMFA Loan Agreement (2022)" means the loan agreement dated February 18, 2022, by and between the City and the New Mexico Finance Authority in the aggregate amount of $1,320,907, which has a parity lien on Net Revenues of the System.

"NMSA 1978" means the compilation of the laws of the State of New Mexico known as New Mexico Statutes Annotated, 1978 Compilation, as from time to time amended and supplemented.

"Operation and Maintenance Fund" means the "Operation and Maintenance Fund" continued herein.

"Operation and Maintenance Expenses" means all reasonable and necessary current expenses of the City, paid or accrued, of operating, maintaining and repairing the System, and shall include without limiting the generality of the foregoing, insurance premiums, reasonable charges of depositary banks, paying agents and bond registrars, contractual services, professional services required by this Ordinance, salaries and System administrative expenses, labor, cost of materials and supplies used for current operations, legal and overhead expenses of the various City departments directly related and reasonably allocable to the administration of the System, any payments made to the City's general fund as payments in lieu of franchise taxes or fees or other City taxes or fees or other similar payments or transfers to other funds of the City, but shall not include any allowance for depreciation, liabilities incurred by the City as the result of negligence in the operation of the System, costs of improvements, extensions, enlargements or betterments, or any charges for the accumulation of reserves for capital replacements.

"Ordinance" means this ordinance.

"Outstanding" or "outstanding" means, on any particular date, the aggregate of such bonds issued and delivered under the City ordinance authorizing the issuance of such bonds except:

A. Those cancelled at or prior to such date or delivered to or acquired by the City at or prior to such date for cancellation;

B. Those which have been paid or are deemed to be paid in accordance with the City ordinance authorizing the issuance of the applicable bonds or otherwise relating thereto; and

C. Those in lieu of or in exchange or substitution for which other bonds have been delivered, unless proof satisfactory to the City and paying agent for the applicable bonds is presented that any bond for which a new bond was issued or exchanged is held by a bona fide holder in due course.

"Parity Obligations" or "Parity Bonds" means the NMFA Loan Agreement (2011), NMFA Loan Agreement (2012A), NMFA Loan Agreement (2012B), Series 2016 Bonds, Series 2019A Bonds, Series 2019B Bonds, NMFA Loan Agreement (2022), and any other bonds and other obligations now or hereafter issued or incurred payable from the Net Revenues and issued or incurred with a lien on the Net Revenues on parity with the Series 2023 Bonds.

"Paying Agent" means the City Clerk-Treasurer or any successor thereto designated by the Commission to act in such capacity for the Series 2023 Bonds.

"Project" means acquiring, extending, enlarging, bettering, repairing or otherwise improving the System as approved by the Rural Utilities Service.

"Purchaser" means the United States of America to whom the Series 2023 Bonds are to be originally sold and delivered.

"Registrar" means the City Clerk-Treasurer or any successor thereto designated by the Commission to act in such capacity for the Series 2023 Bonds.

"Required Reserve Fund Deposit" means the monthly amount required to be deposited in the Debt Service Reserve Fund as described in Section 17(C) hereof.

"Revenues", "Gross Revenues", "income" or "gross income" means all income and revenues (including but not limited to interest income from the investment of System revenues) derived by the City from the operation of the System, or any part thereof, whether resulting from improvements, extensions, enlargements, repairs or betterments to the System, or otherwise, and includes all revenues derived by the City or any municipal corporation succeeding to the rights of the City, from the System and from the sale and use of water service and facilities, or any combination thereof, to the residents of what is now the City (including all territorial annexations which may be made while the Series 2023 Bonds or any part thereof are outstanding), or from the sale and use of water service and facilities, by means of the System owned and operated by the City as the same may at any time exist to serve customers outside the City limits as well as customers within the City limits.

"Rural Utilities Service" means the United States Department of Agriculture, Rural Utilities Service.

"Series 2016 Bonds" means the City of Truth or Consequences, New Mexico Joint Utility System Improvement Revenue Bonds, Series 2016 issued on May 11, 2016 in the aggregate amount of $910,000, which bonds have a parity lien on Net Revenues of the System.

"Series 2019A Bonds" means the "City of Truth or Consequences, New Mexico Joint Utility System Improvement Revenue Bonds, Series 2019A" issued on September 5, 2019 in the aggregate amount of $715,000, which bonds have a parity lien on Net Revenues of the System.

"Series 2019B Bonds" means the "City of Truth or Consequences, New Mexico Joint Utility System Improvement Revenue Bonds, Series 2019B" issued on September 5, 2019 in the aggregate amount of $315,000, which bonds have a parity lien on Net Revenues of the System.

"Series 2023 Bonds" means the "City of Truth or Consequences, New Mexico Water System Improvement Revenue Bonds, Series 2023" authorized by Section 5 hereof.

"Service Area" means the area served by the System, whether situated within or without the limits of the City.

"System" or "Utility" means the municipally owned public utility designated as the City's water utility system, consisting of all properties, real, personal, mixed or otherwise, now owned or hereafter acquired by the City through purchase, condemnation, construction or otherwise, including all expansions, extensions, enlargements and improvements of or to the water utility system, and used in connection therewith or relating thereto, and any other related activity or enterprise of the City designated by the Commission as part of the water utility system, whether situated within or without the limits of the City.

Section 2. Ratification. All action heretofore taken (not inconsistent with the provisions of this Ordinance) by the Commission and the officers of the City directed toward the Project and toward the issuance of the Series 2023 Bonds and the sale of the Series 2023 Bonds to the Purchaser is hereby ratified, approved and confirmed.

Section 3. Authorization of Project. The Project shall be constructed and acquired at a total estimated cost not exceeding $9,417,000 with costs in excess of the amount of the purchase price of the Series 2023 Bonds to be defrayed from sources other than proceeds from the issuance of the Series 2023 Bonds.

Section 4. Findings. The Commission hereby declares that it has considered all relevant information and data and hereby makes the following findings:

A. It is in the best interest of the City and its residents to undertake the sale of the Series 2023 Bonds.

B. Moneys available for the Project from all sources other than the issuance of the Series 2023 Bonds are not sufficient to accomplish the Project.

C. The issuance by the City of the Series 2023 Bonds under the Act to provide funds for the Project is necessary and in the interest of the public health, safety, morals and welfare of the residents of the City.

D. The Net Revenues may lawfully be pledged to secure the payment of the Series 2023 Bonds as set forth herein.

E. The net effective interest rate on the Series 2023 Bonds is less than the statutory maximum of 12% per annum.

Section 5. The Series 2023 Bonds.

A. Authorization. Pursuant to the findings of Section 4 hereof, it is hereby declared that the City, pursuant to the Act, shall issue and sell the Series 2023 Bonds. The Series 2023 Bonds, in the principal amount of $5,457,000, are hereby authorized to be issued and sold at par to the Purchaser.

B. Details of the Series 2023 Bonds. There are hereby authorized and created a series of bonds designated as the "City of Truth or Consequences, New Mexico Water System Improvement Revenue Bonds, Series 2023."

The Series 2023 Bonds shall be dated as of the date of issuance and delivery, shall be originally issued as one bond in the denomination of $5,457,000, numbered R-1, shall be payable to the registered owner, shall bear interest on the outstanding principal amount of the Series 2023 Bonds at a rate of 2.125% per annum, calculated on the basis of a 365-day year, actual number of days elapsed. Both principal and interest on the Series 2023 Bonds shall be payable in equal monthly installments commencing on or about August 1, 2023 and continuing on the 1st day of each month until the principal and interest are fully paid, except that the final installment of the entire balance of principal and interest, if not sooner paid in accordance with the terms of the Series 2023 Bonds, shall be come due and payable on August 1, 2063 (each installment being applied first to interest due and then to unpaid principal).

The form, term, and provisions of the Series 2023 Bonds, in the form set forth in Section 12 hereof are hereby approved with only such changes therein as are not inconsistent with this Ordinance.

Section 6. Prior Redemption.

A. Optional Redemption, Date and Price. The Series 2023 Bonds, on and after July 1, 2033, are subject to prior redemption at the option of the City on any date, in whole or in part, as the City may determine, at a redemption price equal to the principal amount being redeemed, plus accrued interest to the date fixed for redemption. Additionally, any Series 2023 Bonds owned by the United States of America are subject to redemption prior to maturity, on any date without restriction, in whole or in part, as the City may determine, at a redemption price equal to the principal amount being redeemed, plus accrued interest to the date fixed for redemption. Any partial redemption of the Series 2023 Bonds shall be in inverse order of principal maturity and, after principal redemptions, if any, interest thereafter shall accrue only upon the then outstanding principal amount of Series 2023 Bonds.

B. Notice. Notice of redemption shall be given by the Registrar by sending a copy of such notice by first-class, postage prepaid mail at least thirty (30) days prior to the redemption date to the registered owner of the Series 2023 Bonds to be redeemed at the address shown on the registration books kept by the Registrar as of the close of business of the Registrar on the fifth day prior to the mailing of notice. Notice of redemption shall specify the principal amount to be redeemed, the date fixed for redemption, and that on such redemption date there will

become and be due and payable at the office of the Paying Agent the principal amount to be redeemed plus accrued interest to the redemption date and that from and after such date interest will cease to accrue on such amount. Notice having been given in the manner provided above, the principal amount of the Series 2023 Bonds so called for redemption shall become due and payable on the redemption date so designated and if an amount of money sufficient to redeem the principal amount of the Series 2023 Bonds called for redemption shall on the redemption date be on deposit with the Paying Agent, the principal amount of the Series 2023 Bonds to be redeemed shall be deemed not outstanding and shall cease to bear interest from and after such redemption date. Upon presentation of the Series 2023 Bonds to be redeemed at the office of the Paying Agent, the Paying Agent will pay the principal amount of the Series 2023 Bonds so called for redemption plus accrued interest to the redemption date.

Section 7. Signatures, Execution and Authentication of Series 2023 Bonds.

A. Filing of Signatures. Prior to the execution of any Series 2023 Bond, the Mayor and City Clerk-Treasurer may each file with the New Mexico Secretary of State his or her manual signature certified by him or her under oath pursuant to Sections 6-9-1 to 6-9-6 NMSA 1978, as amended; provided that filing shall not be necessary for any officer where any previous filing may have legal application to the Series 2023 Bonds.

B. Execution. The Series 2023 Bonds shall be signed with the engraved, imprinted, stamped or otherwise reproduced facsimile of the signature, or the manual signature, of the Mayor and shall be attested with the facsimile or the manual signature of the City Clerk-Treasurer. There shall be affixed to each Series 2023 Bond the printed, engraved, stamped or otherwise placed facsimile of, or imprint of, the City's corporate seal. The Series 2023 Bonds shall be authenticated by the manual signature of an authorized officer of the Registrar. The Series 2023 Bonds when authenticated and bearing the manual or facsimile signature of the officers in office at the time of signing thereof shall be valid and binding special obligations of the City, notwithstanding that before delivery thereof and payment therefor, any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices. The Mayor and City Clerk-Treasurer, at the time of the execution of the Series 2023 Bonds and the signature certificate, each may adopt as and for his or her own facsimile signature, the facsimile signature of his or her predecessor in office if such facsimile signature appears upon any of the Series 2023 Bonds or certificates pertaining to the Series 2023 Bonds.

C. Authentication. No Series 2023 Bond shall be valid or obligatory for any purpose unless the certificate of authentication has been duly executed by the Registrar. The Registrar's certificate of authentication shall be deemed to have been fully executed if manually signed and inscribed by an authorized officer of the Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Series 2023 Bonds issued hereunder.

Section 8. Negotiability. The Series 2023 Bonds shall be fully negotiable and shall have all the qualities of negotiable paper, and the Bondholder shall possess all rights enjoyed by the holders of negotiable instruments under the provisions of the Uniform Commercial Code--Investment Securities.

Section 9. Payment and Presentation of Series 2023 Bonds for Payment. Principal and interest on the Series 2023 Bonds shall be payable in lawful money of the United States of America, without deduction for exchange or collection charges. Principal and interest on the Series 2023 Bonds shall be payable by check or draft mailed to the registered owner thereof (or in such other manner as may be agreed upon by the Paying Agent and the registered owner), as shown on the registration books maintained by the Registrar at the address appearing therein on the 5th calendar day next preceding the payment date (the "Record Date"). If any payment on the Series 2023 Bonds remains unpaid when due, the payment shall continue to bear interest at the rate or rates designated in, and applicable to, the Series 2023 Bonds. The records of the Paying Agent and the Registrar with respect to payments paid to the registered owners of the Series 2023 Bonds shall be conclusive and no posting or notation of payments on the Series 2023 Bond forms shall be required.

Section 10. Registration, Transfer, Exchange and Ownership of Series 2023 Bonds.

A. Registration, Transfer and Exchange. The City shall cause books for registration, transfer, and exchange of the Series 2023 Bonds as provided herein to be kept at the principal office of the Registrar. At all times while the Series 2023 Bonds are held or insured by the United States of America, the Series 2023 Bonds shall be registered only in the name of "United States of America". The principal of and interest payable on the Series 2023 Bonds may be separately registered on the registration books at the request of the United States of America. Subject to the restrictions set forth in the preceding sentence, upon surrender for transfer or exchange of the fully registered Series 2023 Bonds at the principal office of the Registrar duly endorsed by the registered owner or his attorney duly authorized in writing, or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Registrar and duly executed, the Registrar shall, without cost to the registered owner, authenticate and deliver, not more than three (3) business days after receipt of the Series 2023 Bonds to be transferred, in the name of the transferee or registered owner, as appropriate, a new Series 2023 Bond or Series 2023 Bonds in authorized denominations, in fully registered form of the same aggregate principal amount, maturity and interest rate.

B. Limitations. The Registrar shall not be required to transfer or exchange any Series 2023 Bonds (i) during the period of fifteen (15) days next preceding mailing of notice calling the Series 2023 Bonds for prior redemption as herein provided, or (ii) after mailing to the registered owner of notice calling such Series 2023 Bonds for prior redemption as herein provided. The Registrar shall close books for change of registered owners' addresses five (5) days prior to each payment date. Transfers shall be permitted within the five (5) days prior to each payment date; such transfer shall not include a transfer of the principal and interest payable on such payment date.

C. Owner of Series 2023 Bonds. The entity in whose name the Series 2023 Bonds are registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of either the principal of or interest on the Series 2023 Bonds shall be made only to or upon the order of the registered owner thereof or his legal representative as stated herein, but such registration may be changed as hereinabove provided. All such payments shall be valid and

effectual to satisfy and discharge the liability upon such Series 2023 Bonds to the extent of the sum or sums so paid.

D. Lost Series 2023 Bonds. If the Series 2023 Bonds shall be lost, stolen, destroyed or mutilated, the Registrar shall, upon receipt of such Series 2023 Bonds, if mutilated, and such evidence, information or indemnity relating thereto as the Registrar may reasonably require, authenticate and deliver replacement Series 2023 Bonds of a like aggregate principal amount and of the same series, maturity and interest rate, bearing a number or numbers not contemporaneously outstanding. If any such lost, stolen, destroyed or mutilated Series 2023 Bonds shall have matured, the Registrar may request the Paying Agent to pay such bond in lieu of replacement.

Section 11. Special Obligations. The Series 2023 Bonds, together with interest accruing thereon, shall be payable and collectible solely out of Net Revenues, the revenues of which are so pledged, and the Bondholders may not look to any general or other municipal fund for the payment of principal and interest on such obligations, except the designated special funds pledged therefor. The Series 2023 Bonds shall not constitute indebtedness or a debt within the meaning of any constitutional or statutory provision or limitation, nor shall they be considered or held to be general obligations of the City. Nothing herein shall prevent the City from using any other legally available funds for the payment of the principal of and interest on the Series 2023 Bonds, in its sole discretion.

Section 12. Form of Series 2023 Bonds. The Series 2023 Bonds and the forms of authentication and assignment to be attached thereto shall be in substantially the following form with such changes therein as are not inconsistent with this Ordinance.

(Form of Series 2023 Bonds)

UNITED STATES OF AMERICA

STATE OF NEW MEXICO COUNTY OF SIERRA

CITY OF TRUTH OR CONSEQUENCES
WATER SYSTEM IMPROVEMENT REVENUE BONDS
SERIES 2023

No. R-1 **$5,457,000**

Interest Rate	Maturity Date	Date of Bonds
2.125%	_____ 1, 2063	_____, 2023

REGISTERED OWNER: UNITED STATES OF AMERICA

PRINCIPAL AMOUNT: FIVE MILLION FOUR HUNDRED FIFTY-SEVEN THOUSAND DOLLARS

The City of Truth or Consequences, New Mexico (the "City") for value received, hereby acknowledges itself indebted and promises to pay, but only from the sources and in the manner

provided for herein, to the Registered Owner stated above, or its registered assigns, in lawful money of the United States of America the principal amount stated above, together with interest thereon, in the amounts and on the dates set forth in the debt service schedule provided by the Registered Owner, until full payment of the principal amount plus accrued interest has been made. This bond shall bear interest on the outstanding principal amount hereof at the rate of 2.125% per annum, calculated on the basis of a 365-day year, actual number of days elapsed. Both principal and interest on the Series 2023 Bonds shall be payable in equal monthly installments commencing August 1, 2023 and continuing on the 1st day of each month until the principal and interest are fully paid, except that the final installment of the entire balance of principal and interest, if not sooner paid in accordance with the terms of the Series 2023 Bonds, shall be come due and payable on August 1, 2063 (each installment being applied first to interest due and then to unpaid principal). Payment of principal and interest of the Series 2023 Bonds shall be made through an electronic preauthorized debt system to the registered owner shown on the registration books of the City, which shall be maintained by the City Clerk-Treasurer, as Registrar. Final payment shall be payable upon presentation and surrender of the Series 2023 Bonds to the City Clerk-Treasurer, as Paying Agent. The principal of and interest payable on the Series 2023 Bonds may be separately registered on the registration books at the request of the United States of America. If any payment of this bond is not made as herein provided, the payment shall continue to bear interest at the Interest Rate stated above until the payment is paid in full. The principal and interest on this bond are payable in lawful money of the United States of America, without deduction for the services of the Paying Agent or Registrar.

This bond is a fully registered bond of the City in the aggregate principal amount of $5,457,000, designated as the "City of Truth or Consequences, New Mexico Water System Improvement Revenue Bonds, Series 2023" (the "Series 2023 Bonds") issued under and pursuant to City Ordinance No. 754 (the "Bond Ordinance").

FOR PURPOSES OF SECTION 265(B)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED TO DATE OF ORIGINAL DELIVERY OF THIS BOND, THE CITY HAS DESIGNATED THE BONDS AS "QUALIFIED TAX-EXEMPT OBLIGATIONS."

This bond may be redeemed, in whole or in part, at the option of the City on any date on or after July 1, 2033 at a redemption price equal to the principal amount being redeemed, plus accrued interest to the date fixed for redemption. Additionally, if this bond is owned by the United States of America, it may be redeemed on any date without restriction, at a redemption price equal to the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

Notice of redemption will be given by providing at least thirty (30) days prior written notice by first-class, postage prepaid mail to the owner of the Series 2023 Bonds, to be redeemed at the address shown on the registration books as of the close of business of the Registrar on the fifth day prior to the mailing of notice. The notice of redemption shall specify the redemption date and the principal amount thereof, plus accrued interest to the redemption date, and that from and after such date interest will cease to accrue. Notice having been given in the manner provided above, the Series 2023 Bonds so called for redemption shall become due and payable on the redemption date so designated and if an amount of money sufficient to redeem the Series 2023 Bonds called for redemption shall on the redemption date be on deposit with the Paying Agent, the Series 2023

Bonds to be redeemed shall not be deemed to be outstanding and shall cease to bear interest from and after such redemption date.

At all times while the Series 2023 Bonds are held or insured by the United States of America, the Series 2023 Bonds shall be registered only in the name of "United States of America". Subject to the restrictions set forth in the preceding sentence, upon surrender for transfer or exchange of this bond at the principal office of the Registrar duly endorsed by the registered owner or his attorney duly authorized in writing, or accompanied by a written instrument of transfer or exchange in form satisfactory to the Registrar and duly executed, the Registrar will authenticate and deliver in the name of the transferee or registered owner, as appropriate, a new bond in fully registered form of the same outstanding principal amount, maturity and interest rate, in an authorized denomination. The person in whose name any Bond is registered will be deemed and regarded as the absolute owner thereof for all purposes, and payment of principal of and interest on the Series 2023 Bonds will be made only to or upon the order of the registered owner thereof or his legal representative. All such payments will be valid and effectual to satisfy and discharge the liability upon the Series 2023 Bonds to the extent of the sum so paid.

This bond and the payments of principal hereof and interest hereon do not constitute indebtedness of the City within the meaning of any constitutional or statutory provision or limitation, shall not be considered or held to be a general obligation of the City and is payable and collectible solely out of the net revenues of the City's water utility system (the "Net Revenues") as more particularly described in the Bond Ordinance. The holder of this bond may not look to any general or other municipal fund for payment of the principal of or interest on this bond. The City has covenanted to pay the Net Revenues an amount sufficient to pay specified operation and maintenance expenses of the System, the monthly Required Reserve Fund Deposit, the Asset Management Reserve Fund deposit (each as defined in the Bond Ordinance), and the regularly scheduled payments on the Series 2023 Bonds and other Parity Obligations when due. For a more complete description of the nature and extent of the security, including the monthly deposits to the various reserve funds afforded by the Bond Ordinance for the payment of the principal of and interest on the Series 2023 Bonds, reference is made to the Bond Ordinance.

The Series 2023 Bonds are issued by the City for the purpose of acquiring, extending, enlarging, bettering, repairing or otherwise improving the City's Water Utility System (the "Project").

The Series 2023 Bonds are secured by a pledge of the Net Revenues. The Series 2023 Bonds constitute an irrevocable first lien (but not an exclusive first lien) upon the Net Revenues on parity with the lien thereon of the City's outstanding Parity Obligations (as defined in the Bond Ordinance). Additional bonds may be issued and made payable from the Net Revenues, subject to express conditions, having a lien thereon on parity with the lien of the Series 2023 Bonds in accordance with the provisions of the Bond Ordinance. The City covenants and agrees with the owner of this bond and with each and every person who may become the owner hereof that it will keep and perform all of the covenants of the Bond Ordinance.

The Series 2023 Bonds will not be entitled to any benefit under the Bond Ordinance or become valid or obligatory for any purpose until an authorized officer of the Registrar has manually signed the Certificate of Authentication hereon.

It is hereby certified that all acts and conditions necessary to be done or performed by the City or to have happened precedent to and in the issuance of the Series 2023 Bonds to make them legal, valid and binding special obligations of the City have been performed and have happened, as required by law, and that the Series 2023 Bonds do not exceed or violate any constitutional, statutory or charter limitation. No member of the City Commission, or any officer or employee of the City, including those executing this bond, shall be personally liable on any Series 2023 Bonds.

IN WITNESS WHEREOF, the City of Truth or Consequences, in the State of New Mexico, has caused this bond to be signed and executed on the City's behalf by the signatures of its Mayor and City Clerk-Treasurer and has caused the seal of the City to be affixed hereon all as of the Date of Bond specified above.

CITY OF TRUTH OR CONSEQUENCES
NEW MEXICO

By_____
Mayor

[SEAL]

By_____
Clerk-Treasurer

(Form of Certificate of Authentication)

Date of Registration: _____

This bond is one of the Series 2023 Bonds authorized to be issued by and under the provisions of the Bond Ordinance.

By_____
Clerk-Treasurer
Truth or Consequences, New Mexico

(End of Form of Certificate of Authentication)

(Form of Assignment)

ASSIGNMENT CLAUSE

For value received, the undersigned sells, assigns and transfers unto _____, whose social security or tax identification number is _____, the within bond and all rights thereunder, and does hereby irrevocably constitute and appoint _____ as legal representative to transfer the within bond on the books of the Registrar, with full power of substitution in the premises.

DATED: _____

_____

NOTE: The above signature must correspond with the name as written on the face of the within bond in every particular.

(End of Form of Assignment)

(End of Form of Bonds)

Section 13. Sale of Series 2023 Bonds. The sale and award of the Series 2023 Bonds to the Purchaser are hereby ratified, approved and confirmed. The Mayor and other City officers are hereby authorized to do all things necessary and consistent with this Ordinance in connection with the sale, issuance and delivery of the Series 2023 Bonds.

Section 14. Delivery of the Series 2023 Bonds and Disposition of Proceeds. When the Series 2023 Bonds have been duly executed and authenticated, they shall be delivered to the Purchaser. By purchasing the Series 2023 Bonds, the United States of America agrees to pay to the City the principal amount of the Series 2023 Bonds.

The City shall account for the proceeds of the Series 2023 Bonds as follows:

A. Accrued Interest. The Series 2023 Bonds shall be dated as of the date of actual issuance and delivery and no accrued interest shall be payable by the United States of America for the period prior to the date of actual issuance and delivery of the Series 2023 Bonds.

B. Sale Proceeds. The proceeds from the sale of the Series 2023 Bonds shall be deposited promptly upon the receipt thereof in a separate account in an Insured Bank, designated by the City, which account is hereby created and shall be known as the "City of Truth or Consequences, New Mexico Water System Improvement Revenue Bonds, Series 2023, Construction Fund." The Insured Bank shall be required to pledge collateral security for all deposits in the Construction Fund in accordance with the laws of the State of New Mexico, and laws and regulations of the United States of America. The monies in the Construction Fund, except

as herein otherwise specifically provided, shall be used and paid out solely for the purposes specified in this Ordinance.

C. Purchaser Not Responsible. The Purchaser of the Series 2023 Bonds shall not be responsible for the application or disposal by the City or by its officers of the funds derived from the sale thereof or of any other funds herein designated.

Section 15. The Construction Fund.

A. Withdrawals. Monies shall be withdrawn from the Construction Fund for the Project upon warrants or checks drawn and signed by the Mayor and the City Clerk-Treasurer.

No such warrant or check for any sum for any actual construction work or purchase of construction materials pursuant to the terms and provisions of construction contracts shall be issued until the City has received engineering approval certifying that such sum is due and owing for work under such contracts and has received approval and concurrence for such payment from the Rural Utilities Service. The designated engineering approval shall be by the Consulting Engineer whose approval must be in the form of a written certificate stating that the payment therein approved is being made to pay for materials supplied or work satisfactorily completed in substantial accordance with the plans and specifications for the work involved. The designated Rural Utilities Service approval shall be in the form of a written certificate stating that the Rural Utilities Service has reviewed the request for payment and has concurred with making the payment. Such certificates of approval shall be in appropriate form, shall be signed by the Consulting Engineer or his duly authorized representative or by an authorized representative of the Rural Utilities Service, as applicable, and shall be filed with the City Clerk-Treasurer and the Insured Bank holding the Construction Fund.

B. Disposition of Unspent Amounts in the Construction Fund. When all work on the Project is completed in accordance with the plans and specifications and all amounts due therefor are paid, the Consulting Engineer and the Rural Utilities Service shall file with the Insured Bank and the City Clerk-Treasurer a certificate so stating, and thereupon the Insured Bank shall transfer to the Bond Fund all funds remaining in the Construction Fund, if any, and such proceeds shall be promptly used to pay debt service on the Series 2023 Bonds.

Section 16. Special Funds.

A. The Income Fund is hereby continued. The Water Utility System Gross Income Fund shall be used for the deposit of the Gross Revenues of the System and shall be a special fund, not part of the general treasury or general fund of the City.

B. The Operation and Maintenance Fund is hereby continued as a separate account in the Income Fund and shall be used for the deposit of revenues of the System to be used for the payment of Operation and Maintenance Expenses of the System as set forth in Section 17 of this Ordinance.

C. The Bond Fund is hereby created as a separate account in the Income Fund and shall be used for deposit of Net Revenues of the System to be used for the payment of principal and interest on the Series 2023 Bonds as set forth in Section 17 hereof.

D. The Debt Service Reserve Fund is hereby created as a separate account in the Income Fund and shall be used as set forth in Section 17 hereof.

E. The Asset Management Reserve Fund is hereby created as a separate account in the Income Fund and shall be used as set forth in Section 17 hereof.

Section 17. Administration of Income Fund. So long as the Series 2023 Bonds shall be outstanding either as to principal or interest, or both, the Gross Revenues of the System shall be set aside and deposited into the Income Fund and the following monthly payments shall be made from the Income Fund:

A. Operation and Maintenance Expenses. Money in the Income Fund shall first be disbursed to make deposits into the Operation and Maintenance Fund. There shall be deposited in the Operation and Maintenance Fund each month an amount sufficient to meet the current Operation and Maintenance Expenses of the month plus an amount equal to $1/12^{th}$ of the Operation and Maintenance Expenses payable on an annual basis such as insurance.

B. Bond Fund. Second and concurrently with the monthly payments required by paragraphs C, D and G of this Section, and subject to and after the payments required by paragraph A of this Section, from any moneys remaining in the Income Fund there shall be deposited to the Bond Fund the following:

(1) Monthly, commencing on the first of the month immediately succeeding the issuance and delivery of the Series 2023 Bonds, an amount which is necessary, together with any moneys therein and available therefor, to pay the payment of principal and interest on the Series 2023 Bonds as provided in the Debt Service Schedule; and

(2) If prior to any payment date, there has been accumulated in the Bond Fund the entire amount necessary to pay the next payment of principal and interest, the payment required in subparagraph (1) of this subsection, may be appropriately reduced; but the required monthly amounts shall again be credited to the Bond Fund commencing on the applicable payment date.

Except as provided in paragraph I of this Section, the moneys in the Bond Fund shall be used only to pay the principal of and interest on the Series 2023 Bonds as the same become due.

C. Debt Service Reserve Fund. Concurrently with the monthly payments required by paragraphs B, D and G of this Section, and subject to and after the payments required by paragraph A of this Section, from any moneys remaining in the Income Fund there shall be deposited in the Debt Service Reserve Fund, monthly, commencing on the first day of the month immediately succeeding delivery of the Series 2023 Bonds, an amount equal to one-one hundred

and twentieth (1/120) of the average annual principal and interest installment payment on the Bonds ("Required Reserve Fund Deposit"). Monthly payments of the Required Reserve Fund Deposit shall be made into the Debt Service Reserve Fund until there is accumulated one annual installment of principal and interest due on the Bonds. The accumulated amounts of the Required Reserve Fund Deposits in the Debt Service Reserve Fund shall be maintained as a continuing reserve to be used, with the approval of the Rural Utilities Service or the registered owner of the Series 2023 Bonds, only (i) to prevent deficiencies in the payment of the principal of and interest on the Series 2023 Bonds resulting from the failure to deposit into the Bond Fund sufficient funds to pay said principal and interest as the same become due, (ii) for paying the cost of repairing or replacing any damage to facilities constituting a part of the System caused by catastrophe, (iii) for extensions or improvements to facilities constituting a part of the System, and (iv) for repairing or replacing of short-lived assets which have a useful life significantly less than the final maturity date of the Series 2023 Bonds. After any use of moneys in the Debt Service Reserve Fund for an approved purpose as set forth in the preceding sentence, monthly deposits of the Required Reserve Fund Deposit shall continue until there is accumulated one annual installment of principal and interest due on the Bonds. Moneys on deposit in the Debt Service Reserve Fund to the extent in excess of the amount which may be held in a "reasonably required reserve fund" within the meaning of the Internal Revenue Code of 1986, as amended, and applicable U.S. Treasury Regulations (collectively, the "Code") shall not be invested at a yield in excess of the yield on the Series 2023 Bonds or in any other manner which would cause the Series 2023 Bonds to become "arbitrage bonds" within the meaning of the Code or otherwise cause interest on the Series 2023 Bonds to become includible in gross income of the registered owner thereof for federal income tax purposes under the Code.

D. Payment of the Additional Parity Obligations. Concurrently with the payments required by paragraphs B, C and G of this Section, and subject to and after the payments required by paragraph A of this Section, any balance remaining in the Income Fund shall be used by the City for the payment of principal of and interest on the Parity Obligations (including, in each case, reserves therefor), if any, issued and payable from the Net Revenues, as the same accrue.

E. Defraying Delinquencies in the Bond Fund and the Debt Service Reserve Fund. If, in any month, the City shall, for any reason, fail to pay into the Bond Fund the full amount above stipulated from the Net Revenues, then an amount equal to the difference between that paid from the Net Revenues and the full amount so stipulated shall be paid into the Bond Fund from the Debt Service Reserve Fund. If, in any month, the City shall, for any reason, fail to pay into the Debt Service Reserve Fund the Required Reserve Fund Deposit, the difference between the amount paid and the amount of the Required Reserve Fund Deposit shall be paid therein from the first Net Revenues thereafter received from the operation of the System not required to be otherwise applied.

F. Termination upon Deposits to Maturity. No payment need be made into the Bond Fund, the Debt Service Reserve Fund, or both, if the amount in the Bond Fund and the amount in the Debt Service Reserve Fund total a sum at least equal to the entire amount of the outstanding Series 2023 Bonds, both as to principal and interest to their maturities, and both accrued and not accrued, in which case, moneys in the two funds in an amount at least equal to such principal and interest requirements shall be used solely to pay such as the same become due,

and any moneys in excess thereof in the two funds and any other moneys derived from the operation of the System may be used as provided in this Section.

G. Asset Management Reserve Fund. Concurrently with the monthly payments required by paragraphs B, C and D of this Section, and subject to and after the payments required by paragraph A of this Section, from any moneys remaining in the Income Fund there shall be deposited in the Asset Management Reserve Fund, monthly, commencing on the first day of the month immediately succeeding delivery of the Series 2023 Bonds, an amount equal to $14,238 until the total aggregate amount deposited annually in the Asset Management Reserve fund totals $170,861. The accumulated amounts of the deposits in the Asset Management Reserve Fund shall be maintained as a continuing reserve to be used, with the approval of the Rural Utilities Service or the registered owner of the Series 2023 Bonds, only for repairing or replacing short-lived assets which have a useful life significantly less than the final maturity date of the Series 2023 Bonds. After any use of moneys in the Asset Management Reserve Fund for an approved purpose as set forth in the preceding sentence, monthly deposits shall continue and there shall be no requirement that the money so used be replenished from the Income Fund or any other available moneys of the City.

H. Payment of Subordinate Obligations. Third, and subject to and after the payments required by paragraphs A through G of this Section, from any monies remaining in the Income Fund, there shall be made the payment of interest on and principal of, and reserves for, additional bonds or other obligations hereafter authorized to be issued and payable from the Net Revenues with a lien thereon which is subordinate and junior to the lien thereon of Parity Obligations, including the NMFA Loan Agreement (2014) and NMFA Loan Agreement (2016).

I. Use of Surplus Revenues. Gross revenues accumulated over and above that needed to pay Operating and Maintenance Expenses and debt service and reserves for any outstanding obligations may only be retained or used to make prepayments on the Parity Obligations or subordinate obligations or for System improvements. Gross Revenues cannot be used to pay any expenses which are not directly incurred for the System.

Section 18. General Administration of Funds. The funds designated in Sections 16 and 17 shall be administered and invested as follows:

A. Places and Times of Deposits. The funds shall be separately maintained as a trust fund or funds for the purposes established and shall be deposited in one or more bank accounts in an Insured Bank or Banks. Each fund shall be continuously secured to the extent required by law and shall be irrevocable and not withdrawable by anyone for any purpose other than the stated purpose. Payments shall be made into the proper account not later than the first day of the month except when the first day shall be a Sunday or legal holiday, and then payment shall be made on the next succeeding secular day. No later than three (3) days prior to each payment date, moneys sufficient to pay interest and principal then due on the Series 2023 Bonds shall be transferred to the Paying Agent. Nothing in this Ordinance shall prevent the Commission from establishing one or more bank accounts in an Insured Bank or Insured Banks for all the funds required by this Ordinance or, except for the Construction Fund which must be maintained as a

separate account, shall prevent the combination of such funds and accounts with any other bank account or accounts for other funds and accounts of the City.

B. Investment of Moneys. Moneys in any fund or account not immediately needed may be invested in any investment permitted by law. The obligations so purchased as an investment of moneys in any fund or account shall be deemed to be part of such fund or account, and the interest accruing thereon and any profit realized therefrom shall be credited to such fund or account, and any loss resulting from such investment shall be charged to such fund or account. The City Clerk-Treasurer shall present for redemption or sale on the prevailing market any obligations so purchased as an investment of moneys in the fund or account whenever it shall be necessary to do so in order to provide moneys to meet any payment or transfer from such fund.

Section 19. Lien on Net Revenues. The Series 2023 Bonds shall constitute an irrevocable first lien (but not an exclusive first lien) on, and the City hereby grants to the owners of the Series 2023 Bonds a security interest in, the Net Revenues as set forth herein and on parity with any existing Parity Obligations or future Parity Obligations which may be issued. The Net Revenues are hereby authorized to be pledged and are hereby pledged and the City grants a security interest therein and in the funds on deposit in the Bond Fund and Debt Service Reserve Fund for the payment of the principal of and interest on the Series 2023 Bonds.

Section 20. Additional Bonds or Other Obligations Payable from Net Revenues.

A. Earnings Test. Nothing in this ordinance contained shall be construed to prevent the issuance by the City of additional Parity Obligations payable from the Net Revenues and constituting a lien upon said revenues on a parity with, but not prior or superior to the lien of the Series 2023 Bonds, nor to prevent the issuance of bonds or other obligations refunding all or a part of the Series 2023 Bonds, provided, however, that before any such additional Parity Obligations are authorized or actually issued, the following tests shall be satisfied:

(1) The City is not, and has not been in default as to making any payments required by Section 17 hereof during the twelve months immediately preceding the issuance of such additional Parity Obligations, or if none of the Series 2023 Bonds have been issued and Outstanding for a period of at least twelve months, then for the longest period of time any of such Series 2023 Bonds have been issued and Outstanding; and

(2) The Net Revenues for the Fiscal Year immediately preceding the date of issuance of such additional Parity Obligations shall have been sufficient to pay an amount representing one hundred twenty percent (120%) of the combined average annual principal and interest requirements coming due in any subsequent Fiscal Year on the then outstanding Parity Obligations payable from and constituting a lien upon the Net Revenues and the additional Parity Obligations proposed to be issued (excluding any reserves therefor).

The foregoing limitations on the issuance of Parity Obligations shall not apply with regard to issuance of the Series 2023 Bonds or in the case of the issuance of additional Parity Obligations necessary to complete the Project in accordance with the original plans and specifications therefor.

B. Certification or Opinion of Earnings. A written certification or opinion by the Independent Accountant or City Clerk-Treasurer that Net Revenues for the Fiscal Year immediately preceding the date of issuance of the proposed additional Parity Obligations are sufficient to pay said amounts, shall be conclusively presumed to be accurate in determining the right of the City to authorize, issue, sell and deliver the proposed additional Parity Obligations on a parity with the Series 2023 Bonds.

C. Consideration of Additional Revenue Permitted. In determining whether or not additional Parity Obligations may be issued as aforesaid, consideration may be given to any probable increase in the estimated Net Revenues of the System that may result from the expenditure of funds proposed to be derived from the issuance and sale of the proposed additional Parity Obligations or an increase in System rates.

D. Subordinate Obligations Permitted. Nothing herein contained shall be construed to prevent the City from issuing bonds or other obligations payable from the revenues of the System and having a lien thereon subordinate, inferior and junior to the lien of the Series 2023 Bonds.

E. Superior Obligations Prohibited. Nothing herein contained shall be construed to permit the City to issue bonds or other obligations payable from the revenues of the System and having a lien thereon prior and superior to the lien of the Series 2023 Bonds.

F. Rural Utilities Service Consent Required. No additional bonds or other obligations payable from revenues of the System (including Parity Obligations and subordinate obligations) will be issued without the prior written consent of Rural Utilities Service.

Section 21. Refunding Bonds. The provisions of Section 20 hereof are subject to the following exceptions:

A. Privilege of Issuing Refunding Obligations. If at any time the Commission shall find it desirable to refund the Outstanding Series 2023 Bonds, the Series 2023 Bonds may be refinanced and paid, in whole or in part, in advance of their maturity (but only with the consent of Rural Utilities Service, unless the obligations shall then mature or be callable). No refunding obligations shall be issued to advance refund or defease all or any portion of the Series 2023 Bonds as prohibited by 7 CFR 1780.94(j)(4). As required by the Loan Resolution, the City shall issue refunding obligations to pay and refinance the Outstanding Series 2023 Bonds, in whole or in part, at the request of Rural Utilities Service if at any time it shall appear to Rural Utilities Service that the City is able to refund the Outstanding Series 2023 Bonds by issuing bonds or obtaining a loan at reasonable rates and terms for bonds or loans for similar purposes and periods of time.

B. Limitations upon Issuance of Parity Refunding Obligations. No refunding bonds or other refunding obligations payable from any revenues of the System shall be issued on a parity with the Series 2023 Bonds, unless the refunding bonds or other refunding obligations are issued in compliance with paragraph A of Section 20 hereof.

C. Limitations upon Issuance of any Refunding Obligations. Any refunding bonds or other refunding obligations payable from any revenues of the System shall be issued with such details as the Commission may provide by ordinance and only with the consent of Rural Utilities Service and in accordance with any applicable Rural Utilities Service regulations, so long as the United States of America is the holder and/or insurer of the Series 2023 Bonds.

Section 22. Protective Covenants. The City covenants and agrees with each and every holder of the Series 2023 Bonds:

A. Public Utility. The municipal water facilities of the City shall continue to constitute a public utility designated as the System and shall hereafter be operated and maintained as a public utility.

B. Use of Series 2023 Bonds Proceeds. The City, with the proceeds derived from the sale of the Series 2023 Bonds, shall proceed with and complete acquisition and construction of the Project without delay.

C. Payment of the Series 2023 Bonds. The City shall promptly pay the principal of and interest on the Series 2023 Bonds at the place, on the dates, and in the manner specified herein. Principal and interest on the Series 2023 Bonds are payable solely from Net Revenues, and the special funds herein authorized for such purpose.

D. City's Existence. The City shall maintain its corporate identity and existence so long as the Series 2023 Bonds remain outstanding, unless another political subdivision or authority by operation of law succeeds to the liabilities and rights of the City, without adversely affecting to any substantial degree the privileges and rights of the holder of the Series 2023 Bonds.

E. Impairment of Contract. Except with the approval of the holder of the Outstanding Series 2023 Bonds, the City agrees that this Ordinance shall not be repealed or otherwise directly or indirectly modified, in such a manner as to adversely affect the Outstanding Series 2023 Bonds.

F. Use Charges. Rates for services rendered by the System shall be reasonable and just, taking into account the cost and value of the System, Operation and Maintenance Expenses, proper allowances for depreciation and the amounts necessary to retire all bonds payable from Net Revenues, and any reserves therefor. There shall be charged against all users, including the City, rates and amounts, which shall be increased from time to time if necessary, sufficient to produce revenues to pay the annual Operation and Maintenance Expenses, the monthly Required Reserve Fund Deposit and deposits to the Asset Management Reserve Fund, and 120% of the combined average annual principal and interest requirements on all outstanding Parity Bonds and other obligations payable from Net Revenues. No free services of the System shall be furnished by the City. Any use of the System by the City shall be paid for from the City's general fund at the reasonable value of the use so made. Income so derived from the City shall be treated in the same manner as any other System income. The City is granted a statutory lien upon realty for unpaid rates and charges pursuant to Section 3-23-6 NMSA 1978. The City covenants and agrees

that it will cause any lien on each property to be perfected and enforced in accordance with the provisions of Sections 3-23-6 and 3-36-1 through 3-36-7 NMSA 1978.

G. Levy and Reduction of Charges. Prior to the delivery of the Series 2023 Bonds, the City has established and levied the required rates and charges for use of the System. No reduction in any initial rate schedule may be made unless:

(1) The City has complied with Section 17 hereof for at least one Fiscal Year immediately preceding such reduction;

(2) The audit for the one full Fiscal Year immediately preceding such reduction discloses that the estimated revenues resulting from the proposed rate schedule will be sufficient to meet the requirements of paragraph F of this Section; and

(3) The City has obtained the written consent of the Rural Utilities Service if the United States of America is the holder of the Series 2023 Bonds.

H. Efficient Operation. The City shall operate the System as long as the Series 2023 Bonds are outstanding and shall make such improvements and repairs to the System as may be necessary to insure its economical and efficient operation and its ability to meet demands for service and its continual operation and maintenance in good condition.

I. Records of System. Separate records will be kept showing complete and correct entries of all transactions relating to the System. Such records shall include monthly entries showing the number of customers, the revenues received, a detailed statement of expenses, and such other items specified by the Rural Utilities Service.

J. Right to Inspect. The United States of America, any other owner of the Series 2023 Bonds or their duly authorized agents shall have the right at all reasonable times to inspect the System and all records, accounts and data relating thereto.

K. Audits and Budgets. So long as the Series 2023 Bonds shall be Outstanding, the City shall furnish to the Purchaser, and to any owner or owners or insurers of the Series 2023 Bonds who has requested the same, not later than thirty (30) days after the close of each three-month fiscal period, complete operating and income statements of the System in reasonable detail covering such three-month period, and, not later than sixty (60) days after the close of each fiscal year, complete financial statements of the System to the owner of the Series 2023 Bonds covering such fiscal year. For a fiscal year in which an audit report is required under OMB Circular A-128 or the Purchaser's regulations as set forth in the Letter of Conditions issued to the City by the Purchaser, such report will take the place of the year-end financial statements and be submitted to the Purchaser within the timeframe required for the type of report submitted. In addition, the City will prepare and adopt prior to the beginning of each fiscal year, a budget for the ensuing fiscal year for the System, such budget to include an estimate of revenues and expenses during such fiscal year. The City will furnish a copy of each annual report and budget to Rural Utilities Service when available and without request, and to any other owner of the Series 2023 Bonds upon request.

L. Billing Procedure and Discontinuance of Service. All System bills shall be sent out on a regularly established day of each month in advance or after service is rendered. If bills are not paid within a reasonable time after such date, they shall be collected in any lawful manner. Upon nonpayment of charges, water service will be discontinued if permitted by law and will be restored only upon payment of the delinquent amounts plus the cost of restoration.

M. Use of Bond Fund and Reserve Funds. The Bond Fund, Debt Service Reserve Fund and Asset Management Reserve Fund shall be used solely and only, and said funds are hereby pledged, for the purposes set forth in this Ordinance.

N. Charges and Liens upon System. The City, from Revenues, will pay all taxes and governmental charges lawfully levied in respect of the System when due. The City will comply with all valid requirements of any governmental authority relative to the System and will not create or permit to be created any lien or charge on the System or the Revenues except as permitted herein. The City will satisfy within sixty days after the same shall accrue all lawful claims and demands which might by law become a lien on the System or upon the Revenues unless the validity thereof is being contested in good faith by appropriate legal proceedings.

O. Insurance. The City, in its operation of the System, will carry fire and extended coverage insurance, public liability insurance and other types of insurance in such amounts and to such extent as is normally carried by private corporations operating facilities of the same type. The City will also maintain, as provided by law, a self-insurance fund to cover workmen's compensation insurance or will carry equivalent insurance. The cost of insurance shall be considered one of the Operation and Maintenance Expenses of the System. In the event of property loss or damage, insurance proceeds shall be used first for the purpose of restoring or replacing the property lost or damaged, any remainder shall be treated as Net Revenues, and shall be subject to distribution in the manner provided hereinabove in Section 17, for Net Revenues derived from the operation of the System. Nothing herein shall prevent the City from establishing a funded self-insurance program. In addition to the insurance required by this subsection, the City will acquire and maintain such additional insurance as may be required by the Rural Utilities Service.

P. Competing System. The City shall not grant any franchise or license to a competing system, or permit any person or organization to sell water service and facilities within the City (unless required to do so by law). To the extent permitted by law, the City will require all residents to connect to the System facilities.

Q. Alienating System. While the Series 2023 Bonds are outstanding, the City will not sell, lease, mortgage, pledge or otherwise alienate the System, or any part thereof, without the prior written consent of the Rural Utilities Service. In the event of any sale as aforesaid, the proceeds of such sale shall be distributed as Net Revenues in the manner provided hereinabove in Section 17 hereof.

R. Extension of Interest Payments. The City will not extend or be a party to the extension of the time for paying any claim for interest on the Series 2023 Bonds. Any installment of interest so extended shall not be entitled in case of default hereunder to the benefit

or security of this Ordinance except subject to the prior payment in full of the principal of all Series 2023 Bonds and interest which has not been extended.

S. Management of the System. The City shall employ competent and experienced management personnel for the System. If an "event of default" shall occur and continue for a period of sixty (60) days or if the Net Revenues in any Fiscal Year fail to equal principal, interest and reserve requirements for all Outstanding Parity Obligations and other obligations payable from the Net Revenues, the City shall retain an independent consultant who is qualified in the management of facilities similar to the System, to assist in the management of the System so long as such event of default continues or the Net Revenues are less than the amount designated.

T. Fidelity Bonds. Each municipal official responsible for receiving income and maintaining the accounts of the System shall be bonded at all times, which bond shall be conditioned upon the proper allocation of such income. The cost of each bond shall be considered one of the Operation and Maintenance Expenses of the System.

U. Performing Duties. To the extent permitted by applicable law, the City will faithfully and punctually perform all duties with respect to the System required by the Constitution and laws of the State of New Mexico and the ordinances and resolutions of the City, including but not limited to, the making and collecting of reasonable and sufficient rates and charges for services rendered or furnished by the System as hereinbefore provided.

V. Other Liens. Except as set forth in this Ordinance, there are no liens or encumbrances of any nature whatsoever, on or against the System or the revenues derived or to be derived from the operation of the same.

W. Service Connections. The City shall provide adequate service to all persons within the service area of the System who can feasibly and legally be served and shall obtain the concurrence of the Rural Utilities Service prior to refusing new or adequate services to such persons.

X. Debts or Liabilities of System. The City shall not borrow money, enter into any contract or agreement, or otherwise incur any liabilities for any purpose in connection with the System (exclusive of normal maintenance) without the prior written consent of the Rural Utilities Service if such undertaking would involve the Gross Revenues of the System.

Y. Tax Covenants. The Mayor and/or City Clerk-Treasurer or any other officer of the City having responsibility for the issuance of the Series 2023 Bonds shall give an appropriate certificate of the City, for inclusion in the transcript of proceedings for the Series 2023 Bonds, setting forth the reasonable expectations of the City regarding the amount and use of all the proceeds of the Series 2023 Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of interest on the Series 2023 Bonds.

The City covenants that it (a) will take or cause to be taken such actions which may be required of it for the interest on the Series 2023 Bonds to be and remain excluded from gross

income for federal income tax purposes, and (b) will not take or permit to be taken any actions which would adversely affect that exclusion, and that it, or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Series 2023 Bonds to the governmental purpose of the borrowing, (ii) restrict the yield on investment property acquired with those proceeds, (iii) make timely rebate payments to the federal government, if required, (iv) maintain books and records and make calculations and reports, and (v) refrain from certain uses of proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code. The Mayor and/or City Clerk-Treasurer and other appropriate officers are hereby authorized and directed to take any and all actions, make calculations and rebate payments, and make or give reports and certifications, if any, as may be required or appropriate to assure such exclusion of that interest.

Z. Qualified Tax-Exempt Obligations. The Series 2023 Bonds are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. In that connection, the City hereby covenants that the City, it having no "subordinate entities" with authority to issue obligations within the meaning of that Section of the Code, in or during the calendar year in which the Series 2023 Bonds are issued, (i) will not designate as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code, tax-exempt obligations, including the Series 2023 Bonds, in an aggregate principal amount in excess of $10,000,000, and (ii) will not issue tax-exempt obligations within the meaning of Section 265(b)(4) of the Code, including the Series 2023 Bonds and any qualified 501(c)(3) bonds as defined in Section 145 of the Code (but excluding obligations, other than qualified 501(c)(3) bonds, that are private activity bonds as defined in Section 141 of the Code), in an aggregate principal amount exceeding $10,000,000, unless the City receives an opinion of nationally recognized bond counsel that such designation or issuance, as applicable, will not cause the Series 2023 Bonds to cease to be "qualified tax-exempt obligations."

Section 23. Events of Default. It is an "event of default" if:

A. Nonpayment of Principal. Payment of principal of any Series 2023 Bonds is not made when due either at maturity or by proceedings for prior redemption, or otherwise; or

B. Nonpayment of Interest. If payment of any installment of interest shall not be made when the same becomes due and payable; or

C. Incapable to Perform. The City becomes incapable of fulfilling its obligations hereunder; or

D. Default of any Provision. The City defaults in the punctual performance of any other of its covenants hereunder for sixty (60) days after written notice shall have been given to the City by the holders of twenty-five percent (25%) of the principal amount of the Series 2023 Bonds then outstanding.

Section 24. Remedies on Default. Upon the happening and continuance of any event of default, the holder or holders of not less than twenty-five percent (25%) of the principal amount of the Series 2023 Bonds then outstanding, or a trustee therefor, may protect and enforce the rights

of any owner of Series 2023 Bonds by proper legal or equitable remedy deemed most effectual including mandamus, specific performance of any covenant, the appointment of a receiver (the consent to such appointment being hereby granted), injunctive relief or requiring the Commission to act as if it were the trustee of an express trust, or any combination of such remedies. All proceedings shall be maintained for the equal benefit of all owners of Series 2023 Bonds. Any receiver appointed to protect the rights of owners of Series 2023 Bonds may take possession and operate and maintain the System in the same manner as the City itself might do. The failure of the owner of the Series 2023 Bonds to proceed does not relieve the City or any person of any liability for failure to perform any duty hereunder. The foregoing rights are in addition to any other rights and the exercise of any right by any owner of the Series 2023 Bonds shall not be deemed a waiver of any other right.

Section 25. Duties upon Default. Upon the happening of any event of default, the City will perform all proper acts to protect and preserve the security created for the prompt payment of the principal of and interest on the Series 2023 Bonds. The holders of not less than twenty-five percent (25%) in the principal amount of the Series 2023 Bonds, after written demand, may proceed to protect and enforce the rights provided by this Section and by Section 24.

Section 26. Amendment of Ordinance, Waiver of Rural Utilities Service Requirements. This Ordinance may not be amended without the written consent of the owner of the Series 2023 Bonds. Any provision of this Ordinance providing specific remedies or rights to the United States of America may be waived while the United States of America is not the owner upon receipt of written consent of the owner of the then Outstanding Series 2023 Bonds.

Section 27. Delegated Powers. The officers of the City be, and they hereby are, authorized and directed to take all action required by this Ordinance, and all such other action as may be necessary or appropriate to effectuate the provisions of this Ordinance, including, without limiting the generality of the foregoing, any required printing of the Series 2023 Bonds and the execution of such certificates as may be required by the Purchaser or bond counsel.

Section 28. Repeal. This Ordinance shall not be repealed unless the Series 2023 Bonds have been discharged in full or provision has been fully made therefor pursuant to Rural Utilities Service regulations so long as the United States of America is the holder of the Series 2023 Bonds.

Section 29. Limitation of Action. After the passage of 30 days from the publication required by Section 32 hereof, any action attacking the validity of any proceedings had or taken by the City preliminary to and in the authorization and issuance of the Series 2023 Bonds, shall be perpetually barred.

Section 30. Severability Clause. If any section, paragraph, clause or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 31. Effective Date. Upon its adoption, final passage and approval, this Ordinance shall be recorded in the book of ordinances of the City kept for that purpose and

authenticated by the signatures of the Mayor and the City Clerk-Treasurer and the seal of the City affixed hereto. The title and general summary of the subject matter contained in this Ordinance (set out in Section 32 hereof) shall be published in a newspaper which is of general circulation in the City in accordance with law, and the Ordinance shall be in full force and effect five days after such publication and posting as provided by law.

Section 32. General Summary for Publication. The title and a general summary of the subject matter contained in this Ordinance shall be published in substantially the following form:

(Form of Summary of Ordinance for Publication)

CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO
NOTICE OF ADOPTION OF ORDINANCE

Notice is hereby given of the title and of a general summary of the subject matter contained in Ordinance No. 754 (the "Ordinance") duly adopted and approved by the City Commission of the City of Truth or Consequences, New Mexico, on May 24, 2023. Complete copies of the Ordinance are available for public inspection during the normal and regular business hours of the City Clerk-Treasurer, 505 Sims Street, Truth or Consequences, New Mexico. The title of the Ordinance is:

AUTHORIZING THE ISSUANCE OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO WATER SYSTEM IMPROVEMENT REVENUE BONDS, SERIES 2023, IN THE PRINCIPAL AMOUNT OF FIVE MILLION FOUR HUNDRED FIFTY-SEVEN THOUSAND DOLLARS ($5,457,000) FOR THE PURPOSE OF ACQUIRING, EXTENDING, ENLARGING, BETTERING, REPAIRING OR OTHERWISE IMPROVING THE CITY'S WATER SYSTEM; PROVIDING FOR THE ISSUANCE AND SALE OF THE BONDS; PROVIDING THAT THE BONDS WILL BE PAYABLE AND COLLECTIBLE SOLELY FROM NET REVENUES TO BE DERIVED FROM THE OPERATION OF THE CITY'S WATER SYSTEM; PROVIDING FOR THE TERMS AND CONDITIONS OF THE BONDS, THE MANNER OF THEIR EXECUTION, THE METHOD OF PAYING THE BONDS AND OTHER DETAILS CONCERNING THE BONDS AND SUCH SYSTEM, INCLUDING BUT NOT LIMITED TO COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH AND APPERTAINING THERETO.

The title sets forth a general summary of the subject matter contained in the Ordinance. This notice constitutes compliance with Section 6-14-6 NMSA 1978.

(End of Form of Summary of Ordinance for Publication)

[Signature Page Follows]

PASSED, APPROVED, AND ADOPTED THIS 24TH DAY OF MAY, 2023.

CITY OF TRUTH OR CONSEQUENCES
NEW MEXICO

_____
MAYOR

[SEAL]

ATTEST:

_____
CLERK-TREASURER

Commissioner _____ then moved adoption of the foregoing ordinance, duly seconded by Commissioner _____. The motion to adopt said ordinance, as amended, upon being put to a vote, was passed and adopted on the following recorded vote:

Those Voting Aye: _____

_____

_____

_____

_____

Those Absent: _____

_____

_____ (__) Commissioner having voted in favor of said motion, the motion to suspend the rules was thereupon declared by the Mayor to have passed.

After consideration of the matters not relating to the ordinance, the meeting on motion duly made, seconded and unanimously carried, was adjourned.

Dated this 24th day of May, 2023.

CITY OF TRUTH OR CONSEQUENCES
NEW MEXICO

_____
MAYOR

[SEAL]

ATTEST:

_____
CLERK-TREASURER

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: G.2

SUBJECT: Repeal of Ordinance No. 748 of the City of Truth or Consequences, New Mexico.
DEPARTMENT: City Manager's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Tammy Gardner
WHO WILL PRESENT THE ITEM: City Manager Gonzales

Summary/Background:

An ordinance to repeal Ordinance No. 748 pertaining to the sale of the water tank tower on Pershing St. and declaring the same to be null and void and of no effect.

Recommendation:

Approval of Repeal of Ord. No. 748

Attachments:

- Ordinance No. 748
- Click here to enter text.

Fiscal Impact (Finance): **No**

Click here to enter text.

Legal Review (City Attorney): **Yes**

Click here to enter text.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐ Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

ORDINANCE NO. 748

AN ORDINANCE OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO, PROVIDING FOR THE **REPEAL** OF **ORDINANCE NO. 748** PERTAINING TO THE SALE OF THE WATER TANK TOWER ON PERSHING STREET AND DECLARING THE SAME TO BE NULL AND VOID AND OF NO EFFECT.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS, CITY COMMISSIONERS OF THE CITY OF TRUTH OR CONSEQUENCES:

Section 1. That Ordinance No. 748 of the Code of Ordinances of the City of Truth or Consequences is hereby repealed, and declared null and void and of no effect.

Section 2. This Ordinance shall take effect on the ___ day of _____, 2023

PASSED, APPROVED AND ADOPTED this ___ day of _____, 2023.

CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO

BY: _____

AMANDA FORRISTER – Mayor

ATTEST:

_____

ANGELA TORRES – City Clerk

ORDINANCE No. 748

AN ORDINANCE AUTHORIZING THE LEASE OF REAL PROPERTY, PURSUANT TO SECTION 3-54-1 NMSA 1978.

A. WHEREAS, the City of Truth or Consequences, New Mexico (the "City") is a legally created, established, organized and existing incorporated municipality under the constitution and laws of the State of New Mexico; and

B. WHEREAS, the City owns certain real property located within its boundaries specifically described as follows:

> East ½ Corner of Section 28, Township 13 South, Range 4 West, commonly referred to as the Kopra Street Tower Site in Truth or Consequences, Sierra County, New Mexico.

C. WHEREAS, the City has negotiated a Lease Agreement with American Tower ("Tenant"), whereby the City shall lease its interest in and to the above-described property to the Tenant; and

D. WHEREAS, under Section 3-54-1 NMSA 1978, the City is required to obtain an appraisal from a qualified appraiser of any property to be leased, and said appraisal was prepared by Lee Morris of Morris Appraisal Services, Inc. dated August 25, 2022; and

E. According to the aforesaid appraisal, the appraiser opined as follows: "Therefore, by reason of my research of the current market, and by virtue of my experience, I have formed the opinion that the market rent for the ground lease as stated as of the effective date of this report was: **FIFTEEN THOUSAND DOLLARS ($15,000.00)** per year.

F. The contemplated rental is a one-time up front payment of $480,000.00 to be paid at the inception of the Lease. The Lease shall be for a 99 year term commencing upon the effective date of this Ordinance.

G. The Lessee of the proposed agreement shall be American Tower Corporate Limited Liability Company. A copy of the following documents are attached hereto as **EXHIBITS A and B**, and are incorporated into this Ordinance by reference.

1. Purchase and Sale Agreement.

2. Communications Facility Easement and Assignment of Tower-Related Ground Lease.

H. The City Commission has determined that it is in the best interests of the City to consummate the proposed transaction. Several of the reasons in support of proceeding with the proposed transaction include the following:

1. As noted above, the proposed payment of $480,000.00 would be "up-front" at the inception of the Lease.

2. Proceeding with the proposed transaction represents the best use of the property. It would be otherwise difficult and costly to develop the property.

3. In the absence of entering into the proposed long term Lease Agreement, it is very speculative if the property could be used as a cell tower site in the distant future.

4. Operating and maintaining the property in its current use has been a labor-intensive endeavor the City. Entering into this proposed transaction would relieve the City of a significant, time-consuming burden.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO:

Section 1. Authority. The City is authorized to lease interests in real property pursuant to the provisions of Section 3-54-1, N.M.S.A. (1978).

Section 2. Material Terms Lease Agreement.

A. The City shall lease the above-described property to the tenant in accordance with the terms described in **EXHIBITS A and B above.**

B. The Tenant acknowledged that it is leasing the property in an "as is" condition, and the City has made no warranties or representations regarding the Real Property, the status of its title, or its feasibility for development.

Section 3. Effective Date. This Ordinance shall be effective forty-five (45) days after its adoption.

Section 4. Severability. If any section, paragraph, clause or provision shall be held to be valid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

PASSED, ADOPTED, SIGNED AND APPROVED THIS 12th DAY OF APRIL, 2023.

CITY OF TRUTH OR CONSEQUENCES

By_____
Armanda Forrister, Mayor

ATTEST

By_____
Angela A. Torres, City Clerk

Chaparral Surveying, LLC
P.O. Box 650
Elephant Butte, New Mexico 87935
(575) 740-0334

January 13, 2022

LEGAL DESCRIPTION
(0.230 ACRES-10,019 SQ. FT.)

A tract of land situate in the S/2 SE/4 of Section 28, Township 13 South, Range 4 West, NMPM., in the City of Truth or Consequences, Sierra County, New Mexico, and more particularly described as follows, to wit:

Beginning at the north corner of this tract, whence the east ¼ corner of Section 28, Township 13 South, Range 4 West, a 3/8" rebar, bears N13°53'14"E, a distance of 2191.92 feet;

Thence, S45°00'00"E, a distance of 100.00 feet to the east corner of this tract;

Thence, S45°00'00"W, a distance of 100.00 feet to the south corner of this tract;

Thence, N45°00'00"W, a distance of 100.00 feet to the west corner of this tract;

Thence, N45°00'00"E, a distance of 100.00 feet to the point of beginning of the tract herein described, containing 0.230 acres, (10,019 sq. ft.), of land more or less.

This legal description was prepared from a field survey by David M. Cora, NMPLS 17178, for Chaparral Surveying, LLC. Plat dated January 12, 2022)

Legal

EXHIBIT "1"

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: G.3

SUBJECT: Final Adoption of Ordinance No. 750 an Ordinance authorizing the assignment of the lease of real property to American Tower (Kopra St. Tower) pursuant to section 3-54-1 NMSA 1978
DEPARTMENT: City Manager's Office
DATE SUBMITTED: April 17, 2023
SUBMITTED BY: Tammy Gardner
WHO WILL PRESENT THE ITEM: Bruce Swingle

Summary/Background:

Public Hearing and Final Adoption of Ord. No. 750 for the lease of real property to American Tower (Kopra St. tower).

Recommendation:

Approval of ord. No. 750

Attachments:

- Ordinance No. 750
- Click here to enter text.

Fiscal Impact (Finance): **Yes**

$480,000.00

Legal Review (City Attorney): **Yes**

Click here to enter text.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐ Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

ORDINANCE No. 750

AN ORDINANCE AUTHORIZING THE LEASE OF REAL PROPERTY, PURSUANT TO SECTION 3-54-1 NMSA 1978.

A. WHEREAS, the City of Truth or Consequences, New Mexico (the "City") is a legally created, established, organized and existing incorporated municipality under the constitution and laws of the State of New Mexico; and

B. WHEREAS, the City owns certain real property located within its boundaries specifically described as follows:

> .230 acre tract in the SE¼, NW ¼ of Section 28, Township 13 South, Range 4 West, NMPM, commonly referred to as the Kopra Site in Truth or Consequences, Sierra County, New Mexico, more particularly, described in **EXHIBIT 1** which is the survey from Chaparral Surveying, LLC, dated July 1, 2022.

C. WHEREAS, the City entered into a Lease Agreement with Comm Net Cellular Inc., d/b/a, Verizon Wireless ("Tenant") dated December 9, 2020.

D. WHEREAS, the City has negotiated an Agreement with American Tower ("Assignee"), whereby the City shall assign the aforesaid said Lease of the above-described property to American Tower; and

E. WHEREAS, under Section 3-54-1 NMSA 1978, the City is required to obtain an appraisal from a qualified appraiser of any property to be leased, and said appraisal was prepared by Lee Morris of Morris Appraisal Services, Inc. dated April 3, 2023; and

F. According to the aforesaid appraisal, the appraiser opined as follows: "Therefore, by reason of my research of the current market, and by virtue of my experience, I have formed the opinion that the market rent for the ground lease as stated as of the effective date of this report was: **FIFTEEN THOUSAND DOLLARS ($15,000.00)** per year.

G. The contemplated Assignment is a one-time payment of $480,000.00 to be paid within six (6) months of the Assignment of the Lease. The Assignment shall be made in conjunction with the granting of an exclusive easement for a 99 -year term commencing upon the effective date of this Ordinance.

H. The Assignee of the proposed agreement and Grantee of the 99-year exclusive easement shall be American Tower. A copy of the following documents are attached hereto as **EXHIBITS A, B and C**:

1. Option Agreement to Purchase Communication Easement

2. Assignment Agreement
3. Easement Agreement

I. The City Commission has determined that it is in the best interests of the City to consummate the proposed transaction. Several of the reasons in support of proceeding with the proposed transaction include the following:

1. As noted above, the proposed payment of $480,000.00 would be paid within six (6) months of the inception of the Lease.

2. Proceeding with the proposed transaction represents the best use of the property. It would be otherwise difficult and costly to develop the property.

3. In the absence of entering into the proposed long term Agreement, it is very speculative if the property could be used as a cell tower site in the distant future.

4. Operating and maintaining the property in its current use has been a labor-intensive endeavor the City. Entering into this proposed transaction would relieve the City of a significant, time-consuming burden.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO:

Section 1. Authority. The City is authorized to lease interests in real property pursuant to the provisions of Section 3-54-1, N.M.S.A. (1978). The Mayor is authorized to execute the documents attached hereto as EXHIBITS A, B and C.

Section 2. Material Terms Assignment Agreement.

A. The City shall lease the above-described property to the tenant in accordance with the terms described in **EXHIBITS A, B and C attached.**

B. The Assignee acknowledged that it is leasing the property in an "as is" condition, and the City has made no warranties or representations regarding the Real Property, the status of its title, or its feasibility for development.

Section 3. Effective Date. This Ordinance shall be effective forty-five (45) days after its adoption.

Section 4. Severability. If any section, paragraph, clause or provision shall be held to be valid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

PASSED, ADOPTED, SIGNED AND APPROVED THIS ___ DAY OF _____ 2023.

CITY OF TRUTH OR CONSEQUENCES

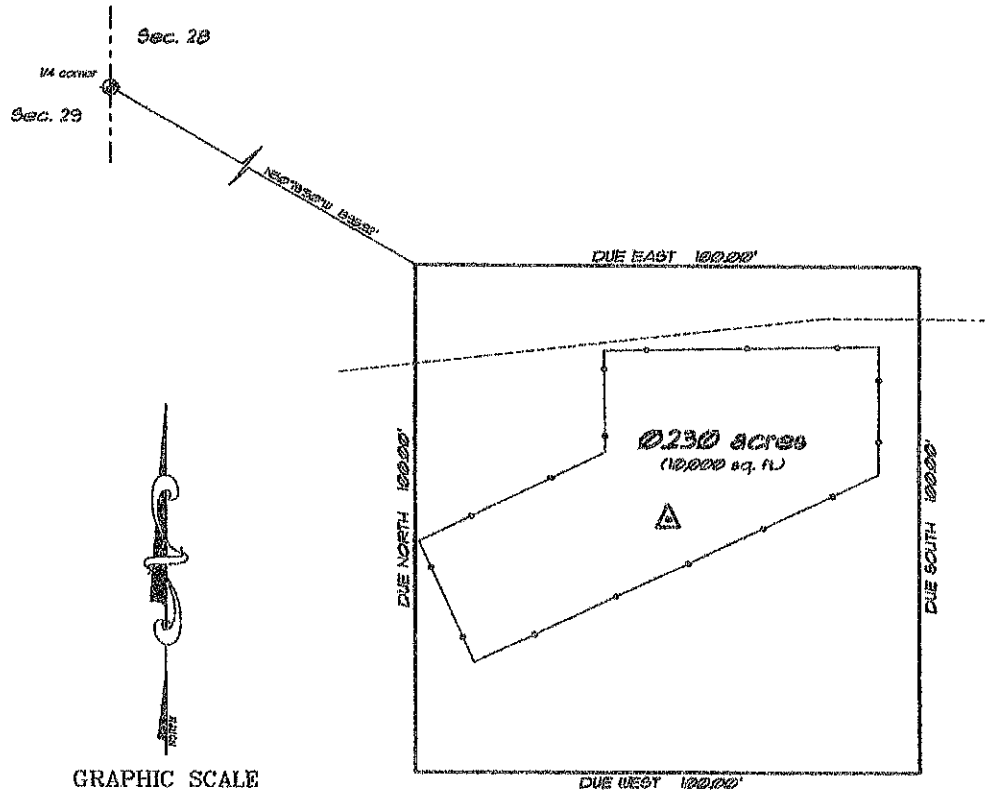
By_____
AMANDA FORRISTER, Mayor

ATTEST:

By_____
ANGELA TORRES, City Clerk

PLAT OF

of a 0.230 acre, (10,000 sq. ft.), tract of land
In the SE1/4 NW1/4 SW1/4 of Section 28, Township 13 South, Range 4 West, N.M.P.M.,
In the City of Truth or Consequences, Sierra County, New Mexico



GRAPHIC SCALE

0 15 30 60

(IN FEET)

1 inch = 030 ft.

Notes:

This tract is subject to easements, restrictions and reservations of record

This tract shown hereon is located within the boundaries of Flood Zone X, "area determined to be outside 500-year flood plain"

Basis of bearings is WGS84, Geodetic North in ground distances based on GPS observation

Use drawing scale to determine measurements when not labeled

References

Account No. 206612

UPC: 301-2107-743-8295

American Tower Corporation Site 413074

National Flood Insurance Program, Flood Insurance Rate Map Community-Panel No. 350618 0005 C, (esp revised: July 16, 1990)

Legend

found USGLO "brass-cap" monument, (1917)

American Tower Corporation tower in place

chain link fence

overhead power lines

June 30, 2022

Chaparral Surveying, LLC

Professional Land Surveying

P.O. Box 629 Elephant Butte, New Mexico 87935

CERTIFICATE

This is to certify that I am a registered Professional Land Surveyor, that this plat is prepared from notes of field surveys made by me or under my supervision, that said surveys and this plat are true and correct to the best of my knowledge and belief.
I further certify that this survey is not a land division or subdivision as defined in the New Mexico Subdivision Act and that this plat represents an area for lease agreement.

This plat meets the minimum requirements of the Standards of Land Surveys in New Mexico.

David M. Sem
New Mexico Professional Surveyor
License Number 1319

INDEXING INFORMATION FOR COUNTY CLERK
City of Truth or Consequences (20661)
Section 28
Township 13 South, Range 4 West, NMPM

EXHIBIT "1"

Chaparral Surveying, LLC

P.O. Box 629
Elephant Butte, New Mexico 87935
(575) 740-0334

July 1, 2022

LEGAL DESCRIPTION

(0.230 ACRES-10,000 SQ. FT.)

A tract of land situate in the SE1/4 NW1/4 SW1/4 of Section 28, Township 13 South, Range 4 West, N.M.P.M., in the City of Truth or Consequences, Sierra County, New Mexico, and more particularly described as follows, to-wit;

Beginning at the NW corner of this tract, whence the west ¼ corner of Section 28, Township 13 South, Range 4 West, N.M.P.M., a USGLO "brass-cap" monument, bears N50°19'50"W, a distance of 1395.92 feet; thence, DUE EAST, a distance of 100.00 feet to the NE corner of this tract;

Thence, DUE SOUTH, a distance of 100.00 feet to the SE corner of this tract;

Thence, DUE WEST, a distance of 100.00 feet to the SW corner of this tract;

Thence, DUE NORTH, a distance of 100.00 feet to the point of beginning of the tract hereon described, containing 0.230 acres, (10,000 sq. ft.), of land, more or less.

This legal description was prepared from a field survey by David M. Senn, NMPLS 12129, (re: Chaparral Surveying, LLC, Plat dated June 30, 2022).

OPTION AGREEMENT TO PURCHASE COMMUNICATIONS EASEMENT

THIS AGREEMENT (this "***Option Agreement***") is made effective as of the latter signature date hereof (the "***Option Effective Date***") by and between **ATC Sequoia LLC**, a Delaware limited liability company ("***Buyer***") and **The City of Truth or Consequences, New Mexico**, a municipal corporation ("***Seller***") (Buyer and Seller being collectively referred to herein as the "***Parties***").

In consideration of the foregoing recitals and the mutual covenants set forth herein, and other good and valuable consideration, the receipt, adequacy, and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

1. Seller hereby grants to Buyer an exclusive option (the "***Option***") to purchase a ninety-nine (99) years term exclusive communications easement and non-exclusive access and utility easement (collectively, the "***Easements***"), which Easements shall be memorialized in an easement agreement, the form and substance of which shall be substantially similar to the agreement attached hereto as **Exhibit A** and incorporated herein by reference (the "***Easement Agreement***"). The Easement Agreement shall grant, convey, and transfer to Buyer certain rights as described in the Easement Agreement over, across, in, and under that certain real property owned by Seller in the County of Sierra, State of New Mexico (the "***Premises***"), and on which Buyer currently operates or manages a communications facility. Seller shall also assign to Buyer, or an affiliate of Buyer, all of Seller's right, title and interest in, to and under all of the existing leases, licenses, or other agreements for use and occupancy of the Premises, including but not limited to those agreements listed on the **Current Agreement Addendum** attached hereto and incorporated by this reference (collectively, the "***Current Agreement***" or "***Current Agreements***"), including without limitation, the right to receive any and all rents and other monies payable to Seller thereunder, arising or accruing on or after the Closing (as herein defined). The Seller shall also assign to Buyer and Buyer shall assume from Seller all rights and obligations of Seller as landlord under the third party lease (the "***Third Party Lease***") listed on the **Assigned Lease Addendum**, attached hereto and by this reference incorporated herein, arising or accruing on or after the Closing, true, correct and complete copies of which have been provided to Buyer. With the assignment of the Third Party Lease, Seller grants to Buyer an additional **nine hundred point eight (900.8) square feet** contiguous to the land which Buyer currently leases or subleases (the "***Expansion Area***"), to be incorporated into the exclusive easement area referenced in the Easement Agreement. The Buyer shall have the sole, exclusive and absolute right to exercise the Option as provided herein. Seller hereby represents and warrants that it has the full power and authority to enter into this Option Agreement and the person(s) executing this Option Agreement on behalf of Seller, as the case may be, have the authority to enter into and deliver this Option Agreement on behalf of Seller. If applicable, Seller shall execute a resolution and consent affidavit prepared by Buyer evidencing proper signing authority, or Seller must otherwise demonstrate, in Buyer's sole and absolute discretion, the person(s) executing this Option Agreement on behalf of Seller, have the authority to enter into and deliver this Option Agreement on behalf of Seller.

2. Buyer shall pay the sum of **Four Hundred Eighty Thousand and 00/100 Dollars ($480,000.00)** [the "***Purchase Price***"] to the Seller within one hunded and eighty (180) days of the execution of this Agreement, the day on which payment is made to Seller is referred to herein as the "***Closing***". Buyer shall have the right to deduct from the Purchase Price, on a prorated basis, any prepaid monthly and/or annual rental payments made pursuant to the Current Agreement, which are attributable to the period subsequent to the first day of the next calendar month following the date of Closing. Seller agrees to accept the Purchase Price as full and final compensation for conveying the Easements to Buyer. The Purchase Price shall be paid to, and all taxable income shall be reported by, **The City of Truth or Consequences, New Mexico**. From and after the Effective Date, Seller shall not (and hereby agrees not to) solicit or accept any offers to purchase, lease, license, or otherwise transfer, convey, and/or assign any easement or other interests, rights, and/or title in and/or to all or any portion of the Premises, or continue negotiations with other potential purchasers or other third parties with respect to the same, until the expiration of this Option Agreement.

3. The Parties shall use best efforts to close the transaction contemplated herein within ninety (90) days of the Option Effective Date. Unless otherwise agreed to in writing by the Parties, this Option Agreement shall automatically terminate upon the earlier of the date of Closing or the 180th day following the Option Effective Date (said date being referred to herein as the "***Termination Date***"). Between the Option Effective Date and the Termination Date, Buyer and its agents, employees, contractors, and designees may hereafter enter the Premises for the purposes of

inspecting, surveying or otherwise evaluating the Premises to determine whether Buyer will, in its sole and absolute discretion, exercise the Option. Seller shall provide Buyer with any reasonable documentation requested by Buyer to facilitate payment to Seller or to otherwise assist in expediting Buyer's completion of its due diligence. If all or any portion of the Premises is encumbered by a mortgage or other security instrument, Seller agrees to obtain a Non-Disturbance Agreement (***"NDA"***) from the applicable lender(s) on a form to be provided by Buyer. If, despite Seller's best efforts, Seller is unable to obtain the NDA, Seller may request a risk assessment to determine whether Buyer will exercise the Option without an NDA, in which case Seller shall provide Buyer with authorization to verify Seller's credit worthiness and any additional documentation and/or information requested by Buyer in connection with such risk assessment.

4. Seller shall execute and deliver to Buyer the Easement Agreement, together with any other documents reasonably necessary for Buyer to record the Easement Agreement with the appropriate recorder's office and to obtain title insurance. In the event Seller executes and delivers the Easement Agreement to Buyer prior to Closing, said documents shall be held in escrow by Buyer until the earlier of Closing or termination of this Option Agreement as provided hereunder.

5. Seller hereby acknowledges and agrees that Buyer has not made any representations or warranties to Seller, including, without limitation, Buyer's likelihood of exercising the Option or the tax implications of the contemplated transaction, and the Parties further agree that all terms and conditions of the Option Agreement are expressly stated herein.

6. The Parties agree and intend for this Option Agreement to be a legally binding contract and for the terms of this Option Agreement (as well as any information furnished to Seller by Buyer in connection herewith) to remain confidential. Except for Seller's family, attorney or broker, if any, or if required pursuant to a court action or applicable law, Seller shall not disclose the terms of this Option Agreement without the prior written consent of Buyer, which may be withheld or conditioned in Buyer's sole and absolute discretion. This provision shall survive Closing and/or the termination of this Option Agreement.

7. This Option Agreement may be executed in several counterparts, each of which when so executed and delivered, shall be deemed an original and all of which, when taken together, shall constitute one and the same instrument, even though all Parties are not signatories to the original or the same counterpart. Furthermore, the Parties may execute and deliver this Option Agreement by electronic means such as .pdf or similar format. Each of the Parties agrees that the delivery of the Option Agreement by electronic means will have the same force and effect as delivery of original signatures and that each of the Parties may use such electronic signatures as evidence of the execution and delivery of the Option Agreement by all Parties to the same extent as an original signature. This Option Agreement shall be governed and construed by the laws of the State or Commonwealth in which the Premises is located without regard to the conflicts of laws provisions of such State or Commonwealth. Buyer may assign its rights, title, and interest in and to this Option Agreement to an affiliate or subsidiary of Buyer without the consent or approval of (or notice to) Seller.

8. All notices must be in writing and shall be valid upon receipt when delivered by hand, by nationally recognized courier service, or by First Class United States Mail, certified, return receipt requested to the addresses set forth herein; To Seller at: 505 Sims, Truth or Consequences, NM 87901; To Buyer at: Attn: Land Management 10 Presidential Way, Woburn, MA 01801, with copy to: Attn: Legal Dept. 116 Huntington Avenue, Boston, MA 02116. Any of the Parties, by thirty (30) days prior written notice to the others in the manner provided herein, may designate one or more different notice addresses from those set forth above. Refusal to accept delivery of any notice or the inability to deliver any notice because of a changed address for which no notice was given as required herein, shall be deemed to be receipt of any such notice.

9. Unless extended by Buyer, in Buyer's sole and absolute discretion, this Option Agreement shall automatically become null and void and of no further force and effect if it is not executed by Seller and actually received by Buyer on or before May 12, 2023.

[SIGNATURES FOLLOW ON FOLLOWING PAGES]

BUYER:

ATC Sequoia LLC,
a Delaware limited liability company,

Signature: _____
Print Name: _____
Title: _____
Date: _____

[SIGNATURES CONTINUE ON FOLLOWING PAGE]

SELLER:

The City of Truth or Consequences, New Mexico,
a municipal corporation,

Signature: _____
Print Name: **Bruce Swingle**
Title: **City Manager**
Date: _____

CURRENT AGREEMENT ADDENDUM

That certain Option And Lease Agreement dated May 23, 2023 by and between The City of Truth or Consequences, New Mexico, as Lessor, and New Mexico RSA 3 Limited Partnership d/b/a Verizon Wireless, By: GTE Mobilnet of the Southwest LLC, Its General Partner, By: Celloo Partnership, Its Sole Member, as Lessee, as amended by that certain The First Amendment to the Option and Lease Agreement dated December 9, 2020, by and between The City of Truth or Consequences, New Mexico, a municipal corporation, as Landlord, and CommNet Cellular Inc. d/b/a Verizon Wireless, as Tenant. Evidenced by that certain Memorandum of Lease dated December 9, 2020, recorded January 15, 2021, as Instrument No. 2002100124 Book 134, Page 3249, in the records of Sierra County, New Mexico.

ASSIGNED LEASE ADDENDUM

That certain Additonal Equipment Space Lease Agreement, dated October 21, 2005 by and between The City of Truth or Consequences, New Mexico, a municipal corporation, as Landlord, and New Cingular Wireliess PCS, LLC, a Delaware limited liability company, as Tenant. As evidenced by that certain Memorandum of Lease dated October 21, 2005 and recorded January 9, 2006 in Book 105, Page 1041, in Sierra County, New Mexico.

EXHIBIT A

[EASEMENT AGREEMENT TO FOLLOW]

Prepared by and Return to:
Attorney, Karla Disla, Land Management
Site No: 413074
Site Name: City of Consequences NM
c/o American Tower
10 Presidential Way
Woburn, MA 01801

Prior Recorded Lease Reference:
Instrument No. 2002100124
Book 134, Page 3249
State of New Mexico
County of Sierra

(Recorder's Use Above this Line)

STATE OF NEW MEXICO

Assessor's Parcel No.: 3022077439295

COUNTY OF SIERRA

EASEMENT AND ASSIGNMENT AGREEMENT

This Easement Agreement (***"Agreement"***) dated as of _____, 202_ (the ***"Effective Date"***), by and between **The City of Truth or Consequences, New Mexico** a municipal corporation (***"Grantor"***) and **ATC Sequoia LLC**, a Delaware limited liability company (***"Grantee"***).

BACKGROUND

Grantor is the owner of the real property described in **Exhibit "A"** attached hereto and by this reference made a part hereof (the ***"Premises"***). Grantor desires to grant to Grantee certain easement rights with respect to the Premises, as more particularly described below, and subject to the terms and conditions of this Agreement.

AGREEMENTS

For and in consideration of the covenants and agreements herein contained and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Grant of Easements. Grantor, for itself and its heirs, personal representatives, successors and assigns, hereby grants, bargains, sells, transfers and conveys to Grantee, its successors and/or assigns: (i) a ninety-nine (99) years term exclusive easement (the ***"Exclusive Easement"***) in and to that portion of the Premises more particularly described on **Exhibit "B"** attached hereto which shall include portions of the Premises upon which Grantee's fixtures, structures, equipment or other personal property are located as of the date of this Agreement, in addition to **nine hundred point eight (900.8) square feet** contiguous to such land (the ***"Expansion Area"***) consisting of Grantor's assignment to Grantee and Grantee assumtion from Grantor of all rights and obligations of Grantor as landlord under the third party lease (the ***"Third Party Lease"***) listed on **Exhibit "E**, attached hereto and by this reference incorporated herein, and by this reference made a part hereof (the ***"Exclusive Easement Area"***); and (ii) a non-exclusive easement (the ***"Access and Utility Easement"***; the Exclusive Easement and Access and Utility Easement, collectively, the ***"Easements"***) in and to that portion of the Premises more particularly described on **Exhibit "C"** attached hereto and by this reference made a part hereof (the

EXHIBIT B & C

"***Access and Utility Easement Area***"; the Access and Utility Easement Area and Exclusive Easement Area, collectively, the "***Easement Areas***"). The Easement Areas shall be used for the purposes set forth herein and shall expressly include that portion of the Premises upon which any of Grantee's fixtures, structures, equipment or other personal property are located as of the date of this Agreement.

2. Private Easement. Nothing in this Agreement shall be deemed to be a dedication of any portion of the Easement Areas for public use. All rights, easements and interests herein created are private and do not constitute a grant for public use or benefit.

3. Successors Bound. This Agreement shall be binding on and inure to the benefit of the parties hereto and their respective heirs, personal representatives, lessees, successors and assigns. It is the intention of the parties hereto that all of the various rights, obligations, restrictions and easements created in this Agreement shall run with the affected lands and shall inure to the benefit of and be binding upon all future owners and lessees of the affected lands and all persons claiming any interest under them.

4. Duration. The duration of this Agreement and the Easements granted herein (the "***Term***") shall be ninety-nine (99) years from the Effective Date, unless Grantee provides written, recordable notice of Grantee's intent to terminate this Agreement and the Easements described herein, in which event this Agreement, the Easements, and all obligations of Grantee hereunder shall terminate upon Grantee's recordation of any such notice. For the avoidance of doubt, Grantee may, in its sole and absolute discretion, unilaterally terminate this Agreement, the Easements, and all of Grantee's obligations hereunder without the approval of or consent of Grantor as provided in the immediately preceding sentence.

5. Easement Consideration. Grantor hereby acknowledges the receipt, contemporaneously with the execution hereof, of all consideration due hereunder. Accordingly, no additional consideration shall be due during the Term.

6. Use of Easement Areas.

a. Exclusive Easement. The Exclusive Easement Area may be used by Grantee and any of its affiliates, customers, tenants, subtenants, lessees, licensees, successors, and/or assigns together with any of the employees, contractors, consultants, and/or agents of the foregoing (collectively, the "***Permitted Parties***") for the purposes of installing, constructing, maintaining, operating, modifying, repairing and/or replacing improvements, equipment, structures, fixtures, antennae and other personal property as Grantee may deem necessary or appropriate, which may be located on or in the Exclusive Easement Area from time to time, for the facilitation of communications and other related uses. Any such property, including any equipment, structures, fixtures and other personal property currently on or in the Exclusive Easement Area, shall not be deemed to be part of the Premises, but instead shall remain the property of Grantee or the applicable Permitted Parties. At any time during the Term and at any time within 180 days after the termination of this Agreement, Grantee and/or any applicable Permitted Parties may remove their equipment, structures, fixtures and other personal property from the Easement Areas. Grantee may make, without the consent or approval of Grantor, any improvements, alterations or modifications to the Exclusive Easement Area as are deemed appropriate by Grantee, in its sole and absolute discretion. Grantee shall have the unrestricted and exclusive right, exercisable without the consent or approval of Grantor, to lease, sublease, license, or sublicense any portion of the Exclusive Easement Area, but no such lease, sublease or license shall relieve or release Grantee from its obligations under this Agreement. Grantor shall not have the right to use the Exclusive Easement Area for any reason and shall not disturb Grantee's nor any Permitted Parties' right to use the Exclusive Easement Area in any manner. Grantee may, at Grantee's sole and exclusive option, construct a fence around all or any part of the Exclusive Easement Area and shall have the right to prohibit anyone, including Grantor, from entry into such Exclusive Easement Area.

b. Access and Utility Easement. The Access and Utility Easement shall be used by Grantee and the Permitted Parties for pedestrian and vehicular (including trucks) ingress and egress to and from the Exclusive Easement Area at all times during the Term on a seven (7) days per week, twenty-four (24) hours per day basis. Grantee shall have the non-exclusive right to construct, reconstruct, add, install, improve, enlarge, operate, maintain and remove overhead and underground utilities, including, without limitation, electric, fiber, water, gas, sewer, telephone, and data transmission lines (including wires, poles, guys, cables, conduits and appurtenant equipment) in, on, or under the Access and Utility Easement Area in order to connect the same to utility lines located in a publicly dedicated right of way. Notwithstanding the foregoing, Grantor shall not in any manner prevent, disturb, and/or limit access to the Access and Utility Easement Area or use of the Access and Utility Easement by Grantee or any

of the Permitted Parties, and Grantor shall not utilize the Access and Utility Easement Area in any manner that interferes with Grantee's or any of the Permitted Parties' use of such area as expressly provided herein. Grantor agrees to maintain the existing access road in a manner sufficient to allow pedestrian and vehicular access to the Exclusive Easement Area at all times except that Grantee shall be responsible for repairing any damage caused by the use of the road by Grantee and/or the Permitted Parties, reasonable wear and tear excepted. In the event the Access and Utility Easement Area cannot, does not, or will not fully accommodate the access and utility needs of the Grantee during the Term, or if it is reasonably determined by Grantor or Grantee that any utilities that currently serve the Exclusive Easement Area are not encompassed within the description of the Access and Utility Easement Area as set forth herein, Grantor and Grantee agree to amend the description of the Access and Utility Easement Area provided herein to include the description of such areas and/or to relocate the Access and Utility Easement, for no additional consideration, and to create a revised legal description for the Access and Utility Easement Area that will reflect such relocation. The Access and Utility Easement and the rights granted herein with respect to the same shall be assignable by Grantee to any public or private utility company to further effect this provision without the consent or approval of Grantor.

7. Non-Compete. During the Term, Grantor shall not sell, transfer, grant, convey, lease, and/or license by deed, easement, lease, license or other legal instrument, an interest in and to, or the right to use or occupy any portion of the Premises or Grantor's contiguous, adjacent, adjoining or surrounding property to any person or entity directly or indirectly engaged in the business of owning, acquiring, operating, managing, investing in or leasing wireless telecommunications infrastructure (any such person or entity, a "Third Party Competitor"), without the prior written consent of Grantee, which may be withheld, conditioned, and/or delayed in Grantee's sole, reasonable discretion.

8. Assignment. Grantee may assign this Agreement, in whole or in part, to any person or entity at any time without the prior written consent or approval of, or notice to, Grantor, including, but not limited to, an affiliate of Grantee. If any such assignee agrees to assume all of the obligations of Grantee under this Agreement, then Grantee will be relieved of all of its obligations, duties and liabilities hereunder.

9. Covenants; Representations; Warranties.

a. Grantor hereby represents and warrants to Grantee the following: (i) Grantor is the owner in fee simple of the Easement Areas, free and clear of all liens and encumbrances; (ii) Grantor has the full authority and power to enter into and perform its obligations under this Agreement, and, to the extent applicable, the person or persons executing this Agreement on behalf of Grantor have the authority to enter into and deliver this Agreement on behalf of Grantor; (iii) to the best of Grantor's knowledge, there is no condemnation proceeding pending or threatened against all or any portion of the Premises; (iv) no claim, litigation, proceeding, or investigation is pending or, to the best of Grantor's knowledge, threatened against Grantor or all or any portion of the Premises that could affect Grantee's use of the Easement Areas as contemplated herein; (v) Grantor has not filed any voluntary petition in bankruptcy or suffered the filing of an involuntary petition by its creditors or suffered the appointment of a receiver to take possession of substantially all of its assets; (vi) to the best of Grantor's knowledge, the Premises is in compliance with all applicable laws, ordinances and regulations, including those governing Hazardous Materials (as defined below); (vii) to the best of Grantor's knowledge, there is no proceeding pending or threatened to change the zoning status of the Premises; (viii) Grantor is not indebted to any party, including, without limitation, any local or state or the federal government for which a lien or claim of lien has been or could be asserted against all or any portion of the Premises; (ix) there are no leases, written or oral, affecting all or any portion of the Easement Areas, except for any agreements entered into between Grantee or its affiliates and third parties and/or the Current Agreement(s) and Third Party Lease (as defined below); (x) the Easement Areas do not constitute or form a part of Grantor's homestead, or, in the event that the Easement Areas are located upon homestead property, then Grantor's spouse (if applicable) shall join in the execution of this Agreement; (xi) Grantor has paid all taxes, assessments, charges, fees, levies, impositions and other amounts relating to the Premises due and payable prior to the Effective Date; and (xii) Grantee shall peaceably and quietly hold, exercise, and enjoy the Easements during the Term without any hindrance, molestation or ejection by any party whomsoever.

b. During the Term, Grantor shall pay when due all real property, personal property, and other taxes, fees and assessments attributable to the Premises, including the Easement Areas. Grantee hereby agrees to reimburse Grantor for any personal property taxes in addition to any increase in real property taxes levied against the

Premises that are directly attributable to Grantee's improvements on the Easements (but not, however, taxes or other assessments attributable to periods prior to the Effective Date), provided, however, that Grantor must furnish written documentation (the substance and form of which shall be reasonably satisfactory to Grantee) of such personal property taxes or real property tax increase to Grantee along with proof of payment of the same by Grantor. Anything to the contrary notwithstanding, Grantor shall not be entitled to reimbursement from Grantee for any costs associated with an increase in the value of Grantor's real property calculated based on any monetary consideration paid from Grantee to Grantor. Additionally, Grantor is only eligible for reimbursement by Grantee for any applicable taxes if Grantor requests such reimbursement within one (1) year after the date such taxes became due. Grantor shall submit requests for reimbursement in writing to: *American Tower Corporation, Attn: Landlord Relations, 10 Presidential Way, Woburn, MA 01801* unless otherwise directed by Grantee from time to time. Subject to the requirements set forth in this Section, Grantee shall make such reimbursement payment within forty-five (45) days of receipt of a written reimbursement request from Grantor. Grantee shall pay applicable personal property taxes directly to the local taxing authority to the extent such taxes are billed and sent directly by the taxing authority to Grantee. If Grantor fails to pay when due any taxes affecting the Premises as required herein, Grantee shall have the right, but not the obligation, to pay such taxes on Grantor's behalf and: (i) deduct the full amount of any such taxes paid by Grantee on Grantor's behalf from any future payments required to be made by Grantee to Grantor hereunder; (ii) demand reimbursement from Grantor, which reimbursement payment Grantor shall make within ten (10) days of such demand by Grantee; and/or (iii) collect from Grantor any such tax payments made by Grantee on Grantor's behalf by any lawful means.

c. Without Grantee's prior written consent, which consent may be withheld or conditioned in Grantee's sole and absolute discretion, Grantor shall not (i) cause any portion of the Easement Areas to be legally or otherwise subdivided from any master tract of which it is currently a part, or (ii) cause any portion of the Easement Areas to be separately assessed for tax purposes.

d. Grantor shall not suffer, grant, create, transfer, or convey (or cause to be suffered, granted, created, transferred, or conveyed) any claim, lien, encumbrance, easement, interest, restriction or other charge or exception to title to the Easement Areas or any other portion of the Premises that would adversely affect Grantee's use of the Easement Areas as contemplated herein.

e. Grantor shall not, and shall not permit any third party to use, generate, store, or dispose of any Hazardous Materials on, under, about, or within the Premises in violation of any Environmental Laws (as defined below). As used herein, "***Hazardous Materials***" shall mean any: contaminants, oils, asbestos, PCBs, hazardous substances, or wastes as defined by federal, state, or local environmental laws, regulations, or administrative orders or other materials the removal of which are required or the maintenance of which are prohibited or regulated by any federal, state, or local governmental authorities having jurisdiction over all or any portion of the Premises. As used herein, "***Environmental Laws***" shall mean any laws, regulations, ordinances, and/or administrative orders applicable to all or any portion of the Premises, which govern Hazardous Materials.

f. Grantee shall not, and shall not permit any third party to use, generate, store, or dispose of any Hazardous Materials on, under, about, or within the Easement Areas in violation of any Environmental Laws.

g. Grantor hereby agrees to and does indemnify and shall defend and hold harmless Grantee and its officers, directors, shareholders, agents, contractors, and attorneys for, from, and against all damages asserted against or incurred by any of them by reason of or resulting from a breach by Grantor of any representation, warranty or covenant of Grantor contained herein.

h. The representations, warranties, covenants, agreements, and indemnities contained in this section shall survive the execution and delivery of this Agreement indefinitely.

10. Non-Disturbance. During the Term, Grantor will not improve or alter the Premises or grant, convey, transfer, or otherwise enter into any other easement, ground lease, lease, license, or similar agreement or contract with respect to any portion of the Premises if the same would interfere with, disturb, limit, or impair Grantee's permitted use of the Easement Areas. Grantor hereby acknowledges that Grantee and the Permitted Parties are currently utilizing the Exclusive Easement Area for the purpose of transmitting and receiving communication signals, including, but not limited to, wireless telecommunications signals. Grantor and Grantee recognize and acknowledge that Grantee's use of the

Easement Areas set forth in this Agreement would be materially frustrated if the communications signals were blocked or otherwise interfered with, or if access and/or utilities to and from the Exclusive Easement Area were inhibited, even if temporarily. Grantor, for itself, its successors and assigns, hereby agrees to use its best efforts to prevent the occurrence of any of the foregoing and shall promptly undertake any remedial action necessary to comply with the terms and provisions of this Section. Grantee shall have the express right, among others, to seek an injunction to prevent any of the activities prohibited by this Section.

11. Grantee's Securitization Rights; Estoppel. Grantor hereby consents to the granting by Grantee of one or more leasehold mortgages, collateral assignments, liens, and/or other security interests (collectively, a "***Security Interest***") in Grantee's interest in this Agreement and all of Grantee's property and fixtures attached to and lying within the Exclusive Easement Area and further consents to the exercise by Grantee's mortgagee ("***Grantee's Mortgagee***") of its rights to exercise its remedies, including without limitation foreclosure, with respect to any such Security Interest. Grantor shall recognize the holder of any such Security Interest of which Grantor is given prior written notice (any such holder, a "***Holder***") as "Grantee" hereunder in the event a Holder succeeds to the interest of Grantee hereunder by the exercise of such remedies. Grantor further agrees to execute a written estoppel certificate within thirty (30) days of written request of the same by Grantee or Holder.

12. Notices. All notices must be in writing and shall be valid upon receipt when delivered by hand, by nationally recognized courier service, or by First Class United States Mail, certified, return receipt requested to the addresses set forth below:

To Grantee: ATC Sequoia LLC
c/o American Tower
10 Presidential Way
Woburn, MA 01801

To Grantor: The City of Truth or Consequences, New Mexico
505 Sims
Truth or Consequences, NM 87901

With copy to: ATC Sequoia LLC
c/o American Tower
116 Huntington Avenue
Boston, MA 02116
Attn: Legal Department

Grantor or Grantee, by thirty (30) days prior written notice to the other in the manner provided herein, may designate one or more different notice addresses from those set forth above. Refusal to accept delivery of any notice or the inability to deliver any notice because of a changed address for which no notice was given as required herein, shall be deemed to be receipt of any such notice.

13. Force Majeure. The time for performance by Grantor or Grantee of any term, provision, or covenant of this Agreement shall automatically be deemed extended by time lost due to delays resulting from strikes, civil riots, floods, labor or supply shortages, material or labor restrictions by governmental authority, litigation, injunctions, and any other cause not within the control of Grantor or Grantee, as the case may be.

14. Miscellaneous. This Agreement shall be recorded at the sole expense of Grantee and shall be governed by and construed in all respects in accordance with the laws of the State or Commonwealth in which the Premises is situated, without regard to the conflicts of laws provisions of such State or Commonwealth. The captions and headings herein are for convenience and shall not be held or deemed to define, limit, describe, explain, modify, amplify or add to the interpretation, construction or meaning of any provisions, scope or intent of this Agreement. This Agreement and any other documents executed in connection herewith, constitute the entire understanding between the parties with regard to the subject matter hereof and there are no representations, inducements, conditions, or other provisions other than those expressly set forth herein. Grantee has not provided any legal or tax advice to Grantor in connection with the execution of this Agreement. This Agreement may not be modified, amended, altered or changed in any respect except by written agreement that is signed by each of the parties hereto.

15. Cumulative Remedies. Except as otherwise expressly provided herein, each and every one of the rights, benefits and remedies provided to Grantor or Grantee in this Agreement, or in any instrument or documents executed pursuant to

this Agreement, are cumulative and shall not be exclusive of any other of said rights, remedies and benefits allowed by law or equity to Grantor or Grantee.

16. Counterparts. This Agreement may be executed in several counterparts, each of which when so executed and delivered, shall be deemed an original and all of which, when taken together, shall constitute one and the same instrument, even though Grantor and Grantee are not signatories to the original or the same counterpart.

17. Severability. Should any part or provision of this Agreement be rendered or declared invalid by a court of competent jurisdiction, such invalidation of such part or provision shall not invalidate the remaining portions of the Agreement, and they shall remain in full force and effect and this Agreement shall be construed as if such part or provision had been so limited or as if such provision had not been included herein, as the case may be. Additionally, if any laws, rules or regulations promulgated by any state, county or local jurisdiction, including without limitation those concerning zoning, subdivision or land use, or should any court of competent jurisdiction, make the sale of the Easements herein either void or voidable, Grantor agrees that upon the written request of Grantee, the parties shall execute a reasonably acceptable ground lease between Grantor, as landlord, and Grantee, as tenant (with the Exclusive Easement area being the leased premises therein, and the Access and Utility Easement area remaining a non-exclusive easement for access and utility purposes) for uses consistent with those set forth herein. The parties agree that no additional consideration shall be paid to Grantor for entering into such a lease and said lease must (a) expressly provide that Grantee shall not be required to obtain the consent of Grantor to enter into any sublease or license of any portion of the leased premises or to permit sublessees or licensees to utilize the non-exclusive easement for access and utilities, (b) be for a term of ninety-nine (99) years, or as long as permitted by applicable law.

18. Attorney's Fees. If there is any legal action or proceeding between Grantor and Grantee arising from or based on this Agreement, the non-prevailing party to such action or proceeding shall pay to the prevailing party all costs and expenses, including reasonable attorney's fees and disbursements, actually incurred by such prevailing party in connection with such proceeding and in any appeal in related thereto. If such prevailing party recovers a judgment in any such action, proceeding or appeal, such costs, expenses and attorney's fees and disbursements shall be included in and as a part of such judgment.

19. Government Approvals/Applications. Grantor hereby covenants and agrees that (a) neither Grantor nor any affiliate of Grantor shall at any time oppose in any manner (whether at a formal hearing, in written documentation, or otherwise) any zoning, land use or building permit application of Grantee and (b) Grantor shall promptly cooperate with Grantee in making application for and/or otherwise obtaining all licenses, permits, and any other necessary approvals that may be required for Grantee's intended use of the Easement Areas.

20. Assignment of Ground Leases. Grantor hereby assigns to Grantee all of Grantor's beneficial rights, title and interest in, to and under all of the existing leases, licenses and other agreements for use or occupancy of the Easements, including, but not limited to, those agreements listed on **Exhibit "D"** attached hereto (the ***"Current Agreement"*** or ***"Current Agreements"***), nd those agreements listed on **Exhibit "E"** attached hereto (the ***"Third Party Lease"***), including without limitation, the right to receive any and all rents and other monies payable to Grantor thereunder and including during any and all extensions thereof (***"Contract Revenues"***). Grantor hereby represents and warrants that as of the Effective Date there are no leases, license or other agreements pertaining to the Premises other than the Current Agreement(s) and Third Party Lease. Notwithstanding the foregoing assignment to Grantee, Grantor agrees that Grantor remains the fee owner of the Premises and Grantor remains obligated to comply with all obligations of the lessor or Grantor under the Current Agreement(s) and Third Party Lease, as the same may be extended or renewed, which relate to the ownership, maintenance, operation and use of the Premises. Such obligations are hereby expressly excluded from the foregoing assignment. Grantor hereby acknowledges that as of the Effective Date none of the improvements constructed pursuant to the Current Agreement(s) and Third Party Lease encroach outside the Premises. Grantor hereby certifies to Grantee that to the best of Grantor's knowledge the Current Agreement(s) and Third Party Lease are in full force and effect, that Grantor is not in default or breach of any of its obligations under the Current Agreement(s) and Third Party Lease, that Grantor has received no notices alleging a default under the Current Agreement(s) and Third Party Lease, and that as of the date hereof the lessee under the Current Agreement(s) and Third Party Lease has no claim against Grantor. Grantor agrees to indemnify and hold Grantee harmless from and against all loss, cost, damage, and expense, including, without limitation, reasonable attorney fees, arising out of any act, omission, or default by Grantor under the Current Agreement(s) and Third Party Lease that occurred prior to the Effective Date.

21. Further Acts; Attorney-In-Fact. Grantor, at Grantee's sole cost and expense, shall cooperate with Grantee in executing any documents necessary to protect Grantee's rights under this Agreement or Grantee's use of the Easements and to take such action as Grantee may be reasonably required to effect the intent of this Agreement. Grantor hereby irrevocably appoints Grantee as Grantor attorney-in-fact coupled with an interest to prepare, execute, deliver, and submit land-use, building permit and zoning applications related to Grantee's permitted use of the Easement Areas, on behalf of Grantor, to federal, state and local governmental authorities.

22. Survey. Grantee may elect, at Grantee's expense, to cause a boundary, as-built or similar survey of all or any portion of the Easement Areas (the "***Survey***") to be prepared by a surveyor duly licensed under the laws of the state in which the Premises is located. Grantor further agrees that Grantee may elect, in Grantee's sole and absolute discretion, to replace Exhibit B and Exhibit C with a revised Exhibit B and Exhibit C depicting and/or describing the Exclusive Easement Area and Access and Utility Easement Area, as applicable, in accordance with the Survey prepared at Grantee's election.

23. Waiver. NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN, IN NO EVENT SHALL GRANTOR OR GRANTEE BE LIABLE TO THE OTHER FOR, AND GRANTOR AND GRANTEE HEREBY WAIVE, TO THE FULLEST EXTENT PERMITTED UNDER APPLICABLE LAW, THE RIGHT TO RECOVER INCIDENTAL, CONSEQUENTIAL (INCLUDING, WITHOUT LIMITATION, LOST PROFITS, LOSS OF USE OR LOSS OR BUSINESS OPPORTUNITY), PUNITIVE, EXEMPLARY, AND SIMILAR DAMAGES.

24. Condemnation. In the event Grantor receives notification of any condemnation proceeding affecting the Easement Areas, or any portion thereof, Grantor shall provide notice of the proceeding to Grantee within forty-eight (48) hours. If a condemning authority takes all of the Easement Areas, or any portion thereof, Grantee shall be entitled to pursue Grantee's own award in the condemnation proceeds, which for Grantee will include, where applicable, the value of its communications facility, moving expenses, consideration paid to Grantor for the Easements, and business dislocation expenses.

[END OF DOCUMENT – SIGNATURE PAGES AND EXHIBITS TO FOLLOW]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement under seal as of the day and year set forth below.

GRANTOR:

The City of Truth or Consequences, New Mexico,
a municipal corporation,

Signature: _____
Print Name: **Bruce Swingle**
Title: City Manager
Date: _____

2 WITNESSES

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

WITNESS AND ACKNOWLEDGEMENT

State/Commonwealth of _____

County of _____

On this ____ day of _____, 202___, before me, the undersigned Notary Public, personally appeared **Bruce Swingle**, who proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

_____
Notary Public
Print Name: _____
My commission expires: _____ [SEAL]

[SIGNATURES CONTINUE ON FOLLOWING PAGE]

GRANTEE:

ATC Sequoia LLC,
a Delaware limited liability company

Signature: _____
Print Name: _____
Title: _____
Date: _____

2 WITNESSES

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

WITNESS AND ACKNOWLEDGEMENT

Commonwealth of Massachusetts

County of Middlesex

On this the ____ day of _____ 202___, before me, the undersigned Notary Public, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

_____
Notary Public
My Commission Expires: _____ {Seal}

Attachments:
Exhibit "A" – Premises
Exhibit "B" – Exclusive Easement Area
Exhibit "C" – Access and Utility Easement Area
Exhibit "D" – Current Agreement(s)
Exhibit "E" – Third Parties Lease

EXHIBIT "A"

The Premises

This Exhibit A may be replaced by descriptions and/or depictions from an As-Built Survey conducted by Grantee at Grantee's option that depict and/or describe the Premises

A TRACT OF LAND SITUATE TO SIERRA COUNTY, NEW MEXICO LYING PARTIALLY WITHIN THE NW 1/4 SW ¼ NE ¼ SW 1/4, AND SW ¼ NW 1/4 OF SECTION 28, T13S R4W, N.M.P.M. AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS, TO WIT:
BEGINNING AT A CONCRETE MONUMENT SET FOR THE SOUTHEAST CORNER OF THIS TRACT AT A POINT ON THE WEST RIGHT OF WAY OF INTERSTATE HIGHWAY NO. 25 (N.M.P. 1-025-2(8)68) WHENCE A HIGHWAY RIGHT OF WAY RAIL MARKED STATION 757 + 08 BEARS S40°16'30"W. A DISTANCE OF 213.55 FEET AND WHENCE THE WEST ONE QUARTER CORNER OF SECTION 28, T13S, R4W, BEARS N.64°54'30"W. A DISTANCE OF 1792.63 FEET; THENCE N89°07'30"W. 468.78 FEET; THENCE N.81°59'W. 568.08 FEET TO A CONCRETE MONUMENT AT THE SOUTHWEST CORNER OF THIS TRACT; THENCE N.00°10'W. 1034.90 FEET TO THE NORTHWEST CORNER MARKED BY A CONCRETE MONUMENT; THENCE N.64°34'E. 995.60 FEET TO THE NORTHEAST CORNER OF THIS TRACT MARKED BY A CONCRETE MONUMENT; THENCE S24°24'E. 208.62 FEET; THENCE SOUTH 342.32 FEET; THENCE EAST 155.20 FEET; THENCE S.24°24'E. 87.98 FEET TO A POINT OF CURVATURE; THENCE AROUND THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 350 FEET, THROUGH A CENTRAL ANGLE OF 65°49' AN ARC LENGTH OF 402.05 FEET AND WHOSE LONG CHORD BEARS S.57°18'30"E. 380.31 FEET TO A POINT OF TANGENCY; THENCE N.89°47'E. 92.45 FEET TO A POINT OF A CURVE; THENCE AROUND THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 230 FEET THROUGH A CENTRAL ANGLE OF 21°26'58", AN ARC LENGTH OF 86.10 FEET AND WHOSE LONG CHORD BEARS S.13°40'31"E. 85.60 FEET TO A POINT OF TANGENCY; THENCE S.24°24'E. 53.58 FEET TO A POINT OF CURVATURE; THENCE AROUND THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 399.44 FEET THROUGH A CENTRAL ANGLE OF 20°21'31", AN ARC LENGTH OF 141.93 FEET AND WHOSE LONG CHORD BEARS S.14°13'15 E. 141.19 FEET TO THE WEST RIGHT OF WAY OF INTERSTATE HIGHWAY NO. 25 MARKED BY A CONCRETE MONUMENT; THENCE ALONG THE RIGHT OF WAY S.48°16'30"W. 710.02 FEET TO THE PLACE OF BEGINNING, CONTAINING 40.000 ACRES OF LAND MORE OR LESS.
LESS AND EXCEPT ALL THAT PROPERTY CONVEYED TO FRED COMSTOCK AND BETTY COMSTOCK FROM THE CITY OF TRUTH OR CONSEQUENCES IN A DEED, DATED APRIL 17, 2001 AND RECORDED NOVEMBER 16, 2001 AS BOOK 94 PAGE 4700.
PARCEL ID 3022077439295
THIS BEING A PORTION OF THE SAME PROPERTY CONVEYED TO CITY OF TRUTH OR CONSEQUENCES, A MUNICIPAL CORPORATION FROM JAMES V. CAUGHRAN AND ELSIE CAUGHRAN, HIS WIFE AND FREDERIC G. COMSTOCK AND BETTY J. COMSTOCK, HIS WIFE IN A DEED, DATED DECEMBER 29, 1975 AND RECORDED JANUARY 15, 1976 AS BOOK 39 PAGE 389.
THIS BEING A PORTION OF THE SAME PROPERTY CONVEYED TO CITY OF TRUTH OR CONSEQUENCES, A MUNICIPAL CORPORATION FROM JAMES V. CAUGHRAN AND ELSIE CAUGHRAN, HIS WIFE AND FREDERIC G. COMSTOCK AND BETTY J. COMSTOCK, HIS WIFE IN A DEED, DATED DECEMBER 29, 1975 AND RECORDED JANUARY 15, 1976 AS BOOK 39 PAGE 389.

EXHIBIT "B"
Exclusive Easement Area

This Exhibit B may be replaced with descriptions and/or depictions from an As-Built Survey conducted by Grantee at Grantee's option that depict and/or describe the Exclusive Easement Area, and if applicable, guy wire and guy anchor easements

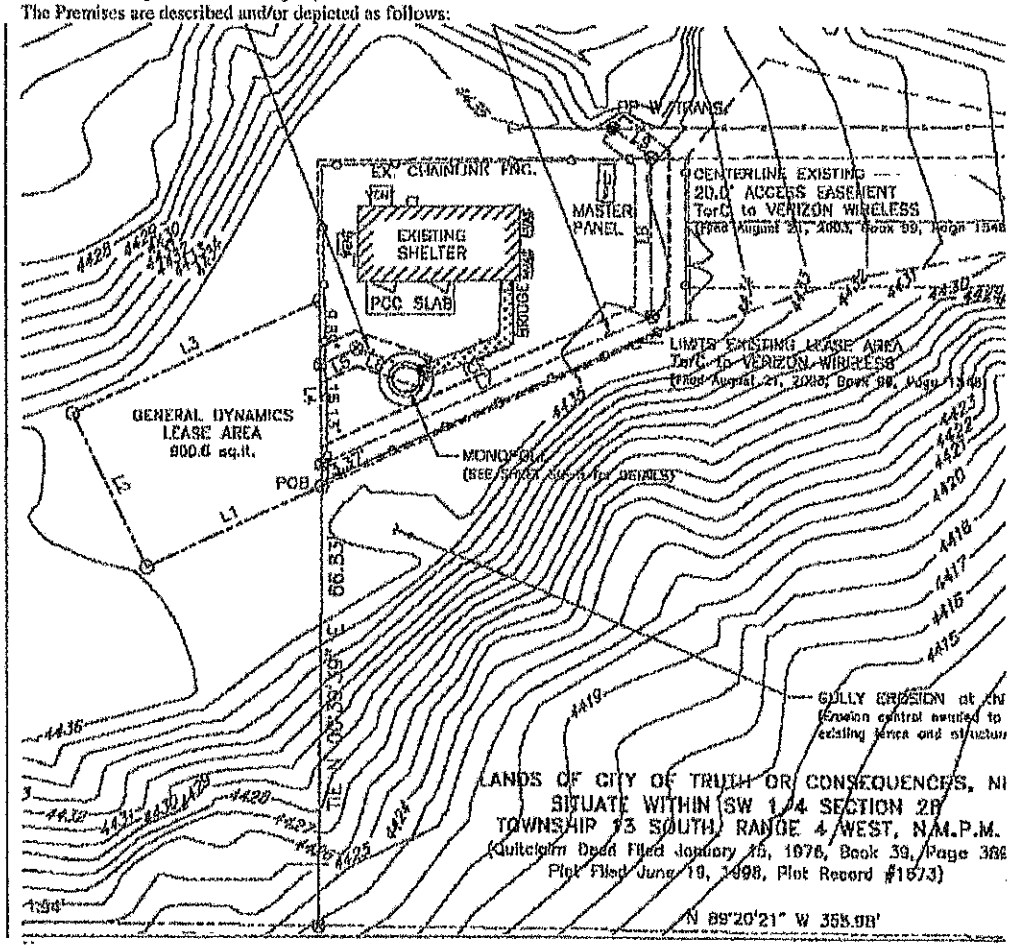
A PARCEL OF LAND WITHIN THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 13 SOUTH, RANGE 4 WEST OF THE N.M.P.M. BEING FURTHER DESCRIBED AS FOLLOWS:
COMMENCING AT A POINT ON THE WESTERLY RIGHT-OF-WAY FOR INTERSTATE 25 WHICH BEARS N47°43'41"E, 213.43 FEET FROM A RAILROAD RAIL STAMPED "RW STA 757+00", AND ALSO BEARS S47°44'50"W, 286.38 FEET FROM A RAILROAD RAIL STAMPED "RW STA 702+00";
THENCE ALONG THE SOUTH LINE OF A PARCEL RECORDED IN BOOK 39, PAGE 389 IN THE RECORDS OF SIERRA COUNTY, NEW MEXICO, N89°37'44"W, 355.70 FEET;
THENCE N00°22'16"E ALONG A LINE PERPENDICULAR TO SAID SOUTH LINE, 66.84 FEET TO THE POINT OF BEGINNING;
THENCE N01°02'11"W, 50.00 FEET;
THENCE N88°57'23"E, 55.00 FEET;
THENCE S01°02'29"E, 25.00 FEET;
THENCE S64°30'52"W, 60.42 FEET TO THE POINT OF BEGINNING
CONTAINING A TOTAL CALCULATED AREA OF 2,062.55 SQUARE FEET OR 0.047 ACRES, MORE OR LESS.
(NOTE: AT TIME OF SURVEY, NO WRITTEN LEGAL DESCRIPTION OF THE ATC LEASE AREA WAS PROVIDED. A METES AND BOUNDS IS SHOWN ON A SURVEY ATTACHED AS "EXHIBIT A" TO AN UNRECORDED OPTION AND LEASE AGREEMENT DATED MAY 23, 2003, WHICH IS USED AS THE BASIS FOR THE AS-SURVEYED LEASE AREA DESCRIPTION, BUT THE SURVEYED LEASE AREA HAS BEEN SHIFTED TO THE WEST 3.80 FEET IN ORDER TO SURROUND THE EXISTING FENCE SURROUNDING THE COMPOUND.)

Together with :

Expansion Area

Expanded Easement Area by approximately nine hundred point eight (900.8) square feet.

Tenant leases a portion of the Property identified as the "Premises."
The Premises are described and/or depicted as follows:



Site No: 413074
Site Name: City of Consequences NM

EXHIBIT "C"

Access and Utility Easement Area

This Exhibit C may be replaced with descriptions and/or depictions from an As-Built Survey conducted by Grantee at Grantee's option that depict and/or describe the Access and Utilities Easement Area

All existing utility and access easements from Exclusive Easement Area to a public right of way including but not limited to:

A 20 FOOT WIDE STRIP OF LAND WITHIN THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 13 SOUTH, RANGE 4 WEST OF THE N.M.P.M. LYING 10 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE:
COMMENCING AT A POINT ON THE WESTERLY RIGHT-OF-WAY FOR INTERSTATE 25 WHICH BEARS N47°43'41"E, 213.43 FEET FROM A RAILROAD RAIL STAMPED "RW STA 757+00", AND ALSO BEARS S47°44'50"W, 286.38 FEET FROM A RAILROAD RAIL STAMPED "RW STA 702+00";
THENCE ALONG THE SOUTH LINE OF A PARCEL RECORDED IN BOOK 39, PAGE 389 IN THE RECORDS OF SIERRA COUNTY, NEW MEXICO, N89°37'44"W, 301.33 FEET; THENCE N00°22'16"E, 93.19 FEET; THENCE N01°02'29"W, 15.00 FEET TO THE POINT OF BEGINNING; THENCE N85°19'56"E, 52.52 FEET; THENCE S88°09'36"E, 87.57 FEET; THENCE N88°13'10"E, 240.89 FEET; THENCE S32°54'46"E, 35.05 FEET TO A POINT ON THE WESTERLY RIGHT-OF-WAY LINE FOR INTERSTATE 25 AND THE POINT OF TERMINUS.
CONTAINING A TOTAL CALCULATED AREA OF 8,320.10 SQUARE FEET OR 0.191 ACRES, MORE OR LESS.
(NOTE: AT TIME OF SURVEY, NO WRITTEN LEGAL DESCRIPTION OF AN ACCESS EASEMENT WAS PROVIDED. A METES AND BOUNDS FOR ACCESS AND UTILITY EASEMENT IS SHOWN ON A SURVEY ATTACHED AS "EXHIBIT A" TO AN UNRECORDED OPTION AND LEASE AGREEMENT DATED MAY 23, 2003. THE SURVEYED ACCESS EASEMENT IS WRITTEN TO FOLLOW THE EXISTING ROAD AND TO TERMINATE AT THE INTERSTATE 25 RIGHT-OF-WAY.)

A PARCEL OF LAND WITHIN THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 13 SOUTH, RANGE 4 WEST OF THE N.M.P.M. BEING FURTHER DESCRIBED AS FOLLOWS:
COMMENCING AT A POINT ON THE WESTERLY RIGHT-OF-WAY FOR INTERSTATE 25 WHICH BEARS N47°43'41"E, 213.43 FEET FROM A RAILROAD RAIL STAMPED "RW STA 757+00", AND ALSO BEARS S47°44'50"W, 286.38 FEET FROM A RAILROAD RAIL STAMPED "RW STA 702+00";
THENCE ALONG THE SOUTH LINE OF A PARCEL RECORDED IN BOOK 39, PAGE 389 IN THE RECORDS OF SIERRA COUNTY, NEW MEXICO, N89°37'44"W, 355.70 FEET; THENCE N00°22'16"E, 68.84 FEET; THENCE N01°02'11"W, 50.00 FEET; THENCE N88°57'23"E, 31.64 FEET TO THE POINT OF BEGINNING; THENCE N01°02'37"W, 8.00 FEET; THENCE N89°20'04"E, 163.59 FEET; THENCE N88°13'10"E, 202.41 FEET; THENCE N88°30'54"E, 62.00 FEET; THENCE S01°46'50"E, 7.00 FEET; THENCE S86°06'30"W, 18.40 FEET; THENCE S88°13'10"W, 246.21 FEET; THENCE N88°09'36"W, 87.83 FEET; THENCE S85°18'37"W, 52.46 FEET; THENCE S88°57'23"W, 23.36 FEET TO THE POINT OF BEGINNING.
CONTAINING A TOTAL CALCULATED AREA OF 3,133.87 SQUARE FEET OR 0.072 ACRES, MORE OR LESS.
(NOTE: AT TIME OF SURVEY, NO WRITTEN LEGAL DESCRIPTION OF A UTILITY EASEMENT WAS PROVIDED. A METES AND BOUNDS FOR ACCESS AND UTILITY EASEMENT IS SHOWN ON A SURVEY ATTACHED AS "EXHIBIT A" TO AN UNRECORDED OPTION AND LEASE AGREEMENT DATED MAY 23, 2003. NO VISIBLE SURFACE EVIDENCE OF UTILITIES EXISTS WITHIN THE PROVIDED METES AND BOUNDS; THEREFORE, THIS UTILITY EASEMENT IS WRITTEN TO INCLUDE THE ADJACENT UTILITIES THAT COULD BE DETERMINED TO SERVICE THE TOWER COMPOUND.)

EXHIBIT "D"
Current Agreement(s)

That certain Option And Lease Agreement dated May 23, 2023 by and between The City of Truth or Consequences, New Mexico, as Lessor, and New Mexico RSA 3 Limited Partnership d/b/a Verizon Wireless, By: GTE Mobilnet of the Southwest LLC, Its General Partner, By: Celloo Partnership, Its Sole Member, as Lessee, as amended by that certain The First Amendment to the Option and Lease Agreement dated December 9, 2020, by and between The City of Truth or Consequences, New Mexico, a municipal corporation, as Landlord, and CommNet Cellular Inc. d/b/a Verizon Wireless, as Tenant. Evidenced by that certain Memorandum of Lease dated December 9, 2020, recorded January 15, 2021, as Instrument No. 2002100124 Book 134, Page 3249, in the records of Sierra County, New Mexico.

EXHIBIT "E"

Third Parties Lease

That certain Additonal Equipment Space Lease Agreement, dated October 21, 2005 by and between The City of Truth or Consequences, New Mexico, a municipal corporation, as Landlord, and New Cingular Wireless PCS, LLC, a Delaware limited liability company, as Tenant. As evidenced by that certain Memorandum of Lease dated October 21, 2005 and recorded January 9, 2006 in Book 105, Page 1041, in Sierra County, New Mexico.

Instructions for completing the Resolution and Consent Affidavit

IMPORTANT INFORMATION BELOW

In order to avoid delays in the completion of this transaction, the Resolution and Consent Affidavit must be signed by ***ALL*** Members, Partners, Directors, Shareholders, Officers or Trustees of the organization. Section 6 of this form allows for the organization to appoint one person to sign the remaining documents but ***ONE HUNDRED PERCENT (100%)*** of the ownership or voting interest of the organization must sign this first. Failure to comply with these instructions or properly indicate the percentage of ownership and/or voting interest will result in delays and could require the documents to be re-executed. If you have any questions, please contact your land lease representative.

Prepared by and Return to:
Attorney Karla Disla, Land Management
c/o American Tower
10 Presidential Way
Woburn, MA 01801
Tax Parcel ID No: 3022077439295

RESOLUTION AND CONSENT AFFIDAVIT

The City of Truth or Consequences, New Mexico, a municipal corporation

Be it known that, under the pains and penalties of perjury, the undersigned Members, Partners, Directors, Shareholders, Officers or Trustees (collectively "***Affiants***") of the above referenced entity (the "***Seller***"), hereby declare and resolve the following:

1. ATC Sequoia LLC, a Delaware limited liability (hereinafter "***Buyer***") currently manages or operates a communications tower on a portion of real property on land owned by the Seller.

2. Seller and Buyer desire to enter into an Option Agreement to Purchase Communications Easement and an Easement and Assignment Agreement (collectively, the "***Easement***") which will grant Buyer a ninety-nine year (99) term easement in, over, under, across and through land owned by the Seller and Buyer will provide a one-time, lump-sum payment to Seller as more fully set forth in the Easement.

3. Seller is a legal entity and in full compliance with all applicable laws required by the state in which Seller is located and originally created, or if not in compliance, the Affiants listed hereunder are all the only legal and equitable interest owners of Seller and are the only Members, Partners, Directors, Shareholders or Trustees of Seller.

4. The Affiants hereby consent to the Easement and all provisions therein and declare that Seller is hereby authorized to enter into the Easement with Buyer.

5. The Affiants also declare that they have full legal authority to bind Seller under the laws of the State or Commonwealth upon which Seller's property is located and Affiants have the full authority to execute any and all agreements on behalf of Seller and to nominate individuals to act on Seller's behalf.

6. The Affiants hereby nominate the below listed individual (the "***Nominee***") as attorney-in-fact to execute the Easement on behalf of Affiants and Seller, as well as any other documents necessary to complete the Easement transaction and comply with the provisions therein. The Nominee shall have full power and authority to act on

behalf of Affiants and on behalf of Seller for the sole purpose of completing the Easement transaction. In addition, the Nominee shall have full authority to direct the manner in which all payments will be made by Buyer to Seller pursuant to the Easement, including identifying which bank accounts to transfer funds to in the event a wire payment is made by Buyer.

NOMINEE: (Print Name) _____
(Address) _____
_____

7. This document shall become effective as of the date of the last notarized signature of Affiants listed below.

8. Buyer and any third party may rely on a faxed, scanned or otherwise electronically reproduced fully-executed copy of this document as if it were an original.

9. This document can only be amended by addendum or other instrument that is fully executed and notarized by all Affiants listed hereunder.

[SIGNATURE AND NOTARY PAGES NEXT]

EXECUTED UNDER THE PAINS AND PENALTIES OF PERJURY ON THE DATE WRITTEN BELOW:

AFFIANT NO. 1

Signature: _____
Print Name: _____
Date: _____

Title: (*circle one*) Member, Partner, Director, Shareholder, Officer, Trustee

Percentage Ownership or Voting Interest: _____%

2 WITNESSES

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

WITNESS AND ACKNOWLEDGEMENT

State/Commonwealth of _____

County of _____

On this ____ day of _____, 202___, before me, the undersigned Notary Public, personally appeared _____, who proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

_____
Notary Public
Print Name: _____
My commission expires: _____ {Seal}

EXECUTED UNDER THE PAINS AND PENALTIES OF PERJURY ON THE DATE WRITTEN BELOW:

AFFIANT NO. 2

Signature: _____
Print Name: _____
Date: _____

Title: (*circle one*) Member, Partner, Director, Shareholder, Officer, Trustee

Percentage Ownership or Voting Interest: _____%

2 WITNESSES

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

WITNESS AND ACKNOWLEDGEMENT

State/Commonwealth of _____

County of _____

On this ____ day of _____, 202___, before me, the undersigned Notary Public, personally appeared _____, who proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

_____
Notary Public
Print Name: _____
My commission expires: _____ {Seal}

EXECUTED UNDER THE PAINS AND PENALTIES OF PERJURY ON THE DATE WRITTEN BELOW:

AFFIANT NO. 3

Signature: _____
Print Name: _____
Date: _____

Title: (*circle one*) Member, Partner, Director, Shareholder, Officer, Trustee

Percentage Ownership or Voting Interest: _____%

2 WITNESSES

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

WITNESS AND ACKNOWLEDGEMENT

State/Commonwealth of _____

County of _____

On this ____ day of _____, 202___, before me, the undersigned Notary Public, personally appeared _____, who proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

_____
Notary Public
Print Name: _____
My commission expires: _____ {Seal}

EXECUTED UNDER THE PAINS AND PENALTIES OF PERJURY ON THE DATE WRITTEN BELOW:

AFFIANT NO. 4

Signature: _____
Print Name: _____
Date: _____

Title: (*circle one*) Member, Partner, Director, Shareholder, Officer, Trustee

Percentage Ownership or Voting Interest: _____%

2 WITNESSES

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

WITNESS AND ACKNOWLEDGEMENT

State/Commonwealth of _____

County of _____

On this ____ day of _____, 202___, before me, the undersigned Notary Public, personally appeared _____, who proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

_____
Notary Public
Print Name: _____
My commission expires: _____ {Seal}

EXECUTED UNDER THE PAINS AND PENALTIES OF PERJURY ON THE DATE WRITTEN BELOW:

AFFIANT NO. 5

Signature: _____
Print Name: _____
Date: _____

Title: (*circle one*) Member, Partner, Director, Shareholder, Officer, Trustee

Percentage Ownership or Voting Interest: _____%

2 WITNESSES

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

WITNESS AND ACKNOWLEDGEMENT

State/Commonwealth of _____

County of _____

On this ____ day of _____, 202___, before me, the undersigned Notary Public, personally appeared _____, who proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

_____
Notary Public
Print Name: _____
My commission expires: _____ {Seal}

EXECUTED UNDER THE PAINS AND PENALTIES OF PERJURY ON THE DATE WRITTEN BELOW:

AFFIANT NO. 6

Signature: _____
Print Name: _____
Date: _____

Title: (*circle one*) Member, Partner, Director, Shareholder, Officer, Trustee

Percentage Ownership or Voting Interest: _____%

2 WITNESSES

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

WITNESS AND ACKNOWLEDGEMENT

State/Commonwealth of _____

County of _____

On this ____ day of _____, 202___, before me, the undersigned Notary Public, personally appeared _____, who proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

_____
Notary Public
Print Name: _____
My commission expires: _____ {Seal}

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

Agenda Item #: G.4

MEETING DATE: May 24, 2023

SUBJECT: Final Adoption of Ordinance No. 751 an Ordinance authorizing the lease of real property to Tower Point (Water tank site on Pershing) pursuant to section 3-54-1 NMSA 1978
DEPARTMENT: City Manager's Office
DATE SUBMITTED: April 17, 2023
SUBMITTED BY: Tammy Gardner
WHO WILL PRESENT THE ITEM: Bruce Swingle

Summary/Background:

Public Hearing and Final Adoption of Ord. No. 751 authorizing the lease of real property to Tower Point for the Water tank site on Pershing.

Recommendation:

Approval of publication

Attachments:

- Ordinance No. 751
- Click here to enter text.

Fiscal Impact (Finance): **Yes**

$300,000.00

Legal Review (City Attorney): **Yes**

Click here to enter text.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐ Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

ORDINANCE No. 751

AN ORDINANCE AUTHORIZING THE LEASE OF REAL PROPERTY, PURSUANT TO SECTION 3-54-1 NMSA 1978.

A. WHEREAS, the City of Truth or Consequences, New Mexico (the "City") is a legally created, established, organized and existing incorporated municipality under the constitution and laws of the State of New Mexico; and

B. WHEREAS, the City owns certain real property located within its boundaries specifically described as follows:

> .230 acre in S½, SE¼ of Section 28, Township 13 South, Range 4 West, NMPM, commonly referred to as the Water Tank Site on Pershing Street in Truth or Consequences, Sierra County, New Mexico, more particularly, described in **EXHIBIT 1** which is the survey from Chaparral Surveying, LLC, dated January 13, 2022.

C. WHEREAS, the City has negotiated a Lease Agreement with Tower Point ("Tenant"), whereby the City shall lease its interest in and to the above-described property to the Tenant; and

D. WHEREAS, under Section 3-54-1 NMSA 1978, the City is required to obtain an appraisal from a qualified appraiser of any property to be leased, and said appraisal was prepared by Lee Morris of Morris Appraisal Services, Inc. dated August 25, 2022; and

E. According to the aforesaid appraisal, the appraiser opined as follows: "Therefore, by reason of my research of the current market, and by virtue of my experience, I have formed the opinion that the market rent for the ground lease as stated as of the effective date of this report was: **FIFTEEN THOUSAND DOLLARS ($15,000.00)** per year.

F. The contemplated rental is a one-time up front payment of $300,000.00 to be paid at the inception of the Lease. The Lease shall be for a 99 year term commencing upon the effective date of this Ordinance.

G. The Lessee of the proposed agreement shall be Tower Point. A copy of the Lease and related documents are attached hereto as **EXHIBIT A.**

H. The City Commission has determined that it is in the best interests of the City to consummate the proposed transaction. Several of the reasons in support of proceeding with the proposed transaction include the following:

1. As noted above, the proposed payment of $300,000.00 would be "up-front" at the inception of the Lease.

2. Proceeding with the proposed transaction represents the best use of the property. It would be otherwise difficult and costly to develop the property.

3. In the absence of entering into the proposed long term Lease Agreement, it is very speculative if the property could be used as a cell tower site in the distant future.

4. Operating and maintaining the property in its current use has been a labor-intensive endeavor the City. Entering into this proposed transaction would relieve the City of a significant, time-consuming burden.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO:

Section 1. Authority. The City is authorized to lease interests in real property pursuant to the provisions of Section 3-54-1, N.M.S.A. (1978).

Section 2. Material Terms Lease Agreement.

A. The City shall lease the above-described property to the tenant in accordance with the terms described in **EXHIBIT A attached.**

B. The Tenant acknowledged that it is leasing the property in an "as is" condition, and the City has made no warranties or representations regarding the Real Property, the status of its title, or its feasibility for development.

Section 3. Effective Date. This Ordinance shall be effective forty-five (45) days after its adoption.

Section 4. Severability. If any section, paragraph, clause or provision shall be held to be valid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

PASSED, ADOPTED, SIGNED AND APPROVED THIS ___ DAY OF _____ 2023.

CITY OF TRUTH OR CONSEQUENCES

By_____
AMANDA FORRISTER, Mayor

ATTEST:

By_____
ANGELA TORRES, City Clerk

City of Truth or Consequences

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: H.1

SUBJECT: Approval of Audit Results for 2021-2022
DEPARTMENT: Finance
DATE SUBMITTED: May 15, 2023
SUBMITTED BY: Kristie Wilson , Finance Director
WHO WILL PRESENT THE ITEM: Angie Gonzales, City Manager

Summary/Background:

Final Audit Approval Resolution

Recommendation:

Recommend approval of the annual audit with Pattillo, Brown & Hill, LLP for the fiscal year end June 30, 2022

Attachments:

- Final Audit Results
  Click here to enter text.

Fiscal Impact (Finance): Choose an item.

Click here to enter text.

Legal Review (City Attorney): Choose an item.

Click here to enter text.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☐ City Clerk ☒ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐ Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

RESOLUTION NO. 44 22/23

A RESOLUTION APPROVING THE ACCEPTANCE OF THE FY 2021-2022 AUDIT

WHEREAS, the City of Truth or Consequences is required by statute to contract with an independent auditor to perform the required annual audit or agreed upon procedures for Fiscal Year 2021-2022; and,

WHEREAS, the City of Truth or Consequences City Commission has directed the accomplishment of the audit for FY 2021-2022 be completed; and,

WHEREAS, this audit has been completed and presented to the City of Truth or Consequences City Commission per the March 31, 2021 letter from the State Auditor authorizing release of the FY 2021-2022 audit.

WHEREAS, NMAC 2.2.2.10 (M) (4) provides in pertinent part that "Once the audit report is officially released to the agency by the state auditor (by a release letter) and the required waiting period of five calendar days has passed, unless waived by the agency in writing, the audit report shall be presented by the IPA, to a quorum of the governing authority of the agency at a meeting held in accordance with the Open Meetings Act, if applicable;" and,

NOW THEREFORE, BE IT RESOLVED that the City of Truth or Consequences City Commission does hereby accept and approve the completed audit report and findings as indicated within this document.

PASSED, ADOPTED AND APPROVED this **24th** day of **May, 2023**.

_____
Amanda Forrister, Mayor

SEAL

ATTEST:

_____
Angela Torres, City Clerk-Treasurer

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES

Audited Financial Statements

June 30, 2022

PB&H

PATTILLO, BROWN & HILL, LLP

CERTIFIED PUBLIC ACCOUNTANTS • BUSINESS CONSULTANTS

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
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STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
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STATE OF NEW MEXICO

CITY OF TRUTH OR CONSEQUENCES

Official Roster

June 30, 2022

Title	Name
City Commissioner/Mayor	Amanda Forrister
Mayor Pro-Tem	Rolf Hechler
City Commissioner	Destiny Michell
City Commissioner	Merry Jo Fahl
City Commissioner	Shelly Harrelson
City Manager	Bruce Swingle
Finance Director	Carol Kirkpatrick
City Clerk	Angela A. Torres
Municipal Judge	Judge B. Sanders

HOUSING AUTHORITY

Chairman	Greg D'Amour
Vice Chairman	LeeAnn Tooley
Commissioner	Daniel Mena
Commissioner	Earl Greer
Executive Director	Steven Rice
Assistant Executive Director	Kimberly Hoffman
Finance Director	Teresa Castaneda

PATTILLO, BROWN & HILL, L.L.P.
5310 Homestead Road N.E. Suite 100 B
Albuquerque, New Mexico 87110
505.266.5904 | pbhcpa.com

Independent Auditors' Report

To Brian S. Colón, Esq.
New Mexico State Auditor

City Commission
City of Truth or Consequences

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, the aggregate remaining fund information and the budgetary comparison for the General Fund of the City of Truth or Consequences ("City"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Housing Authority, which represents 7.76%, 4.92% and 3.72%, respectively, of the Assets, Net Position, and Revenue of the City. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, in so far as it relates to the amounts included for the Housing Authority, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of the City's proportionate share of the net pension liability, the schedule of the City's contributions, the schedule of the City's proportionate share of the OPEB liability, and the schedule of the City's contributions on pages 70-74 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements, the Schedule of Expenditures of Federal awards as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* the financial data schedules, as required by the U.S. Department of Housing and Urban Development, and the other schedules required by 2.2.2 NMAC as noted in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the Schedule of Expenditures of Federal awards as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and the other schedules required by 2.2.2 NMAC as noted in the table of contents is the responsibility of management

and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the Schedule of Expenditures of Federal awards as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* the financial data schedules, as required by the U.S. Department of Housing and Urban Development, and the other schedules required by 2.2.2 NMAC as noted in the table of is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Pattillo, Brown & Hill, L.L.P.
Albuquerque, New Mexico
December 13, 2022

BASIC FINANCIAL STATEMENT

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
STATEMENT OF NET POSITION
June 30, 2022

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Unit
ASSETS AND DEFERRED OUTFLOWS				
Current assets				
Cash, Investments and cash equivalents	$ 6,994,647	3,926,829	10,921,476	1,153,877
Investments	704,969	1,038,258	1,743,227	370,720
Receivables:				
Property taxes	36,994	-	36,994	-
Other taxes	1,193,724	-	1,193,724	-
Charges for services, net	-	783,308	783,308	-
Due from other governments	1,193,930	26,179	1,220,109	43,251
Other accounts receivables	279,434	86	279,520	-
Notes receivable	-	-	-	108,998
Lease receivable	41,760	23,558	65,318	
Prepaid expenses	-	-	-	29,511
Accounts receivble - tenants, net	-	-	-	10,782
Due from other funds	-	46,171	46,171	-
Inventory	140,692	611,302	751,994	20,119
Total current assets	10,586,150	6,455,691	17,041,841	1,737,258
Noncurrent assets				
Lease receivable	1,563,842	52,049	1,615,891	-
Restricted cash and cash equivalents	895,018	-	895,018	261,517
Capital assets	24,387,121	45,798,781	70,185,902	9,448,862
Less: Accumulated depreciation	(11,616,805)	(14,725,109)	(26,341,914)	(6,417,370)
Total noncurrent assets	15,229,176	31,125,721	46,354,897	3,293,009
Total assets	25,815,326	37,581,412	63,396,738	5,030,267
DEFERRED OUTFLOWS				
Deferred Outflows - Pension	844,610	361,976	1,206,586	260,996
Deferred Outflows - OPEB	566,456	362,160	928,616	226,521
Total deferred outflows	1,411,066	724,136	2,135,202	487,517

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
STATEMENT OF NET POSITION (CONTINUED)
June 30, 2022

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Unit
LIABILITIES AND DEFERRED INFLOWS				
Current liabilities				
Accounts payable	361,640	884,234	1,245,874	24,146
Accrued payroll expenses	54,554	56,740	111,294	37,205
Accrued interest	4,988	10,113	15,101	-
Tenant deposit	-	-	-	36,209
Customer deposits	-	300,776	300,776	-
FSS deposits	-	-	-	83,623
Due to other funds	46,171	-	46,171	
Unearned revenue	-	-	-	1,710
Due within one year				
Bonds, notes and loans payable	424,716	314,868	739,584	47,138
Compensated absences	56,354	35,888	92,242	31,197
Total current liabilities	948,423	1,602,619	2,551,042	261,228
Due in more than one year				
Bonds, notes and loans payable	2,482,881	4,401,284	6,884,165	595,023
Compensated absences	112,707	52,981	165,688	-
Accrued landfill closure costs	-	780,613	780,613	-
Net Pension Liability	3,535,034	1,515,017	5,050,051	1,138,148
Net OPEB Liability	1,625,761	1,039,422	2,665,183	518,559
Total noncurrent liabilities	7,756,383	7,789,317	15,545,700	2,251,730
Total liabilities	8,704,806	9,391,936	18,096,742	2,512,958
DEFERRED INFLOWS				
Deferred Inflows - Leases	1,605,602	75,607	1,681,209	-
Deferred Inflows - Pension	1,572,571	673,960	2,246,531	507,006
Deferred Inflows - OPEB	974,578	623,092	1,597,670	329,966
Total deferred inflows	4,152,751	1,372,659	5,525,410	836,972
NET POSITION				
Net investment in capital assets	9,862,719	26,357,520	36,220,239	2,389,331
Restricted for				
Special projects	3,303,921	-	3,303,921	-
Debt service	1,701,861	314,868	2,016,729	-
Capital outlay	2,077,414	-	2,077,414	-
Housing assistance payments	-	-	-	30,513
Committed To				
Subsequent year's expenditures	465,440	-	465,440	-
Unrestricted (Deficit)	(3,042,520)	868,565	(2,173,955)	(251,990)
Total net position	$ 14,368,835	27,540,953	41,909,788	2,167,854

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Unit
Primary government								
Governmental activities								
General government	$ 2,659,762	764,347	1,251,313	1,186,923	542,821	-	542,821	-
Public safety	2,297,217	-	-	-	(2,297,217)	-	(2,297,217)	-
Public works	1,385,664	-	-	-	(1,385,664)	-	(1,385,664)	-
Culture and recreation	684,374	-	-	-	(684,374)	-	(684,374)	-
Health and welfare	82,184	-	-	-	(82,184)	-	(82,184)	-
Interest on long-term debt	116,164	-	-	-	(116,164)	-	(116,164)	-
Total governmental activities	7,467,586	764,347	1,251,313	1,186,923	(4,265,003)	-	(4,265,003)	-
Business-Type Activities								
Joint utility office	452,932	73,191	-	-	-	(379,741)	(379,741)	
Electric	5,847,904	6,433,924	-	-	-	586,020	586,020	
Water	746,525	1,438,358	-	-	-	691,833	691,833	
WWTP	1,104,622	1,076,155	-	-	-	(28,467)	(28,467)	
Airport	947,585	334,303	440,982	1,178,319	-	1,006,019	1,006,019	-
Solid Waste	1,893,700	2,296,465	-	-	-	402,765	402,765	-
Impact Fees	-	4,501	-	-	-	4,501	4,501	
Cemetary	8,232	20,670	-	-	-	12,438	12,438	-
Golf Course	255,480	1,973	-	-	-	(253,507)	(253,507)	-
Total business-type activities	11,256,980	11,679,540	440,982	1,178,319	-	2,041,861	2,041,861	-
Total primary government	$ 18,724,566	12,443,887	1,692,295	2,365,242	(4,265,003)	2,041,861	(2,223,142)	-
Component Unit								
Housing Authority	$ 2,267,687	730,734	1,598,955	157,002	-	-	-	219,004
General revenues and transfers								
Taxes								
Property taxes					$ 204,102	-	204,102	-
Gross receipts tax					4,490,210	718,727	5,208,937	-
Gasoline and motor vehicle taxes					526,043	-	526,043	-
Other taxes					452,189	-	452,189	-
Miscellaneous revenue					398,752	339,822	738,574	37,899
Transfers					2,571,722	(2,571,722)	-	-
Unrestricted investment earnings					20,911	8,500	29,411	(66,323)
Gain (loss) on disposition of assets					-	-	-	-
Total general revenues and transfers					8,663,929	(1,504,673)	7,159,256	(28,424)
Change in net position					4,398,926	537,188	4,936,114	190,580
Net Position - beginning					9,969,909	27,003,765	36,973,674	1,977,274
Net position, ending					$ 14,368,835	27,540,953	41,909,788	2,167,854

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2022

	General Fund 100	CI Reserve Funds 315	NMFA Projects Funds 360	Debt Service Funds 403	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash, investments and cash equivalents	$ 2,882,479	610,183	-	108,133	3,352,764	6,953,559
Restricted cash and cash equivalents	-	-	-	895,018	-	895,018
Investments	106,194	-	-	598,775	-	704,969
Receivables:						
Property taxes	36,994	-	-	-	-	36,994
Other taxes	760,086	-	147,657	104,473	181,508	1,193,724
Due from other governments	4,989	-	1,188,816	-	125	1,193,930
Miscellaneous receivables	124,609	-	-	-	154,825	279,434
Due from other funds	-	1,326,297	-	-	6,440	1,332,737
Inventory	101,282	-	-	-	39,410	140,692
Total assets	$ 4,016,633	1,936,480	1,336,473	1,706,399	3,735,072	12,731,057
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 69,168	-	38,244	4,538	249,596	361,546
Accrued payroll expenses	51,193	-	-	-	3,361	54,554
Due to Other Funds	80,679	-	1,298,229	-	-	1,378,908
Total liabilities	201,040	-	1,336,473	4,538	252,957	1,795,008
DEFERRED INFLOWS						
Property taxes	28,474	-	-	-		28,474
Total deferred inflows	28,474	-	-	-	-	28,474
FUND BALANCES						
Nonspendable:						
Inventory	101,282	-	-	-	37,260	138,542
Restricted to:						
Public safety	-	-	-	-	1,004,065	1,004,065
Culture and recreation	-	-	-	-	831,488	831,488
Transportation and roads	-	-	-	-	635,202	635,202
Fire protection	-	-	-	-	832,016	832,016
Veteran's Wall	-	-	-	-	1,150	1,150
Debt service expenditures	-	-	-	1,701,861	-	1,701,861
Capital projects	-	1,936,480	-	-	140,934	2,077,414
Committed to:						
Subsequent year's expenditures	465,440	-	-	-	-	465,440
Unassigned	3,220,397	-	-	-	-	3,220,397
Total fund balances	3,787,119	1,936,480	-	1,701,861	3,482,115	10,907,575
Total liabilities, deferred inflows and fund balances	$ 4,016,633	1,936,480	1,336,473	1,706,399	3,735,072	12,731,057

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
RECONCILIATION OF THE BALANCE SHEET
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
Year Ended June 30, 2022

Total Fund Balance Governmental Funds **Governmental Funds Balance Sheet**	Governmental Activities
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	$ 10,907,575
Residual balance of Internal Service Funds are included within the governmental activities but not reported within the governmental funds.	40,994
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	12,770,316
Delinquent property taxes and grants not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities.	28,474
Defined benefit pension plan and other post employment benefit deferred outflows are not financial resources and, therefore, are not reported in the funds.	1,411,066
Defined benefit pension plan and other post employment benefit deferred inflowss are not financial resources and, therefore, are not reported in the funds.	(2,547,149)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Accrued interest	(4,988)
Compensated absences	(169,061)
Bonds and notes payable	(2,907,597)
Net Pension liability	(3,535,034)
Net OPEB Liability	(1,625,761)
Total long-term and other liabilities	(8,242,441)
Net position of governmental activities (Statement of Net Position)	$ 14,368,835

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2022

	General Fund 100	CI Reserve Funds 315	NMFA Projects Funds 360	Debt Service Funds 403	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes:						
Property	$ 187,959	-	-	-	-	187,959
Gross receipts	4,110,883	-	-	359,356	19,971	4,490,210
Gasoline and motor vehicle	-	-	-	-	526,043	526,043
Other	72,643	-	-	-	379,546	452,189
Intergovernmental						
Federal capital grants	-	-	-	-	851,392	851,392
State capital grants	-	-	202,679	132,852	-	335,531
State operating grants	429,176	-	-	-	822,137	1,251,313
Charges for services	96,088	-	-	-	508,282	604,370
Licenses and fees	159,977	-	-	-	-	159,977
Investment income	1,933	5,852	-	10,181	2,945	20,911
Miscellaneous	305,966	-	-	-	92,786	398,752
Total revenues	5,364,625	5,852	202,679	502,389	3,203,102	9,278,647
Expenditures						
Current						
General government	2,419,017	31,056	20,877	2,704	214,800	2,688,454
Public safety	1,796,644	-	-	-	316,809	2,113,453
Public works	648,416	145,520	-	-	480,883	1,274,819
Culture and recreation	430,478	-	-	-	199,150	629,628
Health and welfare	75,610	-	-	-	-	75,610
Capital outlay	29,452	318,402	188,897	-	1,152,150	1,688,901
Debt service						-
Principal	-	-	-	1,422,390	-	1,422,390
Interest	-	-	-	149,739	-	149,739
Total expenditures	5,399,617	494,978	209,774	1,574,833	2,363,792	10,042,994
Excess (deficiency) of revenues over (under) expenditures before other financings sources (uses)	(34,992)	(489,126)	(7,095)	(1,072,444)	839,310	(764,347)
Other Financing Sources (Uses)						
Loan proceeds	-	-	1,212,582	-	15,443	1,228,025
Transfers, in	2,778,495	2,100,361	81,259	1,625,718	493,828	7,079,661
Transfers, out	(770,589)	(1,128,028)	(1,188,816)	(1,161,006)	(302,500)	(4,550,939)
Total other financing sources (uses)	2,007,906	972,333	105,025	464,712	206,771	3,756,747
Net change in fund balances	1,972,914	483,207	97,930	(607,732)	1,046,081	2,992,400
Fund balances, beginning of year	1,814,205	1,453,273	(97,930)	2,309,593	2,436,034	7,915,175
Fund balances, end of year	$ 3,787,119	1,936,480	-	1,701,861	3,482,115	10,907,575

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

Net Change in Fund Balances - Total Governmental Funds (Statement of Revenue, Expenditures, and Changes in Fund Balances)		$ 2,992,400
Amounts reported for governmental activities in the statement of activities are different because:		
Change in net position of internal service funds		12,852
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital expenditures	1,446,679	
Transfers and loss on disposition	(16,750)	
Depreciation expense	(691,691)	
		738,238
Revenues in the governmental funds that provide current financial resources are not included in the Statement of Activities because they were recognized in a prior period.		
Change in unavailable revenue related to property taxes receivable		16,143
Governmental funds report City pension and other pension benefit (OPEB) contributions as expenditures. However, in the Statement of Net Activities, the cost of pension benefits and other postemployment benefits earned net of employee contributions is reported as pension and OPEB expense:		
Pension expense		(113,495)
OPEB expense		215,498
The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction; however, has any effect on net position.		
The following table represents the changes in long-term debt for the fiscal year:		
Change in bonds, notes, and loans payable		425,454
Change in compensated absences		111,158
Change in accrued interest on long-term debt		678
Change in net position in governmental activities		$ 4,398,926

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (GAAP BASIS)
GENERAL FUND
Year Ended June 30, 2022

	Budgeted Amounts		Actual	Variance from Final Budget
	Original	Final	Amounts	Positive (Negative)
Revenues				
Taxes				
Property	$ 191,600	186,379	186,379	-
Gross Receipts	3,333,500	3,915,137	3,915,135	(2)
Gasoline and motor vehicle	-	-	-	-
Other	76,734	74,365	74,363	(2)
Intergovernmental income:				
Federal grants	-	-	-	-
State operating grant	249,034	424,187	424,187	-
Charges for services	85,000	93,423	93,424	1
Licenses and fees	125,208	147,626	145,052	(2,574)
Fines and forfeits	4,000	4,000	5,575	1,575
Invesment earnings	800	1,925	1,933	8
Miscellaneous	26,500	190,581	202,282	11,701
Total revenues	4,092,376	5,037,623	5,048,330	10,707
Expenditures				
Current				
General government	2,717,620	2,756,279	2,482,078	274,201
Public safety	1,889,095	1,894,734	1,776,887	117,847
Public works	789,550	796,802	679,573	117,229
Culture and recreation	624,123	608,156	427,219	180,937
Health and welfare	204,914	204,914	169,809	35,105
Capital outlay	-	29,956	29,452	504
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	6,225,302	6,290,841	5,565,018	725,823
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(2,132,926)	(1,253,218)	(516,688)	736,530
Other Financing Sources (Uses)				
Transfers, In	2,756,795	2,778,495	2,778,495	-
Transfers, out	(561,675)	(562,963)	(770,589)	(207,626)
Total other financing sources (uses)	2,195,120	2,215,532	2,007,906	(207,626)
Net change in fund balances	62,194	962,314	1,491,218	528,904

Net change in fund balance (non-GAAP budgetary basis)	1,491,218
Adjustments to revenues	316,295
Adjustments to expenditures	165,401
Net change in fund balance (GAAP)	$ 1,972,914

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
June 30, 2022

	Business Type Activities			
ASSETS	Joint Utility Office 502	Electric 503	Water 504	WWTP 506
Current Assets				
Cash and cash equivalents	$ 144,437	1,034,005	767,132	784,866
Investments	-	88,136	129,541	251,743
Receivables				
Charges for services	18,889	378,572	99,738	65,476
Due from other government	-	-	-	-
Miscellaneous receivables	-	-	-	-
Lease Receivable	-	-	-	-
Due from other funds	31,735	95,624	-	4,726
Inventory	-	325,265	149,610	74,089
Total current assets	195,061	1,921,602	1,146,021	1,180,900
Noncurrent Assets				
Restricted cash and cash equivalents	-	-	-	-
Restricted investment	-	-	-	-
Capital assets	183,893	8,021,971	6,632,008	18,410,889
Less accumulated depreciation	(66,925)	(3,649,747)	(1,875,571)	(4,465,733)
Total noncurrent assets	116,968	4,372,224	4,756,437	13,945,156
Total assets	312,029	6,293,826	5,902,458	15,126,056
DEFERRED OUTFLOWS - PENSION RELATED	60,329	72,395	36,198	60,329
DEFERRED OUTFLOWS - OPEB RELATED	65,003	74,289	37,145	55,717
Total Deferred Outflows	125,332	146,684	73,343	116,046
LIABILITIES				
Current Liabilities				
Accounts payable	7,752	725,791	28,861	13,972
Accrued payroll expenses	7,732	12,617	7,548	10,246
Accrued compensated absences	4,131	9,338	2,001	8,812
Customer deposits	-	279,946	19,570	700
Accrued Interest	-	-	10,113	-
Due to other funds	-	-	93,784	-
Current portion of long-term debt	-	65,182	85,511	64,175
Total current liabilities	19,615	1,092,874	247,388	97,905
Non-Current Liabilities				
Accrued compensated absences	8,262	18,677	4,003	14,999
Accrued landfill closure costs	-	-	-	-
Bonds, notes and loans	-	66,052	1,884,933	2,125,299
Net pension liability	252,503	303,003	151,502	252,503
Net OPEB Liability	186,563	213,215	106,607	159,911
Total non-current liabilities	447,328	600,947	2,147,045	2,552,712
Total liabilities	466,943	1,693,821	2,394,433	2,650,617
DEFERRED INFLOWS - LEASES	-	-	-	-
DEFERRED INFLOWS - PENSION RELATED	112,327	134,792	67,396	112,327
DEFERRED INFLOWS - OPEB RELATED	111,837	127,814	63,907	95,860
Total deferred inflows	224,164	262,606	131,303	208,187
NET POSITION				
Net investment in capital assets	116,968	4,240,990	2,785,993	11,755,682
Restricted for debt service	-	65,182	85,511	64,175
Unrestricted (Deficit)	(370,714)	177,911	578,561	563,441
Total net position	(253,746)	4,484,083	3,450,065	12,383,298
Total net position	$ (253,746)	4,484,083	3,450,065	12,383,298

See Notes to Financial Statements.

Business Type Activities				Governmental Activities
Airport Fund 509	Solid Waste Fund 505/507	Other Enterprise Fund	Total	Internal Service Fund 600
76,814	859,783	259,792	3,926,829 $	41,088
-	466,767	102,071	1,038,258	-
110,512	109,340	781	783,308	-
25,440	739	-	26,179	-
-	86	-	86	-
75,607	-	-	75,607	-
-	7,898	-	139,983	-
62,338	-	-	611,302	-
350,711	1,444,613	362,644	6,601,552	41,088
-	-	-	-	-
-	-	-	-	-
6,513,205	4,834,455	1,202,360	45,798,781	-
(1,843,746)	(2,348,386)	(475,001)	(14,725,109)	-
4,669,459	2,486,069	727,359	31,073,672	-
5,020,170	3,930,682	1,090,003	37,675,224	41,088
24,132	96,527	12,066	361,976	-
18,572	102,148	9,286	362,160	-
42,704	198,675	21,352	724,136	-
7,906	95,660	4,292	884,234	94
2,089	12,114	4,394	56,740	-
-	11,215	391	35,888	-
-	560	-	300,776	-
-	-	-	10,113	-
-	-	28	93,812	-
-	100,000	-	314,868	-
9,995	219,549	9,105	1,696,431	94
662.00	5,597	781	52,981	-
-	780,613	-	780,613	-
-	325,000	-	4,401,284	-
101,001	404,004	50,501	1,515,017	-
53,304	293,170	26,652	1,039,422	-
154,967	1,808,384	77,934	7,789,317	-
164,962	2,027,933	87,039	9,485,748	94
75,607	-	-	75,607	-
44,931	179,722	22,465	673,960	-
31,953	175,744	15,977	623,092	-
152,491	355,466	38,442	1,372,659	-
4,669,459	2,061,069	727,359	26,357,520	-
-	100,000	-	314,868	-
75,962	(415,111)	258,515	868,565	40,994
4,745,421	1,745,958	985,874	27,540,953	40,994
4,745,421	1,745,958	985,874	27,540,953 $	40,994

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - PROPRIETARY FUNDS
Year Ended June 30, 2022

	Business Type Activities			
	Joint Utility Office 502	Electric 503	Water 504	WWTP 506
Operating Revenues				
Charges for Services	$ 73,191	6,433,924	1,438,358	1,076,155
Total operating revenues	73,191	6,433,924	1,438,358	1,076,155
Operating Expenses				
General operating	123,636	5,012,217	322,027	280,834
Personnel services	322,047	471,395	199,645	390,082
Depreciation	4,225	299,902	120,464	391,390
Utilities	3,024	64,390	104,389	42,316
Total operating expenses	452,932	5,847,904	746,525	1,104,622
Operation income (loss)	(379,741)	586,020	691,833	(28,467)
Non-Operating Revenues (Expenses)				
Interest expense	-	-	(5,128)	-
Investment earnings	3,657	1,622	568	943
Gross receipts tax	-	435,308	60,837	47,193
Miscellaneous income	21,199	188,250	9,718	38,054
Grant income	-	-	-	-
Capital contributions	-	-	1,178,319	-
Total non-operating revenue (expenses)	24,856	625,180	1,244,314	86,190
Income (loss) before contributions and transfers	(354,885)	1,211,200	1,936,147	57,723
Loan proceeds	-	-	-	-
Transfers, in	442,384	1,375,007	663,790	317,397
Transfers, out	(429,670)	(1,917,725)	(2,241,715)	(523,823)
Change in net position	(342,171)	668,482	358,222	(148,703)
Net Position, beginning	88,425	3,815,601	3,091,843	12,532,001
Net position, end of year	$ (253,746)	4,484,083	3,450,065	12,383,298

See Notes to Financial Statements.

Business Type Activities				Governmental Activities
Airport Fund 509	Solid Waste Fund 505/507	Other Enterprise Fund	Total	Internal Service Fund 600
334,303	2,296,465	27,144	11,679,540 $	20,201
334,303	2,296,465	27,144	11,679,540	20,201
715,029	1,203,725	65,103	7,722,571	52,543
92,931	566,451	178,196	2,220,747	-
126,541	109,989	8,420	1,060,931	-
13,084	13,535	11,993	252,731	-
947,585	1,893,700	263,712	11,256,980	52,543
(613,282)	402,765	(236,568)	422,560	(32,342)
-	-	-	(5,128)	-
453	880	377	8,500	-
-	175,389	-	718,727	-
25,120	648.00	61,961	344,950	2,470
440,982	-	-	440,982	-
-	-	-	1,178,319	-
466,555	176,917	62,338	2,686,350	2,470
(146,727)	579,682	(174,230)	3,108,910	(29,872)
-	-	-	-	
215,218	458,073	206,885	3,678,754	43,000
(67,096)	(1,070,447)	-	(6,250,476)	-
1,395	(32,692)	32,655	537,188	13,128
4,744,026	1,778,650	953,219	27,003,765	27,866
4,745,421	1,745,958	985,874	27,540,953 $	40,994

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
Year Ended June 30, 2022

	Joint Utility Office	Electric	Water	WWTP
Cash Flows From Operating Activities				
Cash received from customers and others	$ 73,940	6,690,802	1,586,481	1,247,665
Cash paid for vendors and employees	(442,005)	(5,713,769)	(763,720)	(897,727)
Net cash provided (used) by operating activities	(368,065)	977,033	822,761	349,938
Cash flows from noncapital financing activities				
Government contributions	-	-	-	-
Gross receipts taxes	-	435,308	60,837	47,193
Miscellaneous income	21,199.00	188,250	9,718	38,054
Landfill closure costs	-	-	-	-
Transfers	12,714	(542,718)	(1,577,925)	(206,426)
Net cash provided (used) by noncapital financing activities	33,913	80,840	(1,507,370)	(121,179)
Cash Flows from Investing Activities				
Purchases of investments	41,814	(1,594)	(323)	(812)
Interest on investments	3,657	1,622	568	943
Net cash (used) provided by investing activities	45,471	28	245	131
Cash Flows from Capital and Related Financing Activities				
Acquisition of capital assets	-	(1,188,816)	(1,291,184)	(30,589)
Capital contributions from governmental activities	-	-	1,178,319.00	-
Interest paid	-	-	(5,128)	-
Proceeds from issuance of long-term debt	-	-	-	-
Principal payments on bonds, loans and notes payable	-	(95,687)	1,048,297	(81,581)
Net cash provided (used) by capital and related financing activities	-	(1,284,503)	930,304	(112,170)
Net increase (decrease) in cash and cash equivalents	(288,681)	(226,602)	245,940	116,720
Cash and cash equivalents, beginning of year	433,118	1,260,607	521,192	668,146
Cash and cash equivalents, end of year	$ 144,437	1,034,005	767,132	784,866
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating income (loss)	$ (379,741)	586,020	691,833	(28,467)
Noncash items				
Depreciation expense	4,225	299,902	120,464	391,390
PERA pension plan expense	17,283	10,602	(3,147)	34,179
RHC OPEB plan expense	(8,402)	(30,602)	(18,169)	(27,406)
Prior period adjustment	-	-	-	-
Adjustments to operating income (loss) to net cash provided by operating activities:				
Loss on disposal of capital assets	-	-	-	-
Change in assets and liabilities:				
Accounts receivable	-	(5,995)	(1,640)	2,779
Inventory	(1,408)	(35,654)	1,822	(13,365)
Accounts payable	1,046	228,157	(207,166)	(203)
Accrued payroll expenses	1,926	3,455	3,384	4,448
Accrued compensated absences	(4,828)	(26,022)	(2,960)	(2,626)
Accrued landfill closure costs	-	-	-	-
Interest payable	-	-	15	-
Due to/from other funds	3,284	(78,606)	236,926	(10,377)
Meter deposits	(1,450)	25,776	1,399	(414)
Net cash provided (used) by operating activities	$ (368,065)	977,033	822,761	349,938

See Notes to Financial Statements.

Airport Fund	Solid Waste Fund	Business Type Activities Other Enterprise Fund	Total	Governmental Activities Internal Service Fund
239,751	2,953,687	48,671	12,840,997	20,201
(772,021)	(2,505,296)	(252,890)	(11,347,428)	(52,725)
(532,270)	448,391	(204,219)	1,493,569	(32,524)
440,982	-	-	440,982	-
-	175,389	-	718,727	-
25,120	648	62,338	345,327	2,470
-	(52,842)	-	(52,842)	-
148,122	(612,374)	206,885	(2,571,722)	43,000
614,224	(489,179)	269,223	(1,119,528)	45,470
-	(42,560)	-	(3,475)	-
453	880	-	8,123	-
453	(41,680)	-	4,648	-
(67,096)	(95,636)	-	(2,673,321)	-
-	-	-	1,178,319	-
-	-	-	(5,128)	-
-	-	-	-	-
-	(95,000)	-	776,029	-
(67,096)	(190,636)	-	(724,101)	-
15,311	(273,104)	65,004	(345,412)	12,946
61,503	1,132,887	296,859	4,374,312	28,142
76,814	859,783	361,863	4,028,900	41,088
(613,282)	402,765	(236,568)	422,560	(32,342)
126,541	109,989	8,420	1,060,931	-
20,429	31,030	27,110	137,486	-
(15,417)	(34,456)	(3,321)	(137,773)	-
-	-	-	-	
-	-	-	-	-
(76,384)	5,395	(781)	(76,626)	-
50,914	-	-	2,309	-
(22,940)	1,113	(783)	(776)	(182)
811	783,401	1,373	798,798	-
662	(16,834)	303	(52,305)	-
-	(802,264)	-	(802,264)	
-	-	-	15	-
(3,604)	(31,948)	28	115,703	-
-	200	-	25,511	-
(532,270)	448,391	(204,219)	1,493,569	(32,524)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The City of Truth or Consequences, (City), New Mexico, which was incorporated in 1917, operates under a Commission / Manager form of government. Five commissioners are elected at large and one of the commissioners serves as Mayor. This reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the City's financial statements to be misleading or incomplete.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles (GAAP). Blended component unit, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that is legally separate from the government.

The basic (but not the only) criteria for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the City has one component unit required to be reported under GASB Statements No. 14, No. 39, and No 61.

The Truth or Consequences Housing Authority (The Authority) has been determined to be a component unit of the City that should be discretely presented in the City's financial statements pursuant to the criteria described above. The authority was audited by another auditor and has separately issued financial statements and all exhibits, schedules and footnotes are included in those financial statements. Excerpts of the component unit's activities that we deemed material are included in the City's financial report. The Authority's separately issued financial statements may be obtained directly from their administrative office as follows: Executive Director, Truth or Consequences Housing Authority, 108 South Cedar, Truth or Consequences, New Mexico 87901.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the primary government and its component units. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and fund financial statements

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements and the fiduciary fund – agency financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Derived tax revenues (gross receipts taxes, cigarette taxes and gas taxes) are recognized when the underlying transaction takes place. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

> The ***General*** fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement focus, basis of accounting and financial statement presentation (Continued)

The ***Capital Improvement Reserve Funds***– This is a reserve fund that is used to fund capital outlay, maintenance, and repairs. In 2020-2022 it was used for technology equipment, roof renovations, vehicles, renovation of Ralph Edwards Park, and pool repairs. The city received loan proceeds to refund these expenditures in 2022-2022. The loan came from new money on PPRF-4698 a refund of loan PPRF-2246 NMFA. This is a Capital Projects Fund.

The ***NMFA Projects Funds*** -Projects funded by the New Mexico Finance Authority Loan proceeds and grants. For 2020-2022 these projects included a City-Wide Water Preliminary Engineering Report, a River Walk Feasibility Study, and a Sanitary Sewer Asset Management Plan. This is a Capital Projects Fund.

The ***Debt Service Fund*** was created to account for the accumulation of resources for, and the repayment of general long-term principal, interest, and related costs of the general obligation bonds. Revenues for this fund are taxes generated by sources designated in bond obligations. The fund is required by bond-obligation requirements. This is a Debt Service Fund.

The government reports the following major proprietary funds:

The ***Joint Utility Office*** fund accounts for the provision of water, electric, sewer and wastewater services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, billing and collection.

The ***Electric*** fund accounts for the provision of electric services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, billing, and collection.

The ***Water*** fund accounts for the provision of water services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, billing and collection.

The ***Wastewater Treatment Plant*** fund accounts for the provision of sewer and waste water services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, billing and collection.

The ***Airport Fund*** used to account for the operations and maintenance of the airport. Financing is provided by fuel sales and fees for services. The fund is authorized by City Commissioner.

C. Measurement focus, basis of accounting and financial statement presentation (Continued)

The ***Solid Waste*** fund accounts for the activities of the City's solid waste services.

Additionally, the City maintains one individual internal service fund. A description of the fund is as follows:

The ***Internal Service*** fund accounts for the costs of maintaining the City's vehicle and equipment fleet. The fund bills various City departments to cover the cost of maintaining the City's fleet.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's utility and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided 2) operating grants and contributions and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities and Net Position

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and internal service funds are charges to customers for sales and services. The utilities also recognize as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is City policy to use restricted resources first, then unrestricted resources as they are needed.

Deposits and Investments. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position (Continued)

State statutes authorize the City to invest in obligations of the U.S. Treasury, repurchase agreements, Certificates of Deposits, and the State Treasurer's Investment Pool. Investments for the City are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations and is not SEC registered. The reported value of the pool is the same as the fair value of the pool shares. Generally, investment income earned as a result of pooling is distributed to the appropriate funds utilizing a formula based on the average daily balance of cash and investments of each fund. All investment in such pool is voluntary.

Receivables and Payables. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business- type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources in the event they are not received within 60 days at year end.

The joint utility enterprise fund is responsible for billing and collecting electric, water, and wastewater charges using a cycle billing system. No billing cycles are billed in advance of services. Metered accounts are billed in arrears and have been accrued. The only unearned revenue is customer payments for prepaid electric distribution construction. Customers are required to pay 100% of the estimate prepared by the electric director. When the job is complete the actual costs of the job are prepared and the customer is either refunded the overpayment or billed for the shortage. These payments for construction are then reported as increases in net assets at the end of the fiscal year. All trade receivables are shown net of an allowance for uncollectible accounts. The City is required to provide service and grant credit to a diverse customer base within its service territory. The City may require security deposits prior to providing service to customers depending upon an assessment of credit worthiness.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied. Property taxes are considered to be 100 % collectible.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the City may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent. Property taxes are collected by Sierra County and remitted monthly to the City.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position (Continued)

The City estimates the allowance for uncollectible accounts based on the day's delinquent. The City has estimated all accounts that are greater than 120 days to be uncollectible.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be used and restricted for future debt service payments, capital projects, customer deposits and other restrictions.

Inventories and Prepaid Items. Inventories are by the City and the Joint Utility, Airport, and Solid Waste Funds and are valued at cost using the first-in/first-out (FIFO) method. Certain payments to vendors reflect costs applicable to future accounting periods wide and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets. Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are, reported in the applicable governmental or business- type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Such assets, including infrastructure, have higher limits that must be met before they are capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Computer software costs, whether externally purchased or developed in-house, shall be capitalized if the total cost of the software equals or exceeds $5,000 and has a life of at least two years. Library books and periodicals are estimated to have a useful life of less than one year or are under the capitalization threshold and are expensed when purchased.

Property, plant, and equipment of the primary government have the following threshold levels to be capitalized and are depreciated using the straight-line method over the following estimated useful lives:

	Estimated Useful Life
Buildings and improvements	10-50 years
Equipment	5-25 years
Infrastructure including golf course and airport	10-50 years
Vehicles	5-10 years
Utility plant	20-40 years

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position (Continued)

Compensated Absences. Each employee of the City may accumulate a total of thirteen to twenty-six days of vacation per year. Employees may accumulate up to thirty days of vacation and carry leave forward from calendar year to calendar year. Upon termination, employees will be paid up to thirty days of accrued vacation pay leave. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability is reported in the governmental funds only if they have matured.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental or proprietary fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Sick Leave – Each employee of the City may accumulate a total of thirteen days of sick leave per year. Sick leave can be carried forward from calendar year to calendar year. Upon separation of employment, an employee with five or more continuous years of service will be compensated for one third of the first 480 accrued sick leave hours for a total of 160 hours. Employees with less than five years of continuous service forfeit all accrued sick leave at separation of employment. Employees cannot donate sick leave at time of separation.

Deferred Outflows/Inflows of Resources. In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Also, in addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows are reported in the governmental funds regarding property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Long-Term Obligations. In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs related to insurance, are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs other than related insurance are expended in the year incurred.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs related to insurance, during the current period. The face amount of debt issued is reported as other financing sources. Bond premium and discounts are reported as other financing uses. Issuance costs, even if withheld from actual net proceeds received, are reported as debt service expenditures.

Pension. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA's. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB): For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity Flow Assumptions. In the fund financial statements, governmental funds report restricted and unassigned fund balances. Restricted fund balances represent amounts that are constrained externally by creditors (such as debt covenants), grantors, contributors, or laws of other governments. Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balances. In the fund financial statements, fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Position (Continued)

Committed – amounts that can be used only for specific purposes determined by a formal action of the City Commission. City Commission is the highest level of decision-making authority for the City. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the City Commission.

Assigned – amounts that are constrained by the City's intent to use them for a specific purpose but are neither restricted nor committed. The City has not established a policy regarding the assignment of funds, so this category of fund balance represents the residual amounts not otherwise reported as unspendable, restricted, or committed in governmental funds outside of the general fund.

Unassigned – all other spendable amounts.

Use of Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the City's financial statements include the allowance for uncollectible accounts in the joint utility fund, depreciation on capital assets, net pension liability calculations, the current portion of accrued compensated absences, and the estimate for landfill closure and postclosure costs.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted for all funds. All budgets are consistent with generally accepted accounting principles (GAAP). All annual appropriations lapse at fiscal year-end. Carryover funds must be appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget on a fund basis. Budgets may be amended by City Commission resolution with approval by the State Department of Finance and Administration. City department heads may make transfers of appropriations within a fund. The legal level of budgetary control is the fund level. Increases or decreases of appropriations between funds require the approval of the governing Commission.

The city follows the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June, the City Manager submits to the City Commission a proposed operating budget for preliminary approval for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. A budget is prepared for each fund.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgetary Information (Continued)

2. Prior to September 1, the budget is legally enacted through passage of a resolution and the Local Government Division of the State Department of Finance and Administration approves the final budget.

3. After the budget is adopted any supplemental appropriations must be approved by the City Commission

The budgetary basis and GAAP basis are the same for all governmental fund types. Budgets for proprietary enterprise funds are adopted on a non-GAAP basis, using the spending measurement focus as in governmental fund types.

B. Excess of Expenditures over Appropriations

As of June 30, 2022, the City did not over expend the budget in any fund.

NOTE 3. DEPOSITS AND INVESTMENTS

State statutes authorize the investment of the City funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government Obligations. All invested funds of the City properly followed State investment requirements as of June 30, 2022.

Deposits of funds may be in interest or noninterest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the City. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States Treasury bills of the same maturity on the date of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State of by the United States government, or by their departments or agencies, and which are either direct obligations of the State of the United States or are backed by the full faith and credit of those governments.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

As of June 30, 2022, the City had the following deposits and investments:

Demand deposits	$	10,921,476
Certificates of deposit		1,212,258
State Treasurer's LGIP		530,969
Cash with fiscal Agent		895,018
Total	$	13,559,721
Governmental funds	$	8,594,634
Proprietary funds		4,965,087
Total	$	13,559,721

The City has investments in the State Treasurer external investment pool (the Local Government Investment Pool). The investments are valued at fair value based on quoted market prices as of June 30, 2022. The State Treasurer Local Government Investment Pool (LGIP) is not SEC registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States government or by its departments or agencies and are either direct obligations of the United States or are backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amounts were invested. Participation in the local government investment pool is voluntary. The LGIP has been rated by Standard & Poor's and has received an AAAm rating.

Investment Type	Weighted Average Maturities	Fair Value	Rating*
New Mexico LGIP	[49] day WAM(R), [89] day WAM (F)	530,969	AAAm
		$ 530,969	

*Based off Moody's rating

In addition to the investment in LGIP above there are $1,212,258 of certificates of deposit that are greater than 90 days and therefore are considered investments in the Statement of Net Position.

Interest Rate Risk. The risk that interest rate variations may adversely affect the fair value of an investment. An acceptable method for reporting interest rate risk is weighted average maturity (WAM). The State Treasurer's Office uses this method for reporting purposes for the Local Government Investment Pool. As of June 30, 2022 the LGIP WAM (R) was 49 days and WAM (F) was 89 days. The City does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Interest Rate Risk. The risk that interest rate variations may adversely affect the fair value of an investment. An acceptable method for reporting interest rate risk is weighted average maturity (WAM). The State Treasurer's Office uses this method for reporting purposes for the Local Government Investment Pool. As of June 30, 2022 the LGIP WAM (R) was 49 days and WAM (F) was 89 days. The City does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Credit Risk. As directed by State Statute 6-10-36, E. and F., excess funds may be invested in securities backed by the full faith and credit of the United States Government, such as treasury notes, bills and bonds; in securities of Agencies that are guaranteed by the United States Government; bonds or negotiable securities of the State of New Mexico or of any county, municipality or school district in the State of New Mexico which has a taxable valuation of real property for the last preceding year of at least one million dollars ($1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding. The LGIP is exempt from this reporting requirement.

Custodial Credit Risk (Deposits) - City. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statute requires that the bank deposits be 50% collateralized and repurchase agreements be 102% collateralized. The City's accounts at an insured depository institution, including all noninterest bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of $250,000 for demand deposit accounts and $250,000 for time and savings accounts. At June 30, 2022, $0 of the City's bank balances of $12,150,466, was exposed to custodial credit risk. The collateral pledged is listed in the table of contents of this report and as listed below.

		First Saving Bank
Deposits in Bank		
Bank Deposits	$	10,938,207
Certificates of Deposit		1,212,259
Total on Deposit		12,150,466
Less: FDIC insurance		(250,000)
Total uninsured public funds	$	11,900,466
Pledged Collateral Required:		
50% on deposits	$	5,950,233
Pledged Collateral at June 30, 2022		12,398,057
Excess (Deficiency)	$	6,447,824

Custodial Credit Risk (Deposits) - Component. Custodial credit risk is the risk that in the event of a bank failure, the Housing Authority deposits may not be returned to it. The Housing Authority does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63 NMSA 1978). At June 30, 2022, $828,256 of the Housing Authority's bank balance of $1,780,234 was exposed to custodial credit risk. Although the $828,256 was uninsured, all of that amount was collateralized by collateral held by the pledging bank's trust department, not in the Housing Authority's name. None of the Housing Authority's deposits were

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

uninsured and uncollateralized at June 30, 2022.

Custodial Credit Risk (Investments). In the case of investments, this is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The LGIP is exempt from this reporting requirement.

Collateral. Only securities backed by the full faith and credit of the United States Government will be accepted as collateral. The City may make an exception and accept as collateral securities from a governmental entity within the State of New Mexico as described by State Statute 6-10-16-A. All securities pledged as collateral shall be held by a third-party financial institution. Any change in the institution holding the collateral must have prior approval of management.

Concentration of Credit Risk – Investments. For an investment, concentration of credit risk is when any one issuer is 5% or more of the investment portfolio of the City. The investments in New Mexico State LGIP represent 100%, of the investment portfolio. The City's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-63, NMSA 1978).

GASB Statement No. 72 requires investment to be presented at fair value. This statement provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under GASB Statement No. 72 are described as follows:

Basis of Fair Value Measurement –

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
Level 2	Quoted prices in markets that are not considered to be active or financial instruments without quoted market prices, but for which all significant inputs are observable, either directly or indirectly.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following table sets forth by level, within the fair value hierarchy, the City's assets had a fair value as of June 30, 2022:

	Investment Assets at Fair Value as of June 30, 2022			
Investment in	**Level 1**	**Level 2**	**Level 3**	**Total**
New Mexico LGIP	$ 530,969	-	-	530,969
Total	$ 530,969	-	-	530,969

NOTE 4. RECEIVABLES

Governmental receivables as of June 30, 2022 are as follows:

	General	NMFA Projects	Debt Service	Other Governmental Funds	Total
Property taxes	$ 36,994	-	-	-	36,994
Other taxes:					
Gross receipts taxes	760,086	147,657	104,473	131,125	1,143,341
Franchise and lodgers' taxes	-	-	-	43,399	43,399
Gasoline taxes	-	-	-	6,984	6,984
Grants receivables	4,989	1,188,816	-	125	1,193,930
Miscellaneous receivables	124,609	-	-	154,825	279,434
Total	$ 926,678	1,336,473	104,473	336,458	2,704,082

Receivables for governmental activities are considered to be 100% collectible.

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate in the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. Unavailable revenue related to property taxes receivable was $28,474 for the year ended June 30, 2022.

Proprietary fund receivables as of June 30, 2022 are as follows:

	Major Enterprise Funds	Other Enterprise Funds	Total
Charges for services	$ 827,683	781	828,464
Less: Allowance for uncollectible accounts	(45,156)	-	(45,156)
Other receivables:	-	-	-
Intergovernmental:			
Federal	26,179	-	26,179
Miscellaneous receivables	86	-	86
Totals	$ 808,792	781	809,573

Component Unit

As of June 30, 2022, the Housing Authority had the following receivables:

Tenant receivables	$	11,575
Allowance for doubtful accounts - tenants		(793)
Grants receivable		43,251
Notes receivable		108,998
Total	$	163,031

The Authority's notes receivable consists of three promissory notes from related entities which are owed to the Return to Owner Program. These notes were executed for the purpose of funding future tax credit properties for which the Authority plans to be a participating member. These notes are considered fully receivable.

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022 was as follows:

Governmental Activities	Balance June 30, 2021	Additions	Transfers	Deletions	Balance June 30, 2022
Non-Depreciable Assets					
Land	$ 3,933,799	8,751	-	(16,751)	3,925,799
Construction in progress	-	1,121,646	-	-	1,121,646
Total non-depreciable assets	3,933,799	1,130,397	-	(16,751)	5,047,445
Depreciable Assets					
Buildings and improvement	9,349,795	-	-	-	9,349,795
Land Improvements	545,055	17,956	-	-	563,011
Equipment	2,604,841	164,812	10,514	(143,837)	2,636,330
Infrastructure	2,753,089	-	-	-	2,753,089
Vehicles	4,398,953	133,514	7,819	(502,835)	4,037,451
Total depreciable assets	19,651,733	316,282	18,333	(646,672)	19,339,676
Accumulated Depreciation					
Building and improvements	(5,569,045)	(150,590)	-	-	(5,719,635)
Land Improvements	(11,527)	(24,513)	-	-	(36,040)
Equipment	(2,223,060)	(61,766)	(10,514)	143,837	(2,151,503)
Infrastructure	(918,378)	(93,366)	-	-	(1,011,743)
Vehicles	(2,831,444)	(361,456)	(7,819)	502,835	(2,697,884)
Total Accumulated Depreciation	(11,553,453)	(691,691)	(18,333)	646,672	(11,616,805)
Governmental Capital Assets, net	$ 12,032,079	754,988	-	(16,751)	12,770,316

Depreciation expense was charged to functions/programs of the government as follows:

Governmental Activities:		
General Government	$	56,942
Public safety		302,371
Public works		182,165
Public health and welfare		8,607
Culture and recreation		141,606
	$	691,691

NOTE 5. CAPITAL ASSETS (CONTINUED)

Business-Type Activities	Balance June 30, 2021	Additions	Transfer	Deletions	Balance June 30, 2022
Non-depreciable assets:					
Land	$ 2,623,071	-	-	-	2,623,071
Construction in progress	945,333	1,321,773	(175,484)	-	2,091,622
Total non-depreciable assets	3,568,404	1,321,773	(175,484)	-	4,714,693
Depreciable assets:					
Building & Improvements	5,148,108	67,096	175,484	-	5,390,687
Land Improvements	45,663	-	-	-	45,663
Utility plant	25,586,230	1,188,816	-	-	26,775,046
Equipment	5,319,118	148,478	(18,333)	(31,110)	5,418,153
Vehicles	3,563,224	-	-	(108,685)	3,454,539
Total depreciable assets	39,662,343	1,404,390	157,150	(139,795)	41,084,088
Accumulated depreciation:					
Land Improvements	(1,812)	(2,283)	-	-	(4,095)
Building and improvements	(1,719,010)	(107,025)	-	-	(1,826,036)
Utility plant	(6,549,766)	(135,977)	18,333	31,110	(3,452,048)
Equipment	(3,365,514)	(219,471)	-	108,685	(2,296,990)
Vehicles	(2,186,204)	(596,174)	-	-	(7,145,940)
Total accumulated depreciation	(13,822,307)	(1,060,931)	18,333	139,795	(14,725,109)
Business-type activities capital assets, net	$ 29,408,440	1,665,232	-	-	31,073,672

Depreciation expense was charged to functions/programs of the business- type as follows:

Business-Type Activities:		
Joint Utility Fund	$	4,225
Electric		299,902
Water		120,464
WWTP		391,390
Airport		126,541
Solid Waste		109,989
Golf Course Fund		8,415
Cemetery Fund		5
	$	1,060,931

State of New Mexico
Truth or Consequences Housing Authority
A Component Unit of the City of Truth or Consequences
Notes to Financial Statements

NOTE 5: CAPITAL ASSETS

The following summarizes changes in capital assets activity for the Housing Authority during fiscal year 2022.

	Balance June 30, 2021	Additions	Deletions	Balance June 30, 2022
Capital assets not being depreciated				
Land	$ 637,536	$ -	$ -	$ 637,536
Total capital assets not being depreciated	637,536	-	-	637,536
Capital assets being depreciated				
Land improvements	797,731	108,823	-	906,554
Buildings and improvements	6,798,924	53,598	-	6,852,522
Dwelling equipment	443,329	6,230	-	449,559
Non-dwelling equipment	590,508	12,183	-	602,691
Total capital assets being depreciated	8,630,492	180,834	-	8,811,326
Total capital assets	9,268,028	180,834	-	9,448,862
Accumulated depreciation				
Land improvements	638,238	14,420	-	652,658
Buildings and improvements	4,812,843	134,622	-	4,947,465
Dwelling equipment	236,458	13,364	-	249,822
Non-dwelling equipment	547,569	19,856	-	567,425
Total accumulated depreciation	6,235,108	182,262	-	6,417,370
Total capital assets, net of depreciation	$ 3,032,920	$ (1,428)	$ -	$ 3,031,492

Depreciation expense for the year ended June 30, 2022 totaled $182,262 for the Housing Authority.

NOTE 6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund transfers and advances consisted of the following as of June 30, 2022:

TRANSFERS

		Transfer In	Transfer Out
Governmental Funds			
General	$	2,778,495	770,589
Corrections Fund		95,000	-
Municipal Street		45,100	-
Municipal Pool		188,560	-
Lodgers' Tax		-	90,000
PD GRT		-	113,555
Senior Grants		-	60,080
USDA Street Sweeper		-	100
CI Reserve		2,100,361	1,128,028
NMFA Projects		81,259	1,188,816
Water Trust Board Projects		75,000	-
Pledge State		1,625,718	1,161,006
Other State Funded Projects		90,168	38,765
		7,079,661	4,550,939
Business-Type Funds			
Joint Utility Office		442,384	429,670
Electric Fund		1,375,007	1,917,725
Water Fund		663,790	2,241,715
WWTP		317,397	523,823
Solid Waste Fund		458,073	1,070,447
SW Transfer Station		-	
Golf Course		206,885	-
Municipal Airport		215,218	67,096
		3,678,754	6,250,476
Internal Service		43,000	-
		43,000	-
Net Transfers	$	10,801,415	10,801,415

Transfers are used to 1) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due, 2) move restricted amounts from borrowings to the debt service fund to establish mandatory reserve accounts, 3) move unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

NOTE 6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Due To/Due From

Governmental Funds	Due To	Due From
General	$ 80,679	$ -
CI Reserve	-	1,326,297
NMFA Projects	1,298,229	-
Other State Funded Projects	-	6,440
Business-Type Funds		
Joint Utility Office	-	31,735
Electric Fund	-	95,624
Water Fund	93,784	-
WWTP	-	4,726
Solid Waste Fund	-	7,898
Golf Course	28	-
Net Total	$ 1,472,720	$ 1,472,720

NOTE 7. LONG-TERM DEBT

General Obligation Bonds. The City has the capacity to issue general obligation bonds to provide funds for the acquisition and/or construction of major capital projects, but as of June 30, 2022 no general obligation bonds had been issued.

Revenue Bonds. The City has the capacity to issue bonds where the City pledges gross receipts tax revenue and revenues derived from the acquired or constructed assets to pay debt service, but as of June 30, 2022 the City had one revenue bond issued on February 2, 2012 for the construction of the solid waste collection center and other equipment required for optimal operation. The bond bears interest at 3.95% per annum and matures on June 1, 2026. The payment of principal, premium and interest thereon, whether at maturity or on a redemption date, are paid with the income derived from the operation of the joint utility system which includes revenues from the solid waste collection center.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Governmental Activities

During the year ended June 30, 2022, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2021	Additions	Retirements	Balance 6/30/2022	Due Within One Year
Police Department Building	$ 72,595	-	14,119	58,476	14,311
2020 Refunding	1,053,109		114,939	938,170	115,372
NMFA Fire Pumper	75,000	-	28,311	46,689	23,333
Law Enforcement Equipment	62,919	-	20,952	41,967	20,973
Disadvantaged Funding Infrastructure	228,432	-	-	228,432	-
Infrastructure and IT	705,007	-	111,686	593,321	112,827
Refunding Recreational Loan	1,135,989	-	135,447	1,000,542	137,900
Total Notes Payable	3,333,051	-	425,454	2,907,597	424,716
Compensated Absences	280,219	-	111,158	169,061	56,354
Total Long-term debt	$ 3,613,270	-	536,612	3,076,658	481,070

On April 14, 2006, the City borrowed $265,152 from the New Mexico Finance Authority. The note matures on May 1, 2026 and accrues interest at 1.2700% per annum. The proceeds of the loan were used for acquiring a building for use by the City's police department. The payments of principal and interest are paid from pledged gross receipts tax revenues. As of June 30, 2022, the City has an outstanding balance of $58,476.

On September 18, 2020, the city refinanced the October 13, 2009 loan of $2,046,949 loan for $1,124,188 from the New Mexico Finance Authority. The loan was funded on September 18, 2020. The note matures on May 1, 2030 and accrues interest at rates from per annum. The proceeds of the loan were used for making improvements and repairs to the City's streets and drainage systems. The payments of principal and interest are paid from the first increment of one-quarter of one percent (0.25%) of municipal gross receipts tax, dedicated to the general fund. As of June 30, 2022, the City has an outstanding balance of $938,170.

On June 21, 2013, the City borrowed $228,113 from the New Mexico Finance Authority. The note matures on May 1, 2024 and accrues interest at 0.0071% per annum. The proceeds of the loan were used to acquire a Fire Pumper for use by the City's volunteer fire department. The payments of principal and interest are paid from an interception of the State Fire Marshalls allocation. As of June 30, 2022, the City has an outstanding balance of $46,689.

NOTE 7. LONG-TERM DEBT (CONTINUED)

On June 28, 2018, the City borrowed $103,833 from the New Mexico Finance Authority. The note matures on May 1, 2024 and accrues interest at a rate of .099% per annum. The proceeds of the loan were used for acquiring law enforcement equipment. The payments of principal and interest are paid from pledged state shared gross receipts tax revenue. As of June 30, 2022, the City has an outstanding balance of $41,967.

On August 30, 2019, the City issued $2,475,799 bond par amount in state-shared gross receipts tax refunding bonds, PPRF-4968 to refund the series 2009 state shared gross receipts tax bonds, pay the cost of issuance and purchase IT equipment and Infrastructure. The associated debt was subsequently called on August 30, 2019. The true interest cost on the new bond series is 1.52% with a final maturity on May 1, 2029. The net present value savings resulting from this refunding is $256,051. The difference in cash flow requirements to service the old debt of $1,973,831 and the cash flows to service the debt of $1,470,698 is $503,133. The debt is secured through maturity by state shared gross receipts tax revenues. For the current year, principal and interest paid was $247,133 and $26,236, respectively. As of June 30, 2022, the City has an outstanding balance of $228,432 (PPRF-4968-C), $593,321 (PPRF-4968 B), and $1,000,542 (PPRF-4968-A) respectively. For a total of $1,822,295.

The annual requirements to amortize the governmental activities debt as of June 30, 2022, including interest payments, are as follows:

Year Ending June, 30, 2022	Principal	Interest	Admin Fees	Total Requirements
2023	424,716	27,888	1,993	459,597
2024	428,553	24,352	1,691	454,596
2025	388,196	20,621	1,386	410,203
2026	392,489	16,614	1,100	410,203
2027	381,605	12,626	809	395,040
2028-2030	892,038	13,448	836	906,322
	$ 2,907,597	115,549	7,815	3,030,961

The debt service and fire protection fund have typically been used to liquidate long-term liabilities.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Business-Type Activities

	Balance 6/30/2021	Additions	Retirements	Balance 6/30/2022	Due Within One Year
Revenue Bonds					
Series 2012 Solid Waste Revenue	$ 520,000	-	95,000	425,000	100,000
Total Revenue Bonds	520,000		95,000	425,000	100,000
Loans Payable					
NMFA	129,597	-	12,815	116,782	12,847
NMFA	91,158	-	8,287	82,871	8,287
NMFA TorC 19 (66%)	585,714	-	41,469	544,245	42,456
NMFA TorC 19 (34%)	302,135	-	21,391	280,744	21,900
PER/Asset Mgmt Plan	43,293	-	3,281	40,012	3,289
Waste Water Project Design/Construction	49,999	-	3,846	46,153	3,846
Phase 2	54,129	-	3,867	50,262	3,867
NMFA	63,385	-	26,691	36,694	18,182
NMFA	226,921	-	95,687	131,234	65,182
NMFA	9,000	-	527	8,473	450
USDA Debt	835,000	-	16,000	819,000	16,000
USDA WWTP	714,792	-	25,669	689,123	13,254
USDA WWTP	315,000	-	10,808	304,192	5,308
Water System Improvement	-	1,081,788	-	1,081,788	-
2019 Water Projects	-	59,579	-	59,579	-
Total Loans Payable	3,420,123	1,141,367	270,338	4,291,152	214,868
Compensated Absences	141,064	-	52,195	88,869	35,888
Total Long-term debt	$ 4,081,187	1,141,367	417,533	4,805,021	350,756

Revenue Bonds

On February 3, 2012, the City issued solid waste revenue bond in the amount of $1,260,000 for the construction of the solid waste collection center and purchase of any equipment necessary for optimal operation. The bond bears interest at 3.95% per annum and matures on June 1, 2026. The payment of principal, premium and interest thereon, whether at maturity or on a redemption date, are paid with income derived from the operation of the joint utility system which includes revenues from the solid waste collection center. As of June 20, 2022, the City has an outstanding balance of $425,000.

NOTE 7. LONG-TERM DEBT (CONTINUED)

The annual requirements to amortize the revenue bonds as of June 30, 2022, including interest payments, are as follows:

Year Ending June 30, 2022	Principal	Interest	Total Requirements
2023	100,000	16,788	116,788
2024	105,000	12,838	117,838
2025	110,000	8,690	118,690
2026	110,000	4,345	114,345
2027	-	-	-
Total	$ 425,000	42,661	467,661

Loans Payable

On December 30, 2011, the City borrowed $256,000 from the New Mexico Finance Authority. The note matures on June 1, 2032, with 0% interest rate with an administrative fee component of ¼ of 1%. The proceeds of the loan were ground storage tanks. The payments of principal and interest are paid from net revenues from the City's utility system. At June 30, 2022 the City has an outstanding balance of $116,782.

On October 1, 2012, the City borrowed $165,741 from the New Mexico Finance Authority. The note matures on May 1, 2032 and accrues interest at 0% interest rate per annum. The proceeds of the loan were used for water storage tanks for the City's water and sewer utility system. The payments of principal and interest are paid from pledged net revenues from the City's utility system. At June 30, 2022 the City has an outstanding balance of $82,871.

On August 17, 2012, the City borrowed $1,424,865 from the New Mexico Finance Authority. The note matures on May 1, 2033 and accrues interest at 3.00% per annum with an administrative fee component of ¼ of 1%. The proceeds of the loan were used to refinance Revenue Bonds 95, 96, and 98. The payments of principal and interest are paid from pledged net revenues from the City's utility system. At June 30, 2022 the City has an outstanding balance of $824,989.

On March 21, 2014, the City borrowed $64,000 from the New Mexico Finance Authority. The note matures on June 1, 2033 and accrues interest at 0% per annum and an administrative fee of ¼ of 1%. The proceeds of the loan were used for storage, conveyance, or delivery of water to end users and included 2 planning reports. The payments of principal and administrative fees are paid from pledged net revenues from the City's utility system. At June 30, 2022 the City has an outstanding balance of $40,012.

One March 3, 2015, the City borrowed $75,000 from the New Mexico Finance Authority. The note matures on June 1, 2035 and accrues interest at 0% per annum. The proceeds of the loan were used for wastewater system improvements Phase II-A. The payments of principal and interest are paid from pledged net revenues from the City's utility system. At June 30, 2022 the City has an

outstanding balance of $46,153.

NOTE 7. LONG-TERM DEBT (CONTINUED)

On January 8, 2016, the City borrowed $75,000 from the New Mexico Finance Authority. The note matures on June 1, 2035 and accrues interest at 0% per annum. The proceeds of the loan were used for funding the local matching requirement of a Colonias Infrastructure Project to improve the City's wastewater system as part of Phase II-A. The payments of principal and interest are paid from pledged net revenues from the City's utility system. At June 30, 2022 the City has an outstanding balance of $50,262.

On August 2, 2019 the City refinanced a note from the NMFA in the amount of $500,318. The note matures May 1, 2024. The proceeds of the loan were used to refund the New Mexico Finance Authority loan no. PPRF-1704 ($391,199) and New Mexico environmental department loan no. RIP 95-16 ($109,119). The current year principal paid was $123,378 ($95,687 for Electric and $26,691 for Water) respectively. The payments of principal and interest are paid from pledged net revenues from the City's Joint Utility System. At June 30, 2022 the City has an outstanding balance of $167,928 ($131,234 Electric and $36,694 Water).

On September 20, 2019 the City borrowed $9,000 for the preparation of a municipal water system preliminary engineering report. Colonias Infrastructure project fund loan/grant. NM Colonias infrastructure board (CIB) and the NM Finance Authority. The loan maturity is on June 1, 2041. . As of June 30, 2022, the City has an outstanding balance of $8,473.

On May 11, 2016, the City issued Joint Utility System Improvement Revenue Bonds, series 2015, in the principal amount of $910,000 for the purpose of acquiring, extending, enlarging, bettering, repairing, or otherwise improving the wastewater system within the City's joint utility system. The bond bears interest at 2.25% per annum and matures on May 11, 2056. The payment of principal, premium, and interest thereon, whether at maturity or on a redemption date, are paid with net revenues derived from the operation of the City's joint utility system. As of June 30, 2022, the City has an outstanding balance of $819,000.

On September 5, 2019 the City borrowed $715,000 for Phase 2B Improvements to include rehabilitation of existing biological treatment processes and lift station upgrades to the Clancy, North Date, Nickel, and Mims lift stations. Loan maturity is September 5, 2059 Loan payments begin one year after closing on 9/5/2020. The interest rate is 1.625%. Funding was administered on behalf of the Rural Utilities Service (RUS) by the State and Area staff of USDA Rural Development. As of June 30, 2022, the City has an outstanding balance of $689,123.

On September 5, 2019 the City borrowed $315,000 for Phase 2B Improvements to include rehabilitation of existing biological treatment processes and lift station upgrades to the Clancy, North Date, Nickel, and Mims lift stations. Loan maturity is September 5, 2059 Loan payments begin one year after closing on 9/5/2020. The interest rate is 2.125%. Funding was administered on behalf of the Rural Utilities Service (RUS) by the State and Area staff of USDA Rural Development. As of June 30, 2022, the City has an outstanding balance of $304,192.

NOTE 7. LONG-TERM DEBT (CONTINUED)

On June 28, 2019, the City borrowed $620,543 and had $620,542 in grant for a total of 1,241,085 from the New Mexico Finance Authority Drinking Water State Revolving Loan Fund Loan and Subsidy Agreement. A portion of the Loan funds made available under this Agreement pursuant to the DWSRLF Act and Safe Drinking Water Act may be forgiven, if forgiven, will not be required to be repaid. The note matures on June 1, 2041 and accrues interest at 0.25% per annum. The proceeds of the loan were used for funding the acquisition, design, construction, improvement, expansion, repair and rehabilitation of drinking water supply facilities as authorized by the Safe Drinking Water Act.

On March 17, 2022, the City borrowed $1,081,788 of $5,542,045 available from the Bank of the Southwest bridge loan. The note matures on March 27, 2025 and accrues interest at 5% per annum. Interest payments are due on a monthly basis with the principal amount being due at date of maturity. The proceeds of the loan were used for downtown distribution waterline replacement/rehabilitation and various other water projects

The annual requirement to amortize the loan payables as of June 30, 2022, including interest payments, are as follows:

Year Ending June, 30, 2022	Principal	Interest	Admin Fees	Total Requirements
2023	$ 214,868	65,262	168	280,298
2024	219,403	61,765	85	281,253
2025	1,218,916	57,936	-	1,276,852
2026	139,489	55,190	-	194,679
2027	142,994	52,305	-	195,299
2027-2031	748,358	212,400	-	960,758
2032-2036	335,351	135,110	-	470,461
2037-2041	307,536	108,609	-	416,145
2042-2046	271,960	82,911	-	354,871
2047-2051	299,772	54,462	-	354,234
2052-2056	298,822	22,929	-	321,751
2057-2059	93,683	1,900	-	95,583
	$ 4,291,152	910,779	253	5,202,184

Compensated Absences- Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. One third of sick hours accrued are payable to employees of at least 5 years, and a maximum of 240 vacation hours are payable to all employees. Employees accrue hours based on the following schedule:

	Years of Service	Hours Per Pay Period	Working Days Per Year
Sick Leave:	0+	4.0 Hours	13 Days (104 Hours)
Annual Leave:	0 to 3 Years	4.0 Hours	13 Days (104 Hours)
	3 to 15 Years	6.0 Hours	20 Days (160 Hours)
	15+ Years	8.0 Hours	26 Days (208 Hours)

NOTE 7. LONG-TERM DEBT (CONTINUED)

Component Unit

The following summarizes changes in long-term liability activity during fiscal year 2022:

	Balance 6/30/2021	Additions	Retirements	Balance 6/30/2022	Due Within One Year
USDA Loans Hacienda Orgullo #1	$ 227,032	-	23,782	203,250	23,975
USDA Loans Hacienda Orgullo #2	70,613	-	7,435	63,178	7,497
USDA Loan Puesta Del Sol	389,653	-	13,920	375,733	15,666
Compensated absences	30,135	68,825	67,763	31,197	31,197
Total Long-term debt	$ 717,433	68,825	112,900	673,358	78,335

The USDA Loan liabilities are collateralized by the property purchased/renovated with the funds.

Compensated absences decreased by $1,062 and the balances are paid from the programs under which they are incurred.

The Hacienda Orgullo notes are payable to the U.S. Department of Agriculture, through the Rural Housing Service. The stated interest rates are paid 1% by the Authority, and the remainder by Rural Housing Service, in the form of a debt service subsidy.

The Puesta del Sol note is payable to the U.S. Department of Agriculture, through the Rural Housing Service. The Authority receives a fixed debt service subsidy from the Rural Housing Service of $3,681 per month.

The terms of each note payable are summarized below:

Description	Date of Issue	Maturity Date	Interest Rate	Subsidy Rate	Original Amount of Issue	Balance June 30, 2022
USDA Loan Hacienda Orgullo #1	12/19/1981	8/19/2030	1.00%	10.750%	$ 312,140	$ 203,250
USDA Loan Hacienda Orgullo #2	12/19/1981	10/19/2030	1.00%	9.000%	1,000,000	63,178
USDA Loan Puesta Del Sol	12/1/1994	3/1/2034	1.00%	11.875%	495,788	375,733
Total Loans						$ 642,161

NOTE 7. LONG-TERM DEBT (CONTINUED)

Debt service requirements on long-term debt at June 30, 2022, are as follows:

Fiscal Year Ending June 30, 2022	Principal	Interest	Total Debt Service
2023	$ 47,138	$ 71,279	$ 118,417
2024	49,419	61,905	111,324
2025	51,951	56,819	108,770
2026	54,761	51,428	106,189
2027	57,889	45,694	103,583
2026-2031	287,516	131,980	419,496
2032-2034	93,487	10,506	103,993
	$ 642,161	$ 425,048	$ 1,067,209

NOTE 8. RESTRICTED FUND BALANCES

Fund balances were restricted for the following purposes:

Subsequent Years Expenditures. The New Mexico Department of Finance and Administration (DFA) requires that 1/12th of the general fund budgeted expenditures be restricted as subsequent year expenditures to maintain an adequate cash flow until the next significant GRT collection.

NOTE 9. COMMITMENTS AND CONTINGENCIES

Risk Management. The City is also exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omission; and natural disasters. In addition, the City is party to numerous pending or threatened lawsuits, under which it may be required to pay certain amounts upon final disposition of these matters. The City has historically retained these risks, except where it has determined that commercial insurance is more cost beneficial or legally required. The City has covered all claim settlements and judgments out of its General Fund resources, except where specifically identifiable to an enterprise fund. The City currently reports substantially all of its risk management activities, except worker's compensation, in its General Fund. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Current liabilities are reported when the liability has matured. These losses include an estimate of claims that have been incurred but not reported.

Contingent Liabilities. Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

NOTE 10. JOINTLY GOVERNED ORGANIZATIONS

The City is a participant in a *joint powers agreement with the Village of Williamsburg* for police protection services wherein the City is to provide management, operations, patrols, police powers under the direction and guidance of the City Chief of Police and the Trustees of the Village in accordance with applicable provisions of the New Mexico State Laws and Regulations. The Village will pay the City $40,000 yearly. The agreement was entered into on February 10, 2015. The term of this contract is three years, each fiscal year the party's shall review the agreement.

The City is a participant in a *joint powers agreement with the City of Elephant Butte* for animal control services. The City of Truth or Consequences shall provide, through the Animal Control Officer, control of dangerous animals and enforcement of the City of Elephant Butte's Ordinance No. 134. The City of Elephant Butte shall pay $50 per response and/or patrol plus an additional $25 per hour after the first hour. The contract may be renewed annually for up to 2 additional years.

The City is a participant in a *memorandum of understanding with Sierra County* for MALCO site cleanup. The parties shall endeavor to work together to prepare and submit a grant application to secure funding to clean the MALCO site and nearby county sites, and to expend funds received in conjunction with the grant application purpose. This agreement was entered into on March 16, 2015. The agreement is cancellable by either party within 30 days advance written notice.

The City is a participant in a *joint powers agreement with Sierra County* to share resources in order to protect the citizens of the County and to humanely treat the stray animals in the County through the joint exercise of the City's Animal Control Officers. The County shall pay the City, $30 for each response by the City's Animal Control Officers as requested by the County. The County shall be responsible for any charges arising from the "animal shelter" related to care, feeding and disposal. The contract shall remain in effect for 3 years until it is terminated pursuant to the terms of the JPA.

The City is a participant in a *joint powers agreement with Sierra County* for fiscal agent for animal shelter services with Sierra Veterinary Services. The City has entered into a contract with the Sierra Veterinary Services for the housing, feeding, adoption, and final disposition of all impounded animals. The County shall be $3,000 per month for all regular services. The contract may be renewed annually for up to 4 years, upon the parties 'mutual consent.

The City is a participant in a *memorandum of understanding with the City of Truth or Consequences Housing Authority* wherein the City shall provide the following equipment and services to the Housing Authority; 1 recycling collection trailer with recycling bins and processing of recyclable materials. The Housing Authority shall pay a fee of $50 per trailer to the City in the event delivered materials contain greater than 25% contaminant by volume. This agreement shall remain in effect until terminated by either party pursuant to the agreement terms.

The City is a participant in a *joint powers agreement with the Sierra County, the Village of Williamsburg, and the City of Elephant Butte* wherein all parties agree to provide intergovernmental cooperation between each participant for the centralized dispatching of area law enforcement and emergency services, and to allow entry by other subdivisions or municipal corporations. The parties to the agreement are responsible each for a base amount of $200,000

NOTE 10. JOINTLY GOVERNED ORGANIZATIONS (CONTINUED)

annually, but shall be negotiated. The agreement was entered into on June 22, 2010 and will remain in full force until by mutual agreement of the parties or by written notice by one party to the other giving 30 day notice of cancellation. Each party is responsible for the audit of its own related expenditures.

The City is a participant in a *joint powers agreement with the New Mexico Spaceport Authority* wherein both parties agree to provide services for the reconstruction, administration, and use for the Spaceport related activities. The City is responsible for $175,000 contribution for environmental remediation. The agreement was entered into on October 29, 2009 and will remain in full force for one year unless mutually agreed by both parties to extend to a possible five to thirty years. The agreement can be terminated upon 30 days of written notice. Each party is responsible for the audit of its own related expenditures.

The City is a participant in a *joint powers agreement with the Village of Williamsburg* for road maintenance wherein the City is to provide road maintenance services which includes, but is not limited to street sweeping, pot hole patching, replacement of street signs and grant writing assistance. The Village will pay the City pursuant to a rate schedule and reimburse the City for fees charged in the performance of this MOU. This contract is renewable on an annual basis. The agreement can be terminated upon 30 days of written notice.

The City is a participant in a *joint powers agreement with the Sierra County, the Village of Williamsburg, and the City of Elephant Butte* wherein all parties agree to provide and maintain an adequate health care facility, including acute care hospital within the County. The City is responsible for 3/16% gross receipts tax, pledged for operations. The pledge shall not exceed 20 years. The agreement was adopted on May 14, 1998 and revised on July 15, 2009 and will remain in full force until by mutual agreement of the parties or by written notice by one party to the other giving 30 day notice of cancellation. Each party is responsible for the audit of its own related expenditures.

NOTE 11. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT PLAN

General Information about the Pension Plan

Plan Description – *Public Employees Retirement Fund* is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the Public Employees Retirement Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every

NOTE 11. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT PLAN (CONTINUED)

affiliated public employer is required to be a member in the Public Employees Retirement Fund, unless specifically excluded.

Benefits Provided. Benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members. Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service; and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivors' annuities are also available.

TIER II. The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013 with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 67 with 8 or more years of service credit. General members hired on or before June 30, 2013 (Tier I) remain eligible to retire at any age with 25 or more years of service credit. Under Tier II, police and firefighters in Plans 3, 4, and 5 are eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee contributions increased 1.5 percent and effective July 1, 2014 employer contributions were raised .05 percent. The computation of final average salary increased as the average of salary for 60 consecutive months.

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NOTE 11. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT PLAN (CONTINUED)

Contributions. See PERA's comprehensive annual financial report for Contribution provided description.

PERA Contribution Rates and Pension Factors in effect during FY21						
	Employee Contribution Percentage		Employer Contribution Percentage	Pension Factor per year of Service		Pension Maximum as a Percentage of the Final Average Salary
Coverage Plan	Annual Salary less than $20,000	Annual Salary greater than $20,000		TIER 1	TIER 2	
STATE PLAN						
State Plan 3	7.42%	9.42%	17.74%	3.0%	2.5%	90%
MUNICIPAL PLANS 1 – 4						
Municipal Plan 1 (plan open to new employers)	7.0%	8.5%	7.65%	2.0%	2.0%	90%
Municipal Plan 2 (plan open to new employers)	9.15%	10.65%	9.80%	2.5%	2.0%	90%
Municipal Plan 3 (plan closed to new employers 6/95)	13.15%	14.65%	9.80%	3.0%	2.5%	90%
Municipal Plan 4 (plan closed to new employers 6/00)	15.65%	17.15%	12.30%	3.0%	2.5%	90%
MUNICIPAL POLICE PLANS 1 – 5						
Municipal Police Plan 1	7.0%	8.5%	10.65%	2.0%	2.0%	90%
Municipal Police Plan 2	7.0%	8.5%	15.65%	2.5%	2.0%	90%
Municipal Police Plan 3	7.0%	8.5%	19.15%	2.5%	2.0%	90%
Municipal Police Plan 4	12.35%	13.85%	19.15%	3.0%	2.5%	90%
Municipal Police Plan 5	16.3%	17.8%	19.15%	3.5%	3.0%	90%
MUNICIPAL FIRE PLANS 1 - 5						
Municipal Fire Plan 1	8.0%	9.5%	11.65%	2.0%	2.0%	90%
Municipal Fire Plan 2	8.0%	9.5%	18.15%	2.5%	2.0%	90%
Municipal Fire Plan 3	8.0%	9.5%	21.90%	2.5%	2.0%	90%
Municipal Fire Plan 4	12.8%	14.3%	21.90%	3.0%	2.5%	90%
Municipal Fire Plan 5	16.2%	17.7%	21.90%	3.5%	3.0%	90%
MUNICIPAL DETENTION OFFICER PLAN 1						
Municipal Detention Officer Plan 1	16.65%	18.15%	17.30%	3.0%	3.0%	90%
STATE POLICE AND ADULT CORRECTIONAL OFFICER PLANS, ETC.						
State Police and Adult Correctional Officer Plan 1	7.6%	9.1%	25.50%	3.0%	3.0%	90%
State Plan 3 - Peace Officer	7.42%	8.92%	17.24%	3.0%	3.0%	90%
Juvenile Correctional Officer Plan 2	4.78%	6.28%	26.37%	3.0%	3.0%	90%

NOTE 11. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2022, the City reported a liability of $5,050,051 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2021 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2020. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2021. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined.

For PERA Fund Division Municipal General, at June 30, 2022, the City reported a liability of $3,763,778 for its proportionate share of the net pension liability. At June 30, 20201, the City's proportion was .334063% percent, which was an increase of 0..020063% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the City recognized PERA Fund Division Municipal General pension expense of $508,732. At June 30, 2022, the City reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$	93,694	12,886
Changes in assumptions		1,238	-
Net difference between projected and actual earnings on pension plan investments		-	1,546,697
Changes in proportion and differences between City's contributions and proportionate share of contributions		448,080	64,084
City's contributions subsequent to the measurement date		307,783	-
Total	$	**850,795**	**1,623,667**

NOTE 11. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT PLAN (CONTINUED)

$307,783 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2022	$ (72,314)
2023	(101,453)
2024	(272,565)
2025	(634,323)
2026	
Thereafter	-

For PERA Fund Division Municipal Police, at June 30, 2022, the City reported a liability of $1,286,273 for its proportionate share of the net pension liability. At June 30, 2021, the City's proportion was 0.24872% percent, which was an increase of 0.02522% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the City recognized PERA Fund Division Municipal Police pension expense of $141,047. At June 30, 2022, the City reported PERA Fund Division Municipal Police deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 97,244	-
Changes in assumptions	501	-
Net difference between projected and actual earnings on pension plan investments	-	466,258
Changes in proportion and differences between City's contributions and proportionate share of contributions	156,995	156,606
City's contributions subsequent to the measurement date	101,051	-
Total	$ **355,791**	**622,864**

NOTE 11. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT PLAN (CONTINUED)

$101,051 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date June 30, 2020 will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30		
2022	$	(37,550)
2023		(81,669)
2024		(58,891)
2025		(190,014)
2026		-
Thereafter		-

Component Unit

For PERA Fund Municipal General Division, at June 30, 2022, the Truth or Consequences Housing Authority reported a liability of $1,138,148 for its proportionate share of the net pension liability. At June 30, 2021, the Housing Authority's proportion was .1010%, which was a increase of 0.0129% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the Truth or Consequences Housing Authority recognized PERA Fund Municipal General Division pension expense of $144,805. At June 30, 2022, the Housing Authority reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$	374	-
Changes in assumptions		-	467,713
Net difference between projected and actual earnings on pension plan investments		147,853	35,396
Changes in proportion and differences between Authority's contributions and proportionate share of contributions		28,333	3,897
Authority's contributions subsequent to the measurement date		84,436	-
Total	$	**260,996**	**507,006**

NOTE 11. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT PLAN (CONTINUED)

$84,436 reported as deferred outflows of resources related to pensions resulting from the Housing Authority's contributions subsequent to the measurement date June 30, 2020 will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30		
2022	$	(34,082)
2023		(43,221)
2024		(60,957)
2025		(192,186)
2026		-
Thereafter		-

Actuarial assumptions: The total pension liability in the June 30, 2020 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement.

Actuarial valuation date	June 30, 2020
Actuarial cost method	Entry age normal
Amortization method	Level Percentage of Pay
Amortization period	Solved for based on statutory rates
Asset valuation method	4 Year smoothed Market Value
Actuarial assumptions	
Investment rate of return	7.25% annual rate, net of investment expense
Projected benefit payment	100 years
Payroll growth	3.00%
Projected salary increases	3.25% to 13.50% annual rate
Includes inflation at	2.50% 2.75% all other years
Mortality assumption	The mortality assumptions are based on the RPD-2014 Blue Collar mortality table with female ages set forward one year. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generationally. For non-public safety groups, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.
Experience study dates	July 1, 2008 to June 20, 2017 (demographic) and July 1, 2010 through June 20, 2018 (economic)

NOTE 11. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT PLAN (CONTINUED)

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2020. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2021. These assumptions were adopted by the Board use in the June 30, 2020 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	35.50%	5.90%
Risk Reduction & Mitigation	19.50%	1.00%
Credit Oriented Fixed Income	15.00%	6.20%
Real Assets	20.00%	6.00%
Multi-Risk Allocation	10.00%	6.40%
Total	100.0%	

Discount rate: A single discount rate of 7.25% was used to measure the total pension liability as of June 30, 2021. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate: The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

NOTE 11. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT PLAN (CONTINUED)

PERA Fund Division Municipal General

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
City's proportionate share of the net pension liability	$ 6,751,390	3,763,778	1,285,467

PERA Fund Division Municipal Police

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
City's proportionate share of the net pension liability	$ 2,251,919	1,286,273	496,055

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in separately issued PERA financial reports.

Payables to the pension plan: At June 30, 2022 the City had no outstanding contributions to the pension plan and therefore, had no payables reported as of June 30, 2022.

Component Unit

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate: The following presents the Truth or Consequences Housing Authority's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

PERA Fund Division Municipal General

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Housing Authority's proportionate share of the net pension liability	$ 2,041,587	1,138,148	388,719

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in separately issued PERA financial reports.

Payables to the pension plan: As of June 30, 2022, amounts due to PERA from the Authority totaled $0.

NOTE 12. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

Plan Description - Employees of the City are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits provided. The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Employees covered by benefit terms – At June 30, 2021, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	53,092
Inactive and eligible for deferred benefit	11,754
Current active members	92,484
	157,330
Active membership	
State general	18,691
State police and corrections	1,919
Municipal general	20,357
Municipal police	1,573
Municipal fire	756
Educational Retirement Board	49,188
	92,484

Contributions – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statue and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund. Contributions to the Fund from the City were $113,894 for the year ended June 30, 2022.

NOTE 12. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

Contributions – Component Unit – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statue and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund. Contributions to the Fund from the Authority were $ 14,322 for the year ended June 30, 2022.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the City reported a liability of $2,665,183 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021. The City's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2021. At June 30, 2021, the City's proportion was 0.081 percent.

For the year ended June 30, 2022, the City recognized OPEB income of $271,560. At June 30, 2022 the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$	38,968	425,041
Changes in assumptions		533,594	963,558
Change in proportion		280,125	132,676
Net difference between projected and actual earnings on OPEB plan investments		-	76,395
Employer contributions subsequent to the measurement date		75,929	-
Total	$	**928,616**	**1,597,670**

Deferred outflows of resources totaling $75,929 represent City contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

NOTE 12. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

Year ended June 30:		
2023	$	(364,238)
2024		(226,865)
2025		(114,274)
2026		26,502
2027		(66,108)
Total	$	(744,983)

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – Component Unit

At June 30, 2022, the Authority reported a liability of $518,559 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021. The Authority's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2021. At June 30, 2022, the Authority's proportion was 0.01576 percent.

For the year ended June 30, 2022, the Authority recognized OPEB income of $44,201. At June 30, 2022 the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$	103,820	187,478
Changes in assumptions		-	14,864
Changes in proportions		100,797	44,925
Net difference between projected and actual earnings on OPEB plan investments		7,582	82,699
Employer contributions subsequent to the measurement date		14,322	-
Total	$	**226,521**	**329,966**

NOTE 12. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

Deferred outflows of resources totaling $14,322 represent Authority contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year ended June 30:		
2023	$	(62,191)
2024		(34,671)
2025		(16,547)
2026		737
2027		(5,095)
Total	$	(117,767)

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, using the following actuarial assumptions:

Valuation date	June 30, 2021
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.30% for ERB; 2.50% for PERA
Projected payroll increases	3.25% to 13.00% based on years of service, including inflation
Investment rate of return	7.00%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 years for Medicare medical plan costs
Mortality	ERB members: 2020 GRS Southwest Region Teacher Mortality Table, set back one year (and scaled at 95% for males). Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020. PERA members: Headcount-Weighted RP-2014 Blue Collar Annuitant Mortality, set forward one year for females, projected generationally with Scale MP-2017 times 60%.

NOTE 12. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

Rate of Return – The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Long-Term Rate of Return
U.S. core fixed income	0.4%
U.S. equity – large cap	6.6
Non U.S. – emerging markets	9.2
Non U.S. – developed equities	7.3
Private equity	10.6
Credit and structured finance	3.1
Real estate	3.7
Absolute return	2.5
U.S. equity – small/mid cap	6.6

Discount Rate – The discount rate used to measure the Fund's total OPEB liability is 3.62% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2052. Thus, the 7.00% discount rate was used to calculate the net OPEB liability through 2052. The index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher was used beyond 2052, resulting in a blended discount rate of 3.62%.

NOTE 12. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.62 percent) or 1-percentage-pont higher (4.62 percent) than the current discount rate:

	1% Decrease (2.62%)	Current Discount Rate (3.62%)	1% Increase (4.62%)
$	3,348,741	2,665,183	2,133,451

The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-pont higher than the current healthcare cost trend rate:

	1% Decrease	Current Discount Rate	1% Increase
$	2,143,666	2,665,183	3,085,161

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2021.

Payables changes in the net OPEB liability. At June 30, 2022, the City did not accrue any payables for OPEB.

Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates – Component Unit. The following presents the net OPEB liability of the Authority , as well as what the Authority's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.62 percent) or 1-percentage-pont higher (4.62 percent) than the current discount rate:

	1% Decrease (1.86%)	Current Discount Rate (2.86%)	1% Increase (3.86%)
$	651,557	518,559	415,101

NOTE 12. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

The following presents the net OPEB liability of the Authority, as well as what the Authority's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-pont higher than the current healthcare cost trend rate:

	1% Decrease	Current Discount Rate	1% Increase
$	417,089	518,559	600,273

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2021.

Payables changes in the net OPEB liability. At June 30, 2022, the Authority reported a payable of $0 for outstanding contributions due to NMRHCA for the year ended June 30, 2022.

NOTE 13. RECENT ACCOUNTING PRONOUNCEMENTS

In June 2017, GASB issued Statement No. 87, Leases, to be implemented for fiscal years beginning after June 15, 2021. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement requires recognitions of certain lease assets and liabilities for leases that previously were classified as operating leases. The City implemented this statement.

In June 2018, the GASB issued Statement No. 89, Accounting for Interest Cost Incurred before the end of a Construction Period. The new effective date is for reporting periods beginning after December 15, 2020. Statement 89 establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. The implementation of this Statement had no effect on the City's financial statements.

In January 2020, the GASB issued Statement No. 92, Omnibus 2020. The new effective date is for reporting periods beginning after June 15, 2021. Statement No. 92. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues. Topics include: 1)effective date of Statement No 87, *Leases*, and implementation guide No 2019-3, *Leases*, for interim financial reports; 2)Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit OPEB plan; 3) The applicability of Statements No 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No 74, *Financial Reporting for OPEB Plans other Than Pension Plans*, as amended, to reporting assets accumulated for

NOTE 13. RECENT ACCOUNTING PRONOUNCEMENTS (CONTINUED)

postemployment benefits; 4) The applicability of certain requirements of Statement No 87, *Fiduciary Activities*, to postemployment benefit arrangements; 5) Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition; 6) Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers. The City implemented this Statement.

In March 2020, the GASB issued Statement No. 93, Replacement of Interbank Offered Rates. The new effective date is for reporting periods beginning after June 15, 2021. Statement No. 93 addresses accounting and financial reporting implications that result from the replacement of an IBOR (interbank offered rate) such as the LIBOR (London Interbank Offered Rate). The implementation of this Statement had no effect on the City's financial statements.

In October 2021, the GASB issued Statement No. 98, The Annual Comprehensive Financial Report. The new effective date is for reporting periods beginning after June 15, 2021. Statement No. 98 establishes the term annual comprehensive financial report and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. This Statement was developed in response to concerns raised by stakeholders that the common pronunciation of the acronym for comprehensive annual financial report sounds like a profoundly objectionable racial slur. The implementation of this Statement had no effect on the City's financial statements.

NOTE 14. NEW ACCOUNTING PRONOUNCEMENTS

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2022.

GASB Statement No. 91, Conduit Debt Obligations

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements

GASB Statement No. 96, Subscription-Based Information Technology Arrangements

GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans

GASB Statement No. 99, *Omnibus 2022*

GASB Statement No. 100, Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62

GASB Statement No. 101, Compensated Absences

The City will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The City believes that the above listed new GASB pronouncements will not have a significant financial impact to the City or in issuing its financial statements

NOTE 15. TAX ABATEMENTS

Governmental Accounting Standards Board Statement No. 77 requires the City to disclose information on certain tax abatement agreements affecting the City. Accordingly, the City did not have any tax abatements affecting the City during the year ended June 30, 2022.

NOTE 16. SUBSEQUENT EVENTS

Events subsequent to June 30, 2022 have been evaluated by management through December 13, 2022, the date the financial statements were available for issuance. In the opinion of management, no events occurring after June 30, 2022 require adjustment or disclosure in the financial statement.

NOTE 17. LEASES

Governmental activities – Lessor

With the implementation of GASB 87, Leases, the City has leases that are to be recognized for the governmental funds. The City is the lessor with the following leases,

	Term	Interest Rate
American Tower - Land	25 years	1.75%
AT&T - Land	25 years	1.75%
Gravity Pad Towers, LLC - Water Tower	55 years	1.75%
KOB-TV - Land	10 years	1.75%
KRQE - Land	10 years	1.75%
Ramar Communications, Inc. - Land	10 years	1.75%
Southwestern Area Workforce Development Board - Building	5 years	0.50%
Sun State Towers - Land	30 years	1.75%
Verizon Wireless - Land	55 years	1.75%

The City has used its incremental borrowing rate to value the above leases. In the current year, the City recognized deferred inflows of $1,605,602 and interest income of $27,604.

NOTE 17. LEASES (CONTINUED)

The annual lease requirements are as follows:

June 30,		Principal Payments	Interest Payments	Total
2023	$	41,760	27,157	68,917
2024		46,465	26,553	73,018
2025		47,414	25,908	73,322
2026		42,103	25,259	67,362
2027		28,951	25,350	54,301
2028-2032		147,456	116,045	263,501
2033-2037		167,482	102,637	217,931
2038-2042		203,747	86,299	290,046
2043-2047		255,522	91,428	346,950
2048-2052		216,173	45,634	261,807
2052-2057		270,306	24,524	294,830
2058-2062		72,513	7,230	79,743
2063-2067		25,323	4,677	30,000
2068-2072		27,638	2,362	30,000
2073-2075		12,749	251	13,000
	$	1,605,602	611,314	2,164,728

Business-type activities – Lessor

With the implementation of GASB 87, Leases, the City has leases that are to be recognized for the business-type activities funds. The City is the lessor with the following leases,

	Term	Interest Rate
Cortez Gas - Land	5 years	0.50%
Hangar 1	5 years	0.50%
Hangar 2	5 years	0.50%
Hangar 4	5 years	0.50%
Hangar 5	5 years	0.50%
Hangar 6	5 years	0.50%
Hangar 7	5 years	0.50%
Hangar 9	5 years	0.50%
Hangar 11	5 years	0.50%
Hangar 13	5 years	0.50%
Hangar 14	5 years	0.50%
Hangar 15	5 years	0.50%
Hangar 16	5 years	0.50%
Hangar 19	5 years	0.50%
Hangar 21	5 years	0.50%
Hangar 22	5 years	0.50%
Hangar 24	5 years	0.50%

NOTE 17. LEASES (CONTINUED)

The City has used its incremental borrowing rate to value the above leases. In the current year, the City recognized deferred inflows of $75,607 and interest income of $360.

The annual lease requirements are as follows:

June 30,		Principal Payments	Interest Payments	Total
2023	$	23,558	322	23,880
2024		23,678	203	23,881
2025		23,030	89	23,119
2026		4,573	8	4,581
2027		768	-	768
	$	75,607	622	76,229

NOTE 18. LANDFILL CLOSURES and POST LCOSURE CARE COSTS

State and Federal laws and regulations require that the City place a final cover on its landfill site and perform certain maintenance and monitoring functions at the landfill site for a minimum of thirty years after closure. The City has had the landfill site closed to the public and is in the process of collecting dirt for the final cap. The estimated total current cost of the landfill closure and postclosure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2015. An updated estimate was performed in January of 2022. Current year deletions were based off of estimated costs from the Solid Waste Fund. The balance of remaining landfill closure and postclosure care cost at June 30, 2022 is $780,613.

REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
June 30, 2022

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Public Employees Retirement Association (PERA)
For Last 10 Fiscal Years*

	30-Jun							
Fiscal Year	2022	2021	2020	2019	2018	2017	2016	2015
Measurement Date	2021	2020	2019	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability (Asset)								
Municipal General	0.3341%	0.3140%	0.2844%	0.3050%	0.2907%	0.2954%	0.2908%	0.3329%
Municipal Police	0.2487%	0.2235%	0.2726%	0.2449%	0.2673%	0.2561%	0.2958%	0.2904%
Component Unit - Municipal General	0.1010%	0.0881%	0.0919%	0.0943%	0.0892%	0.0806%	0.0782%	0.0982%
City's Proportionate Share of Net Pension Liability (Asset)								
Municipal General	$ 3,763,778	6,349,794	4,923,246	4,862,829	3,994,463	4,719,498	2,964,958	2,596,977
Municipal Police	1,286,273	1,919,574	2,013,612	1,670,963	1,485,027	1,889,582	1,396,406	964,276
Component Unit - Municipal General	1,138,148	1,781,582	1,590,886	1,503,496	1,225,684	1,287,717	797,317	766,065
	$ 6,188,199	10,050,950	8,527,744	8,037,288	6,705,174	7,896,797	5,158,681	4,327,318
City's Covered Payroll								
Municipal General	$ 3,142,135	3,142,135	2,595,131	2,595,131	2,861,475	2,550,738	2,246,083	2,439,725
Municipal Police	600,126	600,126	607,558	607,558	537,439	550,728	838,111	934,075
Component Unit - Municipal General	758,805	661,805	664,249	631,912	617,593	615,593	571,154	605,461
	$ 4,501,066	4,404,066	3,866,938	3,834,601	4,016,507	3,717,059	3,655,348	3,979,261
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll								
Municipal General	119.78%	202.09%	189.71%	187.38%	139.59%	185.02%	132.01%	106.45%
Municipal Police	214.33%	319.86%	331.43%	275.03%	276.32%	343.11%	166.61%	103.23%
Component Unit - Municipal General	149.99%	269.20%	239.50%	237.93%	198.46%	209.18%	139.60%	126.53%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability								
Municipal General	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%
Municipal Police	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%
Component Unit - Municipal General	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%

**Governmental Accounting Standards Board Statement* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the City is not available prior to fiscal year 2015, the year the statement's requirements became effective

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF CITY CONTRIBUTIONS
JUNE 30, 2022

SCHEDULE OF CITY'S CONTRIBUTIONS

Public Employees Retirement Association (PERA)
Last Ten Fiscal Years*

		2022	2021	2020	2019	2018	2017	2016	2015
Contributions in relation to the contractually required contribution									
Municipal General	$	307,783	312,252	325,317	247,835	273,271	243,595	241,619	229,899
Municipal Police		101,051	121,349	106,850	114,829	101,576	104,088	96,273	107,568
Component Unit - Municipal General		84,436	93,333	81,402	80,042	76,145	74,420	65,939	61,787
	$	493,270	526,934	513,569	442,706	450,992	422,103	403,831	399,254
Contractually required contributions									
Municipal General	$	307,783	312,252	325,317	247,835	273,271	243,595	241,619	229,899
Municipal Police		101,051	121,349	106,850	114,829	101,576	104,087	96,273	107,568
Component Unit - Municipal General		84,436	93,333	81,402	80,042	76,145	74,420	65,939	61,787
	$	493,270	526,934	513,569	442,706	450,992	422,102	403,831	399,254
City's covered payroll									
Municipal General	$	3,140,642	3,142,135	3,319,561	2,595,131	2,861,475	2,550,738	2,246,083	2,439,725
Municipal Police		527,684	600,126	557,963	607,558	537,439	550,728	838,111	934,075
Component Unit - Municipal General		797,161	758,805	661,805	631,912	631,912	615,593	571,154	605,461
	$	4,465,487	4,501,066	4,539,329	3,834,601	4,030,826	3,717,059	3,655,348	3,979,261
Contributions "in relation" as a percentage of covered-employee payroll									
Municipal General		9.80%	9.94%	9.80%	9.55%	9.55%	9.55%	10.76%	10.24%
Municipal Police		19.15%	20.22%	19.15%	18.90%	18.90%	18.90%	11.49%	12.83%
Component Unit - Municipal General		9.80%	12.30%	12.30%	12.05%	12.05%	12.09%	11.54%	10.20%

**Governmental Accounting Standards Board Statement* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the City is not available prior to fiscal year 2015, the year the statement's requirements became effective

** Amounts for covered payroll for are imputed using the contribution rates for the various plans

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
JUNE 30, 2022

New Mexico Retiree Healthcare Authority
For Last 10 Fiscal Years*

		30-Jun				
Fiscal Year		**2022**	**2021**	**2020**	**2019**	**2018**
Measurement Date		**2021**	**2020**	**2019**	**2018**	**2017**
City's Proportion of the Net OPEB liability		0.08100%	0.07534%	0.07443%	0.07961%	0.07837%
Component Unit's Proportion of the Net OPEB Liability		0.01576%	0.01368%	0.01497%	0.01431%	0.01436%
City's Proportionate Share of the Net OPEB Liability	$	2,665,183	3,163,457	2,413,310	3,461,725	3,551,472
Component Unit's Proportionate Share of the Net OPEB Liability	$	518,559	574,411	485,385	622,249	650,748
City's Covered Payroll	$	3,737,538	3,238,201	3,105,911	3,415,760	3,264,618
Component Unit's Covered -Employee Payroll	$	759,114	661,850	662,764	632,179	598,187
City's Proportionate Share of the Net OPEB Liability as a Percentage of Its Covered Payroll		71.31%	97.69%	77.70%	101.35%	108.79%
Authority's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll		68.31%	86.79%	73.24%	98.43%	108.79%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability		25.39%	16.50%	18.92%	13.14%	11.34%

**This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City and component unit will present information for available years.*

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF CITY'S CONTRIBUTIONS
JUNE 30, 2022

New Mexico Retiree Healthcare Authority
Last Ten Fiscal Years*

		2022	2021	2020	2019	2018
Contractually Required Contribution - City	$	75,929	72,458	65,883	124,404	248,862
Contractually Required Contribution - Component Unit		14,322	15,182	13,237	13,257	12,645
Contributions in Relation to the Contractually Required Contribution - City		(75,929)	(72,458)	(65,883)	122,885	124,901
Contributions in Relation to the Contractually Required Contribution - Component Unit		(14,322)	(15,182)	(13,237)	(13,257)	(12,645)
Contribution Deficiency (Excess) - City					1,519	123,961
Contribution Deficiency (Excess) - Component Unit	$	-	-	-	-	-
Employer's covered payroll - City	$	3,796,450	3,483,095	3,105,911	3,415,760	3,264,618
Employer's covered payroll - Component Unit	$	716,083	759,114	632,179	662,764	632,179
Contributions as a percentage of covered payroll - City		2.00%	2.08%	2.12%	3.60%	3.83%
Contributions as a percentage of covered payroll - Component Unit		2.00%	2.00%	2.00%	2.00%	2.00%

**This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City and Component Unit will present information for available years.*

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
NOTES TO PENSION AND OPEB REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

Changes of Benefit Terms - The PERA and COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA's ACFR. That report is available at https://www.nmpera.org/financial-overview/.

Assumption - The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation Report as of June 30, 2020, is available at http://www.nmpera.org/

Retiree Health Care Authority (RHCA). In the June 30, 2021 actuarial valuation and the total OPEB liability measured as of June 30, 2021, changes in assumptions include adjustments resulting from an increase in the discount rate from 2.86% to 3.62%.

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
NON-MAJOR FUNDS
June 30, 2022

Special Revenue Funds

Correction Fees - 201
To establish an additional source of funds to municipalities to offset the costs of corrections. The source of funds is a five-dollar fee, which must be paid by all persons violating laws relating to the operations of a motor vehicle. Authority: NMSA 33-0-3.

Fire Protection - 209
To account for the operations and maintenance of the fire department. The operations are financed by an allotment from the annual fire grant from the State of New Mexico. Authority: NMSA 59-A-53-1.

Law Enforcement Protection - 211
To account for grant funds used for maintenance and development of the City's police force. Financing is provided by a grant from the State of New Mexico. Such revenue provides for purchase and repair of equipment as well as classes to upgrade the training of police personnel and may be used only for these purposes. Funding authority is NMSA 29-13-1.

Lodger's Tax - 214
To account for the lodger's tax as authorized under 3-38-13 through 3-38-24 NMSA 1978. The City must use not less than 40% of the tax collected for advertising, publicizing and promotion of tourist-related attractions, facilities and events.

Municipal Streets - 216
To account for various street projects funded by cooperative agreements with the New Mexico State Department of Transportation. The fund is authorized by Section 7-1-6.24, NMSA 1978.

Recreation Fund - 217
To account for the operation and maintenance of recreational facilities in the City. Financing is provided by a specific annual cigarette tax levy. The fund is authorized by Section 7-12-1 and 7-12-15, NMSA 1978.

American Rescue Plan Fund - 260
To account for funds received from the American Rescue Plan Act.

Cannabis Regulation Fund - 280
To account for funds received from the state from Cannabis sales.

Veteran's Wall Perpetual Care - 293
To account for monies related to the columbarium for the Veteran's Memorial Park owned by the City. This fund was authorized by the City Commission.

State Library - 294
To account for a local grant and private donations for the operations of the public City library. This fund is authorized by NMSL Rule 92-1.

Municipal Pool - 295
To account for the City's pool funds. This fund was authorized by the City Commission.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
NON-MAJOR FUNDS
June 30, 2022

Special Revenue Funds (Continued)

Police Department GRT Fund - 296
To account for 0.25% GRT for public safety purposes to include as salaries and equipment as authorized and approved by the City Commission.

Special Revenue Fund - 299
To account for funds for special revenues not allocated..

Capital Projects Funds

Veteran's Wall - 303
To account for monies related to the Veteran's Memorial Park owned by the City. This fund was authorized by the City Commission.

Senior Transportation - 304
To account for monies appropriated for the meal site center for city residents. This fund is authorized by Section 13-1-59, NMSA 1978.

Capital Expenditures - 305
To account for monies related to upgrades and improvements for the senior meal sites as approved by the City Commission. This fund was authorized by the City Commission.
Commission.

Golf Course Improvements - 307
To account for monies related to capital outlay upgrade of the golf course. This fund was authorized by the City Commission.

USDA Street Sweeper - 308
To account for the federal grant received to purchase a Street Sweeper. This fund was authorized by the City Commission.

Water Trust Board Projects – 370
Loan/grant project funded by the Water Trust Board and the New Mexico Finance Authority for the Booster Station and Austin Street Improvement.

Other State Funded Projects – 380
NMED DWSRLF Funds for Marshall Street, North Pershing, 2nd Avenue and Sierra Vista Drive Water line replacement.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
NON-MAJOR FUNDS
June 30, 2022

Proprietary Funds

Impact Fee fund-301

Fund is authorized by City Ordinance No. 563, 11-14-06, and states the City may enact or impose development impact fees on land within its municipal boundaries. An impact fee may be imposed only to pay the following specified costs of constructing capital improvements or facility expansions: 1) estimated capital improvements plan costs; 2) planning, surveying and engineering fees paid to an independent qualified professional who is not a City employee for services provided for and directly related to the construction of capital improvements or facility expansions; 3) fees actually paid or contracted to be paid to an independent qualified professional, who is not a City employee, for the preparation or updating of capital improvements plan; and 4) up to three percent of total impact fees collected for administrative costs for City employees who are qualified professionals.

Cemetery Fund - 501

To account for the operation and maintenance of the City cemetery. Financing is provided through lot sales and fees for services. The fund is authorized by 14-41-1, NMSA 1978

Golf Course Fund - 508

To account for the operations and maintenance of the City's public golf course. Financing is provided by fees for services. The fund is authorized by City Commission.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	Special Revenue					
	Correction Fees 201	Fire Protection 209	Law Enforcement Protection 211	Lodger's Tax 214	Municipal Streets Fund 216	Recreation Fund 217
Assets						
Cash and cash equivalents	$ 89,909	840,910	-	676,842	563,096	4,773
Restricted cash and cash equivalents	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Receivables:						
Other taxes	-	-	-	43,399	77,064	-
Due from other governments	-	-	119	-	-	-
Miscellaneous receivables	174	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory	-	-	-	-	38,335	-
Total assets	$ 90,083	840,910	119	720,241	678,495	4,773
Liabilities						
Accounts payable	$ 2,937	8,894	119	8,863	4,958	-
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	2,937	8,894	119	8,863	4,958	-
Deferred Inflows - Property Taxes						
Unearned revenue - property taxes	-	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-	-
Total Liabilities and Deferred Inflows	2,937	8,894	119	8,863	4,958	-
Fund balances						
Nonspendable						
Inventory	-	-	-	-	38,335	-
Spendable:						
Restricted for:						
Public Safety	87,146	-	-	-	-	-
Culture and recreation	-	-	-	711,378	-	4,773
Transportation and roads	-	-	-	-	635,202	-
Fire protection	-	832,016	-	-	-	-
Veteran's Wall	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	87,146	832,016	-	711,378	673,537	4,773
Total liabilities and fund balances	$ 90,083	840,910	119	720,241	678,495	4,773

Special Revenue						
American Rescue Plan 260	Cannabis Regulation 280	Veteran's Wall Perpetual Care 293	State Library 294	Municipal Pool 295	Police Department GRT Fund 296	Special Revenue Funds 299
-	7,586	1,150	27,563	73,075	919,705	197
-	-	-	-	-	-	-
-	-	-	-	-	-	
-	11,070	-	-	-	49,975	-
-	-	-	6	-	-	-
-	-	-	-	220	-	-
-	-	-	-	-	-	-
-	-	-	-	1,075	-	-
-	18,656	1,150	27,569	74,370	969,680	197
-	-	-	98	2,874	52,958	-
-	-	-	-	3,361	-	-
-	-	-	-	-	-	-
-	-	-	98	6,235	52,958	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	98	6,235	52,958	-
-	-	-	-	(1,075)	-	-
-	-	-	-	-	916,722	197
-	18,656	-	27,471	69,210	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,150	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	18,656	1,150	27,471	68,135	916,722	197
-	18,656	1,150	27,569	74,370	969,680	197

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	Capital Projects				
	Veteran's Wall 303	Senior Transportation 304	Capital Expenditures 305	Golf Course Improvement 307	USDA Street Sweeper 308
Assets					
Cash and cash equivalents	$ 4,671	6,934	85,343	15,690	-
Restricted cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Receivables:					
Other taxes	-	-	-	-	-
Due from other governments					
Miscellaneous receivables	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	$ 4,671	6,934	85,343	15,690	-
Liabilities					
Accounts payable	$ -	-	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
Deferred Inflows - Property Taxes					
Unearned revenue - property taxes	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities and Deferred Inflows	-	-	-	-	-
Fund balances					
Nonspendable					
Inventory	-	-	-	-	-
Spendable:					
Restricted for:					
Public Safety	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Transportation and roads	-	-	-	-	-
Fire protection	-	-	-	-	-
Veteran's Wall	-	-	-	-	-
Capital projects	4,671	6,934	85,343	15,690	-
Unassigned	-	-	-	-	-
Total fund balances	4,671	6,934	85,343	15,690	-
Total liabilities and fund balances	$ 4,671	6,934	85,343	15,690	-

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	Water Trust Board Fund 370	Other State Funded Projects 380	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 35,320	-	3,352,764
Restricted cash and cash equivalents	-	-	-
Investments	-	-	-
Receivables:			-
Other taxes	-	-	181,508
Due from other governments			125
Miscellaneous receivables	154,431	-	154,825
Due from other funds	-	6,440	6,440
Inventory	-	-	39,410
Total assets	$ 189,751	6,440	3,735,072
Liabilities			
Accounts payable	$ 161,455	6,440	249,596
Accrued payroll	-	-	3,361
Due to other funds	-	-	-
Total liabilities	161,455	6,440	252,957
Deferred Inflows - Property Taxes			
Unearned revenue - property taxes	-	-	-
Total Deferred Inflows	-	-	-
Total Liabilities and Deferred Inflows	161,455	6,440	252,957
Fund balances			
Nonspendable			
Inventory	-	-	37,260
Spendable:			-
Restricted for:			-
Public Safety	-	-	1,004,065
Culture and recreation	-	-	831,488
Transportation and roads	-	-	635,202
Fire protection	-	-	832,016
Veteran's Wall	-	-	1,150
Capital projects	28,296	-	140,934
Unassigned	-	-	-
Total fund balances	28,296	-	3,482,115
Total liabilities and fund balances	$ 189,751	6,440	3,735,072

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	Special Revenue					
	Correction Fees 201	Fire Protection 209	Law Enforcement Protection 211	Lodger's Tax 214	Municipal Streets Fund 216	Recreation Fund 217
Revenues						
Taxes:						
Gross Receipts	$ -	-	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	526,043	-
Other	-	-	-	379,546	-	-
Intergovernmental						
Federal capital grants	-	-	-	-	-	-
State operating grants	-	608,824	26,119	-	86,545	-
State capital grants	-	-	-	-	-	-
Charges for services	8,850	-	-	79,731	-	-
Investment income	-	683	-	585	504	4
Miscellaneous	-	-	-	-	59,678	-
Total revenues	8,850	609,507	26,119	459,862	672,770	4
Expenditures:						
Current:						
General government	-	-	-	179,223	-	-
Public safety	30,661	149,671	26,119	-	-	-
Public works	-	-	-	-	428,716	-
Culture and recreation	-	-	-	-	-	637
Capital outlay	-	-	-	-	98,468	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	30,661	149,671	26,119	179,223	527,184	637
Excess (deficiency) of revenues over (under) expenditures	(21,811)	459,836	-	280,639	145,586	(633)
Other Financing Sources (Uses)						
Transfers, in	95,000	-	-	-	45,100	-
Transfers, out	-	-	-	(90,000)	-	-
Total other financing sources (uses)	95,000	-	-	(90,000)	45,100	-
Net change in fund balances	73,189	459,836	-	190,639	190,686	(633)
Fund balances - beginning of year (deficit)	13,957	372,180	-	520,739.00	482,851	5,406
Fund balances, end of year	$ 87,146	832,016	-	711,378	673,537	4,773

Special Revenue						
American Rescue Plan 260	Cannabis Regulation 280	Veteran's Wall Perpetual Care 293	State Library 294	Municipal Pool 295	Police Department GRT Fund 296	Special Revenue Funds 299
-	19,233	-	-	738	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
712,404	-	-	-	-	-	-
-	-	-	65,649	-	-	-
-	-	-	-	-	-	-
-	-	-	-	17,251	402,450	-
-	-	-	-	-	888	197
-	-	-	2,160	109	23,905	-
712,404	19,233	-	67,809	18,098	427,243	197
-	577	-	-	-	-	-
-	-	-	-	-	110,358	-
-	-	-	-	-	-	-
-	-	-	43,877	152,825	-	-
712,404	-	-	-	-	155,866	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
712,404	577	-	43,877	152,825	266,224	-
-	18,656	-	23,932	(134,727)	161,019	197
-	-	-	-	188,560	-	-
-	-	-	-	-	(113,555)	-
-	-	-	-	188,560	(113,555)	-
-	18,656	-	23,932	53,833	47,464	197
-	-	1,150	3,539	14,302	869,258	-
-	18,656	1,150	27,471	68,135	916,722	197

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	Capital Projects				
	Veteran's Wall 303	Senior Transportation 304	Capital Expenditures 305	Golf Course Improvement 307	USDA Street Sweeper 308
Revenues					
Taxes:					
Gross Receipts	$ -	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-
Other	-	-	-	-	-
Intergovernmental					
Federal capital grants	-	-	-	-	-
State operating grants	-	35,000	-	-	-
State capital grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment income	-	-	84	-	-
Miscellaneous	-	6,934	-	-	-
Total revenues	-	41,934	84	-	-
Expenditures:					
Current:					
General government	-	35,000	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	764	-
Culture and recreation	1,811	-	-	-	-
Capital outlay	10,883	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	12,694	35,000	-	764	-
Excess (deficiency) of revenues over (under) expenditures	(12,694)	6,934	84	(764)	-
Other Financing Sources (Uses)					
Proceeds from loans					
Transfers, in	-	-	-	-	-
Transfers, out	-	(60,080)	-	-	(100)
Total other financing sources (uses)	-	(60,080)	-	-	(100)
Net change in fund balances	(12,694)	(53,146)	84	(764)	(100)
Fund balances - beginning of year (deficit)	17,365	60,080	85,259	16,454	100
Fund balances, end of year	$ 4,671	6,934	85,343	15,690	-

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	Water Trust Board Fund 370	Other State Funded Projects 380	Total Nonmajor Governmental Funds
Revenues			
Taxes:			
Gross Receipts	$ -	-	19,971
Gasoline and motor vehicle	-	-	526,043
Other	-	-	379,546
Intergovernmental			
Federal capital grants	138,988	-	851,392
State operating grants	-	-	822,137
State capital grants	-	-	-
Charges for services	-	-	508,282
Investment income	-	-	2,945
Miscellaneous	-	-	92,786
Total revenues	138,988	-	3,203,102
Expenditures:			
Current:			
General government	-	-	214,800
Public safety	-	-	316,809
Public works	-	51,403	480,883
Culture and recreation	-	-	199,150
Capital outlay	174,529	-	1,152,150
Debt service			-
Principal	-	-	-
Interest	-	-	-
Total expenditures	174,529	51,403	2,363,792
Excess (deficiency) of revenues over (under) expenditures	(35,541)	(51,403)	839,310
Other Financing Sources (Uses)			
Proceeds from loans	15,443		15,443
Transfers, in	75,000	90,168	493,828
Transfers, out	-	(38,765)	(302,500)
Total other financing sources (uses)	90,443	51,403	206,771
Net change in fund balances	54,902	-	1,046,081
Fund balances - beginning of year (deficit)	(26,606)	-	2,436,034.00
Fund balances, end of year	$ 28,296	-	3,482,115

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
June 30, 2022

	Business Type Activities - Enterprise Funds			
	Impact Fees 301	Cemetery 501	Golf Course 508	Total Nonmajor Enterprise Funds
ASSETS				
Current assets				
Cash, investments and cash equivalents	$ 237,571	51,289	73,003	361,863
Receivables:				
Charges for services, net	-	730	51	781
Total current assets	237,571	52,019	73,054	362,644
Noncurrent assets				
Capital assets	-	145,849	1,056,511	1,202,360
Less: Accumulated depreciation	-	(26,929)	(448,072)	(475,001)
Total noncurrent assets	-	118,920	608,439	727,359
Total assets	237,571	170,939	681,493	1,090,003
DEFERRED OUTFLOWS - PENSION RELATED	-	-	12,066	12,066
DEFERRED OUTFLOWS - OPEB RELATED	-	-	9,286	9,286
Total Deferred Outflows	-	-	21,352	21,352
LIABILITIES AND NET POSITION				
Current liabilities				
Accounts payable	-	1,261	3,031	4,292
Accrued payroll	-	-	4,394	4,394
Accrued compensated absences	-	-	391	391
Due to other funds	-	-	28	28
Total current liabilities	-	1,261	7,844	9,105
Non-Current Liabilities				
Compensated absences	-	-	781	781
Net pension liability	-	-	50,501	50,501
Net OPEB liability	-	-	26,652	26,652
Total non-current liabilities	-	-	77,934	77,934
Total liabilities	-	1,261	85,778	87,039
DEFERRED INFLOWS - PENSION RELATED	-	-	22,465	22,465
DEFERRED INFLOWS - OPEB RELATED	-	-	15,977	15,977
Total deferred inflows	-	-	38,442	38,442
Net position				
Net investment in capital assets	-	118,920	608,439	727,359
Unrestricted	237,571	50,758	(29,814)	258,515
Total net position	$ 237,571	169,678	578,625	985,874

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
For the Year Ended June 30, 2022

	Business Type Activities - Enterprise Funds			
	Impact Fees 301	Cemetery 501	Golf Course 508	Total Nonmajor Enterprise Funds
Operating Revenues				
Charges for services	$ 4,501	20,670	1,973	27,144
Total revenues	4,501	20,670	1,973	27,144
Operating Expenses				
General operating	-	8,227	56,876	65,103
Personnel services	-	-	178,196	178,196
Depreciation	-	5	8,415	8,420
Utilities	-	-	11,993	11,993
Total operating expenses	-	8,232	255,480	263,712
Operating income (loss)	4,501	12,438	(253,507)	(236,568)
Nonoperating revenues (expenses)				
Investment income	315	23	39	377
Miscellaneous income	-	-	61,961	61,961
Total non-operating revenues (expenses)	315	23	62,000	62,338
Income (loss) before contributions and transfers	4,816	12,461	(191,507)	(174,230)
Transfers in	-	-	206,885	206,885
Transfers out	-	-	-	-
Change in net position	4,816	12,461	15,378	32,655
Net position - beginning	232,755	157,217	563,247	953,219
Net position - end of year	$ 237,571	169,678	578,625	985,874

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
For the Year Ended June 30, 2022

	Business Type Activities - Enterprise Funds			
	Impact Fees 301	Cemetery 501	Golf Course 508	Total Nonmajor Enterprise Funds
Cash flows from operating activities				
Cash received from user charges	$ 4,501	20,670	23,500	48,671
Cash payments to suppliers for goods and services	-	(9,068)	(243,822)	(252,890)
Net cash provided (used) by operating activities	4,501	11,602	(220,322)	(204,219)
Cash flows from noncapital financing activities				
Miscellaneous income	315	23	62,000	62,338
Transfers	-	-	206,885	206,885
Net cash provided by noncapital financing activities	315	23	268,885	269,223
Net (decrease) increase in cash and cash equivalents	4,816	11,625	48,563	65,004
Cash and cash equivalents - beginning of year	232,755	39,664	24,440	296,859
Cash and cash equivalents - end of year	$ 237,571	51,289	73,003	361,863
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	$ 4,501	12,438	(253,507)	(236,568)
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation	-	5	8,415	8,420
PERA Pension Expense	-	-	27,110	27,110
RHC OPEB Expense	-	-	(3,321)	(3,321)
Changes in assets and liabilities				
Receivables	-	(730)	(51)	(781)
Due from other funds	-	-	28	28
Accounts payable	-	-	(783)	(783)
Accrued payroll	-	-	1,373	1,373
Accrued compesnated absences	-	(111)	414	303
Net cash provided (used) by operating activities	$ 4,501	11,602	(220,322)	(204,219)

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF CASH AND INVESTMENT ACCOUNTS
Year Ended June 30, 2022

Bank Name	Account Type		Totals
First Savings Bank			
GENERAL	Demand Account	Interest Bearing	$ 2,871,639
LOCAL GOVERNMENT CORRECTIONS	Demand Account	Non Interest Bearing	89,909
FIRE PROTECTION	Demand Account	Interest Bearing	840,910
LAW ENFORCEMENT PROTECTION	Demand Account	Non Interest Bearing	-
LODGER'S TAX	Demand Account	Interest Bearing	676,842
MUNICIPAL STREET FUND	Demand Account	Interest Bearing	563,096
RECREATION	Demand Account	Interest Bearing	4,773
VETERANS WALL PERPETUAL CARE	Demand Account	Non Interest Bearing	1,150
LIBRARY	Demand Account	Non Interest Bearing	27,563
MUNICIPAL POOL	Demand Account	Non Interest Bearing	72,997
PD GRT FUND	Demand Account	Interest Bearing	919,705
PD CONFIDENTIAL	Demand Account	Non Interest Bearing	6,802
PPD DONATION	Demand Account	Non Interest Bearing	6,880
Special Revenue Funds	Demand Account	Interest Bearing	7,784
VETERANS WALL	Demand Account	Non Interest Bearing	4,671
SENIOR GRANTS	Demand Account	Non Interest Bearing	6,934
CAPITAL IMPROVEMENTS GENERAL	Demand Account	Interest Bearing	85,343
CAPITAL IMPROVEMENT JT UTILITY	Demand Account	Interest Bearing	195,554
GOLF COURSE IMPROVEMENTS	Demand Account	Non Interest Bearing	15,690
USDA STREET SWEEPER	Demand Account	Non Interest Bearing	-
USDA WWTP FUND	Demand Account	Non Interest Bearing	-
R & R AIRPORT (FFA)	Demand Account	Non Interest Bearing	17,742
CAPITAL IMPOV RESERVE	Demand Account	Interest Bearing	519,155
EMERGENCY REPAIR RESERVE	Demand Account	Interest Bearing	99,711
WASTE WATER RESERVE	Demand Account	Interest Bearing	169,046
ELECTRICAL CONSTRUCTION RESERVE	Demand Account	Interest Bearing	18,138
PLEDGE STATE TAX	Demand Account	Interest Bearing	108,133
CEMETARY FUND	Demand Account	Interest Bearing	51,289
GOLF COURSE	Demand Account	Interest Bearing	72,903
MUNICIPAL AIRPORT	Demand Account	Interest Bearing	58,772
INTERNAL SERVICE	Demand Account	Non Interest Bearing	41,088
PD BONDS	Demand Account	Non Interest Bearing	1,000
REVOLVING FUND	Demand Account	Non Interest Bearing	160,586
W/WW Impact Fees	Demand Account	Interest Bearing	4,539
Impact WW Dennis Murati	Demand Account	Interest Bearing	1,802
Impact WW James Lewis	Demand Account	Interest Bearing	1,803
Impact WW NM Veterans Home	Demand Account	Interest Bearing	101,572
Impact WW Lewis & Janet Kern	Demand Account	Interest Bearing	2,704
Impact WW Robert Uno Maki	Demand Account	Interest Bearing	1,352
Impact WW Alexander Andrassy	Demand Account	Interest Bearing	1,051
Impact WW Walter Pucci	Demand Account	Interest Bearing	2,703
Impact WW First Savings Bank	Demand Account	Interest Bearing	450
Impact WW Marcia Mohr	Demand Account	Interest Bearing	600
Impact WW R&N Apartments LLC	Demand Account	Interest Bearing	5,404
Impact WW Karon Morgan	Demand Account	Interest Bearing	300
Impact WW Cielo Vista LLC	Demand Account	Interest Bearing	6,305
Impack WW White Sands Fed CU	Demand Account	Interest Bearing	1,465
Impact WW Drake WEHRS	Demand Account	Interest Bearing	2,250
IMPACT AGNS CONST	Demand Account	Interest Bearing	1,200
Joint Utility (pooled cash)	Demand Account	Interest Bearing	3,087,943
CD INVESTMENT R&R SEWER	Time Account	Interest	146,597
CD INVESTMENT R&R WATER	Time Account	Interest	129,541
CD INVESTMENT PLEDGE	Time Account	Interest	598,775
CD INVESTMENT CAPITAL IMPOVE	Time Account	Interest	-
CD INVESTMENT EMERG REPAIR	Time Account	Interest	41,992
CD INVESTMENT WASTE WATER REPAIR	Time Account	Interest	105,146
CD INVESTMENT ELEC CONST	Time Account	Interest	88,136
CD INVESTMENT HSLD	Time Account	Interest	102,071
Total for First Savings Bank			12,151,506

NMFA				
New Mexico Finance Authority		Cash/Investment	Interest	895,018
	Total NMFA			895,018
NM LGIP Fund				
LGIP Fund			Interest	530,969
	Total NM LGIP			530,969
Total on Deposit and Investments		Cash/Investment		13,577,493
Reconciling Items				(17,772)
Total Deposits and Investments				13,559,721
Less: Restricted Cash and Cash Equivalents per the Statement of Net Position				895,018
Less: Investments per the Statement of Net Position				1,743,227
Total Unrestricted Cash and Cash Equivalents per the Statement of Net Position				$ 10,921,476

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF PLEDGED COLLATERAL
Year Ended June 30, 2022

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value at June 30, 2022	Location of Safekeeper
First Savings Bank					
	FNMA 15YR	12/1/2026	3138E1HB6	$ 267,784	Federal Reserve, Beresford SD
	FNR 2012-96 DB	9/25/2027	3136A75A6	98,697	Federal Reserve, Beresford SD
	FHR 4136 NG	11/15/2027	3137AWKN4	94,482	Federal Reserve, Beresford SD
	FHR 4136 NG	11/15/2027	3137AWKN4	47,241	Federal Reserve, Beresford SD
	FGLMC 15YR	12/1/2028	3132KEMF9	270,588	Federal Reserve, Beresford SD
	FNMA 15YR	12/1/2029	3138ERHG8	72,665	Federal Reserve, Beresford SD
	FNMA 15YR	12/1/2029	3138ERHG8	145,329	Federal Reserve, Beresford SD
	FNMA RELO 15YR	12/1/2029	3140J5EA3	94,727	Federal Reserve, Beresford SD
	FGLMC 15YR	2/1/2030	3128MECV1	84,591	Federal Reserve, Beresford SD
	FNMA 15YR	2/1/2030	3138ETU53	79,478	Federal Reserve, Beresford SD
	FGLMC 15YR	8/1/2031	3128ME4M0	336,639	Federal Reserve, Beresford SD
	FHR 4080 NA	5/15/2032	3137ARS72	457,718	Federal Reserve, Beresford SD
	FGLMC 20YR	4/1/1933	3128P7ZN6	324,696	Federal Reserve, Beresford SD
	FNMA 20YR	3/1/2039	3140JAM62	163,594	Federal Reserve, Beresford SD
	FNMA 20YR	10/1/2039	3140QB2W7	134,531	Federal Reserve, Beresford SD
	FNMA 20YR	9/1/2040	3140HGJ57	208,038	Federal Reserve, Beresford SD
	FRLMC 20YR	3/1/2041	3133D3XV2	154,630	Federal Reserve, Beresford SD
	FNMA 20YR	4/1/2041	3140QKDF2	326,444	Federal Reserve, Beresford SD
	FRLMC 20YR	8/1/2041	3132D9FP4	2,106,428	Federal Reserve, Beresford SD
	FNR 2014-71 M	8/25/2041	3136ALJJ1	606,372	Federal Reserve, Beresford SD
	FNMA 20YR	9/1/2041	3140XCZN1	640,082	Federal Reserve, Beresford SD
	FNMA 20YR	10/1/2041	3140XDJL1	126,811	Federal Reserve, Beresford SD
	FNR 2014-37 GJ	6/25/2042	3136AKGQ0	65,310	Federal Reserve, Beresford SD
	FNR 2014-37 GJ	6/25/2042	3136AKGQ0	45,717	Federal Reserve, Beresford SD
	FNR 2013-73 TC	9/25/2042	3136AFTR5	60,380	Federal Reserve, Beresford SD
	FNR 2013-73 TC	9/25/2042	3136AFTR5	43,129	Federal Reserve, Beresford SD
	FNR 2013-111 PL	12/25/2042	3136AG5B4	228,315	Federal Reserve, Beresford SD
	GNR 2018-153 WJ	11/20/2045	38381AZ58	64,546	Federal Reserve, Beresford SD
	GNR 2018-12 GM	7/20/2046	38380UT52	57,204	Federal Reserve, Beresford SD
	GNMA 30YR	10/15/2047	3622AAP81	311,952	Federal Reserve, Beresford SD
	FHR 5147 PA	10/25/2048	3137H2R22	931,596	Federal Reserve, Beresford SD
	GNR 2020-7 MJ	8/20/2049	38382DCD9	461,431	Federal Reserve, Beresford SD
	FHR 4927 LG	9/25/2049	3137FPZZ1	176,482	Federal Reserve, Beresford SD
	FHR 4927 LG	9/25/2049	3137FPZZ1	153,463	Federal Reserve, Beresford SD
	GNMA II 30YR	7/20/2050	3622AAUX0	143,872	Federal Reserve, Beresford SD
	FHR 5166 NE	9/25/2050	3137H3PF3	471,458	Federal Reserve, Beresford SD
	FRLMC 30YR	2/1/2051	3132DMTE5	441,332	Federal Reserve, Beresford SD
	GNR 2021-107 LH	6/20/2051	38382UBH3	1,232,332	Federal Reserve, Beresford SD
	GNR 2021-139 PA	8/20/2051	38382XHY4	667,972	Federal Reserve, Beresford SD
			Total	$ 12,398,056	

State of New Mexico
Truth or Consequences Housing Authority
A Component Unit of the City of Truth or Consequences, New Mexico
Financial Data Schedule
June 30, 2022

Line Item Number	Description	Low Rent Public Housing Program NM020000001 14.850	Child Care and Development Block Grant 93.575	Rural Rental Housing Loans 10.415	Rural Rental Assistance Payments 10.427
111	Cash - Unrestricted	$ 363,600	$ 50,102	$ 50,574	$ -
113	Cash - Other Restricted	23,405	-	137,430	-
114	Cash - Tenant Security Deposits	28,433	-	8,065	-
100	Total Cash	415,438	50,102	196,069	-
122	Accounts Receivable - HUD Other Projects	(2)	-	-	-
125	Accounts Receivable - Miscellaneous	101,474	-	-	-
126	Accounts Receivable - Tenants - Dwelling Rents	1,248	-	10,327	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	(592)	-	(201)	-
120	Total Receivables, Net of Allowance for Doubtful Accounts	145,379	-	10,126	-
131	Investments - Unrestricted	232,116	-	-	-
130	Total Investments	232,116	-	-	-
142	Prepaid Expenses and Other Assets	20,800	-	5,687	-
143	Inventories	15,684	-	4,435	-
150	Total Current Assets	829,417	50,102	216,317	-
161	Land	431,590	16,342	205,946	-
162	Buildings	4,728,361	60,149	2,058,819	-
163	Furniture, Equipment & Machinery - Dwellings	243,192	-	56,243	-
164	Furniture, Equipment & Machinery - Administration	477,435	-	31,028	-
165	Leasehold Improvements	623,598	18,015	74,953	-
166	Accumulated Depreciation	(4,837,402)	(32,971)	(1,501,879)	-
167	Construction in progress	345,305	-	-	-
160	Total Capital Assets, Net of Accumulated Depreciation	2,012,079	61,535	925,110	-
180	Total Non-Current Assets	2,012,079	61,535	925,110	-
190	Total Assets	2,841,496	111,637	1,141,427	-
200	Deferred Outflows of Resources	236,666	-	78,907	-
290	Total Assets and Deferred Outflows of Resources	$ 3,078,162	$ 111,637	$ 1,220,334	$ -

Resident Opportunity and Supportive Services 14.870	Housing Choice Vouchers Program 14.871	Housing Choice Vouchers CARES Act Funding 14.HCC	Mainstream Vouchers Program 14.879	Mainstream CARES Act Funding 14.MSC	HOME Investment Partnerships Program 14.239	Business Activities	Total
$ -	$ 250,477	$ -	$ -	$ -	$ 5,958	$ 417,958	$ 1,138,669
-	64,184	-	-	-	-	-	225,019
-	15,209	-	-	-	-	-	51,707
-	329,870	-	-	-	5,958	417,958	1,415,395
-	-	-	-	-	-	-	(2)
-	-	-	-	-	-	255,465	356,939
-	-	-	-	-	-	-	11,575
-	-	-	-	-	-	-	(793)
-	-	-	-	-	-	255,465	410,970
-	53,359	-	-	-	-	85,245	370,720
-	53,359	-	-	-	-	85,245	370,720
-	3,024	-	-	-	-	-	29,511
-	-	-	-	-	-	-	20,119
-	386,253	-	-	-	5,958	758,668	2,246,715
-	-	-	-	-	-	-	653,878
-	-	-	-	-	-	-	6,847,329
-	-	-	-	-	-	-	299,435
-	35,730	-	-	-	-	42,156	586,349
-	-	-	-	-	-	-	716,566
-	(35,730)	-	-	-	-	(9,388)	(6,417,370)
-	-	-	-	-	-	-	345,305
-	-	-	-	-	-	32,768	3,031,492
-	-	-	-	-	-	32,768	3,031,492
-	386,253	-	-	-	5,958	791,436	5,278,207
-	57,015	-	-	-	-	116,455	489,043
$ -	$ 443,268	$ -	$ -	$ -	$ 5,958	$ 907,891	$ 5,767,250

State of New Mexico
Truth or Consequences Housing Authority
A Component Unit of the City of Truth or Consequences, New Mexico
Financial Data Schedule
June 30, 2022

Line Item Number	Description	Low Rent Public Housing Program NM020000001 14.850	Child Care and Development Block Grant 93.575	Rural Rental Housing Loans 10.415	Rural Rental Assistance Payments 10.427
311	Bank Overdraft	$ -	$ -	$ -	$ -
312	Accounts Payable <= 90 Days	23,269	-	423	-
321	Accrued Wage/Payroll Taxes Payable	37,205	-	-	-
322	Accrued Compensated Absences - Current Portion	10,897	-	5,705	-
341	Tenant Security Deposits	28,014	-	8,195	-
342	Unearned Revenues	-	-	1,710	-
343	Current Portion of Long-term Debt - Capital Projects	-	-	47,138	-
345	Other Current Liabilities	21,722	-	146,568	-
310	Total Current Liabilities	121,107	-	209,739	-
351	Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	-	-	595,023	-
357	Accrued Pension and OPEB Liabilities	873,893	-	230,084	-
350	Total Non-Current Liabilities	873,893	-	825,107	-
300	Total Liabilities	995,000	-	1,034,846	-
400	Deferred Inflows of Resources	372,776	-	103,511	-
508.1	Net investment in capital assets	2,012,079	61,535	282,949	-
511	Restricted Net Position	-	-	-	-
512.1	Unrestricted Net Position	(301,693)	50,102	(200,972)	-
513	Total Equity/Net Position	1,710,386	111,637	81,977	-
600	Total Liabilities, Deferred Inflows of Resources, and Equity/Net Position	$ 3,078,162	$ 111,637	$ 1,220,334	$ -

Resident Opportunity and Supportive Services 14.870	Housing Choice Vouchers Program 14.871	Housing Choice Vouchers Program 14.871C	Mainstream Vouchers Program 14.879	Mainstream Vouchers Program 14.879C	HOME Investment Partnerships Program 14.239	Business Activities	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	454	-	-	-	-	-	24,146
-	-	-	-	-	-	-	37,205
-	956	-	-	-	-	13,639	31,197
-	-	-	-	-	-	-	36,209
-	-	-	-	-	-	-	1,710
-	-	-	-	-	-	-	47,138
-	54,807	-	7,094	-	-	(1)	230,190
-	56,217	-	7,094	-	-	13,638	407,795
-	-	-	-	-	-	-	595,023
-	210,445	-	-	-	-	342,285	1,656,707
-	210,445	-	-	-	-	443,657	2,353,102
-	266,662	-	7,094	-	-	457,295	2,760,897
-	116,371	-	-	-	-	245,840	838,498
-	-	-	-	-	-	32,768	2,389,331
-	29,132	-	-	-	-	-	29,132
-	31,103	-	(7,094)	-	5,958	171,988	(250,608)
-	60,235	-	(7,094)	-	5,958	204,756	2,167,855
$ -	$ 443,268	$ -	$ -	$ -	$ 5,958	$ 907,891	$ 5,767,250

State of New Mexico
Truth or Consequences Housing Authority
A Component Unit of the City of Truth or Consequences
Financial Data Schedule
June 30, 2022

Line Item Number	Description	Low Rent Public Housing Program NM020000001 14.850	Child Care and Development Block Grant 93.575	Rural Rental Housing Loans 10.415	Rural Rental Assistance Payments 10.427
70300	Net Tenant Rental Revenue	$ 274,043	$ 28,145	$ 149,094	$ -
70400	Tenant Revenue - Other	71	-	6,463	-
70500	Total Tenant Revenue	274,114	28,145	155,557	-
70600	HUD PHA Operating Grants	302,883	-	67,061	147,564
70800	Other Governmental Grants	-	-	-	-
71100	Investment Income - Unrestricted	1,587	-	-	-
71400	Fraud Recovery	-	-	-	-
71500	Other Revenue	116,628	23	3,812	-
70000	Total Revenue	695,212	28,168	226,430	147,564
91100	Administrative Salaries	53,873	-	22,619	-
91200	Auditing Fees	17,022	3,435	6,869	-
91300	Outside Management Fees	-	-	23,051	-
91310	Book-keeping Fee	(48)	-	-	-
91400	Advertising and Marketing	4,594	-	425	-
91500	Employee Benefit Contributions - Administrative	27,076	-	10,971	-
91600	Office Expenses	24,769	-	8,302	-
91700	Legal Expense	234	-	468	-
91800	Travel	2,508	-	-	-
91900	Other Operating - Administrative	6,809	2,939	12,982	-
91000	Total Operating - Administrative	136,837	6,374	85,687	-
92100	Tenant Services - Salaries	57,775	-	-	-
92300	Employee Benefit Contributions - Tenant Services	13,370	-	-	-
92400	Tenant Services - Other	-	-	-	-
92500	Total Tenant Services	71,145	-	-	-
93100	Water	35,863	422	8,035	-
93200	Electricity	25,810	-	2,906	-
93300	Gas	4,534	1,453	4,398	-
93600	Sewer	13,130	-	3,060	-
93800	Other Utilities Expense	85,168	(3)	3,195	-
93000	Total Utilities	164,505	1,872	21,594	-

Resident Opportunity and Supportive Services 14.870	Housing Choice Vouchers Program 14.871	Housing Choice Vouchers CARES Act Funding 14.HCC	Mainstream Vouchers Program 14.879	Mainstream CARES Act Funding 14.MSC	HOME Investment Partnerships Program 14.239	Business Activities	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 451,282
-	-	-	-	-	-	-	6,534
-	-	-	-	-	-	-	457,816
-	973,677	-	95,795	-	-	-	1,586,980
11,975	-	-	-	-	-	-	11,975
-	1,463	-	-	-	-	1,703	4,753
-	3,336	-	-	-	-	-	3,336
-	-	-	-	-	-	216,126	336,589
11,975	978,476	-	95,795	-	-	217,829	2,558,451
-	44,726	(9,601)	-	-	-	112,370	223,987
-	8,587	-	-	-	-	3,435	39,348
-	-	-	-	-	-	-	23,051
-	3,523	-	-	-	-	1,161	4,636
-	-	-	-	-	-	-	5,019
-	13,659	-	-	-	-	38,127	89,833
-	15,663	5,687	11,985	-	-	12,375	78,781
-	-	-	-	-	-	-	702
-	989	-	-	-	-	709	4,206
-	3,174	3,914	-	-	-	11	29,829
-	90,321	-	11,985	-	-	168,188	499,392
-	-	-	-	-	-	-	57,775
-	-	-	-	-	-	-	13,370
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	71,145
-	-	-	-	-	-	-	44,320
-	-	-	-	-	-	-	28,716
-	20	-	-	-	-	-	10,405
-	-	-	-	-	-	-	16,190
-	-	-	-	-	-	-	88,360
-	20	-	-	-	-	-	187,991

State of New Mexico
Truth or Consequences Housing Authority
A Component Unit of the City of Truth or Consequences
Financial Data Schedule
June 30, 2022

Line Item Number	Description	Low Rent Public Housing Program NM020000001 14.850	Child Care and Development Block Grant 93.575	Rural Rental Housing Loans 10.415	Rural Rental Assistance Payments 10.427
94100	Ordinary Maintenance & Operation - Labor	$ 93,817	$ 73	$ 49,511	$ -
94200	Ordinary Maintenance & Operation - Materials & Other	51,874	182	17,369	-
94300	Ordinary Maintenance & Operation Contracts	56,162	7,259	28,498	-
94500	Employee Benefit Contributions - Ordinary Maintenance	20,080	17	11,458	-
94000	Total Maintenance	221,933	7,531	106,836	-
96110	Property Insurance	21,349	(2)	7,347	-
96100	Total Insurance Premiums	21,349	(2)	7,348	-
96200	Other General Expenses	34,206	-	4,081	-
96400	Bad Debt - Tenant Rents	4,874	-	5,118	-
96000	Total Other General	39,080	-	9,199	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	71,197	-
96700	Total Interest Expense and Amortization Cost	-	-	71,197	-
96900	Total Operating Expenses	654,849	15,775	301,861	-
97000	Excess Operating Revenue Over Operating Expenses	40,363	12,393	(75,431)	147,564
97300	Housing Assistance Payments	-	-	-	-
97400	Depreciation Expense	102,248	2,458	69,667	-
90000	Total Expenses	757,097	18,233	371,528	-
10010	Operating Transfers In	141,951	-	147,564	-
10020	Operating Transfers Out	(10,502)	-	-	(147,564)
10100	Total Other Financing Sources (Uses)	131,449	-	147,564	(147,564)

Resident Opportunity and Supportive Services 14.870	Housing Choice Vouchers Program 14.871	Housing Choice Vouchers CARES Act Funding 14.HCC	Mainstream Vouchers Program 14.879	Mainstream CARES Act Funding 14.MSC	HOME Investment Partnerships Program 14.239	Business Activities	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 143,401
-	-	-	-	-	-	66	69,491
-	-	-	-	-	-	22,947	114,866
-	-	-	-	-	-	16	31,571
-	-	-	-	-	-	23,029	359,329
-	-	-	-	-	-	-	28,694
-	(129)	-	-	-	-	-	28,566
-	(854)	-	-	-	-	-	37,433
-	-	-	-	-	-	-	9,992
-	(854)	-	-	-	-	-	47,425
-	-	-	-	-	-	-	71,197
-	-	-	-	-	-	-	71,197
-	89,358	-	11,985	-	-	191,217	1,265,045
11,975	889,118	-	83,810	-	-	26,612	1,293,406
-	847,667	-	72,891	-	-	-	920,558
-	-	-	-	-	-	7,890	182,263
-	937,025	-	84,876	-	-	199,107	2,367,866
-	-	-	-	-	-	-	289,515
(131,449)	-	-	-	-	-	-	(289,515)
(131,449)	-	-	-	-	-	-	-

State of New Mexico
Truth or Consequences Housing Authority
A Component Unit of the City of Truth or Consequences
Financial Data Schedule
June 30, 2022

Line Item Number	Description	Low Rent Public Housing Program NM020000001 14.850	Child Care and Development Block Grant 93.575	Rural Rental Housing Loans 10.415	Rural Rental Assistance Payments 10.427
10000	Excess (Deficiency) of Operating Revenue Over (Under) Expenses	$ 69,564	$ 9,935	$ 2,466	$ -
11030	Beginning Equity	1,603,294	101,702	79,511	-
11040-10	Correction of Equity classification		-	-	-
	Ending Equity (deficit)	$ 1,829,860	$ 111,637	$ 81,977	$ -
11190	Unit Months Available	1,200	12	636	-
11210	Number of Unit Months Leased	1,126	12	527	-
11270	Excess Cash	$ 554,740	$ -	$ -	$ -
11620	Building Purchases	$ 12,530	$ -	$ -	$ -

Resident Opportunity and Supportive Services 14.870	Housing Choice Vouchers Program 14.871	Housing Choice Vouchers CARES Act Funding 14.HCC	Mainstream Vouchers Program 14.879	Mainstream CARES Act Funding 14.MSC	HOME Investment Partnerships Program 14.239	Business Activities	Total
$ (119,474)	$ 41,451	$ -	$ 10,919	$ -	$ -	$ 18,722	$ 190,585
-	775	-	-	-	5,958	186,034	1,977,274
-	6,198	-	(6,202)		-	-	(4)
$ (119,474)	$ 48,424	$ -	$ 4,717	$ -	$ 5,958	$ 204,756	$ 2,167,855
-	2,040	-	240	-	-	-	4,128
-	1,851	-	240	-	-	-	3,756
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 554,740
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,530

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2022

Federal Grantor or Pass-Through Grantor/Program Title	Pass-through Grant Number	Assistance Listing Number		Federal Expenditures
Department of Transportation				
Airport Improvement Program				
Runway 3-35-0042-017-2017 (Phase 2)	N/A	20.106	$	409,631
Total Airport Improvement Program				409,631
Total Department of Transportation				409,631
Department of Agriculture				
Water and Waste Disposal Systems for Rural Communities				
WWTP Improvements 2B	N/A	10.760		175,805
Total Water and Waste Disposal Systems for Rural Communities Grants				175,805
Total United States Department of Agriculture				175,805
Coronavirus State and Local Fiscal Recovery Funds				
Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	A	712,404
Total Coronavirus State and Local Fiscal Recovery Funds				712,404
Total Federal Financial Assistance			$	1,297,840

A Denotes Major Program

See Notes to the Schedule of Expenditures of Federal Awards

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
NOTES TO SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2022

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal grant activity of the City under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Uniform Guidance, Audits of States, Local Governments, and Non-Profit Organizations. Because the Schedule presents only a portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, and cash flows of the City. Expenditures reported on the Schedule are reported on the accrual basis of accounting.

Subrecipients of Grant Awards

There were no sub-recipients during fiscal 2022.

Loans

The City expended federal awards in the form of loans in the Water and Waste Disposal Systems for Rural Communities program totaling $175,805 during the year ended June 30, 2022.

Indirect Cost Rate

The City has elected not to use the 10% de Minimis Indirect Cost Rate.

PATTILLO, BROWN & HILL, L.L.P.
5310 Homestead Road N.E. Suite 100 B
Albuquerque, New Mexico 87110
505.266.5904 | pbhcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To Brian S. Colón, Esq.
New Mexico State Auditor

City Commission
City of Truth or Consequences

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparison of the General Fund of the City of Truth or Consequences (the "City") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 13, 2022.

Our report includes a reference to other auditors who audited the financial statements of the Housing Authority, as described in our report on City of Truth or Consequences financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination

of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items CU 2022-001 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control hat is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2022-001 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards, and which are described in the accompanying schedule of findings and questioned costs as item CU 2022-002, CU 2022-003, and CU 2022-004.

City's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pattillo, Brown & Hill, LLP

Pattillo, Brown & Hill, LLP
Albuquerque, New Mexico
December 13, 2022

PATTILLO, BROWN & HILL, L.L.P.
5310 Homestead Road N.E. Suite 100 B
Albuquerque, New Mexico 87110
505.266.5904 | pbhcpa.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To Brian S. Colón, Esq.
New Mexico State Auditor

The City Commission
City of Truth or Consequences

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Truth or Consequences, New Mexico (the "City") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2022. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, City of Truth or Consequences complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of City of Truth or Consequences and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of City of Truth or Consequences' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to City of Truth or Consequences' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on City of Truth or Consequences' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Truth or Consequences' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Truth or Consequences' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Truth or Consequences' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of City of Truth or Consequences' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

PB&H

PATTILLO, BROWN & HILL, L.L.P.
5310 Homestead Road N.E. Suite 100 B
Albuquerque, New Mexico 87110
505.266.5904 | pbhcpa.com

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Pattillo, Brown & Hill, L.L.P.

Pattillo, Brown, & Hill, L.L.P.
Albuquerque, New Mexico
December 13, 2022

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2022

SECTION I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of Auditor's report issued:	Unmodified
Internal control over financial reporting: Material Weakness reported?	No
Significant deficiencies reported not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs: Material weaknesses reported?	No
Significant deficiencies reported not considered to be material weaknesses?	None
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	No

Identification of major programs:

Coronavirus State and Local Fiscal Recovery Funds– Assistance Listing Number # 21.027

Dollar threshold used to distinguish Between type A and type B programs:	$750,000
Auditee qualified as low-risk auditee?	No

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2022

SECTION II – FINDINGS – FINANCIAL STATEMENT AUDIT

2022-001 Procurement (Significant Deficiency)

CONDITION: During our testing of Procurement, PBH noted the following:

- During the fiscal year the City spent $192,056 with Western United Electric. Per test of supporting documented it was noted that purchases was made thru Quotations and not thru competitive bid as required by Section 13-1-102 NMAC 1978.

CRITERIA: Per Section 13-1-102 NMAC 1978. All procurement shall be achieved by competitive sealed bid pursuant to Sections 13-1-103 through 13-1-110 NMSA 1978, except procurement achieved pursuant to the following sections of the Procurement Code: A. Sections 13-1-111 through 13-1-122 NMSA 1978, competitive sealed proposals; B. Section 13-1-125 NMSA 1978, small purchases; C. Section 13-1-126 NMSA 1978, sole source procurement; D. Section 13-1-127 NMSA 1978, emergency procurements; E. Section 13-1-129 NMSA 1978, existing contracts; F. Section 13-1-130 NMSA 1978, purchases from antipoverty program businesses; G. the Educational Facility Construction Manager At Risk Act [13-1-124.1 to 13-1-124.5 NMSA 1978]; and H. the Transportation Construction Manager General Contractor Act [13-1-122.1 to 13-1-122.4 NMSA 1978].

EFFECT: The City is not in compliance with Section 13-1-102 NMAC 1978..

CAUSE: Lack of policies in regard to monitoring vendor expenses to determine at which point Quotation is no longer permissible and competitive bids are necessary.

RECOMMENDATION: We recommend the City implement monitoring of vendor expenses and policy regarding at what point vendor services must go to competitive bid and how those are handled.

MANAGEMENT RESPONSE: This was not one purchase, this was a series of purchases through the year that was not anticipated to incur the large sum for this vendor. We will put a plan in place to review large vendors monthly to ensure we are abiding by $60,000 purchase rule.

RESPONSIBLE PARTY FOR CORRECTIVE ACTION: Procurement Officer

TIMELINE FOR CORRECTIVE ACTION: June 30, 2023.

SECTION III – FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

SECTION IV – Other Findings, AS REQUIRED BY NEW MEXICO STATE STATUTE, SECTION 12-6-5, NMSA 1978

None

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2022

SECTION V – COMPONENT UNIT FINDINGS

A. FINANCIAL STATEMENT FINDINGS

None

B. FEDERAL AWARD FINDINGS

CU 2022-001 Internal Controls over Tenant Files (Material Weakness)

CONDITION: 8 out of 16 samples for tenant eligibility testing failed internal control. The tenant files were not initialed on tab 6 cover; 4 out of 16 sample for correct rent income failed internal control. The backup documentation "Clarification Record" did not match the Rent Computation Worksheet, this is due to the form being filled out incorrectly by the Occupancy Specialist; and 1 out of 16 samples for correct rent income failed internal control. The file did not have backup documentation, the Rent Clarification Record sheet.

CRITERIA: Per 2 CFR Section 200.303- Internal Controls of the Uniform Guidance states that the non-federal agency must : (a) establish and maintain effective internal controls over the federal award that provides reasonable assurance that the non-federal entity is managing federal award in compliance with federal statues, regulations, and the terms and conditions of the federal award. These internal control should be in compliance with guidance in "Standards for Internal Controls in the Federal Government" issued by the Comptroller General of the United Stated or the " Internal Control Integrated Framework", issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO)

Per 7 CFR Section 3560.203- Tenant Contributions: (a) tenant's contributions to rent charged for a rental unit in an Agency financed housing project is based on the tenant's income, as calculated on the Agency's Tenant certification forms, and the availability of Agency or non-Agency rental subsidies.

Per 7 CFR Section 3560.254- Eligibility for rental assistance: (c) Eligible households eligible for rental assistance are those (1) with very low or low incomes who are eligible to live in MFH; (2) Whose net tenant contribution to rent determined in accordance with 3560.203(a)(1) is less than the basic rent for the unit.

EFFECT: The Authority risks tenant files to be incorrect if no staff reviewed backup documentation; the Authority risks inaccurate calculation for rent; and the Authority risks incomplete backup documentation and incorrect calculation of rent.

CAUSE: Tenant files are manually initialed by Authority staff. It appears that the staff is not consistent with initialing the files' the backup documentation is a manual process, it appears the staff was filling out forms incorrectly, and all backup documentation is kept in the file, it appears that the staff did not save the backup documentation correctly and were unable to locate these files

RECOMMENDATION: We recommend that all files being initialed be staff to indicate review; that staff is trained to fill out forms correctly to prevent this issue; and all backup documentation to be kept in the file.

MANAGEMENT RESPONSE: Due to staff turnover consistent processes were not followed. Newer Housing Authority occupancy staff will receive further training on tenant file requirements as well as implementing quality control.

RESPONSIBLE PARTY FOR CORRECTIVE ACTION: Associate Executive Director

TIMELINE FOR CORRECTIVE ACTION: June 30, 2023.

C. SECTION 12-6-5 NMSA 1978 FINDINGS

CU 2022-002 ERB Employee Reporting (Other Non-Compliance)

CONDITION: The Housing Authority did not report the correct date of birth for one employee during the completion of their monthly report to New Mexico Retiree Health Care Authority (" NMRHCA") during the year of the valuation of the Housing Authority's Net Pension Liability.

CRITERIA: Per the AICPA State and Local Guide Chapter 13 Section 18 indicates that enrollment of an employee, whether by the employer or directly by the employee, through an application process communicate certain elements of census data – including name, social security number, date of birth, gender, date of hire, marital status, and position or job code.

EFFECT: The Housing Authority did not report the correct date of birth for an employee to NMRHCA, which could result in errors in that employee's service credit with NMRHCA.

CAUSE: The Housing Authority's payroll department collected the proper forms form the employee at the beginning of employment, but the employee's date of birth was incorrect in the Housing Authority's NMRHCA upload File for their first pay period.

RECOMMENDATION: We recommend that the Housing Authority implement procedures to ensure that new employee's information is correct int eh NMRHCA report beginning in the period that they first become eligible employees. A review of this file should occur and be documented via a signature before the file is uploaded to NMRHCA

MANAGEMENT RESPONSE: The Housing Authority human resources will cross reference and review employee information for accuracy prior to submission of any uploads to NMRHCA.

RESPONSIBLE PARTY FOR CORRECTIVE ACTION: Human Resource Director

TIMELINE FOR CORRECTIVE ACTION: June 30, 2023.

CU 2022-003 Travel and Per Diem (Other Non-Compliance)

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2022

CONDITION: During our test work the following items were noted:

- In 1 out of 5 items tested the Housing Authority reimbursed 170 miles at $.0585 instead of the allowed rate of $.0575 which resulted in an overpayment in the amount of $1.70
- In 1 out of 5 items tested the Housing Authority reimbursed and employee for 20 hours on a return from travel in the amount of $115 instead of the allowed rate of $30, This resulted in an overpayment of $85.
- In 1 out of 5 items tested the Housing Authority reimbursed an employee per diem in the amount of $115 and actual lodging expense of $786.18, an overpayment of $786.18 was noted.

CRITERIA: Per Housing Authority policies, travel and per diem is paid according to 2.42.2.8 NMAC Per Diem Act.

EFFECT: The Housing Authority has overpaid monies for reimbursements using public funds and is not in compliance with the Per Diem and Mileage Act.

CAUSE: The Housing Authority was unaware that employees should be reimbursed either per diem or actual and not a combination of both.

RECOMMENDATION: We recommend the Housing Authority should update the travel reimbursement forms and train employees on how to complete the forms using either the per diem or actual rates. In addition, all travel should be approved before the date of travel to ensure the estimated rated are correct

MANAGEMENT RESPONSE: The Housing Authority has updated travel reimbursements forms and informed employees of the new form and proper usage and selection.

RESPONSIBLE PARTY FOR CORRECTIVE ACTION: Executive Director

TIMELINE FOR CORRECTIVE ACTION: June 30, 2023.

CU 2022-004 Late Audit Report (Other Non-Compliance)

CONDITION: The required submission date of the audit report for the fiscal year ended June 30, 2022, to the New Mexico State Auditor was December 1, 2022. The audit report was not submitted by the specified due date.

CRITERIA: 2.2.2.9(A) NMAC establishes a due date of December 1 for submission of this audit report to the Office of the State Auditor.

EFFECT: The Housing Authority is not in compliance with report due dates prescribed in the New Mexico Administrative Code.

CAUSE: The Housing Authority did not timely close their accounting records.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2022

RECOMMENDATION: We recommend that the Housing Authority submit future audit reports timely and create a time schedule that will enable the Housing Authority to become compliant with the Office of the Stat Auditor's deadlines.

MANAGEMENT RESPONSE: The Housing Authority will work with their contracted consultant to help ensure that the books are ready for audit in anticipation of a timely submission to the Office of the State Auditor.

RESPONSIBLE PARTY FOR CORRECTIVE ACTION: Executive Director

TIMELINE FOR CORRECTIVE ACTION: June 30, 2023.

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2022

SECTION VI - STATUS OF PRIOR YEAR FINDINGS

Description		Status
Financial Statement Findings		
2021-001	AUDIT OF VENDORS NMAC 3-38-17.1 (Other Noncompliance)	Resolved
Component Unit Findings		
2021-001	ANNUAL INVENTORY CERTIFICATION (Other Noncompliance)	Resolved

STATE OF NEW MEXICO
CITY OF TRUTH OR CONSEQUENCES
EXIT CONFERENCE
Year Ended June 30, 2022

The contents of this report were discussed in the exit conference held on December 13, 2022, with the following in attendance:

Representing the City of Truth or Consequences:

Bruce Swingle	City Manager
Traci Alvarez	Assistant City Manager
Kristie Wilson	Finance Director
Kerin Salcedo	Accounting Officer

Representing Pattillo, Brown & Hill:

Chris Garner	CPA, Partner

The financial statements were prepared with the assistance of Pattillo, Brown & Hill, LLP from the books and records of the City of Truth or Consequences.

City of Truth or Consequences

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: H.2

SUBJECT: Resolution No. 45 22/23 Approval of the Preliminary (Interim) FY 2023-24 Budget
DEPARTMENT: Finance
DATE SUBMITTED: May 15, 2023
SUBMITTED BY: Kristie Wilson , Finance Director
WHO WILL PRESENT THE ITEM: Kristie Wilson, Finance Director

Summary/Background:

Approval of Interim Budget for FY 2023-24

Recommendation:

Recommend approval of the interim budget for fiscal year 2023-24

Attachments:

- Interim Budget
  Click here to enter text.

Fiscal Impact (Finance): Choose an item.

Click here to enter text.

Legal Review (City Attorney): Choose an item.

Click here to enter text.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☐ City Clerk ☒ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐ Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

City of Truth or Consequences, NM

RESOLUTION NO. 45 22/23

A RESOLUTION ADOPTING THE PRELIMINARY (INTERIM) Fiscal Year 2023-2024 BUDGET.

WHEREAS, the City Commission of the City of Truth or Consequences, New Mexico, has developed a budget for Fiscal Year 2023-2024; and

WHEREAS, said budget was developed on the basis of need and through cooperation between Elected officials, City Manager and staff: and

WHEREAS, the official meeting for the review of the budget was duly advertised in compliance with the State Open Meetings Act; and

WHEREAS, it is the majority opinion of this Commission that the proposed budget meets the requirements as currently determined for the Fiscal Year 2023-2024.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO:

1. The accompanying budget will be the approved Preliminary (Interim) Budget for the Fiscal Year 2023-2024 for the City of Truth or Consequences and respectfully requests approval by the Local Government Division of the New Mexico Department of Finance and Administration,

PASSED, ADOPTED AND APPROVED this **24th** day of **May, 2023**.

_____
Amanda Forrister, Mayor

ATTEST:

_____
Angela Torres, City Clerk-Treasurer

CITY OF TRUTH OR CONSEQUENCES

INTERIM OPERATING BUDGET

2023-2024

HONORABLE AMANDA FORRISTER, MAYOR
HONORABLE ROLF HECHLER, MAYOR PRO-TEM
HONORABLE DESTINY MITCHELL, COMMISSIONER
HONORABLE MARY JO FAHL, COMMISSIONER
HONORABLE SHELLY HARRELSON, COMMISSIONER

BUDGET 2023-2024

KRISTIE WILSON
CITY OF TRUTH OR CONSEQUENCES
JULY 01, 2023 – JUNE 30, 2024

CALENDAR OF EVENTS
NOTES
DFA DOCUMENTS
BUDGET RESOLUTION
BUDGET RECAP – ALL FUNDS
SALARY SCHEDULE
BOND/DEBT SCHEDULE
SCHEDULE OF TRANSFERS
GENERAL FUND RECAP
200 SPECIAL REVENUE RECAP
300 CAPITAL PROJECTS RECAP
400 DEBT SERVICES RECAP
500 ENTERPRISE SERVICES RECAP
600 INTERNAL SERVICES RECAP
ADMINISTRATION SERVICES (FINANCE)
AIRPORT
ANIMAL CONTROL
ANIMAL SHELTER
CEMETARY
CITY CLERK
CITY MANAGER
COMMUNITY DEVELOPMENT
COMMUNITY SERVICES
ELECTRIC

FACILITIES

FIRE DEPARTMENT

FLEET SERVICES

GOLF COURSE

GOVERNING BODY

HOSPITAL GRT

LIBRARY

LODGERS TAX

MUNICIPAL COURT

PARKS AND RECREATION

POLICE DEPARTMENT

SANITATION

SENIOR GRANTS

STREETS

SWIMMING POOL

UTILITY OFFICE

WASTE WATER

WATER

CAPITAL OUTLAY

May 8, 2023
Monday

8:30 AM - 9:00 AM	Overview with Revenue and Debt Service -- Commission Chambers
9:00 AM - 9:30 AM	City Commission Budget Review - Animal Control -- Commission Chambers
9:00 AM - 9:15 AM	City Commission Budget Review - Airport -- Commission Chambers
9:30 AM - 9:45 AM	City Commission Budget Review - Police Department -- Commission Chambers
10:15 AM - 10:30 AM	City Commission Budget Review - Animal Shelter -- Commission Chambers
10:30 AM - 10:45 AM	City Commission Budget Review - Community Services -- Commission Chambers
10:45 AM - 11:00 AM	City Commission Budget Review - Golf Course -- Commission Chambers
11:00 AM - 11:15 AM	City Commission Budget Review - Library -- Commission Chambers
11:15 AM - 11:30 AM	City Commission Budget Review - Parks Department -- Commission Chambers
11:30 AM - 11:45 AM	City Commission Budget Review - Pool -- Commission Chambers
11:45 AM - 12:00 PM	City Commission Budget Review - Cemetary -- Commission Chambers
1:00 PM - 1:15 PM	City Commission Budget Review - City Clerk -- Commission Chambers

May 8, 2023 Continued
Monday

1:15 PM - 1:30 PM	City Commission Budget Review - City Manager -- Commission Chambers
1:30 PM - 1:45 PM	City Commission Budget Review - Community Developmnent -- Commission Chambers
1:45 PM - 2:00 PM	City Commission Budget Review - Electric Department -- Commission Chambers
2:00 PM - 2:15 PM	City Commission Budget Review - Facilities -- Commission Chambers
2:15 PM - 2:30 PM	City Commission Budget Review - Administrative Services/Finance -- Commission Chambers
2:30 PM - 2:45 PM	City Commission Budget Review - Fire Department -- Commission Chambers
2:45 PM - 3:00 PM	City Commission Budget Review - Governing Body -- Commission Chambers
3:00 PM - 3:15 PM	City Commission Budget Review - Municipal Court -- Commission Chambers
3:30 PM - 4:00 PM	City Commission Budget Review - Fleet and Solid Waste -- Commission Chambers

May 9, 2023
Tuesday

8:30 AM - 8:45 AM	City Commission Budget Review - Streets -- Commission Chambers
8:45 AM - 9:00 AM	City Commission Budget Review - Utility Billing Office -- Commission Chambers
9:00 AM - 9:30 AM	City Commission Budget Review - Water/Waste Water -- Commission Chambers
9:30 AM - 10:00 AM	City Commission Budget Review - 200 Special Funds -- Commission Chambers
10:00 AM - 10:30 AM	City Commission Budget Review - 300 Capital Funds -- Commission Chambers
10:30 AM - 11:00 AM	City Commission Budget Review - 400 Debt Services -- Commission Chambers
11:00 AM - 11:30 AM	City Commission Budget Review - 500 Enterprise Funds
11:30 AM - 12:00 PM	City Commission Budget Review - 600 Internal Services -- Commission Chambers

January 2023

Monday	Tuesday	Wednesday	Thursday	Friday
2 Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission	3	4	5	6
9	10	11 *Commission Meeting*	12	13
16	17	18	19	20
23	24	25 *Commission Meeting*	26	27
30				

February 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Key Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission	FD: Send budget SS to Departments include updated salaries and benefits. Departments have 3 weeks to work on budget	1	2	3
6	7 Set up training for anyone who needs it on Chart of Accounts SS	8 *Commission Meeting*	9 Set up training for anyone who needs it on Chart of Accounts SS	10
13	14	15	16	17
Departments begin working on budgets in spreadsheets				
20 Presidents Day	21	22 *Commission Meeting*	23	24
Departments begin working on budgets in spreadsheets				
27	28			
Departments begin working on budgets in spreadsheets				

March 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Key Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission		1 FD to meet with Departments on Budgets, answer questions, by Appointment	2 FD to meet with Departments on Budgets, answer questions, by Appointment	3 FD to meet with Departments on Budgets, answer questions, by Appointment
6 Department heads Return Budget(s) to Finance	7 Finance begins review of submitted budgets asks questions from Department, if needed (Finance has 3 weeks before meeting with City Manager	8 Commission Meeting	9	10
13 FD: Begin entering projected revenue, expenses and cash balance in spreadsheets	14	15	16	17
20	21	22 Commission Meeting	23 City Manager & Finance Review Budget(s) All Day (include current and projected revenue, projected cash ending balance, projected expenditures, etc.	24
27	28 FD to meet with Departments on Budgets, answer questions, by Appointment	29 FD to meet with Departments on Budgets, answer questions, by Appointment	30 FD to meet with Departments on Budgets, answer questions, by Appointment	31

April 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Key Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission				
3	4 Final Changes to budget due to Finance Director from Departments	5 Finance – Review/Working on Draft	6 Finance – Review/Working on Draft	7 Finance – Review/Working on Draft
10 Finance – Review/Working on Draft	11	12 Commission Meeting	13 Finance meet with City Manager and Departments, if needed, for final review before Commission Presentation (all day)	14 Finance meet with City Manager for continued budget review, if needed
17	18 Finance to make copies of packets for Budget Presentations to Commission on 5/10/22	19	20	21
24	25	26 Commission Meeting	27	28

May 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Key Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission	2	3	4 Budget Packets delivered to Commissioners in preparation for Budget Workshop	5
8 Departments Present budgets to Commission 8:30am – 2:30PM	9 Departments Present budgets to Commission 8:30am – 2:30PM	10 Commission Meeting	11 Finance begins entering budget in Tyler and preparing Documents	12
15 Finance makes any changes required to preliminary budget	16	17 Finance to make changes to budget, if needed, and prepares final documents for Commission meeting on 5/24/22	18 Finance have all budget and documents ready for Commission Meeting on 5/24/23	19
22	23	24 Commission Meeting Commission Meeting Adoption of Preliminary Budget FY 23-24	25	26
29 Memorial Day	30	31 Preliminary Budget Due to DFA		

June 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Green – Finance (FD) Red – Departments Blue – City Manager/ Asst. City Manager Orange –Commission			1	2
5	6	7	8	9
12	13	14 Commission Meeting	15	16
19 Juneteenth	20	21	22	23
26	27	28 Commission Meeting	29	30 End of Fiscal Year

July 2023

Monday	Tuesday	Wednesday	Thursday	Friday
Green – Finance (FD) Orange –Commission	New Fiscal Year 7/1/2023			
3 *Interim Budget Approved by DFA Finance begins work on EOY reports and any final budget revisions	4 Independence Day	5	6	7
10	11	12 Commission Meeting Approve Final 23-24 Budget & 4th Quarter Reports for 22-23 and Resolutions	13 Finance have quarterly reports complete and entered in LGBMS (DFA)	14
17	18	19	20 Finance to prepare all budget documents and 4th quarter reports for Commission on 7/26/23	21
24	25	26 Commission Meeting	27	28
31 *Final Budget Due to DFA *Budget Resolution Due *4th Quarter reports Due				

City of Truth or Consequences, NM

RESOLUTION NO. 45 22/23

A RESOLUTION ADOPTING THE PRELIMINARY (INTERIM) Fiscal Year 2023-2024 BUDGET.

WHEREAS, the City Commission of the City of Truth or Consequences, New Mexico, has developed a budget for Fiscal Year 2023-2024; and

WHEREAS, said budget was developed on the basis of need and through cooperation between Elected officials, City Manager and staff: and

WHEREAS, the official meeting for the review of the budget was duly advertised in compliance with the State Open Meetings Act; and

WHEREAS, it is the majority opinion of this Commission that the proposed budget meets the requirements as currently determined for the Fiscal Year 2023-2024.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO:

1. The accompanying budget will be the approved Preliminary (Interim) Budget for the Fiscal Year 2023-2024 for the City of Truth or Consequences and respectfully requests approval by the Local Government Division of the New Mexico Department of Finance and Administration,

PASSED, ADOPTED AND APPROVED this **24th day of May, 2023**.

_____
Amanda Forrister, Mayor

ATTEST:

_____
Angela Torres, City Clerk-Treasurer

5/16/2023 kdw

City of Truth or Consequences
Sierra County

Fiscal Year **Interim Budget 7/1/23 to 6/30/24**

Fund No.	Fund	Unaudited Beginning Cash Balance	Investments	Estimated Revenues	Net Cash Transfers	Budgeted Expend.	Estimated Ending Cash Balance	DFA Local Reserve Requirement	Adjusted Ending Cash Balance
101	General Fund	$ 2,870,599.32	$ 108,205.44	$ 6,002,901	$ (372,920)	$ 6,851,560	$ 1,757,226	$ 570,963	$ 1,186,262.71
SPECIAL REVENUE FUNDS									
201	Correction	$ 10,735	$ -	$ 400	$ 89,000	$ 89,000	$ 11,135		$ 11,135.39
209	Fire Protection Fund	$ 1,112,284	$ -	$ 325,700	$ -	$ 1,082,971	$ 355,013		$ 355,013.20
211	Law Enforcement	$ 18,214	$ -	$ 110,000	$ -	$ 110,000	$ 18,214		$ 18,213.93
212	Law Enforcement Recruitment Fund	$ 16,000	$ -	$ 112,500	$ -	$ 112,500	$ 16,000		$ 16,000.00
214	Lodger's Tax	$ 744,748	$ -	$ 386,350	$ (55,000)	$ 718,984	$ 357,114		$ 357,113.59
216	Municipal Street	$ 961,833	$ -	$ 1,300,464	$ 40,000	$ 1,334,204	$ 968,093		$ 968,093.42
217	Recreation Fund	$ 4,776	$ -	$ 3	$ -	$ -	$ 4,779		$ 4,779.03
260	American Rescue Plan	$ 456,429	$ -	$ -	$ -	$ -	$ 456,429		$ 456,429.25
280	Cannabis	$ 81,000	$ -	$ 60,000	$ (138,900)	$ 1,500	$ 600		$ 600.00
293	Veterans Wall Perpetual Care	$ 1,150	$ -	$ -	$ -	$ -	$ 1,150		$ 1,150.00
294	State Library	$ 26,764	$ -	$ 45,236	$ -	$ 72,000	$ -		$ -
295	Municipal Pool	$ 82,349	$ -	$ 8,700	$ 177,820	$ 161,286	$ 107,583		$ 107,582.80
296	PD GRT Fund	$ 393,658	$ -	$ 450,500	$ (89,000)	$ 245,900	$ 509,258		$ 509,257.84
298	PD Donations	$ 9,036	$ -	$ -	$ -	$ 930	$ 8,106		$ 8,106.06
	Subtotal	**$ 3,918,976.67**	**$ -**	**$ 2,799,853**	**$ 23,920**	**$ 3,929,275**	**$ 2,813,475**		**$ 2,813,474.51**
ENTERPRISE FUNDS									
501	Cemetery	$ 60,974.53	$ -	$ 15,030	$ -	$ 33,000	$ 43,005		$ 43,004.53
502	Utility Office	$ 62,964.38	$ -	$ 82,900	$ 460,000	$ 157,450	$ 448,414		$ 448,414.38
503	Electric Division	$ 1,518,812.60	$ -	$ 6,713,830	$ (443,225)	$ 6,836,389	$ 953,029		$ 953,028.60
504	Water Division	$ 683,091.13	$ -	$ 1,465,200	$ (387,299)	$ 1,105,003	$ 655,990		$ 655,989.53
505	Solid Waste Division	$ 552,283.86	$ 434,009.77	$ 2,445,250	$ (291,970)	$ 2,472,357	$ 667,217		$ 667,217.00
506	Waste Water Division	$ 419,997.89	$ -	$ 1,205,400	$ (258,262)	$ 1,113,127	$ 254,009		$ 254,009
	998- Jt. Utility Subtotal	**$ 3,237,149.86**		**$ 11,912,580**	**$ (920,756)**	**$ 11,684,325**	$ 2,978,658		**$ 2,530,243.78**
508	Golf Course	$ 53,401.07	$ -	$ 58,535	$ 255,000	$ 294,900	$ 72,036		$ 72,035.98
509	Municipal Airport	$ 39,514.99	$ -	$ 267,540	$ 100,000	$ 406,773	$ 282		$ 281.71
	Subtotal	**$ 3,391,040**	**$ 434,010**	**$ 12,253,685**	**$ (565,756)**	**$ 12,418,999**	**$ 3,093,980**		**$ 3,093,980**

Fund No.	Fund	Unaudited Beginning Cash Balance	Investments	Estimated Revenues	Net Cash Transfers	Budgeted Expend.	Estimated Ending Cash Balance	DFA Local Reserve Requirement	Adjusted Ending Cash Balance
CAPITAL PROJECTS FUNDS									
301	Water/WW/EFFL Water Refuse	$ 221,530.00	$ 105,423.58	$ 1,920	$ -	$ 130,000	$ 198,874		$ 198,873.58
303	Veterans Wall	$ 5,000.00	$ -	$ -	$ -	$ 4,579	$ 421		$ 421.00
304	Senior State Grant	$ 7,674.59	$ -	$ 438,031	$ -	$ 376,915	$ 68,791		$ 68,790.59
305	Capital Imp. (General)	$ 85,412.57	$ -	$ 70	$ -	$ 85,232	$ 251		$ 250.57
306	Capital Imp. (Jt. Utility)	$ 111,091.91	$ 193,837.40	$ 100	$ -	$ 131,745	$ 173,284		$ 173,284.31
307	Golf Course Imp. Fund	$ 12,585.16	$ -	$ -	$ -	$ 12,585	$ 0		$ 0.16
311	R & R Sewer	$ -	$ 146,870.00	$ 275	$ -	$ -	$ 147,145		$ 147,145.00
312	R & R Airport	$ 157,672.10	$ -	$ 968,860	$ -	$ 833,360	$ 293,172		$ 293,172.10
313	R & R Water	$ -	$ 129,783.51	$ 250	$ -	$ -	$ 130,034		$ 130,033.51
314	CDBG Fund	$ -	$ -	$ 675,000	$ 75,000	$ 750,000	$ -		$ -
315	Capital Improvement Reserves	$ 2,403,052.33	$ -	$ 2,372,887	$ 199,543	$ 1,822,591	$ 3,152,891		$ 3,152,891.33
316	Emergency Repair Reserves	$ 112,296.75	$ 42,103.13	$ 175	$ 12,500	$ 60,000	$ 107,075		$ 107,074.88
317	Waste Water Repair Reserves	$ 188,145.36	$ 105,432.58	$ 380	$ 20,180	$ 30,000	$ 284,138		$ 284,137.94
318	Electrical Const. Reserves	$ 28,155.59	$ 89,047.31	$ 910	$ 10,000	$ 28,138	$ 99,975		$ 99,974.90
320	USDA Water System Improvements	$ -	$ -	$ 7,531,000	$ -	$ 7,531,000	$ -		$ -
321	USDA Water System Improvements	$ -	$ -	$ 5,851,629	$ -	$ 5,851,629	$ -		$ -
360	NMFA Projects	$ 193,442.56	$ 1,267,685.45	$ 1,331,419	$ -	$ 1,434,380	$ 1,358,167		$ 1,358,167.01
370	Water Trust Board Projects	$ 30,849.28	$ -	$ 1,149,133	$ -	$ 1,179,880	$ 102		$ 102.28
380	Other State Funded Projects	$ -	$ -	$ 2,872,426	$ -	$ 2,872,426	$ -		$ -
	Subtotal	**$ 3,556,908.20**	**$ 2,080,182.96**	**$ 23,194,465**	**$ 317,223**	**$ 23,134,460**	**$ 6,014,319.16**		**$ 6,014,319.16**
FIDUCIARY & INTERNAL SVC. FUNDS									
600	Internal Service Fund	$ 53,522.01	$ -	$ 20,000	$ 34,000	$ 88,000	$ 19,522		$ 19,522.01
	Subtotal	**$ 53,522.01**	**$ -**	**$ 20,000.00**	**$ 34,000**	**$ 88,000.00**	**$ 19,522.01**		**$ 19,522.01**
DEBT SERVICE FUND									
403	Pledge State Tax	$ 208,212.62	$ 2,626,645.13	$ 478,233	$ 563,533	$ 1,009,841	$ 2,866,783		$ 2,866,782.75
	Subtotal	**$ 208,212.62**	**$ 2,626,645.13**	**$ 478,233**	**$ 563,533**	**$ 1,009,841**	**$ 2,866,782.75**		**$ 2,866,782.75**
GRAND TOTAL (ALL FUNDS)		**$ 13,999,259.27**	**$ 5,249,043.30**	**$ 44,749,137**	**$ -**	**$ 47,432,135**	**$ 16,565,305**	**$ 570,963.31**	**$ 15,994,341.51**

City of Truth or Consequences
FY 2023 Salary Plan
Salary Clasification By Department

Current Title	Proposed Titles	"At Market"				Hourly Rates		
		Classification	Minimum	Midpoint	Maximum	Minimum	Midpoint	Maximum
7/11/2022								
Administrative Assistant	Administrative Assistant	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Airport Supervisor	Airport Supervisor	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Airport Attendant	Airport Attendant	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Animal Shelter Supervisor	Animal Shelter Supervisor	14	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Animal Shelter Operations	Animal Shelter Attendant	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Assistant City Manager	Assistant City Manager	25	$83,852	$100,186	$119,047	$40.31	$48.17	$57.23
Director of Community Services	Director of Community Services	19	$62,571	$74,761	$88,835	$30.08	$35.94	$42.71
Executive Assistant	Executive Asst to CM	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Clerk-Treasurer	City Clerk/Treasurer	19	$62,571	$74,761	$88,835	$30.08	$35.94	$42.71
Deputy Clerk	Deputy City Clerk	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Assistant Clerk	Assistant City Clerk	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Clerk Administrator	Court Administrator	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Administrative Assistant Aide	Administrative Assistant Aide	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Municipal Judge	Municipal Judge	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Director (Electric)	Director of Electric Services	23	$76,056	$90,872	$107,979	$36.57	$43.69	$51.91
Lineman/Crew Chief	Lineman Crew Chief	17	$56,754	$67,810	$80,576	$27.29	$32.60	$38.74
Journeyman (New)	Journeyman (New)	16	$54,052	$64,581	$76,739	$25.99	$31.05	$36.89
Journeyman/Electrician	Electrician	15	$51,478	$61,506	$73,085	$24.75	$29.57	$35.14
Lineman 1st-Class	Lineman 1st Class	15	$51,478	$61,506	$73,085	$24.75	$29.57	$35.14
Lineman 2nd-Class	Lineman 2nd Class	12	$44,468	$53,131	$63,133	$21.38	$25.54	$30.35
Lineman 3rd-Class	Lineman 3rd Class	10	$40,334	$48,191	$57,264	$19.39	$23.17	$27.53
Lineman/Apprentice	Lineman Apprentice	8	$36,584	$43,711	$51,940	$17.59	$21.01	$24.97
Facilities Maintenance Manager	Facilities Maintenance Manager	16	$54,052	$64,581	$76,739	$25.99	$31.05	$36.89
Technician II	Facilities Technician II	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
Technician I	Facilities Technician I	3	$28,665	$34,249	$40,696	$13.78	$16.47	$19.57
Maintenance/Custodian	Maintenance/Custodian	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63

City of Truth or Consequences
FY 2023 Salary Plan
Salary Clasification By Department

Current Title	Proposed Titles	"At Market"				Hourly Rates		
		Classification	Minimum	Midpoint	Maximum	Minimum	Midpoint	Maximum
7/11/2022								
Director (Finance)	Director of Finance	23	$76,056	$90,872	$107,979	$36.57	$43.69	$51.91
Accounting Officer	Accounting Officer	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Human Resources Analyst	Human Resources Specialist	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Chief Procurement Officer/Adm.	Chief Procurement Officer	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Accounts Payable Specialist	Accounts Payable Specialist	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Payroll	Payroll Specialist	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
GC Superintendent	GC Superintendent	16	$54,052	$64,581	$76,739	$25.99	$31.05	$36.89
Golf Course Maintenance I	GC Maintenance Technician	3	$28,665	$34,249	$40,696	$13.78	$16.47	$19.57
Pro Shop Clerk	GC Pro Shop Clerk	1	$26,000	$31,065	$36,913	$12.50	$14.93	$17.75
Director (Library)	Director of Library Services	19	$62,571	$74,761	$88,835	$30.08	$35.94	$42.71
Tech I	Library Technician	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Clerk PT	Library Clerk	1	$26,000	$31,065	$36,913	$12.50	$14.93	$17.75
Supervisor (Pool)	Pool Supervisor	6	$33,183	$39,647	$47,111	$15.95	$19.06	$22.65
Head Lifeguard	Senior Lifeguard	3	$28,665	$34,249	$40,696	$13.78	$16.47	$19.57
Certified Lifeguard	Lifeguard	1	$26,000	$31,065	$36,913	$12.50	$14.93	$17.75
Parks & Recreation Manager	Parks & Recreation Manager	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Maintenance Worker II	Parks Maintenance Worker II	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
Maintenance Worker I	Parks Maintenance Worker I	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Police Chief	Police Chief	P5	$83,852	$100,187	$119,047	$40.31	$48.17	$57.23
Lieutenant, Commander	Police Lieutenant	P4	$68,985	$82,423	$97,940	$31.59	$37.74	$44.84
Sergeant	Police Sergeant	P3	$56,755	$67,811	$80,576	$25.99	$31.05	$36.89
Certified Officer	Police Officer	P2	$49,027	$58,577	$69,605	$22.45	$26.82	$31.87
Un-Certified Officer	Police Officer (Uncertified)	P1	$38,413	$45,896	$54,536	$17.59	$21.01	$24.97
Administrative Assistant	Administrative Assistant	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Administrative Aide	Administrative Aide	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63

City of Truth or Consequences
FY 2023 Salary Plan
Salary Clasification By Department

Current Title	Proposed Titles	"At Market"				Hourly Rates		
		Classification	Minimum	Midpoint	Maximum	Minimum	Midpoint	Maximum
7/11/2022								
Code Enforcement Officer/Evidei	Evidence Technician	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Code Enforcement Officer	Code Enforcement Officer	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Animal Control	Animal Control Officer	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
Street Manager	Street Manager	19	$62,571	$74,761	$88,835	$30.08	$35.94	$42.71
Street Equip Operator II-Supervisor	Street Supervisor/Equipment Operator II	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Equip. Operator II	Street Equipment Operator II	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Equip. Operator I	Street Equipment Operator I	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
General Laborer	Street Maintenance Worker	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Director Solid Waste	Director of Solid Waste/Fleet	23	$76,056	$90,872	$107,979	$36.57	$43.69	$51.91
Supervisor Solid Waste	SW Supervisor	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Sanitation Foreman	SW Foreman	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
SW Equipment Coordinator	SW Recycling Engineer	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Collector III	SW Recycling Technician	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Collector II	SW Recycling Technician	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Relief Driver	SW Recycling Technician	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Scalehouse Attendant	SW Scale Attendant	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Maintenance Asst./ Master Tech	Fleet Maintenance Foreman	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Fleet Mechanic II	Mechanic II	6	$33,183	$39,647	$47,111	$15.95	$19.06	$22.65
Office Manager	Utility Billing Manager	18	$59,592	$71,201	$84,604	$28.65	$34.23	$40.68
Accounts Receivable Supervisor	Utility Billing Supervisor	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Clerk I	Utility Billing Clerk	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63
Water Meter Reader	Utility Meter Reader	2	$27,300	$32,618	$38,758	$13.12	$15.68	$18.63

City of Truth or Consequences
FY 2023 Salary Plan
Salary Clasification By Department

Current Title	Proposed Titles	"At Market"				Hourly Rates		
		Classification	Minimum	Midpoint	Maximum	Minimum	Midpoint	Maximum
7/11/2022								
Water/WW Director	Director of Water/Waste Water	23	$76,056	$90,872	$107,979	$36.57	$43.69	$51.91
Water - Crew Foreman	Water Production Foreman	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Water Production IV	Water Production Operator IV	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Water Production III	Water Production Operator III	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Water Production II	Water Production Operator II	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Water Production I	Water Production Operator I	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
Line Repairman	Water Maintenance Worker	4	$30,098	$35,961	$42,731	$14.47	$17.29	$20.54
Interim Foreman Field Crew	WW Foreman	14	$49,026	$58,577	$69,604	$23.57	$28.16	$33.46
Plant Operator IV	WW Plant Operator IV	11	$42,351	$50,601	$60,127	$20.36	$24.33	$28.91
Plant Operator III	WW Plant Operator III	9	$38,413	$45,897	$54,537	$18.47	$22.07	$26.22
Plant Operator II	WW Plant Operator II	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
Plant Operator I	WW Plant Operator I	5	$31,603	$37,759	$44,868	$15.19	$18.15	$21.57
WW General Laborer	WW Plant Operator/Lab Tech	7	$34,842	$41,629	$49,466	$16.75	$20.01	$23.78
General Laborer	WW General Laborer	3	$28,665	$34,249	$40,696	$13.78	$16.47	$19.57

Commission Approved 6-22-22

City of Truth or Consequences
Approved Salary Schedule

	Minimum					Midpoint					Maximum				
	2.00% Increase Each Step					2.50% Increase Each Step					3.00% Increase Each Step				
Classification	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10	Step 11	Step 12	Step 13	Step 14	Step 15
1	$26,000	$ 26,520	$ 27,050	$ 27,591	$28,143	$28,847	$29,568	$30,307	$31,065	$31,841	$32,796	$33,780	$34,794	$35,838	$36,913
2	$27,300	$ 27,846	$ 28,403	$ 28,971	$29,550	$30,289	$31,046	$31,822	$32,618	$33,433	$34,436	$35,469	$36,533	$37,629	$38,758
3	$28,665	$ 29,238	$ 29,823	$ 30,419	$31,028	$31,803	$32,598	$33,413	$34,249	$35,105	$36,158	$37,243	$38,360	$39,511	$40,696
4	$30,098	$ 30,700	$ 31,314	$ 31,940	$32,579	$33,393	$34,228	$35,084	$35,961	$36,860	$37,966	$39,105	$40,278	$41,486	$42,731
5	$31,603	$ 32,235	$ 32,880	$ 33,537	$34,208	$35,063	$35,940	$36,838	$37,759	$38,703	$39,864	$41,060	$42,292	$43,561	$44,868
6	$33,183	$ 33,847	$ 34,524	$ 35,214	$35,918	$36,816	$37,737	$38,680	$39,647	$40,638	$41,857	$43,113	$44,407	$45,739	$47,111
7	$34,842	$ 35,539	$ 36,250	$ 36,975	$37,714	$38,657	$39,624	$40,614	$41,629	$42,670	$43,950	$45,269	$46,627	$48,026	$49,466
8	$36,584	$ 37,316	$ 38,062	$ 38,824	$39,600	$40,590	$41,605	$42,645	$43,711	$44,804	$46,148	$47,532	$48,958	$50,427	$51,940
9	$38,413	$ 39,182	$ 39,965	$ 40,765	$41,580	$42,619	$43,685	$44,777	$45,897	$47,044	$48,455	$49,909	$51,406	$52,948	$54,537
10	$40,334	$ 41,141	$ 41,964	$ 42,803	$43,659	$44,750	$45,869	$47,016	$48,191	$49,396	$50,878	$52,404	$53,976	$55,596	$57,264
11	$42,351	$ 43,198	$ 44,062	$ 44,943	$45,842	$46,988	$48,163	$49,367	$50,601	$51,866	$53,422	$55,025	$56,675	$58,376	$60,127
12	$44,468	$ 45,358	$ 46,265	$ 47,190	$48,134	$49,337	$50,571	$51,835	$53,131	$54,459	$56,093	$57,776	$59,509	$61,294	$63,133
13	$46,692	$ 47,626	$ 48,578	$ 49,550	$50,541	$51,804	$53,099	$54,427	$55,788	$57,182	$58,898	$60,665	$62,485	$64,359	$66,290
14	$49,026	$ 50,007	$ 51,007	$ 52,027	$53,068	$54,394	$55,754	$57,148	$58,577	$60,041	$61,843	$63,698	$65,609	$67,577	$69,604
15	$51,478	$ 52,507	$ 53,557	$ 54,629	$55,721	$57,114	$58,542	$60,006	$61,506	$63,043	$64,935	$66,883	$68,889	$70,956	$73,085
16	$54,052	$ 55,133	$ 56,235	$ 57,360	$58,507	$59,970	$61,469	$63,006	$64,581	$66,196	$68,181	$70,227	$72,334	$74,504	$76,739
17	$56,754	$ 57,889	$ 59,047	$ 60,228	$61,433	$62,968	$64,543	$66,156	$67,810	$69,505	$71,590	$73,738	$75,950	$78,229	$80,576
18	$59,592	$ 60,784	$ 61,999	$ 63,239	$64,504	$66,117	$67,770	$69,464	$71,201	$72,981	$75,170	$77,425	$79,748	$82,140	$84,604
19	$62,571	$ 63,823	$ 65,099	$ 66,401	$67,729	$69,423	$71,158	$72,937	$74,761	$76,630	$78,928	$81,296	$83,735	$86,247	$88,835
20	$65,700	$ 67,014	$ 68,354	$ 69,721	$71,116	$72,894	$74,716	$76,584	$78,499	$80,461	$82,875	$85,361	$87,922	$90,560	$93,276
21	$68,985	$ 70,365	$ 71,772	$ 73,208	$74,672	$76,538	$78,452	$80,413	$82,424	$84,484	$87,019	$89,629	$92,318	$95,088	$97,940
22	$72,434	$ 73,883	$ 75,361	$ 76,868	$78,405	$80,365	$82,375	$84,434	$86,545	$88,708	$91,370	$94,111	$96,934	$99,842	$102,837
23	$76,056	$ 77,577	$ 79,129	$ 80,711	$82,326	$84,384	$86,493	$88,656	$90,872	$93,144	$95,938	$98,816	$101,781	$104,834	$107,979
24	$79,859	$ 81,456	$ 83,085	$ 84,747	$86,442	$88,603	$90,818	$93,088	$95,416	$97,801	$100,735	$103,757	$106,870	$110,076	$113,378
25	$83,852	$ 85,529	$ 87,239	$ 88,984	$90,764	$93,033	$95,359	$97,743	$100,186	$102,691	$105,772	$108,945	$112,213	$115,580	$119,047

Commission Approved 6-22-22

City of Truth or Consequences
Approved Salary Schedule

Classification	Maximum	3.00% Increase Each Step					
	Step 15	Step 16	Step 17	Step 18	Step 19	Step 20
1	$36,913	$38,020	$39,161	$40,335	$41,546	$42,792
2	$38,758	$39,921	$41,119	$42,352	$43,623	$44,931
3	$40,696	$41,917	$43,175	$44,470	$45,804	$47,178
4	$42,731	$44,013	$45,333	$46,693	$48,094	$49,537
5	$44,868	$46,214	$47,600	$49,028	$50,499	$52,014
6	$47,111	$48,524	$49,980	$51,479	$53,024	$54,614
7	$49,466	$50,950	$52,479	$54,053	$55,675	$57,345
8	$51,940	$53,498	$55,103	$56,756	$58,459	$60,212
9	$54,537	$56,173	$57,858	$59,594	$61,382	$63,223
10	$57,264	$58,982	$60,751	$62,574	$64,451	$66,384
11	$60,127	$61,931	$63,789	$65,702	$67,673	$69,703
12	$63,133	$65,027	$66,978	$68,987	$71,057	$73,189
13	$66,290	$68,279	$70,327	$72,437	$74,610	$76,848
14	$69,604	$71,692	$73,843	$76,059	$78,340	$80,690
15	$73,085	$75,277	$77,535	$79,861	$82,257	$84,725
16	$76,739	$79,041	$81,412	$83,855	$86,370	$88,961
17	$80,576	$82,993	$85,483	$88,047	$90,689	$93,409
18	$84,604	$87,143	$89,757	$92,450	$95,223	$98,080
19	$88,835	$91,500	$94,245	$97,072	$99,984	$102,984
20	$93,276	$96,075	$98,957	$101,926	$104,983	$108,133
21	$97,940	$100,878	$103,905	$107,022	$110,233	$113,540
22	$102,837	$105,922	$109,100	$112,373	$115,744	$119,217
23	$107,979	$111,219	$114,555	$117,992	$121,531	$125,177
24	$113,378	$116,779	$120,283	$123,891	$127,608	$131,436
25	$119,047	$122,618	$126,297	$130,086	$133,988	$138,008

Commission Approved 6-22-22

City of Truth or Consequences
ApprovedSalary Schedule Hourly Rate

	Minimum							Midpoint						Maximum
	2.00% Increase Each Step					2.50% Increase Each Step					3.00% Increase Each Step				
Classification	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10	Step 11	Step 12	Step 13	Step 14	Step 15
1	$12.50	$12.75	$13.00	$13.26	$13.53	$13.87	$14.22	$14.57	$14.93	$15.31	$15.77	$16.24	$16.73	$17.23	$17.75
2	$13.12	$13.39	$13.66	$13.93	$14.21	$14.56	$14.93	$15.30	$15.68	$16.07	$16.56	$17.05	$17.56	$18.09	$18.63
3	$13.78	$14.06	$14.34	$14.62	$14.92	$15.29	$15.67	$16.06	$16.47	$16.88	$17.38	$17.91	$18.44	$19.00	$19.57
4	$14.47	$14.76	$15.05	$15.36	$15.66	$16.05	$16.46	$16.87	$17.29	$17.72	$18.25	$18.80	$19.36	$19.95	$20.54
5	$15.19	$15.50	$15.81	$16.12	$16.45	$16.86	$17.28	$17.71	$18.15	$18.61	$19.17	$19.74	$20.33	$20.94	$21.57
6	$15.95	$16.27	$16.60	$16.93	$17.27	$17.70	$18.14	$18.60	$19.06	$19.54	$20.12	$20.73	$21.35	$21.99	$22.65
7	$16.75	$17.09	$17.43	$17.78	$18.13	$18.59	$19.05	$19.53	$20.01	$20.51	$21.13	$21.76	$22.42	$23.09	$23.78
8	$17.59	$17.94	$18.30	$18.67	$19.04	$19.51	$20.00	$20.50	$21.01	$21.54	$22.19	$22.85	$23.54	$24.24	$24.97
9	$18.47	$18.84	$19.21	$19.60	$19.99	$20.49	$21.00	$21.53	$22.07	$22.62	$23.30	$23.99	$24.71	$25.46	$26.22
10	$19.39	$19.78	$20.17	$20.58	$20.99	$21.51	$22.05	$22.60	$23.17	$23.75	$24.46	$25.19	$25.95	$26.73	$27.53
11	$20.36	$20.77	$21.18	$21.61	$22.04	$22.59	$23.16	$23.73	$24.33	$24.94	$25.68	$26.45	$27.25	$28.07	$28.91
12	$21.38	$21.81	$22.24	$22.69	$23.14	$23.72	$24.31	$24.92	$25.54	$26.18	$26.97	$27.78	$28.61	$29.47	$30.35
13	$22.45	$22.90	$23.35	$23.82	$24.30	$24.91	$25.53	$26.17	$26.82	$27.49	$28.32	$29.17	$30.04	$30.94	$31.87
14	$23.57	$24.04	$24.52	$25.01	$25.51	$26.15	$26.80	$27.48	$28.16	$28.87	$29.73	$30.62	$31.54	$32.49	$33.46
15	$24.75	$25.24	$25.75	$26.26	$26.79	$27.46	$28.15	$28.85	$29.57	$30.31	$31.22	$32.16	$33.12	$34.11	$35.14
16	$25.99	$26.51	$27.04	$27.58	$28.13	$28.83	$29.55	$30.29	$31.05	$31.82	$32.78	$33.76	$34.78	$35.82	$36.89
17	$27.29	$27.83	$28.39	$28.96	$29.53	$30.27	$31.03	$31.81	$32.60	$33.42	$34.42	$35.45	$36.51	$37.61	$38.74
18	$28.65	$29.22	$29.81	$30.40	$31.01	$31.79	$32.58	$33.40	$34.23	$35.09	$36.14	$37.22	$38.34	$39.49	$40.68
19	$30.08	$30.68	$31.30	$31.92	$32.56	$33.38	$34.21	$35.07	$35.94	$36.84	$37.95	$39.08	$40.26	$41.47	$42.71
20	$31.59	$32.22	$32.86	$33.52	$34.19	$35.05	$35.92	$36.82	$37.74	$38.68	$39.84	$41.04	$42.27	$43.54	$44.84
21	$33.17	$33.83	$34.51	$35.20	$35.90	$36.80	$37.72	$38.66	$39.63	$40.62	$41.84	$43.09	$44.38	$45.72	$47.09
22	$34.82	$35.52	$36.23	$36.96	$37.69	$38.64	$39.60	$40.59	$41.61	$42.65	$43.93	$45.25	$46.60	$48.00	$49.44
23	$36.57	$37.30	$38.04	$38.80	$39.58	$40.57	$41.58	$42.62	$43.69	$44.78	$46.12	$47.51	$48.93	$50.40	$51.91
24	$38.39	$39.16	$39.94	$40.74	$41.56	$42.60	$43.66	$44.75	$45.87	$47.02	$48.43	$49.88	$51.38	$52.92	$54.51
25	$40.31	$41.12	$41.94	$42.78	$43.64	$44.73	$45.85	$46.99	$48.17	$49.37	$50.85	$52.38	$53.95	$55.57	$57.23

HOURLY RATE SALARY SCHEDULE

Commission Approved 6-22-22

City of Truth or Consequences
ApprovedSalary Schedule Hourly Rate

Maximum

	3.00% Increase Each Step					
Classification	Step 15	Step 16	Step 17	Step 18	Step 19	Step 20
1	$17.75	$18.28	$18.83	$19.39	$19.97	$ 20.57
2	$18.63	$19.19	$19.77	$20.36	$20.97	$ 21.60
3	$19.57	$20.15	$20.76	$21.38	$22.02	$ 22.68
4	$20.54	$21.16	$21.79	$22.45	$23.12	$ 23.82
5	$21.57	$22.22	$22.88	$23.57	$24.28	$ 25.01
6	$22.65	$23.33	$24.03	$24.75	$25.49	$ 26.26
7	$23.78	$24.50	$25.23	$25.99	$26.77	$ 27.57
8	$24.97	$25.72	$26.49	$27.29	$28.11	$ 28.95
9	$26.22	$27.01	$27.82	$28.65	$29.51	$ 30.40
10	$27.53	$28.36	$29.21	$30.08	$30.99	$ 31.92
11	$28.91	$29.77	$30.67	$31.59	$32.54	$ 33.51
12	$30.35	$31.26	$32.20	$33.17	$34.16	$ 35.19
13	$31.87	$32.83	$33.81	$34.83	$35.87	$ 36.95
14	$33.46	$34.47	$35.50	$36.57	$37.66	$ 38.79
15	$35.14	$36.19	$37.28	$38.39	$39.55	$ 40.73
16	$36.89	$38.00	$39.14	$40.31	$41.52	$ 42.77
17	$38.74	$39.90	$41.10	$42.33	$43.60	$ 44.91
18	$40.68	$41.90	$43.15	$44.45	$45.78	$ 47.15
19	$42.71	$43.99	$45.31	$46.67	$48.07	$ 49.51
20	$44.84	$46.19	$47.58	$49.00	$50.47	$ 51.99
21	$47.09	$48.50	$49.95	$51.45	$53.00	$ 54.59
22	$49.44	$50.92	$52.45	$54.03	$55.65	$ 57.32
23	$51.91	$53.47	$55.07	$56.73	$58.43	$ 60.18
24	$54.51	$56.14	$57.83	$59.56	$61.35	$ 63.19
25	$57.23	$58.95	$60.72	$62.54	$64.42	$ 66.35

HOURLY RATE SALARY SCHEDULE

Fund No.	Fund Name	Description	Purpose		Fiscal Year 2023-24 Interim
101	General	**TRANSFER IN FROM OTHER FUNDS**			
		(503) Joint Utility - Electric	Administrative Fees		
		(504) Joint Utility - Water	Administrative Fees		
		(505) Solid Waste	Administrative Fees		
		(506) WW	Administrative Fees		
		(280) Cannabis	Administrative Fees	$	138,900
			101 -TOTAL TRANSFERS IN	**$**	**138,900**
		TRANSFER OUT TO OTHER FUNDS			
		(295) Municipal Pool	Deficit Coverage	$	(177,820)
		(508) Golf Course	Deficit Coverage & CI	$	(200,000)
		(509) Municipal Airport	Deficit Coverage	$	(100,000)
		(600) FIleet Services	General Fund Support	$	(34,000)
			101 -TOTAL TRANSFERS OUT	**$**	**(511,820)**
			101 - NET TRANSFERS	**$**	**(372,920)**
201	Corrections	**TRANSFER IN FROM OTHER FUNDS**			
		(296) PD Gross Receipt Tax	Care of Prisoners (Sierra County)	$	50,000
		(296) PD Gross Receipt Tax	Professional Serv. (Sierra Vista Hospital)	$	36,000
		(296) PD Gross Receipt Tax	Deficit Coverage	$	3,000
			201 -TOTAL TRANSFERS IN	**$**	**89,000**
214	Lodgers Tax	**TRANSFER OUT TO OTHER FUNDS**			
		(508) Golf Course	Support Golf Course	$	(55,000)
			214 - Total Transfer OUT	**$**	**(55,000)**
216	Street	**TRANSFER IN FROM OTHER FUNDS**			
		(506) Waste Water	Street Repair, Hot and Cold Mix	$	15,000
		(504) Water	Street Repair, Hot and Cold Mix	$	30,000
			216 -Total Transfer IN	**$**	**45,000.00**
		TRANSFER OUT TO OTHER FUNDS			
		(403) Debt Service	Debt Pymt. NMFA CIF-5192	**$**	**(5,000)**
			216 -Total Transfer OUT	**$**	**(5,000)**
			216 - NET TRANSFERS	**$**	**40,000**

Fund No.	Fund Name	Description	Purpose	Fiscal Year 2023-24 Interim
280	Cannabis			
		TRANSFER OUT TO OTHER FUNDS		
		(101) General Fund	Administrative Fees	$ (138,900)
			280 -Total Transfer OUT	$ (138,900)
295	Municipal Pool	TRANSFER IN FROM OTHER FUNDS		
		(101) General Fund	General Fund Support	$ 177,820
			295 -Total Transfer IN	$ 177,820
296	PD Gross Receipts Tax Fund (GRT)	TRANSFER IN FROM OTHER FUNDS		
			296 -TOTAL TRANSFER IN	$ -
		TRANSFER OUT TO OTHER FUNDS		
		(201) Correction Fund	Care of Prisoners (Sierra County)	$ (50,000)
		(201) Correction Fund	Professional Serv. (Sierra Vista Hospital)	$ (36,000)
		(201) Correction Fund	Deficit Coverage	$ (3,000)
			296 -Total Transfer OUT	$ (89,000)
			296 - NET TRANSFERS	$ (89,000)
315	Capital Improvement Jt. Utility	TRANSFER IN FROM OTHER FUNDS		
		(503) Electric Division	Per City Code 14-35 b	$ 158,678
		(504) Water Department	Per City Code 14-35 b	$ 33,914
		(505) Solid Waste	Per City Code 14-35 b	$ 56,005
		(506) Waste Water	Per City Code 14-35 b	$ 25,946
			315 -Total Transfer IN	$ 274,543
		TRANSFER OUT TO OTHER FUNDS		
			315 -Total Transfer OUT	$ -
			315 - Net Transfers	$ 274,543

Fund No.	Fund Name	Description	Purpose		Fiscal Year 2023-24 Interim
316	Emergency Repair Reserve	**TRANSFER IN FROM OTHER FUNDS**			
		(503) Electric Division	Per City Code 14-35 c	$	3,125
		(504) Water Division	Per City Code 14-35 c	$	3,125
		(505) Solid Waste Division	Per City Code 14-35 c	$	3,125
		(506) Waste Water Division	Per City Code 14-35 c	$	3,125
			316 -Total Transfer IN	**$**	**12,500**
		TRANSFER OUT TO OTHER FUNDS			
			316 -Total Transfer OUT	**$**	-
			316 - Net Transfer	**$**	**12,500**
317	Waste Water R&R	**TRANSFER IN FROM OTHER FUNDS**			
		(506) Waste Water	Per City Code 14-35 d	$	20,180
			317 -Total Transfer IN	**$**	**20,180**
		TRANSFER OUT TO OTHER FUNDS			
			317 -Total Transfer OUT	**$**	-
			317 - Net Transfer	**$**	**20,180**
318	Electrical Reserve	**TRANSFER IN FROM OTHER FUNDS**			
		(503) Electic Division	Per City Code 14-35 e	$	10,000
			318 -Total Transfer IN	**$**	**10,000**
		TRANSFER OUT TO OTHER FUNDS			
			318-Total Transfer OUT	**$**	-
			318 - Net Transfer	**$**	**10,000**

Fund No.	Fund Name	Description	Purpose	Fiscal Year 2023-24 Interim
403	Debt Service	**TRANSFER IN FROM OTHER FUNDS**		
		(216) Municipal Street Fund	Debt Pymt. NMFA CIF-5192	$ 5,000
		(503) Electric Division	Debt Pymt. NMFA PPRF-4967	$ 55,911
		(503) Electric Division	Debt Pymt. NMFA PPRF-5652	$ 100,511
		(504) Water Division	Debt Pymt. NMFA PPRF-4967	$ 15,596
		(504) Water Division	Debt Payment (NMFA TorC 2,17,18,19,22)	$ 116,004
		(504) Water Division	Debt Pymt CIF-5550	$ 2,800
		(504) Water Division	Debt Pymt DW4794	$ 2,000
		(504) Water Division	Debt Pymt CIF-4927	$ 450
		(504) Water Division	Debt Pymt. Bank SW Bridge Loan Interest Appx $4,600/Mo	$ 55,200
		(504) Water Division	Debt Pymt. NMFA WPF-5089	$ 13,210
		(505) Solid Waste Division	Capital One Revenue Bond	$ 117,840
		(506) Waste Water Division	Debt Service (NMFA TorC 24,27)	$ 7,713
		(506) Waste Water Division	Debt Service USDA Loan $715,000	$ 24,455
		(506) Waste Water Division	Debt Service USDA Loan $315,000	$ 11,773
		(506) Waste Water Division	Debt Service-USDA Loan 9 ($910,000)	$ 35,070
			403 -Total Transfer IN	**$ 563,533**
		TRANSFER OUT TO OTHER FUNDS		
			403 -Total Transfer OUT	**$ -**
			403 Net Transfers	**$ 563,533**
502	Utility Office	**TRANSFER IN FROM OTHER FUNDS**		
		(503) Electric Division	Administrative Fees	$ 115,000
		(504) Water Division	Administrative Fees	$ 115,000
		(505) Solid Waste Division	Administrative Fees	$ 115,000
		(506) Waste Water Division	Administrative Fees	$ 115,000
			502 -Total Transfer IN	**$ 460,000**

Fund No.	Fund Name	Description	Purpose	Fiscal Year 2023-24 Interim
503	Electric Division			
		TRANSFER OUT TO OTHER FUNDS		
		(101) General Fund	Administrative Fees	
		(315) Capital Improvement Reserve	Per City Code 14-35 b	$ (158,678)
		(316) Emergency Repair Reserve	Per City Code 14-35 c	$ (3,125)
		(318) Electrical Repair Reserves	Per City Code 14-35 e	$ (10,000)
		(403) NMFA Loan Debt Service	Debt Pymt. NMFA PPRF-4967	$ (55,911)
		(403) NMFA Loan Debt Service	Debt Pymt. NMFA PPRF-5652	$ (100,511)
		(502) Joint Utility Office	Administrative Fees	$ (115,000)
			503 Total Transfer OUT	$ (443,225)
			503 - Net Transfers	**$ (443,225)**
504	Water Division			
		TRANSFER OUT TO OTHER FUNDS		
		(101) General Fund	Administrative Fees	$ -
		(403) Debt Service	Debt Pymt. NMFA PPRF-4967	$ (15,596)
		(403) Debt Service	Debt Payment (NMFA TorC 2,17,18,19,22)	$ (116,004)
		(403) Debt Service	Debt Pymt DW4794	$ (2,000)
		(403) Debt Service	Debt Pymt CIF-4927	$ (450)
		(403) Debt Service	Debt Pymt CIF-5550	$ (2,800)
		(502) Joint Utility Office	Administrative Fees	$ (115,000)
		(315) Capital Improvement Reserve	Per City Code 14-35 b	$ (33,914)
		(316) Emergency Repair Fund	Per City Code 14-35 c	$ (3,125)
		(216) Streets	Street Repair, Hot and Cold Mix	$ (30,000)
		(403) Debt Service	Debt Pymt. Bank SW Bridge Loan Interest Appx $4,600/Mo	$ (55,200)
		(403) Debt Service	Debt Pymt. NMFA WPF-5089	$ (13,210)
			504 - Total Transfers OUT	**$ (387,299)**
505	Solid Waste Division			
		TRANSFER OUT TO OTHER FUNDS		
		(403) Pledge Debt Service	Capital One Revenue Bond	$ (117,840)
		(502) Joint Utility Office	Administrative Fees	$ (115,000)
		(101) General Fund	Administrative Fees	$ -
		(315) Capital Improvement Reserve	Per City Code 14-35 b	$ (56,005)
		(316) Emergency Repair Fund	Per City Code 14-35 c	$ (3,125)
			505 - Total Transfers OUT	**$ (291,970)**
			505 - NET TRANSFERS	**$ (291,970)**

Fund No.	Fund Name	Description	Purpose	Fiscal Year 2023-24 Interim
506	**Waste Water Division**			
		TRANSFER OUT TO OTHER FUNDS		
		(101) General Fund	Administrative Fee	$ -
		(502) Joint Utility Office	Administrative Fee	$ (115,000)
		(403) Debt Service	Debt Service (NMFA TorC 24,27)	$ (7,713)
		(403) Debt Service	Debt Service-USDA Loan 9 ($910,000)	$ (35,070)
		(506) Waste Water Division	Debt Service USDA Loan $715,000	$ (24,455)
		(506) Waste Water Division	Debt Service USDA Loan $315,000	$ (11,773)
		(315) Capital Improvement Jt. Utility	Per City Code 14-35 b	$ (25,946)
		(316) Emergency Repair Fund	Per City Code 14-35 c	$ (3,125)
		(317) Waste Water Repair Reserves	Per City Code 14-35-d	$ (20,180)
		(216) Streets	Street Repair, Hot and Cold Mix	$ (15,000)
			506 - Total Transfers OUT	**$ (258,262)**
			506 - Net Transfers	**$ (258,262)**
508	**Golf Course**	**TRANSFER IN FROM OTHER FUNDS**		
		(101) General Fund	Deficit Coverage	$ 200,000
		(214) Lodgers Tax	Deficit Coverage	$ 55,000
			508 -Total Transfer IN	**$ 255,000**
		TRANSFER OUT TO OTHER FUNDS		
			508 -Total Transfer OUT	**$ -**
			508 - Net Transfers	**$ 255,000**
509	**Airport**	**TRANSFER IN FROM OTHER FUNDS**		
		(101) General Fund	General Fund Support	$ 100,000
		(509) Airport World Fuel Cash		$ 60,000
			509 -Total Transfer IN	**$ 160,000**
		TRANSFER OUT TO OTHER FUNDS		
		(509) Airport World Fuel Cash		$ (60,000)
			509 -Total Transfer OUT	**$ (60,000)**
			509 - Net Transfers	**$ 100,000**
600	**Fleet Services**	**TRANSFER IN FROM OTHER FUNDS**		
		(101) General Fund	General Fund Support	$ 34,000
			600 -Total Transfer IN	**$ 34,000**
				$ -

Fund No.	Fund Name	Description	Purpose	Fiscal Year 2023-24 Interim

Section 14-35 Rules and Regulations of the City Manger

City Code 14-35-b — The City Manager shall include within each year's budget provision for providing a capital improvement account within the Joint Utility Fund. The portion of the Joint Utility Fund revenues that shall be set aside for this account shall be two and one-quarter percent of the revenues generated by each of the revenue generating utility departments. The funds in this account are to be used for Utility System Capital Improvement projects as approved by the City Commission. These reserve funds shall be collected and set aside in addition to any other reserve fund or bond requirements of the Joint Utility Fund.

City Code 14-35-d — The City Manger shall include within each year's budget provision of providing a Wastewater Treatment Plant Repair and Replacement Account as required by the grant funding obtained for the construction of the existing Wastewater Treatment Plant. The funds that shall be set aside for this are to be one and three-quarters percent of the revenues generated by the Wastewater Department of the City. The use of these funds shall be restricted to repair and replacement projects at the Wastewater Treatment Plant as approved by the City Commission. These reserve funds shall be collected and set aside in addition to any other reserve fund or bond requirements of the Joint Utility Fund.

CITY OF TRUTH OR CONSEQUENCES BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

General Fund Expenditures	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Budget	Fiscal Year 2023-24 Interim	% Change
1000 Governing Body						
Personnel Services	$ 33,036	$ 32,403	$ 39,884	$ 67,489	$ 67,492	0%
Operating Expense	$ 107,494	$ 176,567	$ 184,530	$ 232,960	$ 232,960	0%
Capital Outlay:					$ -	
SUB TOTAL	**$ 140,531**	**$ 208,970**	**$ 224,414**	**$ 300,449**	**$ 300,452**	0%
1001 City Clerk						
Personnel Services	$ 133,055	$ 139,732	$ 159,167	$ 179,172	$ 193,681	8%
Operating Expense	$ 31,469	$ 23,068	$ 22,925	$ 43,905	$ 47,548	8%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 164,524**	**$ 162,800**	**$ 182,092**	**$ 223,077**	**$ 241,229**	8%
1002 Court						
Personnel Services	$ 147,410	$ 192,030	$ 168,016	$ 136,052	$ 65,597	-52%
Operating Expense	$ 28,748	$ 32,963	$ 22,919	$ 22,750	$ 7,625	-66%
Capital Outlay:	$ 25,000	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 201,157**	**$ 224,993**	**$ 190,935**	**$ 158,802**	**$ 73,222**	-54%
1003 City Manager						
Personnel Services	$ 209,349	$ 237,079	$ 259,855	$ 268,540	$ 188,322	-30%
Operating Expense	$ 169,587	$ 28,666	$ 25,588	$ 290,431	$ 19,132	-93%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 378,936**	**$ 265,745**	**$ 285,443**	**$ 558,971**	**$ 207,454**	-63%
1004 Administrative Services						
Personnel Services	$ 338,361	$ 356,078	$ 357,646	$ 439,586	$ 439,102	0%
Operating Expense	$ 171,786	$ 63,828	$ 49,866	$ 68,410	$ 66,300	-3%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 510,147**	**$ 419,906**	**$ 407,512**	**$ 507,996**	**$ 505,402**	-1%

CITY OF TRUTH OR CONSEQUENCES BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

General Fund Expenditures	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Budget	Fiscal Year 2023-24 Interim	% Change
1005 Fire						
Personnel Services	$ -	$ -	$ -	$ -	$ -	0%
Operating Expense	$ 21,500	$ 21,500	$ 21,500	$ 21,500	$ 21,500	0%
Capital Outlay:	$ -	$ -			$ -	0%
SUB TOTAL	**$ 21,500**	**$ 21,500**	**$ 21,500**	**$ 21,500**	**$ 21,500**	0%
1006 Animal Shelter						
Personnel Services	$ 125,003	$ 143,485	$ 144,844	163909	$ 185,003	13%
Operating Expense	$ 28,660	$ 35,865	$ 34,046	44645	$ 45,350	2%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 153,663**	**$ 179,350**	**$ 178,890**	**$ 208,554**	**$ 230,353**	10%
1007 Police						
Personnel Services	$ 1,017,422	$ 1,097,007	$ 1,061,491	$ 1,310,984	$ 1,382,989	5%
Operating Expense	$ 424,486	$ 359,297	$ 386,351	$ 440,500	$ 437,426	-1%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 1,441,908**	**$ 1,456,304**	**$ 1,447,842**	**$ 1,751,484**	**$ 1,820,415**	4%
1008 Animal Control						
Personnel Services	$ 130,971	$ 166,614	$ 145,779	$ 172,081	$ 153,989	-11%
Operating Expense	$ 67,000	$ 10,861	$ 17,777	$ 30,650	$ 31,200	2%
Capital Outlay:	$ -				$ -	0%
SUB TOTAL	**$ 197,971**	**$ 177,475**	**$ 163,557**	**$ 202,731**	**$ 185,189**	-9%
1009 Parks & Recreation						
Personnel Services	$ 181,280	$ 255,311	$ 115,268	$ 232,240	$ 240,515	4%
Operating Expense	$ 134,626	$ 160,233	$ 131,991	$ 404,579	$ 121,150	-70%
Capital Outlay:	$ 101,987	$ -	$ -	$ -	$ 20,000	0%
SUB TOTAL	**$ 417,893**	**$ 415,544**	**$ 247,260**	**$ 636,819**	**$ 381,665**	-40%

CITY OF TRUTH OR CONSEQUENCES BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

General Fund Expenditures	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Budget	Fiscal Year 2023-24 Interim	% Change
1010 Community Development						
Personnel Services	$ 54,556	$ 62,635	$ 75,697	$ 107,497	$ 110,532	3%
Operating Expense	$ 79,842	$ 94,678	$ 94,112	$ 134,889	$ 147,000	9%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 134,398**	**$ 157,312**	**$ 169,809**	**$ 242,386**	**$ 257,532**	6%
1011 Street Department						
Personnel Services	$ 346,714	$ 398,074	$ 384,288	$ 468,627	$ 486,849	4%
Operating Expense	$ 1,249	$ 1,353	$ 1,460	$ 1,097	$ 1,500	37%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 347,963**	**$ 399,427**	**$ 385,749**	**$ 469,723**	**$ 488,349**	4%
1012 Fleet Maintenance						
Personnel Services	$ 66,770	$ 83,893	$ 118,895	$ 140,912	$ 122,494	-13%
Operating Expense	$ 3,290	$ 20,505	$ 27,273	$ 47,486	$ 29,450	-38%
Capital Outlay:	$ -	$ -	$ -	$ -	$ 30,000	0%
SUB TOTAL	**$ 70,060**	**$ 104,398**	**$ 146,169**	**$ 188,398**	**$ 181,944**	-3%
1013 Community Services						
Personnel Services	$ -	$ -	$ 86,598	$ 86,916	$ 88,008	1%
Operating Expense	$ -	$ -	$ 5,705	$ 7,266	$ 5,100	-30%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ -**	**$ -**	**$ 92,302**	**$ 94,182**	**$ 93,108**	-1%
1014 Facility Management						
Personnel Services	$ 285,975	$ 233,684	$ 231,558	$ 255,507	$ 345,905	35%
Operating Expense	$ 76,223	$ 73,212	$ 62,264	$ 130,978	$ 145,350	11%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 362,197**	**$ 306,895**	**$ 293,822**	**$ 386,485**	**$ 491,255**	27%

CITY OF TRUTH OR CONSEQUENCES BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

General Fund Expenditures	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Budget	Fiscal Year 2023-24 Interim	% Change
1016 Library Department						
Personnel Services	$ 174,910	$ 194,434	$ 199,994	$ 233,406	$ 236,790	1%
Operating Expense	$ 8,932	$ 10,582	$ 11,304	$ 13,590	$ 24,250	78%
Capital Outlay:	$ 7,500	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 191,341**	**$ 205,016**	**$ 211,297**	**$ 246,996**	**$ 261,040**	6%
1017 Hospital GRT Payments						
Personnel Services						
Operating Expense	$ 265,993	$ 268,509	$ 309,597	$ 303,964	$ 310,000	2%
Capital Outlay:					$ -	0%
SUB TOTAL	**$ 265,993**	**$ 268,509**	**$ 309,597**	**$ 303,964**	**$ 310,000**	2%
1018 Utility & Insurance Exp.						
Personnel Services	$ -					0%
Operating Expense	$ 583,600	$ 565,674	$ 631,157	$ 661,350	$ 645,200	-2%
Capital Outlay:	$ -	$ -	$ -	$ -	$ -	0%
SUB TOTAL	**$ 583,600**	**$ 565,674**	**$ 631,157**	**$ 661,350**	**$ 645,200**	-2%
Total G.F. Expend.	**$ 5,430,119**	**$ 5,360,469**	**$ 5,318,153**	**$ 6,861,131**	**$ 6,695,310**	-2%
Transfers OUT						
(217) Recreation					$ -	0%
(201) Corrections	$ (15,000)				$ -	0%
(296) PD GRT Fund	$ (300,000)				$ -	0%
(508) Golf Course					$ (200,000)	#DIV/0!
(509) Municipal Airport	$ (112,708)				$ (100,000)	#DIV/0!
(216) Streets	$ (26,000)				$ -	#DIV/0!
(303) Veterans Park					$ -	#DIV/0!
(295) Swimming Pool	$ (207,000)				$ (177,820)	#DIV/0!
(305) Capital Improvement					$ -	#DIV/0!
(306) Cap. Improve. Jt Util					$ -	#DIV/0!
(312) R&R Airport	$ (11,919)				$ -	#DIV/0!
(314) CDBG					$ -	#DIV/0!
	$ (672,627)				**$ (477,820)**	#DIV/0!
						#DIV/0!
Grand Total GF Exp.	**$ 6,102,746**				**$ 7,173,130**	#DIV/0!

Special Revenue Funds RECAP 5/16/2023 kdw	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
201 Correction Fund				
Revenues	$ 4,047	$ 8,676	$ 7,000	$ 400
Total Revenues	**$ 4,047**	**$ 8,676**	**$ 7,000**	**$ 400**
Transfers: IN (OUT)	$ 30,000	$ 95,000	$ 30,000	$ 89,000
Expenditures				
Operating Expense	$ 33,411	$ 29,988	$ 110,000	$ 89,000
Capital Outlay				
Total Expenditures	**$ 33,411**	**$ 29,988**	**$ 110,000**	**$ 89,000**
209 STATE FIRE FUND				
Revenues	$ 327,637	$ 609,507	$ 355,185	$ 325,700
Total Revenues	**$ 327,637**	**$ 609,507**	**$ 355,185**	**$ 325,700**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 79,009	$ 142,598	$ 826,765	$ 826,765
Capital Outlay	$ 797,360	$ -	$ 369,330	$ 369,330
Total Expenditures	**$ 876,369**	**$ 142,598**	**$ 1,196,095**	**$ 1,196,095**

Special Revenue Funds RECAP 5/16/2023 kdw	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
211 Law Enforcement Protection				
Revenues	$ 26,600	$ 26,000	$ 57,000	$ 110,000
Total Revenues	**$ 26,600**	**$ 26,000**	**$ 57,000**	**$ 110,000**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 26,600	$ 26,000	$ 57,000	$ 57,000
Capital Outlay	$ -	$ -	$ -	$ 53,000
Total Expenditures	**$ 26,600**	**$ 26,000**	**$ 57,000**	**$ 110,000**
212 Law Enforcement Recruitment				
Revenues	**$ -**	**$ -**	**$ 112,500**	**$ 112,500**
Transfers: IN (OUT)	**$ -**	**$ -**	**$ -**	**$ -**
Expenditures				
Personnel Expense	**$ -**	**$ -**	**$ 112,500**	**$ 112,500**
Operating Expense	**$ -**	**$ -**	**$ -**	**$ -**
Capital Outlay	**$ -**	**$ -**	**$ -**	**$ -**
Total Expenditures	**$ -**	**$ -**	**$ 112,500**	**$ 112,500**

Special Revenue Funds RECAP 5/16/2023 kdw	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
214 Lodger's Tax Act				
Revenues	$ 301,484	$ 442,692	$ 331,350	$ 386,350
Total Revenues	**$ 301,484**	**$ 442,692**	**$ 331,350**	**$ 386,350**
Transfers: IN (OUT)	$ (90,000)	$ (90,000)	$ (55,000)	$ (55,000)
Expenditures				
Personnel Expense	$ -	$ -	$ -	$ 50,412
Operating Expense	$ 128,256	$ 171,085	$ 727,860	$ 763,984
Capital Outlay	$ -	$ -	$ 10,000	$ -
Total Expenditures	**$ 128,256**	**$ 171,085**	**$ 737,860**	**$ 814,396**
216 Municipal Street				
Revenues	$ 466,596	$ 648,364	$ 820,627	$ 1,300,464
Total Revenues	**$ 466,596**	**$ 648,364**	**$ 820,627**	**$ 1,300,464**
Transfers: IN (OUT)	$ (90,000)	$ (90,000)	$ (55,000)	$ 40,000
Expenditures				
Operating Expense	$ 399,908	$ 465,446	$ 1,005,515	$ 1,334,204
Capital Outlay	$ 215,299	$ 98,468	$ -	$ -
Total Expenditures	**$ 615,207**	**$ 563,914**	**$ 1,005,515**	**$ 1,334,204**

Special Revenue Funds RECAP 5/16/2023 kdw	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
217 RECREATION FUND				
Revenues	$ 5,354	$ 4	$ 4	$ 3
Total Revenues	**$ 5,354**	**$ 4**	**$ 4**	**$ 3**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ 637	$ 4,723	$ -
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ 637**	**$ 4,723**	**$ -**
260 FISCAL RECOVERY FUNDS				
Revenues	**$ -**	**$ 712,403**	**$ 712,404**	**$ -**
Total Revenues	**$ -**	**$ 712,403**	**$ 712,404**	**$ -**
Transfers: IN (OUT)	**$ -**	**$ -**	**$ -**	**$ -**
Expenditures				
Operating Expense	**$ -**	**$ -**	**$ 445,666**	**$ -**
Capital Outlay	**$ -**	**$ 712,403**	**$ 130,360**	$ -
Total Expenditures	**$ -**	**$ 712,403**	**$ 576,026**	**$ -**

Special Revenue Funds RECAP 5/16/2023 kdw	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
280 CANNABIS REGULATION ACT				
Revenues	$ -	$ 7,821	$ 60,000	$ 60,000
Total Revenues	$ -	$ 7,821	$ 60,000	$ 60,000
Transfers: IN (OUT)	$ -	$ -	$ -	$ (138,900)
Expenditures				
Operating Expense	$ -	$ 235	$ 2,100	$ 1,500
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	$ -	$ 235	$ 2,100	$ 1,500
293 Veterans Wall Perpetual Care				
Revenues	$ 775	$ -	$ 375	$ -
Total Revenues	$ 775	$ -	$ 375	$ -
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ -	$ 1,150	$ -
Capital Outlay				
Total Expenditures	$ -	$ -	$ 1,150	$ -

Special Revenue Funds RECAP 5/16/2023 kdw	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
294 Library Fund				
Revenues	$ 31,149	$ 67,803	$ 61,760	$ 45,236
Total Revenues	**$ 31,149**	**$ 67,803**	**$ 61,760**	**$ 45,236**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 27,541	$ 43,889	$ 64,910	$ 72,000
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ 27,541**	**$ 43,889**	**$ 64,910**	**$ 72,000**
295 Swimming Pool				
Revenues	$ 9,894	$ 17,878	$ 8,700	$ 8,700
Total Revenues	**$ 9,894**	**$ 17,878**	**$ 8,700**	**$ 8,700**
Transfers: IN (OUT)	60,000	188,560	150,000	177,820
Expenditures				
Personnel Expense	$ 63,709	$ 93,397	$ 132,621	$ 69,366
Operating Expense	$ 42,519	$ 63,098	$ 82,580	$ 60,920
Capital Outlay	$ -	$ -	$ -	$ 31,000
Total Expenditures	**$ 106,228**	**$ 156,495**	**$ 215,201**	**$ 161,286**

Special Revenue Funds RECAP 5/16/2023 kdw	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
296 PD GRT Fund				
Revenues	$ 412,041	$ 437,477	$ 253,322	$ 450,500
Total Revenues	**$ 412,041**	**$ 437,477**	**$ 253,322**	**$ 450,500**
Transfers: IN (OUT)	$ 174,808	$ (112,728)	$ (752,048)	$ (89,000)
Expenditures				
Operating Expense	$ 56,510	$ 105,449	$ 94,646	$ 100,900
Capital Outlay	$ 95,218	$ 107,815	$ 132,249	$ 145,000
Total Expenditures	**$ 151,728**	**$ 213,264**	**$ 226,895**	**$ 245,900**
297 PD Confidential Fund				
Revenues	$ 6	$ 6	$ 5	$ -
Total Revenues	**$ 6**	**$ 6**	**$ 5**	**$ -**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 1,640	$ -	$ 6,799	$ -
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ 1,640**	**$ -**	**$ 6,799**	**$ -**

Special Revenue Funds RECAP 5/16/2023 kdw	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 FINAL	Fiscal Year 2023-24 INTERIM
298 PD Donations				
Revenues	$ -	$ 11,695	$ 4,673	$ -
Total Revenues	**$ -**	**$ 11,695**	**$ 4,673**	**$ -**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ 4,815	$ 10,621	$ 930
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ 930**
299 SPECIAL REVENUE				
Revenues	$ -	$ 197	$ 186	$ 200
Total Revenues	**$ -**	**$ 197**	**$ 186**	**$ 200**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
301 Water/Waste Water/EFFL				
Revenues	$ 1,880	$ 4,816	$ 83,752	$ 1,920
Total Revenues	**$ 1,880**	**$ 4,816**	**$ 83,752**	**$ 1,920**
Transfers: IN (OUT)	$ -	$ -	$ 2,400	$ -
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ 130,000	$ -
Total Expenditures	**$ -**	**$ -**	**$ 130,000**	**$ -**
303 Veterans Wall				
Revenues	$ -	$ -	$ -	$ -
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 20,000	$ 12,785	$ 4,579	$ 4,579
Capital Outlay				
Total Expenditures	**$ 20,000**	**$ 12,785**	**$ 4,579**	**$ 4,579**
304 Senior State Grant				
Revenues	$ 320,476	$ 41,934	$ 476,413	$ 438,031
Total Revenues	**$ 320,476**	**$ 41,934**	**$ 476,413**	**$ 438,031**
Transfers: IN (OUT)	$ (243,249)	$ (60,080)	$ (60,080)	$ -
Expenditures				
Operating Expense	$ 5,000	$ 35,000	$ 187,000	$ 106,891
Capital Outlay	$ -	$ -	$ 231,346	$ 112,346
Total Expenditures	**$ 5,000**	**$ 35,000**	**$ 418,346**	**$ 219,237**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
305 Capital Improvement (Gen)				
Revenues	$ 85,231	$ 84	$ 63	$ 70
Total Revenues	**$ 85,231**	**$ 84**	**$ 63**	**$ 70**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 85,231	$ -	$ 85,232	$ -
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ 85,231**	**$ -**	**$ 85,232**	**$ -**
306 Capital Imp. (Joint Utility)				
Revenues	$ 4,700	$ 255	$ 139	$ 100
Total Revenues	**$ 4,700**	**$ 255**	**$ 139**	**$ 100**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 300,000	$ 315	$ 143,811	$ 131,745
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ 300,000**	**$ 315**	**$ 143,811**	**$ 131,745**
307 Golf Course Imp. Fund				
Revenues	$ -	$ -	$ -	$ -
Total Revenues	**$ -**			
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ 16,454	$ 764	$ 15,690	$ 12,585
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ 16,454**	**$ 764**	**$ 15,690**	**$ 12,585**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
311 R & R Sewer				
Revenues	$ 500	$ 366	$ 366	$ 275
Total Revenues	**$ 500**	**$ 366**	**$ 366**	**$ 275**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
312 R & R Airport				
Revenues	$ 226,441	$ 406,911	$ 1,155,000	$ 718,860
Total Revenues	**$ 226,441**	**$ 406,911**	**$ 1,155,000**	**$ 718,860**
Transfers: IN (OUT)	$ 11,919	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ 342,535	$ 1,016,432	$ 989,722
Capital Outlay	$ -	$ 67,096	$ 135,500	$ 135,500
Total Expenditures	**$ -**	**$ 409,631**	**$ 1,151,932**	**$ 1,125,222**
313 R & R Water				
Revenues	$ 451	$ 451	$ 400	$ 250
Total Revenues	**$ 451**	**$ 451**	**$ 400**	**$ 250**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ -**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
314 CDBG Fund				
Revenues	$ -	$ -	$ -	$ 750,000
Total Revenues				**$ 750,000**
Transfers: IN (OUT)	$ -	$ -	$ -	$ -
Expenditures				
Operating Expense	$ -	$ -	$ -	$ 750,000
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ 750,000**
315 Capital Improvement Reserves				
Revenues			$ 266,737	$ 2,372,887
Total Revenues	**$ -**	**$ -**	**$ 266,737**	**$ 2,372,887**
Transfers: IN (OUT)		$ 596,118	$ 222,591	$ (146,000)
Expenditures				
Operating Expense	$ 175,770	$ 63,564	$ 222,591	$ 1,822,591
Capital Outlay	$ 348,322	$ 275,200	$ -	$ -
Total Expenditures	**$ 524,092**	**$ 338,764**	**$ 222,591**	**$ 1,822,591**
316 Emergency Repair Reserves				
Revenues	$ 318	$ 330	$ 330	$ 175
Total Revenues	**$ 318**	**$ 330**	**$ 330**	**$ 175**
Transfers: IN (OUT)	$ 12,500	$ 12,500	$ 12,500	$ 12,500
Expenditures				
Operating Expense	$ -	$ 29,964	$ 60,000	$ 60,000
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ 29,964**	**$ 60,000**	**$ 60,000**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
317 Waste Water Repair Reserves				
Revenues	$ 621	$ 642	$ 645	$ 380
Total Revenues	**$ 621**	**$ 642**	**$ 645**	**$ 380**
Transfers: IN (OUT)	$ 19,027	$ 58,997	$ 18,954	$ 18,954
Expenditures				
Operating Expense	$ -	$ -	$ 30,000	$ 30,000
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ 30,000**	**$ 30,000**
318 Electrical Repair Reserves				
Revenues	$ 1,576	$ 1,604	$ 1,605	$ 910
Total Revenues	**$ 1,576**	**$ 1,604**	**$ 1,605**	**$ 910**
Transfers: IN (OUT)	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Expenditures				
Operating Expense	$ -	$ -	$ 28,138	$ 28,138
Capital Outlay	$ -	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ 28,138**	**$ 28,138**
320 USDA Water System Improvements				
Revenues	$ -	$ -	$ 7,531,000	$ 7,531,000
Total Revenues	**$ -**	**$ -**	**$ 7,531,000**	**$ 7,531,000**
Transfers: IN (OUT)				
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ 7,531,000	$ 7,531,000
Total Expenditures	**$ -**	**$ -**	**$ 7,531,000**	**$ 7,531,000**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
321 USDA Water System Improvements				
Revenues	$ -	$ -	$ 9,638,044	$ 5,851,629
Total Revenues	**$ -**	**$ -**	**$ 9,638,044**	**$ 5,851,629**
Transfers: IN (OUT)				
Expenditures				
Operating Expense	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ 9,638,044	$ 5,851,629
Total Expenditures	**$ -**	**$ -**	**$ 9,638,044**	**$ 5,851,629**
360 NMFA Projects				
Revenues	$ 60,445	$ 28,787	$ 1,500,000	$ 2,738,816
Total Revenues	**$ 60,445**	**$ 28,787**	**$ 1,500,000**	**$ 2,738,816**
Transfers: IN (OUT)		$ 11,241	$ (29,432)	
Expenditures				
Operating Expense	$ 79,251	$ 21,222	$ -	$ -
Capital Outlay	$ -	$ 129,432	$ 1,520,568	$ 1,434,380
Total Expenditures	**$ 79,251**	**$ 150,654**	**$ 1,520,568**	**$ 1,434,380**
370 Water Trust Board Projects				
Revenues	$ 641,146	$ 1,391,146	$ 1,391,146	$ 1,149,133
Total Revenues	**$ 641,146**	**$ 1,391,146**	**$ 1,391,146**	**$ 1,149,133**
Transfers: IN (OUT)	$ 71,000	$ 71,000		
Expenditures				
Operating Expense	$ 712,146	$ 685,540	$ 685,540	$ 587,337
Capital Outlay	$ -	$ 825,000	$ 811,926	$ 592,543
Total Expenditures	**$ 712,146**	**$ 1,510,540**	**$ 1,497,466**	**$ 1,179,880**

Capital Project Funds RECAP	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Budgeted
380 Other State Funded Projects				
Revenues	$ 109,802	$ 2,924,283	$ 2,916,107	$ 2,872,426
Total Revenues	**$ 109,802**	**$ 2,924,283**	**$ 2,916,107**	**$ 2,872,426**
Transfers: IN (OUT)				
Expenditures				
Operating Expense	$ 109,802	$ 1,329,681	$ 1,321,475	$ 1,308,383
Capital Outlay	$ -	$ 473,000	$ 1,570,483	$ 1,564,043
Total Expenditures	**$ 109,802**	**$ 1,802,681**	**$ 2,891,958**	**$ 2,872,426**

04/05/23 KS

CITY OF TRUTH OR CONSEQUENCES
DEBT SERVICE 400
2023-2024 INTERIM BUDGET

Fund No.	Fund	Estimated Beginning Cash Balance	+ Investments	= Cash & Investments	Estimated + Revenues	Cash + Transfers In	Cash - Transfers Out	Estimated - Expenditures	Estimated Ending Cash = Balance
		7/1/2023	7/1/2023		2023-24	2023-24	2023-24	2023-24	6/30/2024
DEBT SERVICE									
403	Debt Service	753,117.34		753,117.34	478,233.00	563,533.00	-	1,009,841	785,042
GRAND TOTAL (ALL FUNDS)		**753,117.34**	**-**	**753,117.34**	**478,233.00**	**563,533.00**	**-**	**1,009,841.00**	**785,042.34**

403 DEBT SERVICE FUND
PLEDGE STATE TAX

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Interim	% Change
REVENUES							
403-1203-32385	LOAN PROCEEDS	2,955,625	1,124,189	-	-	-	0%
403-1203-32386	GRT INTERCEPTED	448,030	430,416	431,224	395,875	427,728	8%
403-1203-32388	INTERCEPTED FIRE MARSHAL	23,032	23,087	28,379	23,380	23,380	0%
403-1203-36373	INTEREST INCOME	103	134	144	105	125	19%
403-1203-36410	INVESTMENT INCOME - NMFA	19,297	15,103	8,541	12,000	15,000	25%
403-1203-36411	INVESTMENT INCOME - CD'S	2,084	2,086	1,495	1,600	12,000	650%
	TOTAL REVENUE	**3,448,171**	**1,595,015**	**469,783**	**432,960**	**478,233**	10%
TRANSFERS IN (OUT)							
403-1203-39935	IN	436,283	503,929	1,464,296	574,773	563,533	-2%
403-1203-49930	OUT	-	(15,872)	(795,668)	(222,591)		-100%
	TOTAL TRANSFERS	**436,283**	**488,057**	**668,628**	**352,182**	**563,533**	60%
EXPENDITURES							
403-1203-90905	DEBT SERVICE PRINCIPAL	2,663,002	2,027,549	1,787,728	849,678	845,276	-1%
403-1203-90910	DEBT SERVICE INTEREST	99,547	114,506	145,201	177,608	162,832	-8%
403-1203-90925	COMMITMENTS AND OTHER FEES	1,936	3,397	2,704	2,096	1,733	-17%
403-1203-90930	COST OF DEBT ISSUANCE	127,708	19,084	-	-	-	0%
	TOTAL EXPENDITURES	**2,892,193**	**2,164,536**	**1,935,633**	**1,029,382**	**1,009,841**	-2%
		992,261	(81,464)	(797,222)	(244,240)	31,925	

CITY OF TRUTH OR CONSEQUENCES
BUDGET RECAP

5/2/2023 kdw

INTERIM BUDGET
ENTERPRISE FUNDS (500)
FISCAL YEAR 7/1/2023 - 6/30/2024

Fund No.	Fund Name	Estimated Beginning Cash Balance	+ Investments	Cash & = Investments	Estimated + Revenues	Estimated Cash + Transfers In	Estimated Cash - Transfers Out	Estimated - Expenditures	Estimated Ending Cash = Balance
		7/1/2023		7/1/2023	6/30/2024	6/30/2024	6/30/2024	6/30/2024	6/30/2024
501	Cemetery	57,308.72	-	57,308.72	15,030	-	-	33,000	39,339
502	Utility Office	29,459.97	-	29,459.97	82,900	460,000	-	157,450	414,910
503	Electric Division	957,891.04	-	957,891.04	6,713,830	-	(443,225)	6,836,389	392,108
504	Water Division	380,978.14	-	380,978.14	1,465,200	-	(387,299)	1,089,885	368,995
505	Solid Waste Division	301,098.13	-	301,098.13	2,445,250	-	(291,970)	2,472,357	(17,978)
506	Waste Water Division)	366,398.16	-	366,398.16	1,205,400	-	(258,263)	1,096,509	217,026
508	Golf Course	9,525.10	-	9,525.10	58,535	255,000	-	294,900	28,160
509	Municipal Airport	7,798.88	-	7,798.88	267,540	160,000	-	406,773	28,566
GRAND TOTAL ENTERPRISE FUNDS		**2,110,458.14**	**-**	**2,110,458.14**	**12,253,685**	**875,000**	**(1,380,755)**	**12,387,263**	**1,471,125**

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
501 Cemetery						
Revenues	$ 8,550	$ 10,150	$ 19,963	$ 10,020	$ 15,030	50%
Total Revenues	**$ 8,550**	**$ 10,150**	**$ 19,963**	**$ 10,020**	**$ 15,030**	50%
Expenditures						
Operating Expense	$ 9,523	$ 9,984	$ 8,338	$ 12,000	$ 33,000	175%
Total Expenditures	**$ 9,523**	**$ 9,984**	**$ 8,338**	**$ 12,000**	**$ 33,000**	175%
502 Joint Utility Office						
Revenues	$ 52,290	$ 30,596	$ 99,699	$ 101,900	$ 82,900	-19%
Total Revenues	**$ 52,290**	**$ 30,596**	**$ 99,699**	**$ 101,900**	**$ 82,900**	-19%
Transfers: IN (OUT)	$ 438,961	$ 393,402	$ 431,700	$ 328,000	$ 460,000	40%
Expenditures						
Operating Expense	$ 116,081	$ 140,974	$ 129,110	$ 160,480	$ 157,450	-2%
Total Expenditures	**$ 116,081**	**$ 140,974**	**$ 129,110**	**$ 160,480**	**$ 157,450**	-2%
503 Electric Division						
Revenues	$ 6,897,347	$ 7,059,137	$ 7,052,335	$ 6,698,812	$ 6,713,830	0%
Total Revenues	**$ 6,897,347**	**$ 7,059,137**	**$ 7,052,335**	**$ 6,698,812**	**$ 6,713,830**	0%
Transfers: IN (OUT)	**$ (1,740,797)**	**$ (1,532,255)**	**$ (1,917,701)**	**$ (411,826)**	**$ (443,225)**	8%
Expenditures						
Personnel Services	$ 435,502	$ 509,195	$ 513,598	$ 577,308	$ 608,989	5%
Operating Expense	$ 4,303,641	$ 4,863,842	$ 4,846,978	$ 5,823,204	$ 5,977,400	3%
Capital Outlay	$ 648,971	$ 1,105,337	$ 33,124	$ -	$ 250,000	#DIV/0!
Total Expenditures	**$ 5,388,114**	**$ 6,478,374**	**$ 5,393,701**	**$ 6,400,512**	**$ 6,836,389**	7%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
504 Water Division						
Revenues	$ 917,280	$ 1,423,151	$ 1,507,274	$ 1,569,607	$ 1,465,200	-7%
Total Revenues	**$ 917,280**	**$ 1,423,151**	**$ 1,507,274**	**$ 1,569,607**	**$ 1,465,200**	-7%
Transfers: IN (OUT)	$ 52,128	$ (390,093)	$ (686,147)	$ (654,541)	$ (387,299)	-41%
Expenditures						
Personnel Services	$ 272,305	$ 268,169	$ 220,361	$ 344,655	$ 270,485	-22%
Operating Expense	$ 391,925	$ 583,621	$ 552,346	$ 762,439	$ 819,400	7%
Total Expenditures	**$ 737,279**	**$ 947,332**	**$ 772,707**	**$ 1,107,094**	**$ 1,089,885**	-2%
505 Solid Waste Division						
Revenues	$ 2,185,500	$ 2,346,691	$ 2,489,097	$ 2,338,683	$ 2,445,250	5%
Total Revenues	**$ 2,185,500**	**$ 2,346,691**	**$ 2,489,097**	**$ 2,338,683**	**$ 2,445,250**	5%
Transfers: IN (OUT)	$ (13,937)	$ (394,779)	$ (921,929)	$ (500,572)	$ (291,970)	-42%
Expenditures						
Personnel Services	$ 580,177	$ 600,820	$ 583,539	$ 719,057	$ 694,227	-3%
Operating Expense	$ 1,035,080	$ 1,128,574	$ 1,208,125	$ 1,531,514	$ 1,658,130	8%
Capital Outlay	$ 207,931	$ 246,378	$ 148,478	$ 489,841	$ 120,000	-76%
Total Expenditures	**$ 1,823,188**	**$ 1,975,773**	**$ 1,940,141**	**$ 2,740,412**	**$ 2,472,357**	-10%
506 Waste Water Division						
Revenues	$ 1,087,255	$ 1,214,963	$ 1,153,164	$ 1,211,210	$ 1,205,400	0%
Total Revenues	**$ 1,087,255**	**$ 1,214,963**	**$ 1,153,164**	**$ 1,211,210**	**$ 1,205,400**	0%
Transfers: IN (OUT)	$ (211,687)	$ (276,818)	$ (337,550)	$ (370,252)	$ (258,263)	-30%
Expenditures						
Personnel Services	$ 332,121	$ 342,426	$ 381,207	$ 468,974	$ 400,509	-15%
Operating Expense	$ 386,785	$ 427,501	$ 336,997	$ 626,491	$ 626,000	0%
Capital Outlay	$ 120,641	$ 158,282	$ -	$ -	$ 70,000	#DIV/0!
Total Expenditures	**$ 839,547**	**$ 928,210**	**$ 718,204**	**$ 1,095,465**	**$ 1,096,509**	0%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
508 Golf Course						
Revenues	$ 36,613	$ 55,910	$ 63,922	$ 53,025	$ 58,535	10%
Total Revenues	**$ 36,613**	**$ 55,910**	**$ 63,922**	**$ 53,025**	**$ 58,535**	10%
Transfers: IN (OUT)	$ 120,000	$ 180,000	$ 206,885	$ 170,000	$ 255,000	50%
Expenditures						
Personnel Services	$ 103,423	$ 146,115	$ 152,659	$ 191,175	$ 193,550	1%
Operating Expense	$ 66,453	$ 78,740	$ 69,613	$ 95,300	$ 101,350	6%
Total Expenditures	**$ 179,216**	**$ 224,855**	**$ 222,272**	**$ 286,475**	**$ 294,900**	3%
509 Municipal Airport						
Revenues	$ 197,202	$ 249,100	$ 420,782	$ 282,255	$ 267,540	-5%
Total Revenues	**$ 197,202**	**$ 249,100**	**$ 420,782**	**$ 282,255**	**$ 267,540**	-5%
Transfers: IN (OUT)	$ 172,708	$ 121,000	$ 144,518	$ 150,000	$ 160,000	7%
Expenditures						
Personnel Services	$ 125,777	$ 111,701	$ 86,703	$ 140,107	$ 141,198	1%
Operating Expense	$ 241,154	$ 208,818	$ 409,623	$ 304,511	$ 265,575	-13%
Capital Outlay	$ -	$ -	$ -	$ 42,690	$ -	-100%
Total Expenditures	**$ 366,931**	**$ 320,519**	**$ 496,326**	**$ 487,308**	**$ 406,773**	-17%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
501 Cemetery						
Revenues	$ 8,550	$ 10,150	$ 19,963	$ 10,020	$ 15,030	50%
Total Revenues	**$ 8,550**	**$ 10,150**	**$ 19,963**	**$ 10,020**	**$ 15,030**	50%
Transfers: IN (OUT)	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Expenditures						
Personnel Services	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Operating Expense	$ 9,523	$ 9,984	$ 8,338	$ 12,000	$ 33,000	175%
Capital Outlay	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Total Expenditures	**$ 9,523**	**$ 9,984**	**$ 8,338**	**$ 12,000**	**$ 33,000**	175%
502 Joint Utility Office						
Revenues	$ 52,290	$ 30,596	$ 99,699	$ 101,900	$ 82,900	-19%
Total Revenues	**$ 52,290**	**$ 30,596**	**$ 99,699**	**$ 101,900**	**$ 82,900**	-19%
Transfers: IN (OUT)	$ 438,961	$ 393,402	$ 431,700	$ 328,000	$ 460,000	40%
Expenditures						
Personnel Services	$ 338,191	$ 335,483	$ 315,811	$ 375,214	$ 360,454	-4%
Operating Expense	$ 116,081	$ 140,974	$ 129,110	$ 160,480	$ 186,630	16%
Capital Outlay	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Total Expenditures	**$ 454,272**	**$ 476,457**	**$ 444,920**	**$ 535,694**	**$ 547,084**	2%
503 Electric Division						
Revenues	$ 6,897,347	$ 7,059,137	$ 7,052,335	$ 6,698,812	$ 6,713,830	0%
Total Revenues	**$ 6,897,347**	**$ 7,059,137**	**$ 7,052,335**	**$ 6,698,812**	**$ 6,713,830**	0%
Transfers: IN (OUT)	**$ (1,740,797)**	**$ (1,532,255)**	**$ (1,917,701)**	**$ (411,826)**	**$ (443,225)**	8%
Expenditures						
Personnel Services	$ 435,502	$ 509,195	$ 513,598	$ 577,308	$ 608,989	5%
Operating Expense	$ 4,303,641	$ 4,863,842	$ 4,846,978	$ 5,823,204	$ 5,977,400	3%
Capital Outlay	$ 648,971	$ 1,105,337	$ 33,124	$ -	$ 250,000	#DIV/0!
Total Expenditures	**$ 5,388,114**	**$ 6,478,374**	**$ 5,393,701**	**$ 6,400,512**	**$ 6,836,389**	7%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
504 Water Division						
Revenues	$ 917,280	$ 1,423,151	$ 1,507,274	$ 1,569,607	$ 1,465,200	-7%
Total Revenues	**$ 917,280**	**$ 1,423,151**	**$ 1,507,274**	**$ 1,569,607**	**$ 1,465,200**	-7%
Transfers: IN (OUT)	$ 52,128	$ (390,093)	$ (686,147)	$ (654,541)	$ (387,299)	-41%
Expenditures						
Personnel Services	$ 272,305	$ 268,169	$ 220,361	$ 344,655	$ 270,485	-22%
Operating Expense	$ 391,925	$ 583,621	$ 552,346	$ 762,439	$ 819,400	7%
Capital Outlay	$ 73,050	$ 95,542	$ -	$ -	$ -	#DIV/0!
Total Expenditures	**$ 737,279**	**$ 947,332**	**$ 772,707**	**$ 1,107,094**	**$ 1,089,885**	-2%
505 Solid Waste Division						
Revenues	$ 2,185,500	$ 2,346,691	$ 2,489,097	$ 2,338,683	$ 2,445,250	5%
Total Revenues	**$ 2,185,500**	**$ 2,346,691**	**$ 2,489,097**	**$ 2,338,683**	**$ 2,445,250**	5%
Transfers: IN (OUT)	$ (13,937)	$ (394,779)	$ (921,929)	$ (500,572)	$ (291,970)	-42%
Expenditures						
Personnel Services	$ 580,177	$ 600,820	$ 583,539	$ 719,057	$ 694,227	-3%
Operating Expense	$ 1,035,080	$ 1,128,574	$ 1,208,125	$ 1,531,514	$ 1,595,130	4%
Capital Outlay	$ 207,931	$ 246,378	$ 148,478	$ 489,841	$ 120,000	-76%
Total Expenditures	**$ 1,823,188**	**$ 1,975,773**	**$ 1,940,141**	**$ 2,740,412**	**$ 2,409,357**	-12%
506 Waste Water Division						
Revenues	$ 1,087,255	$ 1,214,963	$ 1,153,164	$ 1,211,210	$ 1,205,400	0%
Total Revenues	**$ 1,087,255**	**$ 1,214,963**	**$ 1,153,164**	**$ 1,211,210**	**$ 1,205,400**	0%
Transfers: IN (OUT)	$ (211,687)	$ (276,818)	$ (337,550)	$ (370,252)	$ (258,263)	-30%
Expenditures						
Personnel Services	$ 332,121	$ 342,426	$ 381,207	$ 468,974	$ 400,509	-15%
Operating Expense	$ 386,785	$ 427,501	$ 336,997	$ 626,491	$ 626,000	0%
Capital Outlay	$ 120,641	$ 158,282	$ -	$ -	$ 70,000	#DIV/0!
Total Expenditures	**$ 839,547**	**$ 928,210**	**$ 718,204**	**$ 1,095,465**	**$ 1,096,509**	0%

Enterprise Funds Recap	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final Budget	Fiscal Year 2023-24 INTERIM	% Change Last FY
508 Golf Course						
Revenues	$ 36,613	$ 55,910	$ 63,922	$ 53,025	$ 58,535	10%
Total Revenues	**$ 36,613**	**$ 55,910**	**$ 63,922**	**$ 53,025**	**$ 58,535**	10%
Transfers: IN (OUT)	$ 120,000	$ 180,000	$ 206,885	$ 170,000	$ 255,000	50%
Expenditures						
Personnel Services	$ 103,423	$ 146,115	$ 152,659	$ 191,175	$ 195,209	2%
Operating Expense	$ 66,453	$ 78,740	$ 69,613	$ 95,300	$ 127,550	34%
Capital Outlay	$ 9,340	$ -	$ -	$ -	$ -	#DIV/0!
Total Expenditures	**$ 179,216**	**$ 224,855**	**$ 222,272**	**$ 286,475**	**$ 322,759**	13%
509 Municipal Airport						
Revenues	$ 197,202	$ 249,100	$ 420,782	$ 282,255	$ 267,540	-5%
Total Revenues	**$ 197,202**	**$ 249,100**	**$ 420,782**	**$ 282,255**	**$ 267,540**	-5%
Transfers: IN (OUT)	$ 172,708	$ 121,000	$ 144,518	$ 150,000	$ 160,000	7%
Expenditures						
Personnel Services	$ 125,777	$ 111,701	$ 86,703	$ 140,107	$ 155,152	11%
Operating Expense	$ 241,154	$ 208,818	$ 409,623	$ 304,511	$ 272,935	-10%
Capital Outlay	$ -	$ -	$ -	$ 42,690	$ -	-100%
Total Expenditures	**$ 366,931**	**$ 320,519**	**$ 496,326**	**$ 487,308**	**$ 428,087**	-12%

CITY OF TRUTH OR CONSEQUENCES PRELIMINARY BUDGET FOR FISCAL YEAR 7/1/23 TO 6/30/24

Fiduciary & Internal Svc. Funds RECAP	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	Fiscal Year 2021-22 Actual	Fiscal Year 2022-23 Final	Fiscal Year 2023-24 Interim	% Change Last FY
600 Internal Service Fund						
Revenues	$ 7,916	$ 10,535	$ 21,351	$ 20,400	$ 20,000	-2%
Total Revenues	**$ 7,916**	**$ 10,535**	**$ 21,351**	**$ 20,400**	**$ 20,000**	-2%
Transfers: IN	$ -	$ -	$ 43,000	$ 58,000	$ 34,000	-41%
Transfers: OUT	$ -	$ -	$ -	$ -	$ -	0%
Net Transfers	$ -	$ -	$ 43,000	$ 58,000	$ 34,000	-41%
Expenditures						
Personnel Services	$ -	$ -	$ -	$ -	$ -	0%
Operating Expense	$ 10,451	$ 55,421	$ 51,405	$ 94,500	$ 88,000	-7%
Capital Outlay	$ -	$ -	$ -	$ 11,000	$ -	-100%
Total Expenditures	**$ 10,451**	**$ 55,421**	**$ 51,405**	**$ 105,500**	**$ 88,000**	-17%

10 -GENERAL FUND
ADMINISTRATIVE SERVICES

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1004-40110	FULL TIME WAGES	254,668	251,182	262,126	298,451	300,084	1%
101-1004-40140	DELAYED COMPENSATION	-	9,202	72	1,698	500	-71%
101-1004-41205	FICA - REGULAR	15,180	15,366	15,454	18,504	18,605	1%
101-1004-41210	FICA - MEDICARE	3,550	3,594	3,614	4,328	4,351	1%
101-1004-41215	PERA	17,292	17,536	18,176	30,740	32,247	5%
101-1004-41225	HEALTH INSURANCE	39,646	52,532	52,124	75,927	73,473	-3%
101-1004-41226	RETIREE INSURANCE	5,560	5,069	5,544	8,954	8,958	0%
101-1004-41235	UNEMPLOYMENT INS.	1,754	-	-	324	324	0%
101-1004-41240	WORKER'S COMP. ASSESSMENT	53	48	53	60	60	0%
101-1004-41785	WORKER'S COMP. (NMSI)	659	1,550	485	600	500	-17%
TOTAL PERSONNEL EXPENSES		**338,361**	**356,078**	**357,646**	**439,586**	**439,102**	**0%**
OPERATING EXPENSES							
101-1004-43815	SOFTWARE	-	10,358	11,965	11,800	12,000	2%
101-1004-48599	OTHER CONTRACTUAL SERVICES	59,090	23,868	5,603	20,720	21,000	1%
101-1004-44606	OFFICE SUPPLIES	5,538	6,384	5,069	5,292	5,200	-2%
101-1004-44613	NON-CAPITAL EQUIPMENT	650	3,264	226	763	-	-100%
101-1004-42720	EMPLOYEE TRAINING/TUITION REIMB.	5,474	3,088	3,559	5,735	2,000	-65%
101-1004-43740	PRINTING/PUBLISHING	1,610	7,123	13,306	13,000	15,000	15%
101-1004-43770	DUES & SUBSCRIPTIONS	37,663	220	220	300	300	0%
101-1004-43775	TELEPHONE	3,840	4,018	2,985	3,600	3,600	0%
101-1004-43465	RENT OF EQUIPMENT	4,299	5,310	6,934	7,200	7,200	0%
TOTAL OPERATING EXPENSES		**171,786**	**63,828**	**49,866**	**68,410**	**66,300**	**-3%**
	GRAND TOTAL	**510,147**	**419,906**	**407,512**	**507,996**	**505,402**	**-1%**

509 MUNICIPAL AIRPORT

Date 4/06/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
509-4403-30420	GOVT GROSS RECEIPTS	5,652	4,181	12,071	6,000	6,000	0%
509-4403-34348	HANGER RENTALS	28,298	37,140	29,335	35,000	30,000	-14%
509-4403-34375	RENTS/ROYALTIES	1,400	1,525	1,750	1,500	2,000	33%
509-4403-34411	SHORT TERM HANGAR RENTAL	2,430	10,205	12,875	9,400	9,400	0%
509-4403-34414	AVIATION FUEL SALES	63,989	56,647	57,094	65,000	60,000	-8%
509-4403-34415	OIL SALES	37	302	180	200	100	-50%
509-4403-34416	JET FUEL SALES	95,369	80,364	280,562	140,000	160,000	14%
509-4403-36373	INTEREST INCOME	28	32	45	35	40	14%
509-4403-37380	MISC REV	-	-	-	25,120	-	-100%
	TOTAL REVENUE	**197,202**	**249,100**	**420,782**	**282,255**	**267,540**	-5%
TRANSFERS IN (OUT)							
509-4403-39935	IN	172,708	121,000	144,518	150,000	160,000	7%
509-4403-	OUT	-	-	-	-	-	0%
	TOTAL TRANSFERS	**172,708**	**121,000**	**144,518**	**150,000**	**160,000**	7%
PERSONNEL EXPENSES							
509-4403-40110	FULL TIME WAGES	81,946	76,100	59,356	94,172	95,150	1%
509-4403-40125	OVERTIME WAGES	1,678	2,324	3,071	3,000	3,000	0%
509-4403-40135	STANDBY WAGES	6,481	6,536	9,686	6,500	6,500	0%
509-4403-40140	DELAYED COMPENSATION	-	-	288	720	-	-100%
509-4403-41205	FICA - REGULAR	5,352	5,100	4,426	6,428	6,612	3%
509-4403-41210	FICA - MEDICARE	1,252	1,193	1,035	1,503	1,546	3%
509-4403-41215	PERA	7,851	5,647	2,658	9,700	10,276	6%
509-4403-41225	HEALTH INSURANCE	15,448	10,909	3,931	12,926	12,926	0%
509-4403-41226	RETIREE INSURANCE	2,405	1,729	792	2,825	2,854	1%
509-4403-41235	UNEMPLOYMENT INS.	563	-	-	162	162	0%
509-4403-41240	WORKER'S COMP. ASSESSMENT	23	23	25	30	30	0%
509-4403-41785	WORKERS' COMP PREMIUMS	2,778	2,141	1,435	2,141	2,141	0%
TOTAL PERSONNEL EXPENSES		**125,777**	**111,701**	**86,703**	**140,107**	**141,198**	1%
EXPENDITURES							
509-4403-34318	JET FUEL	80,679	65,785	229,776	60,000	70,000	17%
509-4403-34319	AVIATION FUEL	62,732	49,827	47,405	50,000	50,000	0%
509-4403-37320	CREDIT CARD PROCESSING FEES	4,982	4,220	11,748	5,000	6,000	20%

509-4403-42620	UNIFORM/LINEN	261	810	1,324	3,000	3,000	0%
509-4403-42720	TRAVEL & EDUCATION	-	350	615	1,085	500	-54%
509-4403-43316	GAS & OIL	550	554	1,433	1,500	2,000	33%
509-4403-43403	REGULAR BUILDING MAINT	-	-	-	16,433	-	-100%
509-4403-43465	RENT OF EQUIPMENT	621	21,695	20,135	19,920	20,000	0%
509-4403-43770	SUBSCRIPTION & DUES	1,475	1,482	1,305	945	1,500	59%
509-4403-43775	TELEPHONE	6,292	5,589	5,311	5,500	5,500	0%
509-4403-43780	UTILITIES	12,557	11,820	13,406	16,200	12,000	-26%
509-4403-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	-	-	360	-	-100%
509-4403-44606	OFFICE SUPPLIES	122	235	1,447	1,500	1,500	0%
509-4403-44607	FIELD SUPPLIES	1,702	3,238	1,656	3,208	4,000	25%
509-4403-44613	NON-CAPITAL EQUIP.	18,938	100	3,920	4,127	4,000	-3%
509-4403-44615	SAFETY EQUIPMENT	-	-	-	1,600	1,600	0%
509-4403-46731	PROPERTY LIABILITY INSURANCE	5,504	9,082	9,147	9,200	7,500	-18%
509-4403-46732	GENERAL LIABILITY INSURANCE	3,452	4,593	4,797	8,100	10,300	27%
509-4403-46733	VEHICLE INSURANCE	996	486	1,552	1,600	600	-63%
509-4403-46794	GOV GRT	4,570	4,163	11,666	5,500	10,000	82%
509-4403-47420	MAINT. VEHICLE/EQUIP.	12,641	9,460	4,709	43,158	10,000	-77%
509-4403-48598	PROFESSIONAL SERVICES	-	15,190	37,973	45,575	45,575	0%
509-4403-48599	OTHER CONTRACTUAL SERVICE	905	-	-	1,000	-	-100%
TOTAL OPERATING EXPENSES		**241,154**	**208,818**	**409,623**	**304,511**	**265,575**	-13%
CAPITAL OUTLAY							
509-4403-80845	CAPITAL EQUIPMENT				42,690		-100%
TOTAL CAPITAL OUTLAY		-	-	-	**42,690**	-	-100%
	TOTAL EXPENDITURES	**366,931**	**320,519**	**496,326**	**487,308**	**406,773**	-17%
	NET INCOME	**2,979**	**49,581**	**68,974**	**(55,053)**	**20,767**	-138%
Transfers IN							
	101-General				150,000	100,000	
	509-Airport (World Fuel Cash)				-	60,000	
Grand Total					150,000	160,000	

295 MUNICIPAL POOL

		03/22/23 KS	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %
REVENUES								
295-4803-30315	GRT		391	422	727	700	700	0%
295-4803-34351	SWIMMING POOL PROCEEDS		7,428	8,012	13,812	7,000	7,000	0%
295-4803-34355	POOL DEPOSIT/RENTAL		1,250	1,460	3,230	1,000	1,000	0%
	TOTAL REVENUE		**9,831**	**9,894**	**17,878**	**8,700**	**8,700**	0%
TRANSFERS IN (OUT)								
295-4803-39935	IN		132,000	60,000	188,560	150,000	177,820	19%
295-4803-49930	OUT		-	-	-	-		#DIV/0!
	TOTAL TRANSFERS		**132,000**	**60,000**	**188,560**	**150,000**	**177,820**	19%
PERSONNEL EXPENSES								
295-4803-40110	FULL TIME WAGES		53,985	43,631	68,642	100,848	35,214	-65%
295-4803-40115	PART TIME WAGES		4,048	3,130	-	-	21,000	#DIV/0!
295-4803-40125	OVERTIME WAGES		-	556	1,657	2,040	1,500	-26%
295-4803-40140	DELAYED COMPENSATION		-	-	2,997	1,000	500	-50%
295-4803-41205	FICA - REGULAR		3,597	2,880	4,499	6,253	3,516	-44%
295-4803-41210	FICA - MEDICARE		841	673	1,052	1,462	822	-44%
295-4803-41215	PERA		3,438	3,218	4,037	6,370	3,803	-40%
295-4803-41225	HEALTH INSURANCE		138	7,451	6,618	10,599	13	-100%
295-4803-41226	RETIREE INSURANCE		1,054	985	1,234	1,855	1,056	-43%
295-4803-41235	UNEMPLOYMENT INS.		1,408	-	-	162	108	-33%
295-4803-41240	WORKER'S COMP. ASSESSMENT		18	16	25	32	22	-31%
295-4803-41785	WORKER'S COMP. (NMSI)		1,500	1,169	2,636	2,000	1,810	-9%
TOTAL PERSONNEL EXPENSES			**70,028**	**63,709**	**93,397**	**132,621**	**69,366**	-48%

295-4803-42620	UNFORMS - LIFEGUARDS	-	-	1,060	1,500	1,500	0%
295-4803-42720	EMPLOYEE TRAINING / SUPPLIES	1,355	466	307	2,200	2,200	0%
295-4803-43403	REGULAR BUILDING MAINT	-	32	-	8,600	8,600	0%
295-4803-43465	RENT OF EQUIPMENT	450	376	401	420	420	0%
295-4803-43775	TELEPHONE	-	173	342	360	400	11%
295-4803-43780	UTILITIES	36,362	36,419	43,875	50,400	30,000	-40%
295-4803-44606	OFFICE SUPPLIES	9	-	173	300	300	0%
295-4803-44607	FIELD SUPPLIES	16,916	4,807	11,010	15,600	16,000	3%
295-4803-44613	NON-CAPITAL EQUIPMENT	569	-	4,146	1,200	500	-58%
295-4803-44615	SAFETY EQUIPMENT	345	-	805	1,000	500	-50%
295-4803-46794	GOVT. GROSS RECEIPTS	553	193	829	1,000	500	-50%
TOTAL OPERATING EXPENSES		**58,750**	**42,519**	**63,098**	**82,580**	**60,920**	-26%
CAPITAL OUTLAY							
295-4803-	BUILDINGS & STRUCTURES						#DIV/0!
295-4803-	CAPITAL EQUIPMENT						#DIV/0!
295-4803-80845	CAPITAL PURCHASES	-				31,000	#DIV/0!
TOTAL CAPITAL OUTLAY		-	-	-	-	**31,000**	#DIV/0!
	GRAND TOTAL	**128,778**	**106,228**	**156,495**	**215,201**	**161,286**	-25%
Transfers IN							
	101-General Fund				150,000	177,820	19%
Grand Total					150,000	177,820	19%

10 -GENERAL FUND
CODE ENFORCEMENT / ANIMAL CONTROL

		2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES						
101-1008-40110	FULL TIME WAGES	109,899	94,199	98,030	**99,320**	**1%**
101-1008-40125	OVERTIME WAGES	2,586	5,609	7,000	**7,000**	**0%**
101-1008-40135	STANDBY WAGES	5,280	5,403	5,500	**5,500**	**0%**
101-1008-40140	DELAYED COMPENSATION		4,946	638	**-**	**-100%**
101-1008-41205	FICA - REGULAR	7,113	6,731	6,853	**7,256**	**6%**
101-1008-41210	FICA - MEDICARE	1,663	1,574	1,603	**1,707**	**6%**
101-1008-41215	PERA	10,237	8,924	10,097	**10,740**	**6%**
101-1008-41225	HEALTH INSURANCE	24,799	12,069	35,227	**16,755**	**-52%**
101-1008-41226	RETIREE INSURANCE	3,092	2,704	2,941	**2,993**	**2%**
101-1008-41235	UNEMPLOYMENT INS.	-	-	162	**175**	**8%**
101-1008-41240	WORKER'S COMP. ASSESSMENT	28	28	30	**43**	**43%**
101-1008-41785	WORKER'S COMP. (NMSI)	1,918	3,593	4,000	**2,500**	**-38%**
TOTAL PERSONNEL EXPENSES		**166,614**	**145,779**	**172,081**	**153,989**	**-11%**
OPERATING EXPENSES						
101-1008-43316	GAS & OIL	5,139	8,560	15,000	**15,000**	**0%**
101-1008-43735	POSTAGE	-	-	100	**100**	**0%**
	SOFTWARE				**3,250**	**#DIV/0!**
101-1008-47420	MAINTENANCE VEHICLE	1,303	1,100	2,500	**2,500**	**0%**
101-1008-44606	OFFICE SUPPLIES	314	195	500	**500**	**0%**
101-1008-44607	FIELD SUPPLIES	362	1,282	1,400	**1,400**	**0%**
101-1008-44615	SAFETY EQUIPMENT	73	-	2,000	**1,500**	**-25%**
101-1008-42620	UNIFORM/LINEN	676	2,149	3,000	**1,800**	**-40%**
101-1008-42720	EMPLOYEE TRAINING	323	712	1,500	**1,000**	**-33%**
101-1008-43770	DUES & SUBSCRIPTIONS	35	214	1,000	**500**	**-50%**
101-1008-43775	TELEPHONE	2,637	3,565	3,650	**3,650**	**0%**
TOTAL OPERATING EXPENSES		**10,861**	**17,777**	**30,650**	**31,200**	**2%**
CAPITAL OUTLAY						
101-1008-	EQUIPMENT & MACHINERY					**#DIV/0!**
						#DIV/0!
TOTAL CAPITAL OUTLAY						
	GRAND TOTAL	**177,475**	**163,557**	**202,731**	**185,189**	**-9%**

101 -GENERAL FUND
1006 ANIMAL SHELTER

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2023-24 Projected Budget	% Change
PERSONNEL EXPENSES							
101-1006-40110	FULL TIME WAGES	89,645	92,560	96,741	$ 104,624	$ 117,160	12%
101-1006-40125	OVERTIME WAGES	2,701	4,000	4,000	$ 5,000	$ 4,000	-20%
101-1006-41205	FICA - REGULAR	5,533	5,925	5,876	$ 6,735	$ 7,732	15%
101-1006-41210	FICA - MEDICARE	1,294	1,386	1,374	$ 1,575	$ 1,808	15%
101-1006-41215	PERA	8,441	9,071	9,005	$ 10,766	$ 11,524	7%
101-1006-41226	RETIREE INSURANCE	2,626	2,777	2,756	$ 3,139	$ 3,201	2%
101-1006-41225	HEALTH INSURANCE	12,619	23,574	22,933	$ 29,578	$ 28,030	-5%
101-1006-41235	UNEMPLOYMENT INS.	-	162	-	$ 162	$ 217	34%
101-1006-41785	WORKER'S COMP. PREMIUMS	2,116	4,000	2,129	$ 2,300	$ 2,300	0%
101-1006-41240	WORKER'S COMP. ASSESSMENT	28	30	30	$ 30	$ 30	0%
TOTAL PERSONNEL EXPENSES		**125,003**	**143,485**	**144,844**	**163,909**	**185,003**	13%
OPERATING EXPENSES							
101-1006-48598	PROFESSIONAL SERVICES	6,979	11,895	11,237	$ 15,000	$ 20,000	33%
101-1006-48599	OTHER CONTRACTUAL SERVICES	5,529	6,589	6,301	$ 8,000	$ -	-100%
101-1006-43815	SOFTWARE	-	395	-	$ 395	$ 4,250	976%
101-1006-44606	OFFICE SUPPLIES	862	1,605	1,078	$ 2,000	$ 1,500	-25%
101-1006-44613	NON-CAPITAL FURNITURE	683	375	375	$ -	$ -	#DIV/0!
101-1006-44615	SAFETY EQUIPMENT	-	-	-	$ -	$ 2,000	#DIV/0!
101-1006-42620	UNIFORM/LINEN	460	411	410	$ 1,000	$ 1,150	15%
101-1006-43316	FUEL	-	-	-	$ -	$ 500	#DIV/0!
101-1006-44607	FIELD SUPPLIES	11,529	12,445	13,176	$ 16,000	$ 13,000	-19%
101-1006-42720	EMPLOYEE TRAINING	485	-	-	$ 1,000	$ 1,000	0%
101-1006-43740	PRINTING/PUBLISHING	-	-	-	$ -	$ 300	#DIV/0!
101-1006-43770	DUES & SUBSCRIPTIONS	150	250	150	$ 250	$ 150	-40%
	VEHICLE MAINTENANCE					$ 500	#DIV/0!
101-1006-43775	TELEPHONE	1,983	1,900	1,319	$ 1,000	$ 1,000	0%
TOTAL OPERATING EXPENSES		**28,660**	**35,865**	**34,046**	**44,645**	**45,350**	2%
	GRAND TOTAL	**153,663**	**179,350**	**178,890**	**208,554**	**230,353**	10%

501 CEMETERY

Date 04/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change	
REVENUES								
501-1803-34355	OTHER CHARGES FOR SERVICES	8,530	10,130	19,940	10,000	15,000	50%	
501-1803-36373	INTEREST INCOME	20	20	23	20	30	50%	
	TOTAL REVENUE	**8,550**	**10,150**	**19,963**	**10,020**	**15,030**	50%	
TRANSFERS IN (OUT)								
501-1803-39935	IN	-	-	-	-	-	#DIV/0!	
501-1803-49930	OUT	-	-	-	-	-	#DIV/0!	
	TOTAL TRANSFERS	**-**	**-**	**-**	**-**	**-**	#DIV/0!	
EXPENDITURES								
501-1803-43780	UTILITIES	5,523	5,934	4,338	8,000	9,000	13%	
501-1803-45555	MISC EXPENSE	-	50	-	-	-	#DIV/0!	
501-1803-47415	MAINTENANCE GROUNDS	-	4,000	4,000	4,000	4,000	0%	
501-1803-48599	OTHER CONTRACT SERVICES	4,000	-	-	-	20,000	#DIV/0!	Professionally map out plots & info kiosk
TOTAL OPERATING EXPENSES		**9,523**	**9,984**	**8,338**	**12,000**	**33,000**	175%	
CAPITAL OUTLAY								
501-1803-	REPURCHASE OF CEMETARY LOTS	-	-	-	-	-	#DIV/0!	
501-1803-	OTHER CAPITAL PURCHASES	-	-	-	-	-	#DIV/0!	
TOTAL CAPITAL OUTLAY		**-**	**-**	**-**	**-**	**-**	#DIV/0!	
	TOTAL EXPENDITURES	**9,523**	**9,984**	**8,338**	**12,000**	**33,000**	175%	

10 -GENERAL FUND
OFFICE OF THE CITY CLERK

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1001-40110	FULL TIME WAGES	106,848	109,566	126,714	131,040	131,581	0%
101-1001-40120	TEMPORARY WAGES	-	-	-	-	-	0%
101-1001-40125	OVERTIME WAGES	606	393	47	3,000	3,000	0%
101-1001-40140	DELAYED COMPENSATION	-	-	90	26	200	662%
101-1001-41205	FICA - REGULAR	6,609	6,744	7,771	8,310	8,158	-2%
101-1001-41210	FICA - MEDICARE	1,546	1,577	1,817	1,944	1,908	-2%
101-1001-41215	PERA	9,732	10,735	12,418	23,303	14,211	-39%
101-1001-41225	HEALTH INSURANCE	3,603	4,885	6,252	7,126	29,813	318%
101-1001-41226	RETIREE INSURANCE	2,983	3,286	3,801	3,931	3,947	0%
101-1001-41235	UNEMPLOYMENT INS.	845	-	-	162	162	0%
101-1001-41240	WORKER'S COMP. ASSESSMENT	23	30	30	30	30	0%
101-1001-41785	WORKER'S COMP. PREMIUMS	261	2,515	227	300	671	124%
TOTAL PERSONNEL EXPENSES		**133,055**	**139,732**	**159,167**	**179,172**	193,681	8%
OPERATING EXPENSES							
101-1001-43316	GAS & OIL	49	-	-	300	300	0%
101-1001-47410	MAINTENANCE CONTRACTS	3,033	3,098	3,316	6,250	6,000	-4%
101-1001-44606	OFFICE SUPPLIES	1,890	2,106	1,902	1,412	1,500	6%
101-1001-43465	RENT OF EQUIPMENT	4,155	3,895	4,858	5,000	4,500	-10%
101-1001-42720	EMPLOYEE TRAINING	1,260	-	-	2,000	1,690	-16%
101-1001-43740	PRINTING/PUBLISHING	5,764	7,268	6,639	16,125	16,000	-1%
101-1001-43770	DUES & SUBSCRIPTIONS	552	2,808	2,888	3,418	8,158	139%
101-1001-43775	TELEPHONE	3,343	3,893	3,322	5,400	5,400	0%
101-1001-48599	OTHER CONTRACTURAL SERVICES	-	-	-	4,000	4,000	0%
TOTAL OPERATING EXPENSES		**31,469**	**23,068**	**22,925**	**43,905**	47,548	8%
CAPITAL OUTLAY							
	EQUIPMENT & MACHINERY						
TOTAL CAPITAL OUTLAY		-					
	GRAND TOTAL	**164,524**	**162,800**	**182,092**	**223,077**	241,229	8%

10 -GENERAL FUND
CITY MANAGER

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1003-40110	FULL TIME WAGES	161,201	175,012	195,388	194,712	134,949	-31%
101-1003-40125	OVERTIME WAGES	-	1,436	-	1,000	1,000	0%
101-1003-	DELAYED COMPENSATION	-	-	-	-	250	0%
101-1003-41205	FICA - REGULAR	10,029	10,820	11,836	12,196	8,367	-31%
101-1003-41210	FICA - MEDICARE	2,345	2,530	2,768	2,852	1,957	-31%
101-1003-41215	PERA	22,772	25,874	19,087	19,988	14,574	-27%
101-1003-41225	HEALTH INSURANCE	5,715	13,028	23,087	29,842	18,920	-37%
101-1003-41226	RETIREE INSURANCE	4,826	4,873	5,871	5,822	4,048	-30%
101-1003-41235	UNEMPLOYMENT INS.	563	-	-	108	108	0%
101-1003-41240	WORKER'S COMP. ASSESSMENT	20	30	18	20	20	0%
101-1003-41785	WORKER'S COMP. PREMIUMS	1,877	3,475	1,800	2,000	4,129	106%
TOTAL PERSONNEL EXPENSES		**209,349**	**237,079**	**259,855**	**268,540**	188,322	-30%
OPERATING EXPENSES							
101-1003-42305	MILEAGE REIMB.	680	-	-	400	400	0%
101-1003-43316	FUEL	1,861	971	380	-	500	#DIV/0!
101-1003-47420	VEHICLE MAINTENANCE	2,100	124	-	-	500	#DIV/0!
101-1003-48598	PROFESSIONAL SERVICES	26,611	-	10,000	200	200	0%
101-1003-44606	OFFICE SUPPLIES	7,490	3,278	3,029	3,000	3,000	0%
101-1003-44613	NON-CAPITAL EQUIP	8,292	2,999	540	-	500	#DIV/0!
101-1003-42720	EMPLOYEE TRAINING	5,902	2,873	-	7,435	3,000	-60%
101-1003-43740	PRINTING/PUBLISHING	-	-	-	500	500	0%
101-1003-43770	DUES & SUBSCRIPTIONS	10,172	3,731	3,076	1,324	1,500	13%
101-1003-43775	TELEPHONE	3,988	6,958	4,389	5,000	5,000	0%
101-1003-43465	RENT OF EQUIPMENT	3,681	3,230	3,743	3,800	3,800	0%
101-1003-43815	SOFTWARE	-	-	232	232	232	0%
TOTAL OPERATING EXPENSES		**169,587**	**28,666**	**25,588**	**21,891**	19,132	-13%
CAPITAL OUTLAY							
101-1003-60810	OTHER CAPITAL EQUIPMENT						#DIV/0!
101-1003-	CAPITAL PURCHASES						#DIV/0!
TOTAL CAPITAL OUTLAY		-					#DIV/0!
	GRAND TOTAL	**378,936**	**265,745**	**285,443**	**290,431**	207,454	-29%

10 -GENERAL FUND
Community Development Department

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1010-40110	FULL TIME WAGES	39,549	45,500	56,471	83,852	**86,258**	**3%**
101-1010-40125	OVERTIME	219	1,162	1,762	-	**-**	**#DIV/0!**
101-1010-41205	FICA - REGULAR	2,380	2,776	3,521	5,323	**5,348**	**0%**
101-1010-41210	FICA - MEDICARE	557	649	824	1,245	**1,251**	**0%**
101-1010-41215	PERA	3,869	4,498	5,504	8,637	**9,316**	**8%**
101-1010-41225	HEALTH INSURANCE	5,581	5,802	5,825	5,759	**5,602**	**-3%**
101-1010-41226	RETIREE INSURANCE	1,186	1,393	1,685	2,516	**2,588**	**3%**
101-1010-41235	UNEMPLOYMENT INS.	845	-	-	54	**54**	**0%**
101-1010-41240	WORKER'S COMP. ASSESSMENT	9	7	9	10	**10**	**0%**
101-1010-41785	WORKER'S COMP. (NMSI)	362	847	97	101	**105**	**4%**
TOTAL PERSONNEL EXPENSES		**54,556**	**62,635**	**75,697**	**107,497**	**110,532**	**3%**
OPERATING EXPENSES							
101-1010-48555	DEMOLITION & CLEANUP	2,288	46,171	5,017	5,307	**3,500**	**-34%**
101-1010-48598	PROFESSIONAL SERVICES/LEGAL	67,857	39,916	81,548	100,551	**125,000**	**24%**
101-1010-44606	OFFICE SUPPLIES	133	537	247	2,325	**2,000**	**-14%**
101-1010-44613	NON-CAPITAL FURNITURE	714	1,602	-	2,761	**-**	**-100%**
101-1010-42720	EMPLOYEE TRAINING	390	25	-	-	**-**	**#DIV/0!**
101-1010-43770	DUES & SUBSCRIPTIONS	5,006	5,206	6,181	23,105	**15,000**	**-35%**
101-1010-43775	TELEPHONE	1,661	1,221	1,118	841	**1,000**	**19%**
101-1010-43740	Printing & Publishing	195	-	-	-	**500**	**#DIV/0!**
TOTAL OPERATING EXPENSES		**79,842**	**94,678**	**94,112**	**134,889**	**147,000**	**9%**
CAPITAL OUTLAY							
101-1010-80810	EQUIPMENT & MACHINERY						**#DIV/0!**
TOTAL CAPITAL OUTLAY		**-**					
	GRAND TOTAL	**134,398**	**157,312**	**169,809**	**242,386**	**257,532**	**6%**

10 -GENERAL FUND
COMMUNITY SERVICES

		2021-22 Actual	2022-23 BUDGETED	2023-24 Interim	% Change
PERSONNEL EXPENSES					
101-1013-40110	FULL TIME WAGES	66,997	66,997	67,725	1%
101-1013-41205	FICA - REGULAR	4,113	4,154	4,199	1%
101-1013-41210	FICA - MEDICARE	962	971	982	1%
101-1013-41215	PERA	6,566	6,901	7,314	6%
101-1013-41225	HEALTH INSURANCE	5,825	5,759	5,592	-3%
101-1013-41226	RETIREE INSURANCE	2,010	2,010	2,032	1%
101-1013-41235	UNEMPLOYMENT INS.	-	36	54	49%
101-1013-41240	WORKER'S COMP. ASSESSMENT	9	7	10	45%
101-1013-41785	WORKER'S COMP. (NMSI)	116	80	100	24%
TOTAL PERSONNEL EXPENSES		**86,598**	**86,916**	88,008	1%
OPERATING EXPENSES					
101-1013-43316	FUEL	1,329	1,450	2,000	38%
101-1013-47420	MAINTENANCE VEHICLE	130	4,824	1,000	-79%
101-1013-44606	OFFICE SUPPLIES	15	-	500	#DIV/0!
101-1013-44615	SAFETY EQUIPMENT	-	0	200	#DIV/0!
101-1013-42620	UNIFORM/LINEN	240	105	400	281%
101-1013-42720	EMPLOYEE TRAINING	257	888	1000	13%
TOTAL OPERATING EXPENSES		**5,705**	**7,266**	5,100	-30%
CAPITAL OUTLAY					
101-1013-80805	BUILDINGS & STRUCTURES	-			#DIV/0!
101-1013-80810	OTHER CAPITAL EQUIPMENT-VEHICLES	-			#DIV/0!
101-1013-80845	CAPITAL IMPROVEMENTS EQUIPMENT	-			#DIV/0!
TOTAL CAPITAL OUTLAY		-	-	-	
	GRAND TOTAL	**92,302**	**94,182**	93,108	-1%

503 ELECTRIC DIVISION

Date 04/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
503-3702-30161	GROSS RECEIPTS-YD-JOINT UTILITY	812	840	839	833	$ 830	0%
503-3702-30162	GROSS RECEIPTS-EL-JOINT UTILITY	418,465	432,214	434,469	421,560	$ 421,500	0%
503-3702-34521	UTILITY SERVICES YARD LIGHT	18,976	19,284	18,958	18,895	$ 17,500	-7%
503-3702-34522	UTILITY SERVICES-ELEC DIV	6,247,551	6,530,680	6,362,378	6,181,346	$ 6,200,000	0%
503-3702-34532	UTILITY SERVICES CONNECTIONS	15,563	14,667	18,953	17,323	$ 17,000	-2%
503-3702-34772	MERCHANDISE & JOBBING	11,571	16,771	20,613	12,277	$ 15,000	22%
503-3702-35542	NON-PAYMENT PENALTIES	4,480	8,143	7,120	9,670	$ 5,000	-48%
503-3702-37426	MIS. (POLE RENTALS, ETC.) - ELECTRIC	18,606	33,569	47,908	36,908	$ 37,000	0%
	TOTAL REVENUE	**6,897,347**	**7,059,137**	**7,052,335**	**6,698,812**	**6,713,830**	0%
TRANSFERS IN (OUT)							
503-3702-39935	IN	76,582	1,482,386	20	-	-	#DIV/0!
503-3702-49930	OUT	(1,817,379)	(3,014,641)	(1,917,721)	(411,826)	(443,225)	8%
	TOTAL TRANSFERS	**(1,740,797)**	**(1,532,255)**	**(1,917,701)**	**(411,826)**	**(443,225)**	8%
PERSONNEL EXPENSES							
503-3702-40110	FULL TIME WAGES	294,787	350,969	338,709	394,752	405,018	3%
503-3702-40125	OVERTIME WAGES	15,929	14,380	15,928	20,000	20,000	0%
503-3702-40135	STANDBY WAGES	17,358	16,620	16,380	18,000	19,000	6%
503-3702-40140	DELAYED COMPENSATION	-	-	12,115	141	1,500	964%
503-3702-41205	FICA - REGULAR	19,874	23,106	23,138	26,831	27,560	3%
503-3702-41210	FICA - MEDICARE	4,648	5,404	5,411	6,275	6,446	3%
503-3702-41215	PERA	28,356	33,855	33,189	40,659	43,742	8%
503-3702-41225	HEALTH INSURANCE	37,266	45,847	49,375	47,310	63,949	35%
503-3702-41226	RETIREE INSURANCE	8,710	10,364	10,172	11,843	12,151	3%
503-3702-41235	UNEMPLOYMENT INS.	2,305	181	-	2,305	432	-81%
503-3702-41240	WORKER'S COMP. ASSESSMENT	48	67	69	80	80	0%
503-3702-41785	WORKERS' COMP PREMIUMS	6,220	8,401	9,112	9,112	9,112	0%
TOTAL PERSONNEL EXPENSES		**435,502**	**509,195**	**513,598**	**577,308**	**608,989**	5%
EXPENDITURES							
503-3702-42310	PER DIEM	504	-	-	-	2,000	#DIV/0!
503-3702-42620	UNIFORM/LINEN	3,269	1,190	6,544	6,000	6,000	0%
503-3702-42720	EMPLOYEE TRAINING	3,191	2,934	1,249	5,000	8,000	60%
503-3702-43316	GAS & OIL	5,355	13,070	20,726	20,000	40,000	100%
503-3702-43403	REGULAR BUILDING MAINT	-	560	-	543	-	-100%
503-3702-43465	RENT OF EQUIPMENT	462	1,158	1,624	1,800	1,800	0%

503-3702-43740	PRINTING/PUBLISHING	-	285	233	-	250	#DIV/0!
503-3702-43770	SUBSCRIPTIONS & DUES	12,573	9,738	16,609	16,800	20,700	23%
503-3702-43775	TELEPHONE	2,375	3,452	2,932	4,000	4,000	0%
503-3702-43780	UTILITIES	73,529	77,572	82,550	86,600	86,600	0%
503-3702-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	14,695	13,872	21,651	25,000	15%
503-3702-43999	OPERATING COSTS - SOLAR REFUNDS	-	-	-	-	10,000	#DIV/0!
503-3702-44606	OFFICE SUPPLIES	1,350	1,301	955	2,000	2,000	0%
503-3702-44607	FIELD SUPPLIES	10,885	159,389	247,411	329,225	380,000	15%
503-3702-44613	NON-CAPITAL ITEMS	6,180	6,503	7,927	10,000	10,000	0%
503-3702-44615	SAFETY EQUIPMENT	8,355	12,146	9,983	14,550	14,550	0%
503-3702-45793	GRT	424,228	435,183	429,185	430,000	430,000	0%
503-3702-45796	FRANCHISE TAX	17,126	17,426	17,475	20,000	20,000	0%
503-3702-46731	PROPERTY LIABILITY INSURANCE	10,573	9,601	9,601	11,687	12,000	3%
503-3702-46732	GENERAL LIABILITY INSURANCE	24,097	6,586	6,389	26,571	27,000	2%
503-3702-46733	VEHICLE INSURANCE	24,977	14,565	7,435	32,935	2,500	-92%
503-3702-47415	MAINT. REPAIRS GROUNDS ROADWAYS	142,022	372,988	106,140	546,979	165,000	-70%
503-3702-47420	MAINT.VEHICLE/FURN/FIXTURE/EQUIP	22,379	31,714	29,260	99,316	128,000	29%
503-3702-48596	AUDIT CONTRACT	-	9,709	9,709	10,000	10,000	0%
503-3702-48598	PROFESSIONAL SERVICE/CONTRACTS	-	141,862	57,460	127,547	72,000	-44%
503-3702-50795	WHOLESALE POWER COSTS	3,420,716	3,493,588	3,755,588	4,000,000	4,500,000	13%
TOTAL OPERATING EXPENSES		**4,303,641**	**4,863,842**	**4,846,978**	**5,823,204**	**5,977,400**	3%
CAPITAL OUTLAY							
503-3702-80805	BUILDING & STRUCTURES	-	56,626	15,150	-		#DIV/0!
503-3702-80810	OTHER CAPITAL EQUIP VEHICLES	302,270	181,269	-	-	250,000	#DIV/0!
503-3702-80845	CAPITAL IMPROVEMENT EQUIP	346,701	867,442	-	-		#DIV/0!
503-3702-80846	LAND ACQUISITION & IMPROVEMENT	-	-	17,974	-		#DIV/0!
TOTAL CAPITAL OUTLAY		**648,971**	**1,105,337**	**33,124**	**-**	**250,000**	#DIV/0!
	TOTAL EXPENDITURES	**5,388,114**	**6,478,374**	**5,393,701**	**6,400,512**	**6,836,389**	7%
	NET INCOME	**(231,564)**	**(951,493)**	**(259,066)**	**(113,526)**	**(565,783)**	398%

Transfers OUT		
315 CI Reserve	149,029	158,678
316 Emergency Repair Fund	3,125	3,125
318 Electrical Construction Reserve	10,000	10,000
403 Debt Service	67,094	156,422
502 Joint Utility Office	82,000	115,000
Grand Total	**$ 311,248**	**$ 443,225**

10 -GENERAL FUND
FACILITY MANAGEMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 BUDGETED	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1014-40110	FULL TIME WAGES	198,941	165,463	162,500	179,986	210,392	17%
101-1014-40125	OVERTIME WAGES	4,247	4,260	6,511	6,000	5,000	-17%
101-1014-40135	STANDBY WAGES	4,712	5,104	5,396	6,000	6,000	0%
101-1014-40140	DELAYED COMPENSATION	-	-	2,300	-	1,000	#DIV/0!
101-1014-41205	FICA - REGULAR	12,580	10,574	10,735	11,779	13,789	17%
101-1014-41210	FICA - MEDICARE	2,942	2,473	2,511	2,755	3,225	17%
101-1014-41215	PERA	18,667	16,099	15,805	18,539	22,723	23%
101-1014-41225	HEALTH INSURANCE	22,682	17,566	14,553	18,728	47,517	154%
101-1014-41226	RETIREE INSURANCE	5,719	5,581	4,871	5,400	6,312	17%
101-1014-41235	UNEMPLOYMENT INS.	1,805	181	-	270	324	20%
101-1014-41240	WORKER'S COMP. ASSESSMENT	58	49	44	50	60	20%
101-1014-41785	WORKER'S COMP. (NMSI)	13,621	**6,333**	**6,333**	**6,000**	29,563	393%
TOTAL PERSONNEL EXPENSES		**285,975**	**233,684**	**231,558**	**255,507**	345,905	35%
OPERATING EXPENSES							
101-1014-43316	FUEL	6,151	**3,637**	**6,707**	**7,000**	9,000	29%
101-1014-43403	MAINTENANCE BUILDING	25,567	42,832	20,114	32,226	60,000	86%
101-1014-47420	MAINTENANCE VEHICLE	1,088	1,721	11,752	2,000	1,000	-50%
101-1014-44607	FIELD SUPPLIES	14,398	20,083	18,051	64,668	40000	-38%
101-1014-44613	NON-CAPITAL FURNITURE	671	1,891	1,876	7,000	15000	114%
101-1014-44615	SAFETY EQUIPMENT	1,337		289	2,000	2000	0%
101-1014-42620	UNIFORM/LINEN	549		1,356	2,500	3350	34%
101-1014-42720	EMPLOYEE TRAINING	-	-	-	1,000	1000	0%
101-1014-43775	TELEPHONE	3,117	1,888	1,344	3,500	3500	0%
101-1014-43465	RENT OF EQUIPMENT	81	83.75	127.66	500	500	0%
101-1014-47410	MAINTENANCE CONTRACTS	11,371	647	647	8,084	10000	24%
TOTAL OPERATING EXPENSES		**76,223**	**73,212**	**62,264**	**130,978**	145,350	11%
CAPITAL OUTLAY							
101-1014-80805	BUILDINGS & STRUCTURES						#DIV/0!
101-1014-80810	OTHER CAPITAL EQUIPMENT	-					#DIV/0!
101-1014-	CAPITAL PURCHASES						#DIV/0!
TOTAL CAPITAL OUTLAY		-	-	-	-	-	#DIV/0!
	GRAND TOTAL	**362,197**	**306,895**	**293,822**	**386,485**	491,255	27%

10 -GENERAL FUND
FIRE DEPARTMENT (VOLUNTEER)

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES							
	SALARIES						
	FICA - REGULAR						
	FICA - MEDICARE						
	PERA						
	HEALTH INSURANCE						
	RETIREE INSURANCE						
	UNEMPLOYMENT INS.						
	WORKER'S COMP. ASSESSMENT						
TOTAL PERSONNEL EXPENSES							
OPERATING EXPENSES							
101-1005-	FUEL						
101-1005-	MAINTENANCE VEHICLE						
101-1005-48599	OTHER CONTRACTUAL SERVICES	21,500	21,500	21,500	21,500	**21,500**	**0%**
101-1005-43775	TELEPHONE						
TOTAL OPERATING EXPENSES		**21,500**	**21,500**	**21,500**	**21,500**	**21,500**	**0%**
CAPITAL OUTLAY							
101-1005-	EQUIPMENT & MACHINERY	-					
TOTAL CAPITAL OUTLAY		-					
	GRAND TOTAL	**21,500**	**21,500**	**21,500**	**21,500**	**21,500**	**0%**

209 FIRE PROTECTION FUND

3/23/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %
REVENUES							
209-1603-32388	STATE - FIRE ALLOTMENT	312,200	326,587	308,824	354,685	354,685	0%
209-1603-36373	INTEREST INCOME	881	1,050	683	500	600	20%
	TOTAL REVENUE	**313,081**	**327,637**	**609,507**	**355,185**	**355,285**	0%
TRANSFERS IN (OUT)							
209-1603-	IN	-	-	-	-	-	0%
209-1603-	OUT	-	-	-	-	-	0%
	TOTAL TRANSFERS	**-**	**-**	**-**	**-**	**-**	0%
EXPENDITURES							
209-1603-42720	EMPLOYEE TRAINING	-	-	-	8,000	8,000	0%
209-1603-43316	GAS & OIL	2,032	1,173	2,611	5,000	5,000	0%
209-1603-43465	RENT OF EQUIPMENT	-	3,081	3,256	4,500	4,500	0%
209-1603-43770	SUBSCRIPTION & DUES	7,599	810	243	2,000	2,000	0%
209-1603-43775	TELEPHONE	1,586	4,375	4,340	5,000	5,000	0%
209-1603-43780	UTILITIES	7,487	9,070	9,085	20,000	20,000	0%
209-1603-43815	SOFTWARE	-	2,420	3,297	5,000	5,000	0%
209-1603-43999	OPERATING COST	-	-	9,539	583,488	583,488	0%
209-1603-44607	FIELD SUPPLIES	743	532	248	5,000	5,000	0%
209-1603-44613	NON - CAPITAL ITEMS	-	7,721	13,673	17,650	17,650	0%
209-1603-44616	TRAINING SUPPLIES	-	-	-	2,000	2,000	0%
209-1603-44810	EQUIPMENT & MACHINERY	-	-	-	9,485	9,485	0%
209-1603-46730	INSURANCE - NON EMPLOYEE	15,126	15,142	14,810	29,620	29,620	0%
209-1603-47405	MAINTENANCE BUILDINGS	8,680	7,101	6,939	10,000	10,000	0%
209-1603-47415	MAINTENANCE - REPAIRS GROUNDS	-	4,470	27,103	7,380	7,380	0%
209-1603-47420	MAINTENANCE VEHICLE/EQUIPMENT	7,902	10,310	15,838	81,142	81,142	0%
209-1603-47595	GENERAL FUND ADMIN FEE	-	-	21,616	21,500	21,500	0%
209-1603-48599	OTHER CONTRACTUAL SERVICES	-	10,000	10,000	10,000	10,000	0%
	TOTAL EXPENDITURES	**51,155**	**79,009**	**142,598**	**826,765**	**826,765**	0%

CAPITAL OUTLAY							
209-1603-80810	OTHER CAPITAL EQUIPMENT	-	780,000	-	369,330	369,330	0%
TOTAL CAPITAL OUTLAY		**109,663**	**797,360**	**-**	**369,330**	**369,330**	0%
	TOTAL EXPENDITURES	**160,818**	**876,369**	**142,598**	**1,196,095**	**1,196,095**	0%

10 -GENERAL FUND
FLEET MAINTENANCE DIVISION

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 BUDGETED	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1012-40110	FULL TIME WAGES	52,882	65,842	92,929	105,720	93,080	-12%
101-1012-40125	OVERTIME WAGES	-	390	896	5,000	1,000	-80%
101-1012-40140	DELAYED COMPENSATION	-	-	72	200	500	150%
101-1012-41205	FICA - REGULAR	3,276	4,155	5,742	6,865	5,926	-14%
101-1012-41210	FICA - MEDICARE	766	972	1,343	1,606	1,386	-14%
101-1012-41215	PERA	5,118	6,235	8,732	10,890	10,053	-40%
101-1012-41225	HEALTH INSURANCE	246	1,996	5,287	5,867	6,565	12%
101-1012-41226	RETIREE INSURANCE	1,553	1,692	2,635	3,172	2,792	-12%
101-1012-41235	UNEMPLOYMENT INS.	615	-	-	162	162	0%
101-1012-41240	WORKER'S COMP. ASSESSMENT	14	20	25	30	30	0%
101-1012-41785	WORKER'S COMP. (NMSI)	2,301	1,338	1,234	1,400	1,000	-29%
TOTAL PERSONNEL EXPENSES		**66,770**	**83,893**	**118,895**	**140,912**	**122,494**	-13%
OPERATING EXPENSES							
101-1012-43316	FUEL	578	2,304	4,769	4,195	3,600	-14%
101-1012-47420	MAINTENANCE VEHICLE	824	-	-	685	1,000	46%
101-1012-44606	OFFICE SUPPLIES	-	116	661	1,500	2,000	33%
101-1012-44607	FIELD SUPPLIES	402	9,374	3,369	9,000	10,000	11%
101-1012-	NON-CAPITAL FURNITURE	100	2,862	1,455	-	3,000	#DIV/0!
101-1012-44615	SAFETY EQUIPMENT	269	1,035	159	1,920	1,500	-22%
101-1012-42620	UNIFORM/LINEN	-	1,138		2,000	1,350	-33%
101-1012-42720	EMPLOYEE TRAINING	-	-	618	2,000	1,000	-50%
101-1012-43775	TELEPHONE	485	1,161	1,026	1,305	1500	15%
101-1012-43465	RENT OF EQUIPMENT	156	693	-	-	2500	#DIV/0!
	BUILDING MAINTENANCE	-	-	3526	22,686	-	-100%
	OTHER CONTRACTURAL SERVICES	-	-	195	195	1000	413%
	SOFTWARE	-	-	-	2,000	1000	-50%
TOTAL OPERATING EXPENSES		**3,290**	**20,505**	**27,273**	**47,486**	**29,450**	-38%
CAPITAL OUTLAY							
101-1012-44810	EQUIPMENT & MACHINERY	-	-	-	-	30000	#DIV/0!
101-1012-80845	CAPITAL PURCHASES	-	0	0	-	0	#DIV/0!
							#DIV/0!
TOTAL CAPITAL OUTLAY		**-**	**-**	**-**	**-**	30,000	#DIV/0!
	GRAND TOTAL	**70,060**	**104,398**	**146,169**	**188,398**	**181,944**	-3%

508 GOLF COURSE

Date 04/06/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
508-4303-30315	GOVT GRT	1,652	2,582	3,092	3,000	3,000	0%
508-4303-34376	SALES OTHER GOLF PRO SHOP	-	-	239	-	500	#DIV/0!
508-4303-36373	INTEREST INCOME	18	29	39	25	35	40%
508-4303-37316	MISC. INCOME	31,515	49,107	58,579	50,000	55,000	10%
508-4303-37356	EXPANSION/IMPROVEMENT FEES	3,429	4,192	1,973	-	-	#DIV/0!
	TOTAL REVENUE	**36,613**	**55,910**	**63,922**	**53,025**	**58,535**	10%
TRANSFERS IN (OUT)							
508-4303-39935	IN	120,000	180,000	206,885	170,000	255,000	50%
508-4303-49930	OUT	-	-	-	-		#DIV/0!
	TOTAL TRANSFERS	**120,000**	**180,000**	**206,885**	**170,000**	**255,000**	50%
PERSONNEL EXPENSES							
508-4303-40110	FULL TIME WAGES	70,569	89,752	104,378	108,717	110,906	2%
508-4303-40115	PART TIME WAGES	20,742	37,241	19,764	36,719	30,826	-16%
508-4303-40125	OVERTIME WAGES	-	2,150	2,402	2,000	2,000	0%
508-4303-41205	FICA - REGULAR	5,661	8,007	7,811	9,109	8,911	-2%
508-4303-41210	FICA - MEDICARE	1,324	1,873	1,827	2,130	2,084	-2%
508-4303-41215	PERA	3,967	4,531	8,351	11,196	11,978	7%
508-4303-41225	HEALTH INSURANCE	44	51	2,898	14,830	22,018	48%
508-4303-41226	RETIREE INSURANCE	1,074	1,387	2,557	3,262	3,312	2%
508-4303-41235	UNEMPLOYMENT INS.	-	-	-	243	216	-11%
508-4303-41240	WORKER'S COMP. ASSESSMENT	41	53	48	60	50	-17%
508-4303-41785	WORKERS' COMP PREMIUMS	-	1,072	2,484	2,909	1,250	-57%
TOTAL PERSONNEL EXPENSES		**103,423**	**146,115**	**152,659**	**191,175**	**193,550**	1%

EXPENDITURES							
508-4303-42620	UNIFORM/LINEN	-	-	-	-	2,850	#DIV/0!
508-4303-42720	EMPLOYEE TRAINING	-	750	-	-	1,000	#DIV/0!
508-4303-43316	GAS & OIL	2,560	3,472	3,671	7,000	5,000	-29%
508-4303-43465	RENT OF EQUIPMENT	13,728	13,027	12,805	14,000	15,000	7%
508-4303-43740	PRINTING/PUBLISHING	1,626	321	-	1,500	1,000	-33%
508-4303-43770	SUBSCRIPTION & DUES	1,700	1,400	271	1,730	1,500	-13%
508-4303-43775	TELEPHONE	1,245	8,324	8,176	8,400	8,400	0%
508-4303-43780	UTILITIES	15,803	16,387	12,764	20,000	16,000	-20%
508-4303-44606	OFFICE SUPPLIES	615	-	508	600	600	0%
508-4303-44607	FIELD SUPPLIES	3,136	6,993	27,839	33,170	40,000	21%
508-4303-44613	NON CAPITAL ITEMS	5,365	974	159	6,400	5,000	-22%
508-4303-44615	SAFETY EQUIPMENT	297	-	-	-	1,000	#DIV/0!
508-4303-46794	GOV GRT	1,707	2,478	3,114	2,500	2,000	-20%
508-4303-47420	MAINTENANCE VEHICLE/EQUIP	7,544	14,333	307	-	2,000	#DIV/0!
TOTAL OPERATING EXPENSES		**66,453**	**78,740**	**69,613**	**95,300**	**101,350**	6%
CAPITAL OUTLAY							
508-4303-80810	OTHER CAPITAL EQUIPMENT - VEHICLES	9,340	-	-	-		#DIV/0!
508-4303-80845	CAPITAL IMPROVEMENTS EQUIPMENT	-	-	-	-		#DIV/0!
TOTAL CAPITAL OUTLAY		**9,340**	**-**	**-**	**-**	**-**	#DIV/0!
	TOTAL EXPENDITURES	**179,216**	**224,855**	**222,272**	**286,475**	**294,900**	3%
		147,273	**235,910**	**270,807**	**223,025**	**18,635**	-92%
Transfers IN							
	101-General				115,000	200,000	
	214-Lodger's Tax				55,000	55,000	
Grand Total					170,000	255,000	

10 -GENERAL FUND
GOVERNING BODY

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1000-40105	ELECTED OFFICIALS	30,600	30,100	37,050	62,400	62,400	0%
101-1000-41205	FICA - REGULAR	1,897	1,866	2,297	3,869	3,869	0%
101-1000-41210	FICA - MEDICARE	444	437	537	905	905	0%
101-1000-41785	WORKER'S COMP. PREMIUMS	95	-	-	315	318	1%
TOTAL PERSONNEL EXPENSES		**33,036**	**32,403**	**39,884**	**67,489**	67,492	0%
OPERATING EXPENSES							
101-1000-42305	MILEAGE REIMB.	398	-	-	1,000	1,000	0%
101-1000-42310	PER DIEM	902	-	448	-	-	0%
101-1000-43597	*ATTORNEY FEES	31,788	60,117	98,790	104,450	104,450	0%
101-1000-43598	PROFESSIONAL SVCS.	-	4,000	-	-	-	0%
101-1000-44606	OFFICE SUPPLIES	252	574	570	500	500	0%
101-1000-44625	OTHER SUPPLIES	-	-	777	4,223	4,223	0%
101-1000-45607	CLAIMS, JUDGEMENTS, AND SETTLEMENTS	-		6,669	67,300	67,300	0%
101-1000-42720	EMPLOYEE TRAINING	640	315	3,852	4,000	4,000	0%
101-1000-60725	GRANTS TO SUB-RECIPIENTS	73,514	103,860	66,000	43,000	48,000	12%
101-1000-43770	DUES & SUBSCRIPTIONS	-	7,700	7,425	8,487	8,487	0%
TOTAL OPERATING EXPENSES		**107,494**	**176,567**	**184,530**	**232,960**	237,960	2%
CAPITAL OUTLAY							
101-1000-	CAPITAL OUTLAY	-					
TOTAL CAPITAL OUTLAY							
	GRAND TOTAL	**140,531**	**208,970**	**224,414**	**300,449**	305,452	2%

10 -GENERAL FUND
HOSPITAL GROSS RECEIPT PAYMENTS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Interim	% Change
OPERATING EXPENSES							
101-1017-48599	OTHER CONTRACTUAL SERVICES	261,256	268,509	302,803	296,293	300,000	1%
	OPERATING COST	4,737		6,794	7,671	10,000	30%
TOTAL OPERATING EXPENSES		**265,993**	**268,509**	**309,597**	**303,964**	**310,000**	2%

10 -GENERAL FUND
LIBRARY DEPARTMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1016-40110	FULL TIME WAGES	103,231	112,879	114,820	136,799	**139,901**	**2%**
101-1016-40115	PART TIME WAGES	34,470	39,904	38,537	43,130	**41,382**	**-4%**
101-1016-40140	DELAYED COMPENSATION	-	-	5,892	1,200	**500**	**-58%**
101-1016-41205	FICA - REGULAR	8,435	9,361	9,745	11,156	**11,240**	**1%**
101-1016-41210	FICA - MEDICARE	1,972	2,189	2,279	2,609	**2,629**	**1%**
101-1016-41215	PERA	13,482	14,973	15,029	18,533	**16,629**	**-10%**
101-1016-41225	HEALTH INSURANCE	6,924	7,562	8,643	13,697	**19,017**	**39%**
101-1016-41226	RETIREE INSURANCE	4,131	5,298	4,601	5,398	**4,619**	**-14%**
101-1016-41235	UNEMPLOYMENT INS.	1,575	-	-	324	**324**	**0%**
101-1016-41240	WORKER'S COMP. ASSESSMENT	51	55	53	60	**50**	**-17%**
101-1016-41785	WORKER'S COMP. (NMSI)	638	2,212	395	500	**500**	**0%**
TOTAL PERSONNEL EXPENSES		**174,910**	**194,434**	**199,994**	**233,406**	**236,790**	**1%**
OPERATING EXPENSES							
101-1016-44606	OFFICE SUPPLIES	-	**3,838**	**1,983**	**2,492**	**2,500**	**0%**
101-1016-44613	NON-CAPITAL FURNITURE			1,301	100	**7,500**	**7400%**
101-1016-42720	EMPLOYEE TRAINING	-	-		1,000	**1,000**	**0%**
	CITY BOOK PURCHASING	7,119	5,654	6,820	8,648	**12,000**	**39%**
101-1016-43770	DUES & SUBSCRIPTIONS	1,813	**1,089**	**1,201**	**1,300**	**1,250**	**-4%**
101-1016-43775	TELEPHONE	-			**50**	**-**	**-100%**
TOTAL OPERATING EXPENSES		**8,932**	**10,582**	**11,304**	**13,590**	**24,250**	**78%**
	GRAND TOTAL	**191,341**	**205,016**	**211,297**	**246,996**	**261,040**	**6%**

214 LODGERS' TAX ACT

5/9/2023 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %	
REVENUES								
214-2503-30318	PROMOTION/ADVERTISING	166,413	150,066	220,634	168,000	200,000	19%	
214-2503-30319	CITY'S PORTION FOR MAINT. EQUIP & OTHER	110,905	100,044	147,090	110,000	125,000	14%	
214-2503-35317	LATE PENALTIES	100	899	1,024	850	850	0%	
214-2503-36373	INTEREST INCOME	429	448	586	500	500	0%	
214-2503-37323	1% CONVENTION CENTER FEE	56,303	50,027	73,358	52,000	60,000	15%	Convention Fee Tax: (CIP Needec
	TOTAL REVENUE	**339,429**	**301,484**	**442,692**	**331,350**	**386,350**	17%	
TRANSFERS IN (OUT)								
214-2503-39935	IN							
214-2503-49930	OUT	(90,000)	(90,000)	(90,000)	(55,000)	(55,000)	0%	
	TOTAL TRANSFERS	**(90,000)**	**(90,000)**	**(90,000)**	**(55,000)**	**(55,000)**	0%	
PERSONNEL EXPENSES								
295-4803-40110	FULL TIME WAGES					27,290	0%	
295-4803-40125	OVERTIME WAGES					1,500	0%	
295-4803-40140	DELAYED COMPENSATION					-	0%	
295-4803-41205	FICA - REGULAR					1,692	0%	
295-4803-41210	FICA - MEDICARE					396	0%	
295-4803-41215	PERA					2,947	0%	
295-4803-41225	HEALTH INSURANCE					819	0%	
295-4803-41226	RETIREE INSURANCE					14,834	0%	
295-4803-41235	UNEMPLOYMENT INS.					54	0%	
295-4803-41240	WORKER'S COMP. ASSESSMENT					10	0%	
295-4803-41785	WORKER'S COMP. (NMSI)					871	0%	
TOTAL PERSONNEL EXPENSES						**50,412**	0%	
EXPENDITURES								
214-2501-60725	GRANTS TO SUB-RECIPIENTS (1% PUBLIC ARTS	-	-	-	9,014	9,000	0%	
214-2503-43403	REGULAR BUILDING MAINT. CONVENTION FEE	-	-	-	82,058	82,000	0%	
214-2503-43550	ROADWAY MAINTENANCE	-	-	-	13,700	13,700	0%	
214-2503-43999	OTHER OPERATING COSTS GEN FUND ADMIN FEE 10%	-	-	-	46,784	46,784	0%	
214-2503-44607	FIELD SUPPLIES	-	-	-	40,000	40,000	0%	
214-2503-47406	PROMOTION/ADVERTISING (LOCAL GRANTS)	36,013	25,733	34,134	130,451	130,000	0%	
214-2503-48596	AUDIT CONTRACT SERVICES	-	-	-	8,000	8,000	0%	
214-2540-48598	OTHER PROFESSIONAL SERVICES	-	-	-	28,791	29,000	1%	
214-2540-48599	OTHER CONTRACT SERVICES	-	-	-	9,900	9,900	0%	
214-2540-60725	GRANTS TO SUB-RECIPIENTS	-	-	-	67,000	100,600	50%	added $45000 for Main Street
214-2560-60725	GRANTS TO SUB-RECIPIENTS (60%)	-	-	-	292,162	295,000	1%	
TOTAL OPERATING EXPENSES		**173,408**	**128,256**	**171,085**	**727,860**	**763,984**	5%	

Sub-Recipient Grant Applications							
	Geronimo Museum					5,000	
	Geronimo trail Scenic Byway					5,600	
	MainStreet Truth or Consequences					45,000	
	Total Amount Requested					**55,600**	
CAPITAL OUTLAY							
214-2503-80845	CAPITAL IMPROVEMENTS-EQUIPMENT	-	-	-	10,000		-100% Civic Ctr.
TOTAL CAPITAL OUTLAY		**-**	**-**	**-**	**10,000**	**-**	-100%
	TOTAL EXPENDITURES	**173,408**	**128,256**	**171,085**	**737,860**	**814,396**	10%
	Transfers OUT						
	101-General Fund	35,000.00	35,000.00	35,000.00	-	-	#DIV/0!
	508-Golf Course	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	0%
Grand Total		90,000.00	90,000.00	90,000.00	55,000.00	55,000.00	0%

10 -GENERAL FUND
MUNICIPAL COURT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change	
PERSONNEL EXPENSES								
101-1002-40105	ELECTED OFFICAL	20,998	41,995	41,995	42,000	20,998	-50%	
101-1002-40110	FULL TIME WAGES	67,018	84,753	70,225	38,022	19,552	-49%	
101-1002-41205	FICA - REGULAR	6,103	7,142	6,351	4,961	2,515	-49%	
101-1002-41210	FICA - MEDICARE	1,427	1,670	1,485	1,160	588	-49%	
101-1002-41215	PERA	6,224	6,514	6,386	8,242	2,112	-74%	
101-1002-41225	HEALTH INSURANCE	42,526	46,443	39,328	38,838	18,856	-51%	
101-1002-41226	RETIREE INSURANCE	1,906	1,994	1,949	2,401	587	-76%	
101-1002-41235	UNEMPLOYMENT INS.	845	-	-	108	162	50%	
101-1002-41240	WORKER'S COMP. ASSESSMENT	28	32	28	20	20	0%	
101-1002-41785	WORKER'S COMP. PREMIUMS	336	1,487	269	300	207	-31%	
TOTAL PERSONNEL EXPENSES		**147,410**	**192,030**	**168,016**	**136,052**	65,597	-52%	
OPERATING EXPENSES								
101-1002-42620	UNIFORMS/LINEN	-	-	256	500		-100%	
101-1002-48598	PROFESSIONAL SERVICES	-	101	275	2,500	1,250	-50%	
101-1002-48599	PUBLIC DEFENDER	2,821	5,642	-	2,500	1,250	-50%	
101-1002-44606	OFFICE SUPPLIES	5,325	7,499	5,392	3,000	1,500	-50%	
101-1002-42720	EMPLOYEE TRAINING	-	-	3,931	7,500	-	-100%	
101-1002-43735	POSTAGE	56	230	-	250	125	-50%	
101-1002-43770	DUES & SUBSCRIPTIONS	710	627	1,493	2,500	11,250	350%	Full Court Software
101-1002-43775	TELEPHONE	1,767	2,268	2,165	3,000	1,500	-50%	
101-1002-	AUTOMATION FEES	-	1,200	6,733	1,000	-	-100%	
TOTAL OPERATING EXPENSES		**28,748**	**32,963**	**22,919**	**22,750**	16,875	-26%	
CAPITAL OUTLAY								
101-1002-44815	FURNITURE & FIXTURE	1,000					#DIV/0!	
101-1002-60840	OTHER CAP PUR/AOC/JID COM	24,000					#DIV/0!	
TOTAL CAPITAL OUTLAY		**25,000**					#DIV/0!	
	GRAND TOTAL	**201,157**	**224,993**	**190,935**	**158,802**	82,472	-4%	

10 -GENERAL FUND
PARKS & RECREATION DEPARTMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budgeted	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1009-40110	FULL TIME WAGES	139,502	178,053	79,195	135,229	**138,029**	**2%**
101-1009-40115	PART TIME WAGES	-	1,700	-	22,310	**27,290**	**22%**
101-1009-40125	OVERTIME WAGES	3,142	28,572	3,982	9,700	**5,000**	**-48%**
	DELAYED COMP	-	-	-	853	**-**	
101-1009-41205	FICA - REGULAR	8,746	11,300	5,437	10,387	**10,560**	**2%**
101-1009-41210	FICA - MEDICARE	2,046	2,643	1,272	2,429	**2,470**	**2%**
101-1009-41215	PERA	12,252	15,996	7,573	13,929	**14,908**	**7%**
101-1009-41225	HEALTH INSURANCE	8,250	8,724	7,228	17,999	**30,968**	**72%**
101-1009-41226	RETIREE INSURANCE	3,780	4,880	2,316	15,528	**4,141**	**-73%**
101-1009-41235	UNEMPLOYMENT INS.	960	-	-	270	**351**	**30%**
101-1009-41240	WORKER'S COMP. ASSESSMENT	46	53	25	50	**70**	**40%**
101-1009-41785	WORKER'S COMP. (NMSI)	2,555	3,390	2,623	3,556	**6,729**	**89%**
TOTAL PERSONNEL EXPENSES		**181,280**	**255,311**	**115,268**	**232,240**	**240,515**	**4%**
OPERATING EXPENSES							
101-1009-43316	FUEL	5,566	7,497	7,645	15,000	**10,000**	**-33%**
101-1009-43403	REGULAR BUILDING MAINT.	4,853	2,257	222	3,500	**2,500**	**-29%**
101-1009-47420	MAINTENANCE VEHICLE	2,835	15,171	12,051	10,000	**5,000**	**-50%**
101-1009-48599	OTHER CONTRACTUAL SERVICES	21,696		1,400	7,000	**-**	**-100%**
101-1009-44606	OFFICE SUPPLIES	189	305	266	353	**500**	**42%**
101-1009-44607	FIELD SUPPLIES	57,522	21,112	32,571	30,529	**30,000**	**-2%**
101-1009-44609	RECREATION SUPPLIES	944	494	254	1,500	**500**	**-67%**
101-1009-44610	NON-CAPITAL FURNITURE	18,612	19,445	10,554	19,679	**5,000**	**-75%**
101-1009-44615	SAFETY EQUIPMENT	1,113	3,161		173	**1,500**	**767%**
101-1009-42620	UNIFORM/LINEN	-	1,142	160	2,500	**2,050**	**-18%**
101-1009-42720	EMPLOYEE TRAINING	205	399	457	2,000	**500**	**-75%**
101-1009-43770	DUES & SUBSCRIPTIONS	1,350	1,800	1,800	1,800	**1,800**	**0%**
101-1009-43775	TELEPHONE	2,584	1,571	1,856	2,800	**1,800**	**-36%**
101-1009-47415	MAINTENANCE GROUNDS	13,442	71,939	31,637	46,274	**40,000**	**-14%**
101-1009-43465	RENT OF EQUIPMENT	2,556	13,940	13,160	20,000	**20,000**	**0%**
	LAND ACQUISITION/IMPROVEMENTS	-	-	17,956	-	**-**	**#DIV/0!**
	BUILDING AND STRUCTURES	-	-	-	28,471	**-**	**-100%**
	CAPITAL EQUIPMENT	-	-	-	213,000	**-**	**-100%**
TOTAL OPERATING EXPENSES		**134,626**	**160,233**	**131,991**	**404,579**	**121,150**	**-70%**

10 -GENERAL FUND
PARKS & RECREATION DEPARTMENT

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budgeted	2023-24 Interim	% Change
CAPITAL OUTLAY						
101-1009-80810 EQUIPMENT & MACHINERY	15,560				20,000	#DIV/0!
101-1009-80845 CAPITAL PROJECT RALPH EDWARDS PAR	-					#DIV/0!
101-1009-80845 CAPITAL PROJECTS	86,427					#DIV/0!
TOTAL CAPITAL OUTLAY	**101,987**					
GRAND TOTAL	**417,893**	**415,544**	**247,260**	**636,819**	**361,665**	**-43%**

10 -GENERAL FUND
POLICE DEPARTMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1007-40110	FULL TIME WAGES	637,522	696,912	628,155	841,230	**872,597**	**4%**
101-1007-40125	OVERTIME WAGES	67,691	54,059	87,996	85,000	**75,000**	**-12%**
101-1007-40135	STANDBY WAGES	10,356	14,786	9,949	15,000	**13,800**	**-8%**
101-1007-40140	DELAYED COMPENSATION	-	-	9,349	15,000	**-**	**-100%**
101-1007-41205	FICA - REGULAR	43,936	46,051	44,224	6,100	**11,212**	**84%**
101-1007-41210	FICA - MEDICARE	10,275	10,770	10,343	13,630	**13,315**	**-2%**
101-1007-41215	PERA	106,850	121,349	107,217	159,054	**158,944**	**0%**
101-1007-41225	HEALTH INSURANCE	87,430	111,274	127,969	128,901	**191,913**	**49%**
101-1007-41226	RETIREE INSURANCE	21,512	23,572	21,676	31,045	**31,248**	**1%**
101-1007-41235	UNEMPLOYMENT INS.	4,507	181	-	864	**500**	**-42%**
101-1007-41240	WORKER'S COMP. ASSESSMENT	131	129	115	160	**160**	**0%**
101-1007-41785	WORKER'S COMP. (NMSI)	14,367	15,453	14,498	15,000	**14,300**	**-5%**
TOTAL PERSONNEL EXPENSES		**1,017,422**	**1,097,007**	**1,061,491**	**1,310,984**	**1,382,989**	**5%**
OPERATING EXPENSES							
101-1007-42310	PER DIEM	932			500	**1,000**	**100%**
101-1007-43316	FUEL	32,914	29,752	52,484	50,000	**65,000**	**30%**
101-1007-43403	REGULAR BUILDING MAINT	-	5,843	-	5,000	**-**	**-100%**
101-1007-43815	SOFTWARE	-	20,802	20,856	37,700	**38,000**	**1%**
101-1007-47420	MAINTENANCE VEHICLE	4,102	9,043	8,436	11,000	**11,000**	**0%**
101-1007-48598	PROFESSIONAL SERVICES	2,533	1,943	1,548	5,000	**5,000**	**0%**
101-1007-48599	OTHER CONTRACTUAL SERVICES	228,517	169,005	173,592	196,000	**238,626**	**22%**
101-1007-44606	OFFICE SUPPLIES	2,542	2,456	2,408	3,000	**3,000**	**0%**
101-1007-44607	FIELD SUPPLIES	2,365	2,573	773	3,000	**-**	**-100%**
101-1007-44615	SAFETY EQUIPMENT	1,041	289	221	1,000	**-**	**-100%**
101-1007-44616	TRAINING SUPPLIES	-	-	-	1,000	**-**	**-100%**
101-1007-46733	AUTO INSURANCE PREMIUM	-	-	8,278	9,000	**4,000**	**-56%**
101-1007-43465	RENT OF EQUIPMENT	2,823	3,063	3,635	5,000	**5,000**	**0%**
101-1007-42620	UNIFORM/LINEN	1,593	-	464	1,000	**-**	**-100%**
101-1007-42720	EMPLOYEE TRAINING - PD	1,300	329	-	1,000	**2,000**	**100%**
101-1007-46732	GENERAL LIABILITY INSURANCE	118,784	94,674	95,551	90,000	**42,000**	**-53%**
101-1007-43740	PRINTING/PUBLISHING	183	491	678	1,300	**1,300**	**0%**
101-1007-43770	DUES & SUBSCRIPTIONS	11,701	851	681	1,000	**2,500**	**150%**
101-1007-43775	TELEPHONE	12,261	17,471	16,747	19,000	**19,000**	**0%**
TOTAL OPERATING EXPENSES		**424,486**	**359,297**	**386,351**	**440,500**	**437,426**	**-1%**

505 SOLID WASTE DIVISION

Date 4/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
505-3904-30154	GROSS RECEIPTS-TR	68,482	73,313	77,480	83,927	83,000	-1%
505-3904-30312	GGRT - ENVIRONMENTAL	88,587	90,332	101,792	200	-	-100%
505-3904-30315	GOVT GROSS RECEIPTS TAX	10,494	11,791	12,269	10,500	11,000	5%
505-3904-34355	TRANSFER STATION REVENUE	502,279	536,634	539,279	525,000	551,250	5%
505-3904-34524	UTILITY SERVICES - SOLID WASTE	1,484,264	1,591,966	1,704,681	1,678,556	1,762,500	5%
505-3904-35544	NON-PAYMENT PENALTIES	4,465	6,181	9,441	4,200	4,500	7%
505-3904-36410	NM STO INVESTMENT INCOME	6,909	620	593	2,700	8,000	196%
505-3904-37546	MISC. (RECYCLING) - SOLID WASTE	20,019	27,883	43,562	33,600	25,000	-26%
	TOTAL REVENUE	**2,185,500**	**2,346,691**	**2,489,097**	**2,338,683**	**2,445,250**	5%
TRANSFERS IN (OUT)							
505-3904-39935	IN	386,964	-	20	-		#DIV/0!
505-3904-49930	OUT	(400,901)	(394,779)	(921,949)	(500,572)	(291,970)	-42%
	TOTAL TRANSFERS	**(13,937)**	**(394,779)**	**(921,929)**	**(500,572)**	**(291,970)**	-42%
PERSONNEL EXPENSES							
505-3904-40110	FULL TIME WAGES	397,868	414,809	406,227	497,300	508,061	2%
505-3904-40125	OVERTIME WAGES	1,408	919	427	4,500	4,500	0%
505-3904-40140	DELAYED COMPENSATION	-	-	4,913	479	2,000	318%
505-3904-41205	FICA - REGULAR	23,584	24,357	24,321	31,112	31,903	3%
505-3904-41210	FICA - MEDICARE	5,516	5,697	5,688	7,276	7,461	3%
505-3904-41215	PERA	38,399	40,180	39,175	51,222	54,871	7%
505-3904-41225	HEALTH INSURANCE	76,756	92,628	77,896	97,481	59,422	-39%
505-3904-41226	RETIREE INSURANCE	11,753	12,307	11,992	14,919	15,242	2%
505-3904-41235	UNEMPLOYMENT INS.	3,214	181	-	648	648	0%
505-3904-41240	WORKER'S COMP. ASSESSMENT	110	108	99	120	120	0%
505-3904-41785	WORKERS' COMP PREMIUMS	21,569	9,634	12,800	14,000	10,000	-29%
TOTAL PERSONNEL EXPENSES		**580,177**	**600,820**	**583,539**	**719,057**	**694,227**	-3%
EXPENDITURES							
505-3904-42620	UNIFORM/LINEN	3,891	3,259	3,906	5,000	7,000	40%
505-3904-42720	EMPLOYEE TRAINING	4,325	-	550	8,625	8,000	-7%
505-3904-43316	GAS & OIL	6,742	37,310	61,347	70,000	90,000	29%
505-3904-43403	REGULAR BUILDING MAINT	68	2,973	22,454	8,700	10,000	15%
505-3904-43465	RENT OF EQUIPMENT	1,899	2,342	1,831	4,000	4,000	0%
505-3904-43735	POSTAGE & MAIL SERVICES	-	-	-	50	-	-100%
505-3904-43740	PRINTING/PUBLISHING	-	575	-	1,000	1,000	0%
505-3904-43770	SUBSCRIPTIONS & DUES	18,123	800	750	1,000	1,000	0%
505-3904-43775	TELEPHONE	1,821	2,142	1,986	4,000	4,000	0%
505-3904-43780	UTILITIES	14,543	25,630	15,192	25,000	25,000	0%

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
505-3904-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	14,009	14,566	29,400	30,000	2%
505-3904-43999	OPERATING COSTS	2,282	2,447	3,654	25	-	-100%
505-3904-44606	OFFICE SUPPLIES	954	1,987	956	3,000	3,000	0%
505-3904-44607	FIELD SUPPLIES	7,826	11,357	33,934	38,611	45,000	17%
505-3904-44613	NON-CAPITAL EQUIPMENT	12,595	28,784	1,158	35,664	35,000	-2%
505-3904-44615	SAFETY EQUIPMENT	2,950	4,752	4,794	5,000	5,000	0%
505-3904-45601	WASTE DISPOSAL	685,181	726,797	754,957	800,000	900,000	13%
505-3904-45796	FRANCHISE TAX	5,292	5,593	5,904	6,000	8,000	33%
505-3904-46731	PROPERTY LIABILITY INSURANCE	10,573	9,601	9,601	11,130	11,130	0%
505-3904-46732	GENERAL LIABILITY INSURANCE	24,097	6,586	6,389	11,521	12,000	4%
505-3904-46733	VEHICLE INSURANCE	37,915	18,487	8,910	12,000	12,000	0%
505-3904-46794	GOVT GRT	80,124	84,799	88,893	74,836	75,000	0%
505-3904-47415	MAINT. REPAIRS GROUNDS ROADWAYS	-	-	212	118,000	15,000	-87%
505-3904-47420	MAINT. VEHICLE/FURNITURE/FIXTURE/EQUIP.	48,009	83,374	109,263	120,952	121,000	0%
505-3904-48596	AUDIT CONTRACT	-	9,709	9,709	10,000	10,000	0%
505-3904-48598	PROFESSIONAL SERVICES - SOLID WASTE	200	11,818	11,818	13,000	15,000	15%
505-3904-48599	OTHER CONTRACT SERVICES	28,931	30,954	35,390	115,000	211,000	83%
TOTAL OPERATING EXPENSES		**1,035,080**	**1,128,574**	**1,208,125**	**1,531,514**	**1,658,130**	8%
CAPITAL OUTLAY							
505-3904-80810	OTHER CAPITAL EQUIPMENT - VEHICLES	207,931	238,983	-	239,841	120,000	-50%
505-3904-80845	CAPITAL IMPROVEMENTS EQUIPMENT	-	7,395	148,478	250,000	-	-100%
TOTAL CAPITAL OUTLAY		**207,931**	**246,378**	**148,478**	**489,841**	**120,000**	-76%
	TOTAL EXPENDITURES	**1,823,188**	**1,975,773**	**1,940,141**	**2,740,412**	**2,472,357**	-10%
	NET INCOME	**348,376**	**(23,861)**	**(372,973)**	**(902,301)**	**(319,076)**	-65%

TRANSFERS OUT							
101	General Fund				250,000.00		
315	CI Reserve				48,659.00	56,004.68	
316	Emergency Repair Fund				3,125.00	3,125.00	
403	Debt Service				116,788.00	117,840.00	
502	Jt. Utility Office				82,000.00	115,000.00	
Grand Total					**500,572**	**291,970**	

304 SENIOR STATE GRANT
STATE GRANT

		2020-21 Actual	2021-22 Actual	2022-23 Final	2023-24 Projected Budget
REVENUES					
304-4903-32010	STATE AGENCY ON AGING	10,542	35,000	100,000	100,000
304-4903-32314	STATE GRANT TRANSPORTATION (VEHICLE)	39,000	-	224,413	259,413
304-4903-32314	STATE GRANT TRANSPORTATION (VEHICLE)	49,538	-	-	-
304-4903-32315	BUILDING RENOVATIONS SJOA	204,245	-	152,000	78,618
304-4903-36314	SENIOR DONATIONS (DID NOT NEED 20-21)	-	-	-	-
304-4903-38372	INSURANCE RECOVERIES		6,934	-	-
	TOTAL REVENUE	**303,325**	**41,934**	**476,413**	**438,031**
TRANSFERS IN (OUT)					
	IN	-	-	-	-
304-4903-49930	OUT	(183,170)	(60,080)	-	-
	NET TRANSFERS	**(183,170)**	**(60,080)**	**-**	**-**
OPERATING EXPENSES			-		
304-4903-43403	REGULAR BUILDING MAINTENANCE	4,938	-	152,000	71,891
304-4903-43999	OPERATING COST		35,000	35,000	35,000
TOTAL OPERATING EXPENSES		**4,938**	**35,000**	**187,000**	**106,891**
CAPITAL OUTLAY					
304-4903-80810	VEHICLES SJOA	49,538	-	231,346	170,024
304-4903-47415	MAINTENANCE REPAIRS GROUNDS ROADWAYS			100,000	100,000
304-4903-80845	OTHER CAPITAL PURCHASES	5,604			
TOTAL CAPITAL OUTLAY		**55,142**	**-**	**112,346**	**112,346**

GRAND TOTAL		**60,080**	**35,000**	**299,346**	**219,237**
TRANSFER IN FROM OTHER FUNDS					
(101) General Fund	SJOA Grant 19-20	-			
	304 -Total Transfer IN	**-**	**-**	**-**	**-**
TRANSFER OUT TO OTHER FUNDS					
(101) General Fund	20-21 Owes to General Fund for PY Exp 19-20	(183,170)			
(101) General Fund	21-22 Owes to General Fund for PY Exp 20-21	-	(60,080)	-	-
(216) Streets	Closing Senior Grants Bank Acct				
	304 -Total Transfer OUT	**(183,170)**	**(60,080)**	**-**	**-**
304 - Net Transfer		**(183,170)**	**(60,080)**	**-**	**-**

10 -GENERAL FUND
STREET DEPARTMENT

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Interim	% Change
PERSONNEL EXPENSES							
101-1011-40110	FULL TIME WAGES	244,858	288,197	254,603	333,830	**313,830**	**-6%**
101-1011-40125	OVERTIME WAGES	2,069	2,958	3,228	4,000	**5,000**	**25%**
	STANDBY WAGES	-	-	-	6,500	**8,000**	**23%**
101-1011-	DELAYED COMPENSATION	-	-	11,363	365	**2,000**	**449%**
101-1011-41205	FICA - REGULAR	14,892	17,465	15,933	21,371	**19,767**	**-8%**
101-1011-41210	FICA - MEDICARE	3,483	4,085	3,727	4,998	**4,623**	**-8%**
101-1011-41215	PERA	23,922	27,907	24,196	34,680	**33,894**	**-2%**
101-1011-41225	HEALTH INSURANCE	27,799	42,667	52,462	40,206	**49,512**	**23%**
101-1011-41226	RETIREE INSURANCE	7,333	8,543	7,404	10,101	**9,415**	**-7%**
101-1011-41235	UNEMPLOYMENT INS.	2,420	181	-	486	**432**	**-11%**
101-1011-41240	WORKER'S COMP. ASSESSMENT	67	81	69	90	**80**	**-11%**
101-1011-41785	WORKER'S COMP. (NMSI)	19,872	5,990	11,304	12,000	**40,296**	**236%**
TOTAL PERSONNEL EXPENSES		**346,714**	**398,074**	**384,288**	**468,627**	**486,849**	**4%**
OPERATING EXPENSES							
101-1011-44606	OFFICE SUPPLIES	198	113	499	470	**500**	**6%**
101-1011-43775	TELEPHONE	1,051	1,240	962	627	**1,000**	**59%**
TOTAL OPERATING EXPENSES		**1,249**	**1,353**	**1,460**	**1,097**	**1,500**	**37%**
CAPITAL OUTLAY							
101-1011-80810	EQUIPMENT & MACHINERY						
TOTAL CAPITAL OUTLAY		-					
	GRAND TOTAL	**347,963**	**399,427**	**385,749**	**469,723**	**488,349**	**4%**

216 MUNICIPAL STREET FUND

03/21/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %
REVENUES							
216-4503-30313	GROSS RECEIPTS-INFRA (STREETS)	354,257	361,493	412,685	410,000	500,000	22%
216-4503-30324	GASOLINE - 1 CENT	84,925	74,080	88,953	75,000	75,000	0%
216-4503-32385	STATE-LGRF	-	-	61,988	-		#DIV/0!
216-4503-36373	INTEREST INCOME	497	461	504	400	500	25%
216-4503-37374	SURPLUS AUCTION PROCEEDS	-	-	12,207	-		#DIV/0!
216-4503-37380	MISCELLANEOUS REVENUE	-	-	47,470	-		#DIV/0!
216-4503-38387	NMFA LOAN PROCEEDS	-	562	-	-		#DIV/0!
216-7004-32385	STATE-LGRF	-	30,000	-	-		#DIV/0!
216-7018-32386	NMDOT GRANT	-	-	24,557	100,000		-100%
216-7023-32386	LOCAL/STATE/GRANT/LOANS	-	-	-	235,227		-100%
	TOTAL REVENUE	**439,680**	**466,596**	**648,364**	**820,627**	**575,500**	-30%
TRANSFERS IN (OUT)							
216-4503-39935	IN	68,500	-	45,100	45,000	45,000	0%
216-4503-49930	OUT	-		-	(105,000)	(5,000)	-95%
	TOTAL TRANSFERS	**68,500**	**-**	**45,100**	**(60,000)**	**40,000**	-167%
EXPENDITURES							
216-4503-32840	ROADWAYS/LGRF	55,604	-	-	-	-	#DIV/0!
216-4503-42620	UNIFORMS/LINEN	1,748	2,725	1,095	5,000	5,000	0%
216-4503-42720	EMPLOYEE TRAINING	-	-	400	2,000	10,000	400%
216-4503-43316	GAS & OIL	3,527	32,164	33,364	71,000	50,000	-30%
216-4503-43550	ROADWAY/MAINTENANCE	38,010	158,177	213,283	385,000	385,000	0%
216-4503-43998	INTERCEPT	150,636	120,353	120,342	150,636	121,163	-20%
216-4503-43999	OPERATING COSTS-ADMIN FEE LOAN	6,316	6,527	10,570	15,500	15,500	0%
216-4503-44607	FIELD SUPPLIES	7,595	6,416	4,037	4,500	4,500	0%
216-4503-44613	NON-CAPITAL ITEMS	900	3,409	1,680	2,500	2,500	0%
216-4503-44615	SAFETY EQUIPMENT	2,488	2,966	2,469	4,000	4,000	0%
216-4503-46731	PROPERTY INSURANCE	1,322	1,223	1,223	4,263	4,263	0%
216-4503-46732	GENERAL LIABILITY INSURANCE	2,410	659	631	2,754	2,754	0%
216-4503-46733	VEHICLE LIABILITY INSURANCE	11,161	9,260	7,714	3,192	3,000	-6%
216-4503-47420	MAINT. VEHICLE/FURN/FIXTURE/EQUIP	28,988	23,946	40,804	40,000	50,000	25%
216-4503-48599	OTHER CONTRACT SERVICES	-	1,013	3,142	4,000	4,000	0%
216-7018-48598	PROFESSIONAL SERVICES	-	-	24,557	75,443	-	-100%
216-7023-43550	ROADWAY/MAINTENANCE	-	-	-	235,227	-	-100%
TOTAL OPERATING EXPENSES		**335,608**	**399,908**	**465,446**	**1,005,515**	**662,180**	-34%

CAPITAL OUTLAY							
216-4503-80810	OTHER CAPITAL PURCHASES-VEHICLES	40,293	215,299	98,468	-	-	#DIV/0!
216-4503-80845	CAPITAL IMPROVEMENTS - EQUIPMENT	26,651	-	-	-	-	#DIV/0!
216-4503-80847	ROADWAYS/BRIDGES	-	-	-	-	-	#DIV/0!
							#DIV/0!
TOTAL CAPITAL OUTLAY		**66,944**	**215,299**	**98,468**	**-**	**-**	#DIV/0!
	TOTAL EXPENDITURES	**402,552**	**615,207**	**563,914**	**1,005,515**	**662,180**	-34%

Transfers IN			
504-Water		$ 30,000	$ 30,000
506-Waste Water		$ 15,000	$ 15,000
Grand Total		$ 45,000	$ 45,000

Transfers OUT			
360-NMFA Projects		$ 100,000	
403-Debt Service		$ 5,000	$ 5,000
Grand Total		$ 105,000	$ 5,000

295 MUNICIPAL POOL

		03/22/23 KS	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 FINAL	2023-24 INTERIM	CHANGE %
REVENUES								
295-4803-30315	GRT		391	422	727	700	700	0%
295-4803-34351	SWIMMING POOL PROCEEDS		7,428	8,012	13,812	7,000	7,000	0%
295-4803-34355	POOL DEPOSIT/RENTAL		1,250	1,460	3,230	1,000	1,000	0%
	TOTAL REVENUE		**9,831**	**9,894**	**17,878**	**8,700**	**8,700**	0%
TRANSFERS IN (OUT)								
295-4803-39935	IN		132,000	60,000	188,560	150,000	177,820	19%
295-4803-49930	OUT		-	-	-	-		#DIV/0!
	TOTAL TRANSFERS		**132,000**	**60,000**	**188,560**	**150,000**	**177,820**	19%
PERSONNEL EXPENSES								
295-4803-40110	FULL TIME WAGES		53,985	43,631	68,642	100,848	35,214	-65%
295-4803-40125	OVERTIME WAGES		-	556	1,657	2,040	1,500	-26%
295-4803-40140	DELAYED COMPENSATION		-	-	2,997	1,000	500	-50%
295-4803-41205	FICA - REGULAR		3,597	2,880	4,499	6,253	3,516	-44%
295-4803-41210	FICA - MEDICARE		841	673	1,052	1,462	822	-44%
295-4803-41215	PERA		3,438	3,218	4,037	6,370	3,803	-40%
295-4803-41225	HEALTH INSURANCE		138	7,451	6,618	10,599	13	-100%
295-4803-41226	RETIREE INSURANCE		1,054	985	1,234	1,855	1,056	-43%
295-4803-41235	UNEMPLOYMENT INS.		1,408	-	-	162	108	-33%
295-4803-41240	WORKER'S COMP. ASSESSMENT		18	16	25	32	22	-31%
295-4803-41785	WORKER'S COMP. (NMSI)		1,500	1,169	2,636	2,000	1,810	-9%
TOTAL PERSONNEL EXPENSES			**70,028**	**63,709**	**93,397**	**132,621**	**69,366**	-48%

EXPENSES							
295-4803-42620	UNFORMS - LIFEGUARDS	-	-	1,060	1,500	1,500	0%
295-4803-42720	EMPLOYEE TRAINING / SUPPLIES	1,355	466	307	2,200	2,200	0%
295-4803-43403	REGULAR BUILDING MAINT	-	32	-	8,600	8,600	0%
295-4803-43465	RENT OF EQUIPMENT	450	376	401	420	420	0%
295-4803-43775	TELEPHONE	-	173	342	360	400	11%
295-4803-43780	UTILITIES	36,362	36,419	43,875	50,400	30,000	-40%
295-4803-44606	OFFICE SUPPLIES	9	-	173	300	300	0%
295-4803-44607	FIELD SUPPLIES	16,916	4,807	11,010	15,600	16,000	3%
295-4803-44613	NON-CAPITAL EQUIPMENT	569	-	4,146	1,200	500	-58%
295-4803-44615	SAFETY EQUIPMENT	345	-	805	1,000	500	-50%
295-4803-46794	GOVT. GROSS RECEIPTS	553	193	829	1,000	500	-50%
TOTAL OPERATING EXPENSES		**58,750**	**42,519**	**63,098**	**82,580**	**60,920**	-26%
CAPITAL OUTLAY							
295-4803-	BUILDINGS & STRUCTURES						#DIV/0!
295-4803-	CAPITAL EQUIPMENT						#DIV/0!
295-4803-80845	CAPITAL PURCHASES	-				31,000	#DIV/0!
TOTAL CAPITAL OUTLAY		-	-	-	-	**31,000**	#DIV/0!
	GRAND TOTAL	**128,778**	**106,228**	**156,495**	**215,201**	**161,286**	-25%
Transfers IN							
	101-General Fund				150,000	177,820	19%
Grand Total					150,000	177,820	19%

502 JOINT UTILITY OFFICE

Date 4/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change	
REVENUES								
502-3601-34376	SALES OTHER/MISC	-	-	-	24,000	-	-100%	Double Budgeted FY23
502-3601-35330	RETURNED CHECK FEES	1,319	1,112	978	1,500	1,500	0%	
502-3601-35355	RED TAG FEE	48,277	26,513	70,805	50,000	55,000	10%	
502-3601-36373	INTEREST INCOME	2,675	2,971	3,479	2,400	2,400	0%	
502-3601-37380	MISC. REV	-	-	24,269	24,000	24,000	0%	$2.50 CC Fee
	TOTAL REVENUE	**52,290**	**30,596**	**99,699**	**101,900**	**82,900**	-19%	
TRANSFERS IN (OUT)								
502-3601-39935	IN	438,961	393,402	431,700	328,000	460,000	40%	
502-3601-49930	OUT	-	-	-	-	-	#DIV/0!	
	TOTAL TRANSFERS	**438,961**	**393,402**	**431,700**	**328,000**	**460,000**	40%	
PERSONNEL EXPENSES								
502-3601-40110	FULL TIME WAGES	239,358	234,797	225,947	255,037	238,805	-6%	
502-3601-40125	OVERTIME	3,370.07	912.38	85.50	1,116.00	1,000	-10%	
502-3601-40140	DELAYED COMPENSATION	-	-	72	384	-	-100%	
502-3601-41205	FICA - REGULAR	14,651	13,882	13,337	15,998	15,023	-6%	
502-3601-41210	FICA - MEDICARE	3,427	3,247	3,120	3,742	3,513	-6%	
502-3601-41215	PERA	23,168	22,734	21,718	26,269	25,791	-2%	
502-3601-41225	HEALTH INSURANCE	42,187	47,669	44,409	58,807	33,948	-42%	
502-3601-41226	RETIREE INSURANCE	7,083	7,042	6,648	7,651	7,164	-6%	
502-3601-41235	UNEMPLOYMENT INS.	1,587	181	-	378	378	0%	
502-3601-41240	WORKER'S COMP. ASSESSMENT	76	67	60	70	70	0%	
502-3601-41785	WORKERS' COMP PREMIUMS	664	4,951	414	5,762	400	-93%	
TOTAL PERSONNEL EXPENSES		**338,191**	**335,483**	**315,811**	**375,214**	**326,092**	-13%	

502 JOINT UTILITY OFFICE		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change	
EXPENDITURES								
502-3601-42620	UNIFORM/LINEN	988	837	-	700	1,000	43%	
502-3601-42720	EMPLOYEE TRAINING	1,420	75	-	200	-	-100%	
502-3601-43316	GAS & OIL	4,553	2,971	3,593	7,499	6,500	-13%	
502-3601-43465	RENT OF EQUIPMENT	5,809	20,274	28,022	26,444	32,000	21%	
502-3601-43735	POSTAGE & MAIL SERVICES	35,000	40,000	20,000	45,000	45,000	0%	
502-3601-43740	PRINTING/PUBLISHING	5,275	5,585	6,526	7,500	8,000	7%	
502-3601-43770	SUBSCRIPTION & DUES	28,260	43,491	47,198	40,000	40,000	0%	CC Fees
502-3601-43775	TELEPHONE	2,762	2,294	2,283	3,000	3,000	0%	
502-3601-43780	UTILITIES	4,071	4,200	4,101	5,000	5,000	0%	
502-3601-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	8,534	8,848	15,000	5,000	-67%	
502-3601-44606	OFFICE SUPPLIES	3,710	1,943	3,751	5,000	5,000	0%	
502-3601-44607	FIELD SUPPLIES	555	544	438	800	500	-38%	
502-3601-44613	NON-CAPITAL ITEMS	-	2,480	-	-	500	#DIV/0!	
502-3601-44615	SAFETY EQUIPMENT	450	342	400	400	750	88%	
502-3601-46731	PROPERTY LIABILITY INSURANCE	661	587	587	12	200	1567%	
502-3601-46732	GENERAL LIABILITY INSURANCE	2,410	651	623	2,173	2,500	15%	
502-3601-46733	VEHICLE INSURANCE	996	1,161	1,552	552	1,000	81%	
502-3601-47420	MAINT. VEHICLE/FURNITURE/FIXTURE/EQUIP	498	1,870	1,187	1,200	1,500	25%	
TOTAL OPERATING EXPENSES		**116,081**	**140,974**	**129,110**	**160,480**	**157,450**	-2%	
	TOTAL EXPENDITURES	**454,272**	**476,457**	**444,920**	**535,694**	**483,542**	13%	
	NET INCOME	**36,979**	**(52,459)**	**86,479**	**(105,794)**	**59,358**	41%	
						460,000		
Transfers IN								
	503 - Electric				82,000	115,000		
	504 - Water				82,000	115,000		
	505 - Solid Waste				82,000	115,000		
	506 - Waste Water				82,000	115,000		
Grand Total					328,000	460,000		

10 -GENERAL FUND
UTILITY & INSURANCE EXPENSE

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Interim	% Change
OPERATING EXPENSES							
	SUBSCRIPTION AND DUES	0	-	211	-	100	#DIV/0!
	SOFTWARE	0	3,790	2,791	3,446	2,000	-42%
101-1018-46731	PROPERTY INSURANCE	19,825	17,469	16,204	17,470	17,000	-3%
101-1018-46732	GENERAL LIABILITY INSURANCE	22,136	7,530	19,338	18,758	18,000	-4%
101-1018-46733	VEHICLE INSURANCE	11,986	5,826	15,438	18,000	17,000	-6%
101-1018-43780	UTILITIES	195,608	183,631	203,882	220,000	205,000	-7%
	PROFESSIONAL SERVICES	-	11,818	32,448	22,520	25,000	11%
	AUDIT CONTRACT	-	9,709	9,709	14,100	14,100	0%
	INTERCEPT	297,394	289,047	289,047	304,056	304,000	0%
	OPERATING COST	36,651	32,973	42,089	43,000	43,000	0%
TOTAL OPERATING EXPENSES		**583,600**	**565,674**	**631,157**	**661,350**	645,200	-2%

506 WASTEWATER DIVISION

Date 4/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
506-4005-30155	GROSS RECEIPTS-SW	46,877	48,360	47,193	57,330	**50,000**	-13%
506-4005-34355	OTHER CHARGES FOR SERVICE	-	-	-	-	**4,200**	#DIV/0!
506-4005-34525	UTILITY SERVICES	1,028,981	1,075,849	1,051,072	1,146,600	**1,146,000**	0%
506-4005-34555	NEW INSTALLATIONS SEWER	9,450	3,662	12,433	4,160	**2,000**	-52%
506-4005-35545	NON-PAYMENT PENALTIES	1,947	3,492	4,727	3,120	**3,200**	3%
	TOTAL REVENUE	**1,087,255**	**1,214,963**	**1,153,164**	**1,211,210**	**1,205,400**	0%
TRANSFERS IN (OUT)							
506-4005-39935	IN	70,751	-	-	102,163		-100%
506-4005-49930	OUT	(282,438)	(276,818)	(337,550)	(472,415)	(258,263)	-45%
	TOTAL TRANSFERS	**(211,687)**	**(276,818)**	**(337,550)**	**(370,252)**	**(258,263)**	-30%
PERSONNEL EXPENSES							
506-4005-40110	FULL TIME WAGES	206,131	218,219	247,133	283,861	**240,916**	-15%
506-4005-40125	OVERTIME WAGES	22,752	16,329	15,884	35,000	**25,000**	-29%
506-4005-40135	STANDBY WAGES	7,217	6,612	6,790	10,000	**10,000**	0%
506-4005-40140	DELAYED COMPENSATION	-	-	72	8,286	**2,000**	-76%
506-4005-41205	FICA - REGULAR	14,073	14,274	16,029	18,836	**16,546**	-12%
506-4005-41210	FICA - MEDICARE	3,291	3,338	3,748	4,405	**3,870**	-12%
506-4005-41215	PERA	19,666	20,902	23,490	27,688	**24,394**	-12%
506-4005-41225	HEALTH INSURANCE	45,896	50,348	52,031	59,322	**46,483**	-22%
506-4005-41226	RETIREE INSURANCE	6,663	7,068	6,787	8,064	**6,776**	-16%
506-4005-41235	UNEMPLOYMENT INS.	1,741	181	-	432	**432**	0%
506-4005-41240	WORKER'S COMP. ASSESSMENT	46	47	55	80	**80**	0%
506-4005-41785	WORKERS' COMP PREMIUMS	4,645	5,108	9,188	13,000	**24,012**	85%
TOTAL PERSONNEL EXPENSES		**332,121**	**342,426**	**381,207**	**468,974**	**400,509**	-15%
EXPENDITURES							
506-4005-42305	MILEAGE REIMB.	-	-	-	2,000	**2,500**	25%
506-4005-42620	UNIFORM/LINEN	1,996	2,515	1,395	3,500	**3,500**	0%
506-4005-42720	EMPLOYEE TRAINING	1,416	1,029	1,752	1,500	**3,000**	100%
506-4005-43316	GAS & OIL	7,746	7,828	11,380	23,300	**25,000**	7%
506-4005-43465	RENT OF EQUIPMENT	1,568	-	-	7,500	**7,500**	0%
506-4005-43740	PRINTING / PUBLISHING	-	-	-	1,000	**1,000**	0%
506-4005-43770	SUBSCRIPTIONS & DUES	10,538	710	1,766	2,500	**2,500**	0%
506-4005-43775	TELEPHONE	2,512	4,071	4,330	4,340	**5,000**	15%
506-4005-43780	UTILITIES	115,231	97,935	40,945	96,342	**126,000**	31%
506-4005-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	14,701	13,601	17,000	**17,000**	0%

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
506-4005-44605	CHEMICALS/LABORATORY TESTING	41,462	7,419	7,095	5,000	**10,000**	100%
506-4005-44606	OFFICE SUPPLIES	713	126	1,179	2,000	**2,000**	0%
506-4005-44607	FIELD SUPPLIES	16,459	74,181	20,504	67,661	**70,000**	3%
506-4005-44613	NON-CAPITAL EQUIPMENT	7,866	11,643	7,348	5,384	**6,000**	11%
506-4005-44615	SAFETY EQUIPMENT	4,318	1,509	3,104	1,500	**2,500**	67%
506-4005-46731	PROPERTY LIABILITY INSURANCE	11,234	9,601	9,816	24,411	**24,500**	0%
506-4005-46732	GENERAL LIABILITY INSURANCE	24,097	6,586	6,389	3,508	**10,000**	185%
506-4005-46733	VEHICLE INSURANCE	11,703	6,071	5,174	1,654	**10,000**	505%
506-4005-46794	GOVT GRT	48,079	48,285	47,216	45,000	**45,000**	0%
506-4005-47415	MAINT. REPAIR GROUNDS ROADWAYS	36	-	9,133	51,100	**20,000**	-61%
506-4005-47420	MAINT. VEHICLE/FURNITURE/FIXTURE/EQUIP.	4,517	4,656	22,713	23,000	**23,000**	0%
506-4005-47425	OTHER MAINT.	1,969	-	-	35,800	**15,000**	-58%
506-4005-48596	AUDIT CONTRACT	-	9,709	9,709	10,000	**10,000**	0%
506-4005-48598	PROFESSIONAL SERVICES	29,639	47,658	65,167	71,474	**75,000**	5%
506-4005-48599	OTHER CONTRACT SERVICES	-	6,835	-	60,000	**60,000**	0%
506-4005-48798	VILLAGE OF WILLIAMSBURG	35,243	42,259	47,281	40,000	**50,000**	25%
TOTAL OPERATING EXPENSES		**386,785**	**427,501**	**336,997**	**626,491**	**626,000**	0%
CAPITAL OUTLAY							
506-4005-80810	OTHER CAPITAL EQUIPMENT - VEHICLES	120,641	-	-	-	**50,000**	#DIV/0!
506-4005-80845	CAPITAL IMPROVEMENTS EQUIPMENT	-	158,282	-	-	**20,000**	#DIV/0!
TOTAL CAPITAL OUTLAY		**120,641**	**158,282**	**-**	**-**	**70,000**	#DIV/0!
	TOTAL EXPENDITURES	**839,547**	**928,210**	**718,204**	**1,095,465**	**1,096,509**	0%
	NET INCOME	**36,022**	**9,936**	**97,410**	**(254,507)**	**(149,372)**	-41%

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
TRANSFERS OUT						
101 General Fund				250,000		
216 Streets				15,000	15,000	
315 CI Reserve				24,369	25,946	1,153,164
316 Emergency Repair Fund				3,125	3,125	
317 WW Reserve				18,954	20,180	1,153,164
403 Debt Service				78,367	79,011	
502 Jt. Utility Office				82,000	115,000	
Grand Total				471,815	258,263	

504 WATER DIVISION

Date 04/04/23 KS

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
REVENUES							
504-3803-30153	GOV'T GROSS RECEIPTS-WA	38,432	59,824	60,837	65,332	60,000	-8%
504-3803-34523	UTILITY SERVICES	856,850	1,344,089	1,382,900	1,467,792	1,375,000	-6%
504-3803-34533	UTILITY SERVICES CONNECTIONS	11,091	9,716	11,404	10,610	10,000	-6%
504-3803-34553	NEW INSTALLATIONS (TAPS)	7,528	5,104	28,520	16,048	16,000	0%
504-3803-34773	MERCHANDISE & JOBBING	283	-	7,048	5,000	-	-100%
504-3803-35543	NON-PAYMENT PENALTIES	3,095	4,418	6,846	4,825	4,200	-13%
	TOTAL REVENUE	**917,280**	**1,423,151**	**1,507,274**	**1,569,607**	**1,465,200**	
TRANSFERS IN (OUT)							
504-3803-39935	IN	297,092	15,872	0	-		#DIV/0!
504-3803-49930	OUT	(244,964)	(405,965)	(686,147)	(654,541)	(387,299)	-41%
	TOTAL TRANSFERS	**52,128**	**(390,093)**	**(686,147)**	**(654,541)**	**(387,299)**	-41%
PERSONNEL EXPENSES							
504-3803-40110	FULL TIME WAGES	188,248	189,243	132,087	184,467	143,979	-22%
504-3803-40125	OVERTIME WAGES	17,164	15,684	24,341	25,000	25,000	0%
504-3803-40135	STANDBY WAGES	4,853	5,504	5,952	9,000	9,000	0%
504-3803-40140	DELAYED COMPENSATION	-	-	2,287	5,838	5,000	-14%
504-3803-41205	FICA - REGULAR	12,820	12,845	9,895	15,385	11,345	-26%
504-3803-41210	FICA - MEDICARE	2,998	3,004	2,314	3,598	2,653	-26%
504-3803-41215	PERA	16,441	16,140	11,695	18,956	15,550	-18%
504-3803-41225	HEALTH INSURANCE	19,246	17,397	22,125	36,440	43,316	19%
504-3803-41226	RETIREE INSURANCE	4,439	4,259	3,963	5,521	4,319	-22%
504-3803-41235	UNEMPLOYMENT INS.	1,524	181	-	297	243	-18%
504-3803-41240	WORKER'S COMP. ASSESSMENT	55	57	37	55	80	45%
504-3803-41785	WORKERS' COMP PREMIUMS	4,517	3,855	5,665	10,000	10,000	0%
TOTAL PERSONNEL EXPENSES		**272,305**	**268,169**	**220,361**	**344,655**	**270,485**	
EXPENDITURES							
504-3803-42305	MILEAGE REIMB.	183	-	-	1,500	2,000	33%
504-3803-42620	UNIFORM/LINEN	1,764	1,860	1,409	2,500	2,500	0%
504-3803-42720	EMPLOYEE TRAINING	6,082	1,185	2,234	4,000	4,000	0%
504-3803-43316	GAS & OIL	6,734	16,153	19,722	25,012	30,000	20%
504-3803-43465	RENT OF EQUIPMENT	620	14,418	2,870	4,000	4,000	0%
504-3803-43466	RENT OF LAND/BUILDING	-	-	-	2,200	2,200	0%
504-3803-43740	PRINTING/PUBLISHING	541	570	692	1,000	1,000	0%
504-3803-43770	SUBSCRIPTIONS/DUES	12,360	3,520	2,179	3,141	3,200	2%
504-3803-43775	TELEPHONE	679	873	836	2,000	2,000	0%

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Final Budget	2023-24 INTERIM	% Change
504-3803-43780	UTILITIES	110,186	119,312	137,952	176,000	180,000	2%
504-3803-43797	WATER CONSERVATION	13,467	14,756	14,197	15,000	20,000	33%
504-3803-43815	SOFTWARE LIC/SOFTWARE UPDATE	-	14,504	13,113	22,102	20,000	-10%
504-3803-44606	OFFICE SUPPLIES	1,268	2,055	480	1,988	1,500	-25%
504-3803-44607	FIELD SUPPLIES	53,458	88,895	133,642	143,956	150,000	4%
504-3803-44613	NON-CAPITAL EQUIPMENT	3,817	4,847	4,107	5,500	4,000	-27%
504-3803-44615	SAFETY EQUIPMENT	9,678	3,956	3,451	3,000	3,000	0%
504-3803-44810	EQUIPMENT & MACHINERY	-	-	-	2,749	-	-100%
504-3803-45796	FRANCHISE TAX	2,809	4,139	4,269	4,300	6,000	40%
504-3803-46731	PROPERTY LIABILITY INSURANCE	10,573	9,601	9,601	5,441	11,000	102%
504-3803-46732	GENERAL LIABILITY INSURANCE	24,097	6,586	6,389	3,774	24,000	536%
504-3803-46733	VEHICLE INSURANCE	9,957	4,855	6,819	1,838	11,000	498%
504-3803-46794	GOVT GRT	38,897	59,076	60,279	50,000	50,000	0%
504-3803-47415	MAINT. REPAIRS GROUNDS ROADWAYS	21,346	18,525	11,868	38,508	60,000	56%
504-3803-47420	MAINT. VEHICLE	8,187	8,552	10,008	8,000	8,000	0%
504-3803-47421	MAINT. EQUIPMENT	753	1,979	516	125,000	150,000	20%
504-3803-47430	EMERGENCY REPAIRS	17,443	102,874	34,818	10,000	-	-100%
504-3803-48596	AUDIT CONTRACT	-	9,709	9,709	10,000	10,000	0%
504-3803-48598	PROFESSIONAL SERVICES	22,343	70,653	60,662	89,930	60,000	-33%
504-3803-48599	OTHER CONTRACTUAL SERVICES	-	-	-	-		#DIV/0!
TOTAL OPERATING EXPENSES		**391,925**	**583,621**	**552,346**	**762,439**	**819,400**	#DIV/0!
CAPITAL OUTLAY							
504-3803-80810	OTHER CAPITAL EQUIP. VEHICLES	73,050	95,542	-	-		#DIV/0!
TOTAL CAPITAL OUTLAY		**73,050**	**95,542**	**-**	**-**	**-**	#DIV/0!
	TOTAL EXPENDITURES	**737,279**	**947,332**	**772,707**	**1,107,094**	**1,089,885**	-2%
	NET INCOME	**232,129**	**85,727**	**48,420**	**(192,028)**	**(11,983)**	-94%

TRANSFERS OUT			
101	General Fund	250,000.00	
216	Streets	30,000.00	30,000.00
315	CI Reserve	30,670.00	33,913.66
316	Emergency Repair Fund	3,125.00	3,125.00
360	NMFA Colonas	50,000.00	
403	Debt Service	203,565.00	205,260.00
502	Jt. Utility Office	82,000.00	115,000.00
Grand Total		**649,360**	**387,299**

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: H.3

SUBJECT: Discussion/Action: Resolution No. 46 22/23 Approval of swimming pool fees and schedule for the 2023 swimming pool season.
DEPARTMENT: Swimming Pool
DATE SUBMITTED: May 17, 2023
SUBMITTED BY: O.J. Hechler
WHO WILL PRESENT THE ITEM: O.J. Hechler, Community Services Director, and Ashley Galicia, Pool Supervisor

Summary/Background:
Establishing Swimming Pool user fees to offset the cost of operating and maintaining a Municipal Pool and approval of the 2023 pool schedule.

Recommendation:
Approve Resolution No. 46 22/23 and pool schedule

Attachments:

- Resolution No. 27 21/22
- Resolution No. 46 22/23
- Exhibit "A" with season passes and Exhibit "A" without season passes
- Options for pool schedule

-

Fiscal Impact (Finance): **N/A**

$0.00

Legal Review (City Attorney): **N/A**

Click here to enter text.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agendas 5-24-2023

RESOLUTION NO. 27 21/22

A RESOLUTION ESTABLISHING SWIMMING POOL USER FEES FOR THE J.A. HODGES MUNICIPAL POOL

WHEREAS, the City of Truth or Consequences offers City and Sierra County residents various recreational facilities at minimal cost; and

WHEREAS, the City desires to operate the City pool during the whole year; and

WHEREAS, the City Commission anticipates that the user fees will be insufficient to cover the operation and maintenance costs of the City pool; and

WHEREAS, the City staff has determined the proposed Pool User Fees set forth on Exhibit A are reasonable to other pool user fees.

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSIONERS OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO THAT:

1. The swimming pool user fees as set forth in Exhibit "A", attached hereto and incorporated herein by this reference will be effective immediately upon adoption.
2. The City Commission may review the swimming pool fees set forth in Exhibit "A" annually.
3. This resolution repeals and replaces all previous Resolutions and swimming pool user fees for The J.A. Hodges Municipal Pool

PASSED; APPROVED AND ADOPTED this **13th** day of **October**, **2021**.

Sandra Whitehead, Mayor

ATTEST:

Angela Torres, City Clerk

RESOLUTION NO. 46 22/23

A RESOLUTION ESTABLISHING SWIMMING POOL USER FEES FOR THE J.A. HODGES MUNICIPAL POOL

WHEREAS, the City of Truth or Consequences offers City and Sierra County residents various recreational facilities at minimal cost; and

WHEREAS, the City desires to operate the City pool from Memorial Day through Labor Day; and

WHEREAS, the City Commission anticipates that the user fees will be insufficient to cover the operation and maintenance costs of the City pool; and

WHEREAS, the City staff has determined the proposed Pool User Fees set forth on Exhibit A are reasonable to other pool user fees.

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSIONERS OF THE CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO THAT:

1. The swimming pool user fees as set forth in Exhibit "A", attached hereto and incorporated herein by this reference will be effective immediately upon adoption.
2. The City Commission may review the swimming pool fees set forth in Exhibit "A" annually.
3. This resolution repeals and replaces all previous Resolutions and swimming pool user fees for The J.A. Hodges Municipal Pool

PASSED, APPROVED AND ADOPTED this **24th** day of **May**, **2023**.

_____
Amanda Forrister, Mayor

ATTEST:

_____
Angela Torres, City Clerk

EXHIBIT "A"

Truth or Consequences 2021 Pool Fees

Pool Address: 775 Daniels Pool Phone: 575-894-6151

Per Session Passes	Price
Infant (0-2)	Free
Youth (3-17)	$4.00
Adult (18-54)	$5.00
Senior (55+)	$4.00
Non-Swimmer	$2.00
Passes	
10-Punch Pass (all ages)	$35.00 (good for thirty (30) days from date of issue)
30-Punch Pass Senior (55+)	$65.00 (good for one (1) year from date of issue)
30-Punch Pass Youth/Adult	$75.00 (good for one (1) year from date of issue)
30-Punch Pass Family (maximum 4 persons)	$100.00 (good for one (1) year from date of issue)
Annual Pass (all ages)	$250.00
Annual Pass Family (maximum 4 persons)	$400.00
Pool Rental - $50.00 Deposit Required	
Pool Rental	$100.00 per hour plus lifeguard fees
Pool Rental Lifeguard Fees	$20.00 per hour per lifeguard
Non-Profit/Private Program Pool Rental (Lifeguard fees will be applied if scheduled outside normal operating hours)	$50.00 per hour (up to 10 hours per week)

- Contact Pool Manager at 575-894-6151
- All fees and deposit must be paid for no less than one week prior to rental.
- Deposit check will be mailed to the address provided upon completion of pool party assuming all rules were obeyed and the facility was cleaned and not damaged.
- Minimum of two (2) lifeguards for up to 40 people. Additional people require additional lifeguards. Lifeguard fee to be paid prior to party.
- No glass bottles or other glass containers allowed in pool area.
- Refunds – The City of Truth or Consequences will refund money paid for pool rentals if the party was cancelled due to weather or facility maintenance. If an opening is available, the pool may be reserved for another day.
- Days available for parties are TBD. Complete list of rules to be provided at the time reservation is made.

EXHIBIT "A"

Truth or Consequences 2021 Pool Fees

Pool Address: 775 Daniels Pool Phone: 575-894-6151

Per Session Passes	Price
Infant (0-2)	Free
Youth (3-17)	$4.00
Adult (18-54)	$5.00
Senior (55+)	$4.00
Non-Swimmer	$2.00
Pool Rental - $50.00 Deposit Required	
Pool Rental	$100.00 per hour plus lifeguard fees
Pool Rental Lifeguard Fees	$20.00 per hour per lifeguard
Private Program Pool Rental (Lifeguard fees will be applied if scheduled outside normal operating hours)	$50.00 per hour (up to 10 hours per week)

- Contact Pool Manager at 575-894-6151
- All fees and deposit must be paid for no less than one week prior to rental.
- Deposit check will be mailed to the address provided upon completion of pool party assuming all rules were obeyed and the facility was cleaned and not damaged.
- Minimum of two (2) lifeguards for up to 40 people. Additional people require additional lifeguards. Lifeguard fee to be paid prior to party.
- No glass bottles or other glass containers allowed in pool area.
- Refunds – The City of Truth or Consequences will refund money paid for pool rentals if the party was cancelled due to weather or facility maintenance. If an opening is available, the pool may be reserved for another day.
- Days available for parties are TBD. Complete list of rules to be provided at the time reservation is made.

J.A. HODGES



Municipal Swimming Pool

	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Lap Swim	_____	8am-11am	8am – 11am	_____	8am-11am	8am-11am	8am-11am
Therapy & Aerobics	_____	11:15am-12:15pm	11:15am-12:15pm	_____	11:15am-12:15pm	_____	_____
Open Swim	1-4pm	1:30pm-4pm	_____	_____	_____	3:30pm-6:30pm	1pm-4pm
Open Swim	_____	4:30pm-7pm	_____	_____	_____	_____	4:30pm-7:30pm

POOL SEASON

MEMORIAL DAY MAY 29TH 2023- LABOR DAY SEPTEMBER 4TH 2023

COME OUT AND SUPPORT YOUR LOCAL SWIMMING POOL!

J.A. HODGES



Municipal Swimming Pool

	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Lap Swim	_____	8am-11am	8am-11am	_____	_____	8am-12am	8am-11am
Therapy & Aerobics	_____	11:15am-12:15pm	11:15am-12:15pm	_____	_____	_____	_____
Open Swim	1pm-4pm	1:30pm-4:30pm	1:30pm-4:30pm	_____	_____	2pm-5pm	1pm-4pm
Open Swim	_____	_____	_____	_____	_____	5:30pm-7:30pm	4:30pm-7pm

POOL SEASON

MEMORIAL DAY MAY 29TH 2023- LABOR DAY SEPTEMBER 4TH 2023

COME OUT AND SUPPORT YOUR LOCAL SWIMMING POOL!

J.A. HODGES



Municipal Swimming Pool

	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Lap Swim	———	———	———	8am-11am	8am-11am	8am-11am	8am-11am
Therapy & Aerobics	———	———		11:15am-12:15pm	11:15am-12:15pm	11:15am-12:15pm	———
Open Swim	———	———	———	1:30pm-4pm	1:30pm-4pm	2pm-5pm	1pm-4pm
Open Swim	———	———	———	4:30pm-7:30pm	4:30pm-7:30pm	5:30pm-7:30pm	4:30pm-7:30pm

POOL SEASON

MEMORIAL DAY MAY 29TH 2023- LABOR DAY SEPTEMBER 4TH 2023

COME OUT AND SUPPORT YOUR LOCAL SWIMMING POOL!

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

Agenda Item#: H.4

MEETING DATE: May 24, 2023

SUBJECT: Resolution No. 47 22/23 for the Sale of Surplus Property to be sold at the June 24, 2023 Auction through Willard Hall Auctions.
DEPARTMENT: Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres, Clerk-Treasurer
WHO WILL PRESENT THE ITEM: City Clerk Torres

Summary/Background:

Pursuant to Section 3-54-2 of the New Mexico State Statutes, 1978, Annotated, the City of Truth or Consequences has property that is no longer needed. The City will use Willard Hall Auctions to sell the surplus property belonging to the City on June 24, 2023 at the Sierra County Fair Barn.

Recommendation:

Approve Resolution No. 47 22/23 declaring the sale of surplus property with Willard Hall Auctions.

Attachments:

- Resolution No. 47 22/23
- Auction Items

Fiscal Impact (Finance): Choose an item.

Legal Review (City Attorney): Choose an item.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Resolution No. 13 22/23 Ordinance No. N/A
Continued To: . Referred To: .
☐ Approved ☐ Denied ☐ Other: .
File Name: CC Agendas 5-24-2023

RESOLUTION NO. 47 22/23

A RESOLUTION DECLARING SURPLUS PROPERTY TO BE NONESSENTIAL FOR PUBLIC OR GOVERNMENT FUNCTIONS TO BE SOLD PURSUANT TO §3-54-2 NMSA

WHEREAS, the City Commission of the City of Truth or Consequences finds surplus property to be nonessential for public or government functions; and

Whereas, PURSUANT TO Section 3-54-2 of the New Mexico State Statues, 1978, Annotated, the City of Truth or Consequences serves notice that the City will use the auction **Willard Hall Auctions** to sell various surplus property belonging to the City.

NOW THEREFORE BE IT RESOLVED THAT:

- The City of Truth or Consequences may sell personal property having a value of more than two thousand five hundred ($2,500.00) at public or private sale. If a private sale is held under this subsection, such sale shall be held only after notice is published at least twice, pursuant to the provisions of Subsection J or Section 3-1-2 NMSA 1978, not less than seven days apart, with the last publication not less than fourteen days prior to the sale.

- If a public sale is held, the bid of the highest responsible bidder shall be accepted unless the terms of the bid do not meet the published terms and conditions of the municipality, in which event the highest bid which does meet the published terms and conditions shall be accepted; provided, however, a municipality may reject all bids. Terms and conditions for a proposed sale of lease shall be published at least twice, not less than seven days apart, with the last publication no less than fourteen days prior to the bid opening, and shall be published according to the provisions of Subsection J of Section 3-1-2 NMSA 1978.

- The City of Truth or Consequences may sell, at a private or public sale, exchange or donate real or personal property to the state, to any of its political subdivisions or to the federal government is such sale, exchange or gift is in the best interests of the public and is approved by the local government division of the department of finance and administration. The provisions of Section 6-6-11 NMSA 1978 shall not apply to such sale, exchange or a donation.

PASSED, APPROVED AND ADOPTED this **24th** day of **May**, **2023**.

_____
Amanda Forrister, Mayor

ATTEST:

_____
Angela A. Torres, City Clerk

PROPERTY DISPOSAL REQUEST FORM

Date:	March 15, 2023
Department:	ANIMAL SHELTER

PROPERTY ASSIGNED TO:

Department:	ANIMAL SHELTER
Location:	ANIMAL SHELTER
Individual:	TARA MANNING
Supervisor:	TARA MANNING

The following item(s) of controlled property needs to be disposed of other than Departmental transfers:

	ITEM 1	ITEM 2	ITEM 3
Quantity:	1		
Tag Number:	G55252		
Brand/Model:	CHEVY VENTURE		
Description:	WHITE MINI VAN		
Serial/Vin #:	1GNDUO3E13D244872		
Amount:			
Reason :	NO LONGER USE		

	ITEM 4	ITEM 5	ITEM 6
Quantity:			
Tag Number:			
Brand/Model:			
Description:			
Serial/Vin #:			
Amount:			
Reason:			

Fill in all spaces where applicable & submit to the Finance Department *within 5 working days* .

(Attach additional sheets if more than 6 items)

RELEASE REQUESTED BY:

Employee Signature | Title | Date

Department Head Signature | Date

APPROVED:

City Manager Signature | Date

CITY MANAGER SIGNATURE ONLY APPROVES PROCESS TO BEGIN; SIGNATURE DOES NOT AUTOMATICALLY APPROVE DISPOSAL.

CONTACT FINANCE DIRECTOR

FINANCE DIRECTOR

date entered into system: *by:*

This form is to be used for any inventory marked for disposal; must also accompany items set for auction.

Copies to: Requestor, Department Head, Finance Department

PROPERTY DISPOSAL REQUEST FORM

Date:	May 10, 2023
Department:	ELECTRIC

PROPERTY ASSIGNED TO:

Department:	ELECTRIC
Location:	POLE YARD
Individual:	
Supervisor:	BO EASLEY

The following item(s) of controlled property need to be disposed of other than Departmental transfers:

	ITEM 1	ITEM 2	ITEM 3
Quantity:	100		
Tag Number:	N/A		
License # if any	N/A		
Brand/Model:	See attached picture		
Description:	WOOD POLES		
Serial/Vin #:	N/A		
Original Amount:			
Will This be Sold at Auction?	YES		
Reason :	OLD/USED		

Fill in all spaces where applicable & submit to the Finance Department *within 5 working days*.

(Attach additional sheets if more than 6 items)

RELEASE REQUESTED BY:

Bo Easley — Electric Director — 5/10/23

Employee Signature — Title — Date

Bo Easley — 5/10/2023

Department Head Signature — Date

APPROVED:

City Manager Signature — Date

CITY MANAGER SIGNATURE ONLY APPROVES PROCESS TO BEGIN; SIGNATURE DOES NOT AUTOMATICALLY APPROVE DISPOSAL.

CONTACT FINANCE DIRECTOR

FINANCE DIRECTOR OR DESIGNEE

Date entered into system: _____

By: _____

RESOLUTION # _____

COMMISSION MEETING DATE: _____

This form is to be used for any inventory marked for disposal; must also accompany items set for auction.

Original to Finance Department. Copies to: Requestor, Department Head

FINANCE DIRECTOR WILL WORK WITH CITY CLERK

Note: Property cannot be disposed of until approved by the Commission and by the Office of the State Auditor after 30 calendar days. Please check with the Finance Department.

Revised 5/19/21

Revised 12/17/20



CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: H.5

SUBJECT: Approval of Election Resolution No. 48 22/23
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres, Clerk-Treasurer
WHO WILL PRESENT THE ITEM: City Clerk Torres

Summary/Background:

On July 22, 2020 the City of Truth or Consequences opted into the Local Election Act which means that the County Clerk will now conduct the Elections for the Municipality of the City of Truth or Consequences. The Election will be held on November 7, 2023 and the following Municipal elective offices will be listed on the ballot:

1. Position II: ONE Commissioner for a four year term.
2. Position IV: ONE Commissioner for a four year term.
3. Position V: ONE Commissioner for a four year term.

Recommendation:

Approval of Election Resolution No. 48 22/23 (English & Spanish).

Attachments:

- Election Resolution No. 48 22/23 (English & Spanish)

-

Fiscal Impact (Finance): **N/A**

$0.00

Legal Review (City Attorney): **Yes**

.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. 58 20/21 Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐Other: -
File Name: CC Agendas 5-24-2023

CITY OF TRUTH OR CONSEQUENCES
ELECTION RESOLUTION

Resolution No. 48 22/23

Whereas, the Governing Body of the City of Truth or Consequences, New Mexico has opted into the Local Election Act, Article 1, Section 1-22-3.1 of the NMSA 1978; and

Whereas, the Governing Body of the City of Truth or Consequences, New Mexico wishes to convey the correct and complete election information to the Sierra County Clerk as required by 1-22-4 (A);

Now Therefore Be It Resolved by the Governing Body of the City of Truth or Consequences that:

A. A regular local election is to be held on November 7, 2023; and

B. At such election, persons shall be elected to fill the following Municipal elective offices:

1. Position II: ONE Commissioner for a four year term.

2. Position IV: ONE Commissioner for a four year term.

3. Position V: ONE Commissioner for a four year term.

C. All Declarations of Candidacy shall be filed in the Office of the County Clerk, 1712 N. Date Street Ste. A, Truth or Consequences, NM on August 29, 2023 between the hours of 9:00 a.m. and 5:00 p.m.

D. All Declarations of Candidacy for write-in candidates shall be filed in the County Clerk, 1712 N. Date Street Ste. A, Truth or Consequences, NM on September 5, 2023 between the hours of 9:00 a.m. and 5:00 p.m.

Adopted and **approved** this 24th day of May, 2023.

_____
Amanda Forrister, Mayor

ATTEST:

_____
Angela A. Torres, City Clerk-Treasurer

CIUDAD DE VERDAD O CONSECUENCIAS
RESOLUCIÓN ELECTORAL

Resolución No. 48 22/23

Considerando que, el Cuerpo Gobernante de la Ciudad de la Verdad o las Consecuencias, Nuevo México, ha optado por la Ley de Elecciones Locales, Artículo 1, Sección 1-22-3.1 de la NMSA 1978; y

Considerando que, el Cuerpo Gobernante de la Ciudad de la Verdad o las Consecuencias, Nuevo México desea transmitir la información electoral correcta y completa al Secretario del Condado de Sierra como lo requiere 1-22-4 (A);

Ahora, por lo tanto, resuelva el Consejo de Gobierno de la Ciudad de la Verdad o Consecuencias que:

A. Se llevará a cabo una elección local ordinaria el 7 de noviembre de 2023; y

B. En dicha elección, se elegirán personas para ocupar los siguientes cargos electives municipales:

1. Puesto II: UN Comisionado por un período de cuatro años.

2. Cargo IV: UN Comisionado por un término de cuatro años.

3. Cargo V: UN Comisionado por un término de cuatro años.

C. Todas las Declaraciones de Candidatura se presentarán en la Oficina del Secretario del Condado, 1712 N. Fecha

Calle Ste. A, Truth or Consequences, NM el 29 de agosto de 2023 entre las 9:00 y 5:00 p. m.

D. Todas las Declaraciones de Candidatura para candidatos por escrito se presentarán en el Secretario del Condado, 1712 N. Fecha Calle Ste. A, Truth or Consequences, NM el 5 de Septiembre de 2023 entre el horario de 9:00 am y 5:00 pm

Adoptada y aprobada el día 24 de mayo de 2023.

_____
Amanda Forrister, Mayor

ATTEST:

_____
Angela A. Torres, City Clerk-Treasurer

City of Truth or Consequences

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: H.6

SUBJECT: Publication of Ordinance No. 720 amending the City of Truth or Consequences Municipal Code of Ordinances Section 7-201 (A1) and (A2) pertaining to Lodgers Tax Exemptions.
DEPARTMENT: City Clerk
DATE SUBMITTED: May 17, 2023
SUBMITTED BY: City Clerk Torres
WHO WILL PRESENT THE ITEM: City Clerk Torres

Summary/Background:

Effective July 1, 2020, the state altered certain exemptions to the occupancy tax pertaining to Lodgers Tax Exemptions. In Subsection A, Paragraphs (1) and (2), language was added that states "*unless those premises are temporary lodging*". This is to add said language to Municipal Code of Ordinance No. 720.

Recommendation:

Publication of Amendment to Ordinance No. 720.

Attachments:

- Ordinance No. 720

-

Fiscal Impact (Finance): **N/A**

-

Legal Review (City Attorney): **Yes**

-

Approved For Submittal By: ☒ Department Director

Reviewed by: ☒ City Clerk ☒ Finance ☒ Legal ☐ Other: -

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. . Ordinance No. 720
Continued To: . Referred To: .
☐ Approved ☐ Denied ☐ Other: .
File Name: CC Agenda 5-24-2023

CITY OF TRUTH OR CONSEQUENCES

ORDINANCE 720

AN ORDINANCE AMENDING THE CITY OF TRUTH OR CONSEQUENCES MUNICIPAL CODE OF ORDINANCES, BY AMENDING SECTION 7-201 (A1) and (A2) OF THE CODE PERTAINING TO LODGERS TAX EXEMPTIONS

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS, CITY COMMISSIONERS OF THE CITY OF TRUTH OR CONSEQUENCES:

Section 1. That **SECTION 7-201** of the Code of Ordinances of the City of Truth or Consequences, be amended so that such section shall read as follows:

The occupancy tax shall not apply:

A. if a vendee:

(1) has been a permanent resident of the taxable premises for a period of at least 30 consecutive days; unless those premises are temporary lodging; or

(2) enters into or has entered into a written agreement for lodgings at the taxable premises for a period of at least 30 consecutive days; unless those premises are temporary lodging;

B. if the rent paid by the vendee is less than $2.00 a day;

C. to lodging accommodations at institutions of the federal government, the state or any political subdivision thereof;

D. to lodging accommodations at religious, charitable, educational or philanthropic institutions, including without limitation such accommodations at summer camps operated by such institutions;

E. to clinics, hospitals or other medical facilities;

F. to privately-owned and operated convalescent homes, or homes for the aged, infirm, indigent or chronically ill; or

Section 2. All other provisions of 7-201 not specifically amended by this ordinance, shall remain unchanged and in full force and effect as written.

Section 3. Effective date. The provisions of this Amended Ordinance shall become effective five (5) days upon the publishing of its adoption.

PASSED, APPROVED, and ADOPTED by the GOVERNING BODY of the CITY OF TRUTH OR CONSEQUNCES this 14th day of June, 2023.

_____

Amanda Forrister – Mayor

ATTEST:

_____

Angela A. Torres – City Clerk

City of Truth or Consequences

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: 1.1

SUBJECT: Approval of Purchase Requisitions Over $20,000
DEPARTMENT: Finance
DATE SUBMITTED: May 15, 2023
SUBMITTED BY: Mindee Holguin, CPO
WHO WILL PRESENT THE ITEM: Kristie Wilson, Finance Director

Summary/Background:

Per Resolution No 46 20/21 Execution of Contracts; Grant Agreements; Memoranda of Understanding; Joint Powers Agreements; Settlement Agreements; Purchases (Contract and Purchases More Than $20,000)

Recommendation:

Approval Recommended by Finance Director

Attachments:

- Listing of Purchase Requisitions $20,000 or More
- Purchase Requisitions, Procurement Documentation

Fiscal Impact (Finance): Choose an item.

As Per Total on Listing of Purchase Requisitions

Legal Review (City Attorney): Choose an item.

Click here to enter text.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☒ City Clerk ☒ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐ Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

PURCHASE REQUISITION APPROVAL **2022-23 Fiscal Year**

COMMISSION MEETING 04/12/2023

Number	Vendor Name	Description	Requested By	Department	Total Amount	Procurement Type
89976	Airvac Model 3E	Repairs	Amie Castaneda	W/WW	$ 27,044.00	
90001	Western United	Transformers for Morgan St Complex	Bo Easley	Electric	$ 24,800.00	
					$ 51,844.00	

ATTEST:

Angela Torres, Clerk-Treasurer Date

Amanda Forrister, Mayor Date

REQUISITION

Requisition #: 90001

Date: 05/19/2023

Vendor #: 7498

ISSUED TO: WESTERN UNITED ELECTRIC
SUPPLY CORPORATION
100 BROMLEY BUSINESS PKWY
BRIGHTON, CO 80603

SHIP TO: City of Truth or Consequences
505 Sims St.
Truth or Consequences, NM 87901

ITEM	UNITS	DESCRIPTION	PROJECT #	PRICE	GL ACCOUNT NUMBER	AMOUNT
1		4 75KVA I PHASE PAD		6,100.00	503-3702-44607	24,800.00

PO Description: TRANSFORMERS- MORGAN STREET COMPLEX

Detailed Description:

TRANSFORMERS- MORGAN STREET COMPLEX
SEE ATTACHED QUOTES: WESTERN UNITED, ERMCO, VERDE POWER SALES

SUBTOTAL:	24,400.00
TOTAL TAX:	0.00
SHIPPING:	400.00
TOTAL	24,800.00

Authorized By: _____

REQUISITION

Requisition #: 89976

Date: 05/08/2023

Vendor #: 0198

ISSUED TO: BAKER UTILITY SUPPLY CORP.
4320 2ND STREET NW
ALBUQUERQUE, NM 87107

SHIP TO: City of Truth or Consequences
505 Sims St.
Truth or Consequences, NM 87901

ITEM	UNITS	DESCRIPTION	PROJECT #	PRICE	GL ACCOUNT NUMBER	AMOUNT
1	6	NS 3" AIRVAC MODEL3E		2,212.00	506-4005-47415	13,522.00
2	6	NS 3" AIRVAC MODEL3E		2,212.00	506-4005-47425	13,522.00

PO Description: NS 3" AIRVAC MODEL3E

Detailed Description:

WASTE WATER
EMERGENCY REPAIRS 1303 RIVERSIDE
BAKER UTILITY SUPPLY

SUBTOTAL:	26,544.00
TOTAL TAX:	0.00
SHIPPING:	500.00
TOTAL	27,044.00

Authorized By: _____

City of Truth or Consequences

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: I.2

SUBJECT: Approval of Audit Contract FY 2022-23
DEPARTMENT: Finance
DATE SUBMITTED: May 11, 2023
SUBMITTED BY: Kerin Salcedo
WHO WILL PRESENT THE ITEM: Kristie Wilson, Finance Director

Summary/Background:

Request for Proposal

Recommendation:

Approval of Audit Contract for Fiscal Year 2022-2023

Attachments:

- State of New Mexico Audit Contract #23-6176 with Pattillo, Brown & Hill, LLP
- -

Fiscal Impact (Finance): Choose an item.

$49,000 plus gross receipts tax of $3,870 for a total of $52,870

Legal Review (City Attorney): Choose an item.

-

Approved For Submittal By: ☒ Department Director

Reviewed by: ☒ City Clerk ☒ Finance ☐ Legal ☐ Other: Click here to enter text.

***Final Approval*:** ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

Contract No.

STATE OF NEW MEXICO
AUDIT CONTRACT

City of Truth or Consequences

hereinafter referred to as the "Agency," and

Pattillo, Brown & Hill, LLP

hereinafter referred to as the "Contractor," agree:

As required by the Audit Rule, Section 2.2.2.1 NMAC *et seq.*, Contractor agrees to, and shall, inform the Agency of any restriction placed on Contractor by the Office of the State Auditor pursuant to Section 2.2.2.8 NMAC, and whether the Contractor is eligible to enter into this Contract despite the restriction.

1. **SCOPE OF WORK** (Include in Paragraph 25 any expansion of scope)

A. The Contractor shall conduct a financial and compliance audit of the Agency for Fiscal Year **2023** in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* the Audit Act, Sections 12-6-1 through 12-6-15, NMSA 1978, and the Audit Rule (Section 2.2.2.1 NMAC *et seq.).*

2. **DELIVERY AND REPRODUCTION**

A. In order to meet the delivery terms of this Contract, the Contractor shall deliver the documents required by Section 2.2.2.9 NMAC to the State Auditor on or before the deadline set forth for the Agency in Section 2.2.2.9 NMAC.

B. Reports uploaded into OSA Connect by 5:00 pm of the Agency's due date will be considered received by the due date for purposes of Section 2.2.2.9 NMAC. Unfinished or excessively deficient reports will not satisfy this requirement; such reports will be rejected and returned to the Contractor and the State Auditor may take action in accordance with Section 2.2.2.13 NMAC. If the State Auditor does not receive copies of the management representation letter and the completed Report Review Guide with the audit report or prior to delivery of the audit report, the State Auditor will not consider the report submitted to the State Auditor.

C. As soon as the Contractor becomes aware that circumstances exist that will make the Agency's audit report late, the Contractor shall immediately provide written notification of the situation to the State Auditor in accordance with Section 2.2.2.9 NMAC.

D. Pursuant to Section 2.2.2.10 NMAC, the Contractor shall prepare a written and dated engagement letter that identifies the specific responsibilities of the Contractor and the Agency.

E. After its review of the audit report pursuant to Section 2.2.2.13 NMAC, the State Auditor shall authorize the Contractor to print and submit the final audit report. Within five business days after the date of the authorization to print and submit the final audit report, the Contractor shall provide the State Auditor an electronic version of the audit report, in PDF format, and the electronic copy of the Excel version of the Summary of Findings Form, and any other required electronic schedule (if applicable). After the State Auditor officially releases the audit report by issuance of a release letter, the Contractor shall deliver **10** copies of the audit report to the Agency. The Agency or Contractor shall ensure that every member of the Agency's governing authority shall receive a copy of the report.

3. **COMPENSATION**

A. The total amount payable by the Agency to the Contractor under this Contract shall not exceed **$52,870.00** including applicable gross receipts tax.

B. Contractor agrees not to, and shall not, perform any services in furtherance of this Contract prior to approval by the State Auditor. Contractor acknowledges and agrees that it will not be entitled to payment or compensation for any services performed by Contractor pursuant to this Contract prior to approval by the State Auditor.

C. Total Compensation will consist of the following:

SERVICES	AMOUNTS

(1) Financial statement audit	$42,500.00
(2) Federal single audit	$4,000.00
(3) Financial statement preparation	$2,500.00
(4) Other nonaudit services, such as depreciation schedule updates	$0.00
(5) Other (i.e., component units, specifically identified)	$0.00

Gross Receipts Tax = $3,870.00

Total Compensation = $52,870.00 including applicable gross receipts tax

D. The Agency shall pay the Contractor the New Mexico gross receipts tax levied on the amounts payable under this Contract and invoiced by the Contractor. Payment is subject to availability of funds pursuant to the Appropriations Paragraph set forth below.

E. The State Auditor may authorize progress payments to the Contractor by the Agency; pursuant to Section 2.2.2.8(M)(3) NMAC; provided that the authorization is based upon evidence of the percentage of audit work completed as of the date of the request for partial payment. State Auditor approval after being approved by the Agency. If requested by the State Auditor, the Agency shall provide a copy of the progress billings. Final payment for services rendered by the Contractor shall not be made until a determination and written finding is made by the State Auditor in the release letter that the audit has been made in a competent manner in accordance with the provisions of this Contract and applicable rules of the State Auditor.G. The State Auditor may authorize progress payments to the Contractor by the Agency; pursuant to Section 2.2.2.8(M)(3) NMAC; provided that the authorization is based upon evidence of the percentage of audit work completedas of the date of the request for partial payment. If requested by the State Auditor, the Agency shall provide a copy of the progress billings. Final payment for services rendered by the Contractor shall not be made until a determination and written finding is made by the State Auditor in the release letter that the audit has been made in a competent manner in accordance with the provisions of this Contract and applicable rules of the State Auditor.

4. **TERM.** Unless terminated pursuant to Paragraphs 5 or 19, this Contract shall terminate one calendar year after the latest date on which it is signed.

5. **TERMINATION, BREACH AND REMEDIES**

A. This Contract may be terminated:

1. By either party without cause, upon written notice delivered to the other party and the State Auditor at least ten (10) days prior to the intended date of termination.

2. By either party, immediately upon written notice delivered to the other party and the State Auditor, if a material breach of any of the terms of this Contract occurs. Unjustified failure to deliver the report in accordance with Paragraph 2 shall constitute a material breach of this Contract.

3. By the Agency pursuant to Paragraph 19, immediately upon written notice to the Contractor and the State Auditor.

4. By the State Auditor, immediately upon written notice to the Contractor and the Agency after determining that the audit has been unduly delayed, or for any other reason.

B. By termination, neither party may nullify obligations already incurred for performance or failure to perform prior to the date of termination. If the Agency or the State Auditor terminates this Contract, the Contractor shall be entitled to compensation for work performed prior to termination in the amount of earned, but not yet paid, progress payments, if any, that the State Auditor has authorized to the extent required by Paragraph 3(E). If the Contractor terminates this Contract for any reason other than Agency's breach of this Contract, the Contractor shall repay to the Agency the full amount of any progress payments for work performed under the terms of this Contract.

C. Pursuant to Section 2.2.2.8 NMAC, the State Auditor may disqualify the Contractor from eligibility to contract for audit services with the State of New Mexico if the Contractor knowingly makes false statements, false assurances or false disclosures under this Contract. The State Auditor on behalf of the Agency or the Agency may bring a civil action for damages or any other relief against a Contractor for a material breach of this Contract.

D. THE REMEDIES HEREIN ARE NOT EXCLUSIVE, AND NOTHING IN THIS SECTION 5 WAIVES OTHER LEGAL RIGHTS AND REMEDIES OF THE PARTIES.

6. **STATUS OF CONTRACTOR**

The Contractor and its agents and employees are independent contractors performing professional services for the Agency and are not employees of the Agency. The Contractor and its agents and employees shall not accrue leave, retirement, insurance, bonding, use of state vehicles or any other benefits afforded to employees of the Agency as a result of this Contract. The Contractor agrees not to purport to bind the State of New Mexico to any obligation not assumed under this Contract unless the Contractor has express written authority to do so, and then only within the strict limits of that authority.

7. **ASSIGNMENT**

The Contractor shall not assign or transfer any interest in this Contract or assign any claims for money due or to become due under this Contract.

8. **SUBCONTRACTING**

The Contractor shall not subcontract any portion of the services to be performed under this Contract without the prior written approval of the Agency and the State Auditor. An agreement between the Contractor and a subcontractor to subcontract any portion of the services under this Contract shall be completed on a form prescribed by the State Auditor. The agreement shall be an amendment to this Contract and shall specify the portion of the audit services to be performed by the subcontractor, how the responsibility for the audit will be shared between the Contractor and the subcontractor, the party responsible for signing the audit report and the method by which the subcontractor will be paid. Pursuant to Section 2.2.2.8 NMAC, the Contractor may subcontract only with independent public accounting firms that are on the State Auditor's List of Approved Firms, and that are not otherwise restricted by the State Auditor from entering into such a contract.

9. **RECORDS**

The Contractor shall maintain detailed time records that indicate the date, time, and nature of services rendered during the term of this Contract. The Contractor shall retain the records for a period of at least five (5) years after the date of final payment under this contract. The records shall be subject to inspection by the Agency and the State Auditor. The Agency and the State Auditor shall have the right to audit billings both before and after payment. Payment under this Contract shall not foreclose the right of the Agency or the State Auditor on behalf of the Agency to recover excessive or illegal payments.

10. **RELEASE**

The Contractor, upon receiving final payment of the amounts due under the Contract, releases the State Auditor, the Agency, their respective officers and employees and the State of New Mexico from all liabilities, claims and obligations whatsoever arising from or under this Contract. This paragraph does not release the Contractor from any liabilities, claims or obligations whatsoever arising from or under this Contract.

11. **CONFIDENTIALITY**

All information provided to or developed by the Contractor from any source whatsoever in the performance of this Contract shall be kept confidential and shall not be made available to any individual or organization by the Contractor, except in accordance with this Contract or applicable standards, without the prior written approval of the Agency and the State Auditor.

12. **PRODUCT OF SERVICES; COPYRIGHT AND REPORT USE**

Nothing developed or produced, in whole or in part, by the Contractor under this Contract shall be the subject of an application for copyright by or on behalf of the Contractor. The Agency and the State Auditor may post an audited financial statement on their respective websites once it is publicly released by the State Auditor. For District Courts and District Attorneys only, the contractor agrees that the Financial Control Division of the Department of Finance and Administration (DFA) is free to use the audited financial statements in the statewide Comprehensive Annual Financial Report and that the Contractor's audit report may be relied upon during the audit of the statewide Comprehensive Annual Financial Report , if applicable. However, DFA should not provide to any third party, other than the Comprehensive Annual Financial Report auditor, the District Courts' or District Attorneys' draft audit reports or their opinion letters or findings.

13. **CONFLICT OF INTEREST**

The Contractor represents and warrants that it presently has no interest and shall not acquire any interest, direct or indirect, which would conflict in any manner or degree with the performance of services required under this Contract. Each of the Contractor and the Agency certifies that it has followed the requirements of the Governmental Conduct Act, Section 10-16-1, *et seq.*, NMSA 1978, regarding contracting with a public officer, state employee or former state employee, as required by the applicable professional standards.

14. **INDEPENDENCE**

The Contractor represents and warrants its personal, external and organizational independence from the Agency in accordance with the *Government Auditing Standards* , issued by the Comptroller General of the United States, and Section 2.2.2.8 NMAC. The Contractor shall immediately notify the State Auditor and the Agency in writing if any impairment to the Contractor's independence occurs or may occur during the period of this Contract.

15. **AMENDMENT**

This Contract shall not be altered, changed or amended except by prior written agreement of the parties and with the prior written approval of the State Auditor. Any amendments to this Contract shall comply with the Procurement Code, Sections 13-1-28 through 13-1- 199, NMSA 1978.

16. **MERGER**

This Contract supersedes all of the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof. No prior agreement or understanding, verbal or otherwise, of the parties or their agents shall be valid or enforceable unless embodied in this Contract. Contractor and Agency shall enter into and execute an engagement letter pursuant to Section 2.2.2.10 NMAC, consistent with

Generally Accepted Auditing Standards (GAAS) and Government Auditing Standards (GAGAS). **The engagement letter and any associated documentation included with or referenced in the engagement letter shall not be interpreted to amend this Contract. Conflicts between the engagement letter and this Contract are governed by this Contract, and shall be resolved accordingly.**

17. **APPLICABLE LAW**

The laws of the State of New Mexico shall govern this Contract. By execution of this Contract, Contractor irrevocably consents to the exclusive personal jurisdiction of the courts of the State of New Mexico over any and all lawsuits arising from or related to this Contract.

18. **AGENCY BOOKS AND RECORDS**

The Agency is responsible for maintaining control of all books and records at all times and the Contractor shall not remove any books and records from the Agency's possession for any reason.

19. **APPROPRIATIONS**

The terms of this Contract are contingent upon sufficient appropriations and authorization being made by the legislature or the Agency's governing body for the performance of this Contract. If sufficient appropriations and authorization are not made by the legislature or the Agency's governing body, this Contract shall terminate upon written notice being given by the Agency to the Contractor. The Agency's decision as to whether sufficient appropriations are available shall be accepted by the Contractor and shall be final. This section of the Contract does not supersede the Agency's requirement to have an annual audit pursuant to Section 12-6-3(A) NMSA 1978.

20. **PENALTIES FOR VIOLATION OF LAW**

The Procurement Code, Sections 13-1-28 through 13-1-199, NMSA 1978, imposes civil and criminal penalties for certain violations. In addition, the New Mexico criminal statutes impose felony penalties for bribes, gratuities and kickbacks.

21. **EQUAL OPPORTUNITY COMPLIANCE**

The Contractor shall abide by all federal and state laws, rules and regulations, and executive orders of the Governor of the State of New Mexico pertaining to equal employment opportunity. In accordance with all such laws, rules, regulations and orders, the Contractor assures that no person in the United States shall, on the grounds of race, age, religion, color, national origin, ancestry, sex, physical or mental handicap or serious medical condition, spousal affiliation, sexual orientation or gender identity be excluded from employment with or participation in, be denied the benefits of, or be otherwise subjected to discrimination under any program or activity performed under this Contract. If the Contractor is found not to be in compliance with these requirements during the life of this Contract, the Contractor shall take appropriate steps to correct these deficiencies.

22. **WORKING PAPERS**

A. The Contractor shall retain its working papers of the Agency's audit conducted pursuant to this Contract for a period of at least five (5) years after the date shown on the opinion letter of the audit report, or longer if requested by the federal cognizant agency for audit, oversight agency for audit, pass through-entity or the State Auditor. The State Auditor shall have access to the working papers at the State Auditor's discretion. When requested by the State Auditor, the Contractor shall deliver the original or clear, legible copies of all working papers to the requesting entity.

B. The Contractor should follow the guidance of AU-C 210 A.27 to A.31 and AU-C 510 .A3 to .A11 in communications with the predecessor auditor and to obtain information from the predecessor auditor's audit documentation.

23. **DESIGNATED ON-SITE STAFF**

The Contractor's on-site individual auditor responsible for supervision of work and completion of the audit is **Chris Garner**. The Contractor shall notify the Agency and the State Auditor in writing of any changes in staff assigned to perform the audit.

24. **INVALID TERM OR CONDITION**

If any term or condition of this Contract shall be held invalid or unenforceable, the remainder of this Contract shall not be affected.

25. **OTHER PROVISIONS**

SIGNATURE PAGE

This Contract is made effective as of the date of the latest signature.

AGENCY		**CONTRACTOR**	
City of Truth or Consequences		**Pattillo, Brown & Hill, LLP**	
PRINTED NAME:	_____	PRINTED NAME:	_____
SIGNATURE:	_____	SIGNATURE:	_____
TITLE:	_____	TITLE:	_____
DATE:	_____	DATE:	_____

State Auditor Contract No. 23 - 6176

City of Truth or Consequences

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: I.3

SUBJECT: Approval of Amended and Restated Agreement between Landis+Gyr and the City of T or C
DEPARTMENT: ELECTRIC DEPARTMENT
DATE SUBMITTED: May 16, 2023
SUBMITTED BY: BO EASLEY, ELECTRIC DEPT. MANAGER
WHO WILL PRESENT THE ITEM: BO EASLEY, ELECTRIC DEPT.

Summary/Background:

REVISED SaaS AGREEMENT WITH LANDIS+GYR- PRICE INCREASES IN DATA CENTER SPACE, SERVER HARDWARE, SOFTWARE LICENSING, SECURITY, ANNUAL SERVER/SOFTWARE MAINTENANCE.

Recommendation:

APPROVAL OF THE REVISED AGREEMENT.

Attachments:

- REVISED SaaS AGREEMENT
  Click here to enter text.

Fiscal Impact (Finance): **N/A**

Click here to enter text.

Legal Review (City Attorney): **N/A**

CITY ATTORNEY RUBIN HAS ALREADY REVIEWED THE CONTRACT.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☒ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agenda 5-24-2023

Amended and Restated

Software as a Service Agreement

This Amended and Restated Software as a Service Agreement (this "**SaaS Agreement**"), dated as of last signature date below ("**Effective Date**"), is by and between Truth Or Consequences Electric Dept., ("**Customer**") with offices located at 505 Sims St., Truth or Consequences, NM 87901, and **LANDIS+GYR TECHNOLOGY, INC**. with offices located at 30000 Mill Creek Avenue, Suite 100, Alpharetta, GA 30022 ("**Landis+Gyr**").

WHEREAS, Landis+Gyr and Customer are parties to that certain Software as a Service Agreement dated September 19, 2019 (the "**Prior Agreement**") by which Customer required third-party hosted "software as a service" (the "**SaaS Services,**") as further described herein) with respect to certain of Customer's information technology needs and related smart grid program;

WHEREAS, Landis+Gyr and Customer desire to amend and entirely restate the terms and conditions as currently described in the Prior Agreement, in this Amended and Restated Software as a Service Agreement;

NOW, THEREFORE, in consideration of the mutual covenants, terms and conditions set forth in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **Definitions; Schedules**. Capitalized terms used herein and not otherwise defined will have the meanings set forth in this Section.

"**Access Credentials**" means any user name, identification number, password, and/or other access keys or controls for access and use of the SaaS Services.

"**Affiliate**" means any entity (including any person, without limitation, any corporation, company, partnership, limited liability company or group) that directly through one or more intermediaries, controls, is controlled by or is under common control with Landis+Gyr or Customer for so long as such control exists. For purposes of this definition, "control" means having more than fifty percent (50%) of the shares or other equity interest with voting rights in the legal entity or organization at issue.

"**Aggregated Statistics**" means data and information that is derived by or through Customer's use of the SaaS Services that is used by Landis+Gyr in an aggregate and anonymized manner, including to compile statistical and performance information related to the provision and operation of the SaaS Service.

"**Applicable Data Privacy Laws**" means all applicable local, state, national and foreign laws that apply to the processing of Personal Data processed by Landis+Gyr to render the Services for the Customer, including but not limited to, laws of the European Union and/or their member states, Switzerland and United Kingdom as they may be amended from time to time and in particular, the Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation or "**GDPR**").

"**Authorized Users**" means any Customer employee, consultant, contractor or agent (a) who are authorized by Customer to access and use the SaaS Services under the rights granted to Customer under this Agreement; and (b) for whom access to the SaaS Services has been purchased hereunder.

"**Business Day**" means a day other than a Saturday, Sunday or other day on which commercial banks in New York City are authorized or required by Law to be closed for business.

"**Cloud Software**" means cloud-based software to which Customer is provided access as part of the SaaS Service, including any updates or new versions.

"**Customer Data**" means, other than Aggregated Statistics, information, data, and other content, in any form or medium, relating to Customer's end customers' information relating to electricity, water or natural gas consumption, load profile, billing history, or credit history that is collected, downloaded or otherwise received, directly or indirectly, from Customer or an Authorized User by or through the SaaS Services or that incorporates or is derived from the Processing of such information, data or content by or through the SaaS Service.

"**Customer Systems**" means the Customer's information technology infrastructure, including computers, software, hardware, databases, electronic systems (including database management systems) and networks, whether operated directly by Customer or through the use of third-party services.

"**Documentation**" means any online user manuals for the SaaS Services as updated from time to time, that describes the functions, operation, and use of the SaaS Services, and that Landis+Gyr makes generally available to subscribers of the SaaS Services.

"**Endpoints**" means each of the following types of physical sensory-type devices installed for use in the delivery of any commodity e.g. electric, water, gas, distribution automation devices:

i. a meter measuring the quantity of a commodity delivered, at a utility customer premise or at any other point within the distribution system, with respect to which the Cloud Software stores, processes, or makes accessible data specifically identified to that premise or distribution point for use in one or more of the utility operations the Cloud Software performs or supports; and

ii. an unmetered supply point with respect to which the Cloud Software performs calculations of quantities of a commodity delivered in lieu of metering.

For avoidance of doubt, Endpoints do not include: aggregations of data from multiple Endpoints; interfaces between the Cloud Software and other systems or applications; sub-meters or devices installed at a utility customer premises beyond the meter; or devices only used to read, retrieve, or transmit data from Endpoints.

"**Error**" has the meaning set forth in Schedule A.

"**Error Correction**" has the meaning set forth in Schedule A.

"**Export Control Laws**" means all applicable export and re-export control laws and regulations, including (a) the Export Administration Regulations ("**EAR**") maintained by the U.S. Department of Commerce, (b) trade and economic sanctions maintained by the U.S Treasury Department's

Office of Foreign Assets Control, and (c) the International Traffic in Arms Regulations ("**ITAR**") maintained by the U.S. Department of State.

"**Fees**" has the meaning set forth in Section 6.2 Fees.

"**Harmful Code**" means any software, hardware, or other technology, device, or means, including any virus, worm, malware, or other malicious computer code, the purpose or effect of which is to (a) permit unauthorized access to, or to destroy, disrupt, disable, distort, or otherwise harm or impede in any manner any (i) computer, software, firmware, hardware, system, or network; or (ii) any application or function of any of the foregoing or the security, integrity, confidentiality, or use of any data processed thereby; or (b) prevent Customer or any Authorized User from accessing or using the Services or Landis+Gyr Systems as intended by this Agreement. Harmful Code does not include any Landis+Gyr Disabling Device.

"**High Risk Activities**" means activities where the use or failure of the Services would reasonably be expected to result in death, serious personal injury or severe environmental or property damage (such as the creation or operation of weaponry).

"**Improvements**" means enhancements, extensions, modifications and new releases to the SaaS Services (other than Error Corrections) that Landis+Gyr elects to incorporate into the SaaS Service, and for which Landis+Gyr does not charge an additional fee.

"**Intellectual Property Rights**" means any and all intellectual property rights whether registered or unregistered, and all applications for and renewals or extensions of such rights, including rights comprising or relating to: (a) patents, patent disclosures and inventions (whether patentable or not); (b) trademarks, service marks, trade dress, trade names, logos, corporate names and domain names, together with all of the goodwill associated therewith; (c) works of authorship, designs, copyrights and copyrightable works (including computer programs) and rights in data and databases; (d) trade secrets, know-how and other confidential information; and (e) all similar or equivalent rights or forms of protection.

"**Interfaces**" means Landis+Gyr's file transfer communications interfaces and data feeds mechanisms between the Landis+Gyr Systems and the Customer's Systems which are developed, operated, owned and maintained by Landis+Gyr pursuant to this Agreement including, as applicable, any configuration and customization required to meet the requirements of this Agreement, but excluding ownership of any customization that constitutes a component or derivative of Customer's Systems.

"**Landis+Gyr Disabling Device**" means any software, hardware, or other technology, device, or means (including any back door, time bomb, time out, drop dead device, software routine, or other disabling device) used by Landis+Gyr or its designee to disable Customer's or any Authorized User's access to or use of the Services automatically with the passage of time or under the positive control of Landis+Gyr or its designee.

"**Landis+Gyr Materials**" means all devices, documents, data, know-how, methods, processes, software and other inventions, works, technologies and materials, including any and all Cloud Software, Documentation, computer hardware, programs, reports and specifications, client software and deliverables provided or made available to Customer in connection with Landis+Gyr's performance of the Services, in each case developed or acquired by Landis+Gyr independently of this Agreement. For the avoidance of doubt, Landis+Gyr Materials include

Aggregated Statistics and any information, data, or other content derived from Landis+Gyr's monitoring of Customer's access to or use of the Services, but do not include Customer Data.

"**Landis+Gyr Personnel**" means all employees and agents of Landis+Gyr, all subcontractors and all employees and agents of any subcontractor, involved in the performance of Services.

"**Law**" means any statute, law, ordinance, regulation, rule, code, order, constitution, common law, judgment, decree or other requirement or rule of any federal, state, local or political subdivision thereof, or any arbitrator, court or tribunal of competent jurisdiction.

"**Other Services**" means all technical and non-technical services performed or delivered by Landis+Gyr under this SaaS Agreement, including without limitation, implementation services and other professional services and training services further defined in Section 2.1, but excluding the SaaS Services and the Support Services. All Other Services will be provided on a non-'work for hire' basis.

"**Permitted Uses**" means any use of the Services by Customer or any Authorized User for the benefit of Customer in or for Customer's internal business operations in accordance with the Documentation.

"**Person**" means an individual and any entity, including, but not limited to, any corporation, partnership, joint venture, limited liability company, governmental authority, unincorporated organization, trust or association.

"**Personal Data**" or "**PII**" means any information relating to an identified or identifiable natural person ('data subject'); an identifiable natural person is one who can be identified, directly or indirectly, in particular by reference to an identifier such as a name, an identification number, location data, an online identifier or to one or more factors specific to the physical, physiological, genetic, mental, economic, cultural or social identity of that natural person.

"**Representatives**" means a party's employees, officers, directors, consultants, legal advisors and, with respect to Landis+Gyr, Landis+Gyr's subcontractors, and, with respect to Customer, solely those of Customer's independent contractors or service providers that are Authorized Users.

"Security Incident" is an event that may indicate that an organization's systems, networks, or data have been compromised or that measures put in place to protect them have failed. With respect to the information technology space, an event is anything that has significance for system hardware or software and an incident is an event that disrupts normal operations. Items included, but not limited to: malware infection, distributed denial of service attacks, unauthorized access, insider breaches, destructive attacks, unauthorized privilege escalation, loss or theft of equipment.

"Security Breach/Data Breach" per NIST Special Publication (SP) 800-53. Definition: A data breach refers to any confirmed incident in which sensitive, confidential, or otherwise protected data has been accessed or disclosed in an unauthorized fashion. If a security incident results in unauthorized access to data, it can typically be classified as a security breach.

"**Services**" means the SaaS Services, the Support Services and the Other Services.

"**Support Services**" means the maintenance and support services for the SaaS Services as further defined in Schedule A.

"**Supported Release**" means versions of Cloud Software currently supported by Landis+Gyr. Landis+Gyr will support, at a minimum, the current generally available release in addition to the two (2) prior generally available releases of Cloud Software.

"**Suspend**" or "**Suspension**" means disabling or limiting access to or use of the SaaS Services or components of the SaaS Services.

"**Territory**" means the Customer's service territory.

"**Third Party Materials**" means materials and information, in any form or medium, including any software, documents, data, content, specifications, products, equipment or components of or relating to the Services that are not Proprietary to Landis+Gyr.

"**Upgrade**" means upgrading the Cloud Software to the most current generally available version.

2. Services and Service Orders.

2.1 Description of Services. Throughout the Term, Landis+Gyr will in accordance with all terms and conditions set forth in this Agreement and each applicable Service Order, provide to Customer and its Authorized Users the following services:

a) Access, in accordance with Section 2.2 of this Agreement, to the software-as-a service online web-based offering described in a Service Order and subject to the terms of this Agreement updated with Error Corrections, Improvements or modifications to the content, functionality and user interface from time to time at Landis+Gyr's discretion (the "**SaaS Services**"), which upon their execution, will be attached as a part of this Agreement.

b) service maintenance and the Support Services as set forth in the applicable Service Order and the Service Level Agreement described in Schedule A; and

c) such other services as may be specified in the applicable Service Order.

2.2 SaaS Services Access License Grant. Subject to and conditioned on Customer's and its Authorized Users' compliance with the terms and conditions of this Agreement, during the Term, Landis+Gyr hereby grants to Customer and its Authorized Users a non-exclusive, worldwide, terminable license to access and use the SaaS Service, including in operation with other software, hardware, systems, networks and services for Customer's business purposes. Landis+Gyr will provide the following services: infrastructure and infrastructure monitoring, technical support, backup and recovery, access training, and Cloud Software upgrades for Customer's productive use of such services.

2.3 Landis+Gyr will provide the SaaS Services for 24 hours a day, 7 days a week in accordance with the Service Level Agreement in Schedule A except for Scheduled Downtime, service downtime or degradation caused by a Force Majeure Event, including Customer's or any Authorized User's use of Third Party Materials, misuse of the Services, or use of the Services other than in compliance with the express terms of this Agreement and the Documentation.

2.4 Service and Systems Control. Except as otherwise expressly provided in this Agreement, as between the parties:

2.4.1 Landis+Gyr has and will retain sole control over the operation, provision, maintenance, and management of the Landis+Gyr Materials; and

2.4.2 Customer has and will retain sole control over the operation, maintenance, and management of, and all access to and use of, the Customer Systems, and sole responsibility for all access to and use of the Landis+Gyr Materials by any Person by or through the Customer Systems or any other means controlled by Customer or any Authorized User, including any: (i) information, instructions, or materials provided by any of them to the Services or Landis+Gyr; (ii) results obtained from any use of the Services or Landis+Gyr Materials; and (iii) conclusions, decisions, or actions based on such use. By granting Authorized Users access to the SaaS Service, Customer acknowledges and agrees that Customer's Authorized Users shall have access to Customer Data and that Landis+Gyr shall not be responsible or liable for any misuse of the SaaS Services or Customer Data by any such Authorized Users. For avoidance of doubt, the Services do not include managed services and Customer agrees that it will be responsible for monitoring its access to the platform and will promptly notify Landis+Gyr of any issues.

2.5 Documentation. Landis+Gyr represents and warrants that (i) the Documentation for the Cloud Software will accurately and completely describe the functions and features of the Cloud Software, including all subsequent revisions thereto and (ii) the Documentation will be understandable by a typical end user having commensurate skill with using and maintaining metering and monitoring systems technology and will provide Authorized Users with sufficient instruction such that an Authorized User will have a foundation to become self-reliant with respect to access and use of the Services. Customer will have the right to make any number of additional copies of the Documentation for internal business purposes at no additional charge.

2.6 Service Orders. Service Orders will be effective only when signed by Customer and Landis+Gyr. The initial Service Orders are attached hereto. Any modifications or changes to the Services under any executed Service Order will be effective only if and when memorialized in a mutually agreed written change order ("**Change Order**") signed by both Parties. Where a Change Order may result in an adjustment to Fees, Landis+Gyr will provide a written estimate of such adjustment to Customer within a commercially reasonable period of time of Landis+Gyr's receipt of a Change Order. Upon approval of the written estimate to complete the Change Order, the parties will each ratify the Change Order indicating any adjustments to the Fees, or delivery schedule.

2.7 Other Services Comprising of Professional Services. During the Term of this Agreement, Landis+Gyr may also perform certain Other Services comprising of implementation, consulting, training and/or support services as specified in mutually agreed upon written Statement of Work ("**SOW**"). Each SOW will contain a reference identifying it as a SOW under this Agreement and will contain the following information, as applicable: a description of scope of the Other Services; the Fees (including any Reimbursable Expenses), and any modifications to the ownership of Intellectual Property provisions of this SaaS Agreement.

2.8 No Software Delivery Obligation. Landis+Gyr has no software delivery obligation and will not ship copies of any of the Cloud Software used to provide the Services to Customer as a part of the Services or as part of any Deliverable under a SOW. Upon the end of the Service Order, Customer's right to access or use the Cloud Software specified in the Service Order and the Services will terminate.

2.9 Use of Subcontractors. Landis+Gyr may from time to time in Landis+Gyr's discretion engage third parties to perform Services (each, a "**Subcontractor**").

2.10 Designation of Responsible Contacts. Customer will provide Landis+Gyr with current appropriate contact information such that Landis+Gyr may communicate maintenance notifications, outages, support items and other communications under this Agreement to Customer on an ongoing basis.

2.11 Aggregated Statistics. Landis+Gyr may compile Aggregated Statistics based on Customer Data input into the SaaS Service. Customer agrees that Landis+Gyr may use Aggregated Statistics to the extent and in the manner permitted under applicable Law, provided that such Aggregated Statistics do not identify Customer or Customer's Confidential Information.

3. Customer Obligations

3.1 Customer Systems and Cooperation. Customer, at all times during the Term to the extent applicable for the specific Service Order, will: (a) set up, maintain and operate in good repair and in accordance with the Documentation all Customer Systems on or through which the SaaS Services are accessed or used (including taking all necessary and current security industry standards into consideration and implementation to notify and mitigate any security vulnerabilities that could be introduced into the Landis+Gyr Systems); and (b) provide all cooperation and assistance as Landis+Gyr may reasonably request to enable Landis+Gyr to exercise its rights and perform its obligations under and in connection with this Agreement. To the extent it becomes necessary for Landis+Gyr to have access to Customer Systems in order to perform the Services in accordance with the Availability Requirements as set forth in the Service Level Agreement, Customer will provide Landis+Gyr with such access. Unless otherwise stated in a Service Order, Customer agrees that it will not send or provide Landis+Gyr access to any Personal Data, whether in data or any other form. Should Customer mistakenly provide Personal Data to Landis+Gyr (including, but not limited to, Personal Data where Customer has no legal ground to share with Landis+Gyr or to process otherwise), Customer will immediately notify Landis+Gyr in writing in accordance with the notice provisions herein, and reasonably cooperate with Landis+Gyr to take any mitigating actions deemed necessary to remove such PII from the Landis+Gyr Systems.

3.2 Effect of Delay. Neither party is responsible or liable for the portion of any delay or failure of performance caused in whole or in part by the other party's delay in performing, or failure to perform, any of Customer's obligations under this Agreement.

3.3 Privacy. Customer is responsible for any consents and notices required to permit (a) Customer's use and receipt of the Services and (b) Landis+Gyr's accessing, storing and processing of data provided by Customer (including Customer Data, if appliable) under the Agreement. Customer shall comply with all applicable local, state, national and foreign laws in connection with its use of the SaaS Services, including those laws related to data privacy and the transmission of technical or personal data. Customer acknowledges that Landis+Gyr exercise no control over the content of the information transmitted by Customer through the SaaS Services.

3.4 Suspension. If Landis+Gyr becomes aware that Customer's use of the SaaS Services violates the Permitted Uses, Landis+Gyr will notify Customer and request that Customer correct the violation. If Customer fails to correct the violation within 24 hours of Landis+Gyr's request, then Landis+Gyr may Suspend all or part of Customer's use of the Services by use of a Landis+Gyr Disabling Device until the violation is corrected. Notwithstanding the preceding related to violations of the Permitted Uses, Landis+Gyr may immediately Suspend all or part of Customer's use of the Services by use of a Landis+Gyr Disabling Device if (a) Landis+Gyr reasonably believes Customer's use of the SaaS Services could adversely impact the SaaS Service, other customers' or their end users' use of the SaaS Service, or the Landis+Gyr network or servers used to provide the SaaS Service; (b) there is suspected unauthorized third-party access to the SaaS Service; (c) Landis+Gyr reasonably believes that immediate Suspension is required to comply with any applicable Law; or (d) Customer

is in breach of Section 4.2 (Use Restrictions) or specific terms for the relevant Service Order. Landis+Gyr will lift any such Suspension when the circumstances giving rise to the Suspension have been resolved. At Customer's request, Landis+Gyr will, unless prohibited by applicable Law, notify Customer of the basis for the Suspension as soon as is reasonably possible.

4. Authorization Limitations and Restrictions.

4.1 Authorization. Subject to and conditioned on Customer's payment of the Fees and compliance and performance in accordance with all other terms and conditions of this Agreement, Landis+Gyr hereby authorizes Customer, to access and use, solely in the Territory during the Term, the Services and such Landis+Gyr Materials as Landis+Gyr may supply or make available to Customer for the Permitted Uses by and through Authorized Users in accordance with the Documentation and the conditions and limitation set forth in this Agreement or any Service Order. In addition, Customer is authorized to:

(a) generate, print, copy, upload, download, store and otherwise process all GUI, audio, visual, digital and other output, displays and other content as may result from any access to or use of the SaaS Services;

(b) prepare, reproduce, print, and download a reasonable number of copies of Documentation as may be necessary or useful for any Permitted Uses of the SaaS Services under this Agreement;

(c) access and use (i) the SaaS Services for production uses and (ii) any applications provided by Landis+Gyr as may be necessary or useful for the effective use of the SaaS Services for the Permitted Uses hereunder; and

(d) perform, display, execute, and reproduce and distribute and otherwise make available to Authorized Users, any Landis+Gyr Materials solely to the extent necessary to access or use the SaaS Services in accordance with the terms and conditions of this Agreement.

4.2 Use Restrictions. Customer will not and will not knowingly permit any other Person to access or use the SaaS Services or Landis+Gyr Materials except as expressly permitted by this Agreement and/or any Service Order and, in the case of Third-Party Materials, the applicable third-party license agreement. For purposes of clarity and without limiting the generality of the foregoing, Customer will not, except as this Agreement or any Service Order expressly permits:

(a) rent, lease, lend, sell, sublicense, assign, distribute, publish, transfer or otherwise make the SaaS Services or Landis+Gyr Materials available to any third party that is not an Authorized User;

(b) copy, modify or create derivative works or improvements of the SaaS Services or Landis+Gyr Materials;

(c) reverse engineer, disassemble, decompile, decode, adapt or otherwise attempt to derive or gain access to the source code of the SaaS Services or Landis+Gyr Materials, in whole or in part;

(d) bypass or breach any security device or protection used by the SaaS Services or Landis+Gyr Materials or access or use the SaaS Services or Landis+Gyr Materials other than by an Authorized User through the use of his or her own then valid Access Credentials;

(e) use or authorize the use of the SaaS Services or Documentation in any manner or for any purpose that is unlawful under applicable Law.

(f) remove, delete, alter or obscure any trademarks, Documentation, warranties or disclaimers, or any copyright, trademark, patent or other intellectual property or proprietary rights notices from any SaaS Services or Landis+Gyr Materials, including any copy thereof;

(g) access or use the SaaS Services or Landis+Gyr Materials in any manner or for any purpose that infringes, misappropriates or otherwise violates any Intellectual Property Right or other right of any third party, or that violates any applicable Law;

(h) access or use the SaaS Services or Landis+Gyr Materials for purposes of competitive analysis of the SaaS Services or Landis+Gyr Materials, the development, provision or use of a competing software service or product or any other purpose that is to Landis+Gyr's detriment or commercial disadvantage;

(i) engage in cryptocurrency mining without Landis+Gyr's prior written approvals;

(j) to transmit, store or process health information subject to the United States HIPAA regulations;

(k) access or use of the Services for High Risk Activities; or

(l) otherwise access or use the SaaS Services or Landis+Gyr Materials beyond the scope of the authorization provided in this Agreement or in any applicable Service Order.

4.3 Excess Use. If Customer's use of the SaaS Services exceeds the volume of use authorized in the applicable Service Order (including as to the number of Endpoints), Customer will pay Landis+Gyr the Fees attributable to the excess use in accordance with the applicable Service Order.

5. Term and Termination

5.1 Term. This Agreement commences on the Effective Date and continues until all Service Orders/SOW have expired or have been terminated. Except in the case of termination for breach by Landis+Gyr, within thirty (30) days of the date of termination, Customer must pay all amounts remaining unpaid for Services provided prior to the effective date of termination, plus related taxes and expenses.

5.2 Term of Service Orders/SOWs. The term of each Service/SOW will be as specified in the applicable Service Order/SOW. Except as otherwise specified in a Service Order, SaaS Services will automatically renew for additional one (1) year periods, unless either party gives the other notice of non-renewal at least ninety (90) days before the end of the relevant subscription term.

5.3 Termination.

(a) Landis+Gyr may terminate this Agreement, effective on written notice to Customer, if the SaaS Services is being used by Customer in violation of applicable Law.

(b) Either party may terminate this Agreement, effective on written notice to the other party, if the other party materially breaches this Agreement, and such breach: (i) is incapable of cure; or (ii) being capable of cure, remains uncured 30 days after the non-breaching party provides the breaching party with written notice of such breach; and

(c) Either party may terminate this Agreement, effective immediately upon written notice to the other party, if the other party enters into liquidation (apart from a solvent liquidation for the purposes of amalgamation or reconstruction) or is dissolved or declared bankrupt or has a receiver, administrator or administrative receiver appointed over all or part of its assets or enters into an arrangement with its creditors or takes or suffers any similar action.

5.4 Effect of Termination or Expiration. Upon any expiration or termination of this Agreement, except as expressly otherwise provided in this Agreement, all rights, licenses, consents, and authorizations granted by either party to the other hereunder will immediately terminate.

5.5 Survival. The terms, conditions and warranties contained in this Agreement that by their sense and context are intended to survive the performance thereof by either party hereunder will so survive the completion of the performance, cancellation or termination of this Agreement, including without limitation, Confidentiality, Infringement, Limited Warranties and Limitations of Liability.

6. Fees and Expenses

6.1 Invoices. Invoices will be issued monthly in arrears for (i) the monthly SaaS Services Fees (ii) for time and materials in a Statement of Work and (iii) Reimbursable Expenses based on expenses incurred in the previous month. Fees for fixed bid SOW's will be invoiced upon completion of the milestone as set forth in the applicable SOW. If Customer validly disputes any invoiced amount it will pay the undisputed amounts and provide written notice of the basis of that dispute to Landis+Gyr within thirty (30) days following delivery of that invoice. The parties will work diligently, promptly and in good faith to resolve any such disputes.

6.2 Fees. Customer agrees to pay for all services ordered as set forth in the applicable Service Order or SOW (the "**Fees**"). All Fees are due within thirty (30) days from the date of invoice.

6.3 Late Payment. If Customer fails to make any payment when due then, in addition to all other remedies that may be available:

6.3.1 Landis+Gyr may charge interest on the past due amount at the rate of one percent (1%) per month, calculated daily and compounded monthly or, if lower, the highest rate permitted under applicable Law; and

6.3.2 Customer will reimburse Landis+Gyr for all reasonable costs incurred by Landis+Gyr in collecting any late payments or interest, including reasonable attorneys' fees, court costs, and collection agency fees.

6.4 Fee Increases. Landis+Gyr's Fees are fixed for the duration described in the applicable Service Order. Thereafter, the Fees are subject to an adjustment in accordance with the Service Order.

6.5 Reimbursable Expenses. If a Service Order and/or SOW permits reimbursement of expenses by Customer ("**Reimbursable Expenses**"), Landis+Gyr will be reimbursed for those reasonable expenses, at cost. In addition, if there are any system communication fees that are incurred by Landis+Gyr (i.e. long-distance charges), Landis+Gyr will invoice Customer monthly for the communications fees, which Customer agrees to pay.

6.6 Taxes. Customer is exclusively responsible for the collection and remittance of all sales and use, value added, duties, tariffs or other similar charges or taxes on the Services, other than taxes based upon Landis+Gyr's income. All amounts set forth in an applicable Service Order/SOW are exclusive of taxes and taxes are not included in the Fees. Applicable taxes payable by Customer will be separately itemized on invoices sent to Customer.

7. Intellectual Property Rights

7.1 Services and Landis+Gyr Materials. Subject to the limited rights granted hereunder, all rights, title, and interest in and to the Landis+Gyr Materials, including all Intellectual Property Rights therein, are and will remain with Landis+Gyr and, with respect to Third-Party Materials, the applicable third-party providers own all right, title, and interest, including all Intellectual Property Rights, in and to the Third-Party Materials. In addition to the foregoing, Customer acknowledges that Landis+Gyr will have the right to utilize data capture and analysis tools, and other similar tools, to extract, compile and analyze the Aggregated Statistics.

7.2 Ownership of Customer Data. As between Customer and Landis+Gyr and its Subcontractors, Customer is and will remain the sole and exclusive owner of all right, title and interest in and to all Customer Data, including all Intellectual Property Rights relating thereto, subject only to the limited license granted in Section 7.3. Customer will have sole responsibility for the accuracy, integrity and reliability of Customer Data. Customer acknowledges that Landis+Gyr exercises no control whatsoever over any Customer Data managed by Authorized Users while accessing the Service and that Customer is solely responsible for the Customer content.

7.3 Consent to Use Customer Data. During the Term of this Agreement, Customer hereby irrevocably grants all such rights and permissions in or relating to Customer Data as are necessary or useful to Landis+Gyr, its Subcontractors and the Landis+Gyr Personnel to enforce this Agreement and exercise Landis+Gyr's, its Subcontractors' and the Landis+Gyr Personnel's rights and perform Landis+Gyr's, its Subcontractors' and the Landis+Gyr Personnel's obligations hereunder as well as to use and display Customer Data incorporated within the Aggregated Statistics.

7.4 Feedback. At its option, Customer may provide feedback and suggestions about Services to Landis+Gyr ("**Feedback**"). If Customer provides Feedback, then Landis+Gyr and its Affiliates may use the Feedback without restriction and obligation to Customer.

8. Confidentiality

8.1 Confidential Information. From time to time during the Term of this Agreement, either Party (as the "**Disclosing Party**") may disclose or make available to the other Party (as the "**Receiving Party**") non-public, proprietary, confidential information about its business affairs, products, services, confidential intellectual property, trade secrets, third party confidential information, source code and other sensitive or proprietary information in oral, written, electronic or other intangible form marked or indicated as "**Confidential**" or "**Proprietary**" at the time of disclosure (collectively, "**Confidential Information**"). Confidential Information, however, will not include: (a) Information which is already generally available to the public; (b) Information which hereafter becomes generally available to the public, except as a result of the direct or indirect action of the Receiving Party in breach of this Agreement; (c) Information known to the Receiving Party or its Representatives on a non-confidential basis prior to receipt by the disclosing party; (d) Information that is independently developed without access to the Disclosing Party's Confidential Information; and (e) Information disclosed under legal compulsion; provided, however, that prior to a disclosure pursuant to an order or applicable law, the Receiving Party, to the extent permitted by law, promptly provides the other party written notice of such proposed disclosure and reasonably cooperates with the other party in its attempts to limit or prevent such disclosure. The Receiving Party will use the Confidential Information solely for the performance of this Agreement and will not disclose or permit access to Confidential Information other than to its Affiliates and its or their employees, officers, directors, attorneys, accountants and financial advisors (including insurers) (collectively, "**Representatives**") who: (a) need to know such Confidential Information for the performance of this Agreement; (b) know of the existence and terms of this Agreement and (c) are bound by

confidentiality obligations no less protective of the Confidential Information than the terms contained herein. These non-disclosure obligations will survive the termination of this Agreement and will continue for a period of five (5) years thereafter. Information need not be marked "Confidential" to be considered Confidential Information. "Confidential Information" includes any Confidential Information disclosed prior to the effective date of this Agreement. Any subcontractor retained pursuant to Section 2.6 will adhere to this Section 8 as it regards to Confidential Information that comes into its possession.

8.2 Protection of Confidential Information. The Receiving Party will safeguard the Confidential Information from unauthorized use, access or disclosure using at least the degree of care it uses to protect its most sensitive information and no less than a reasonable degree of care. The Receiving Party will promptly notify Disclosing Party of any unauthorized use or disclosure of Confidential Information and take all reasonable steps to cooperate with Disclosing Party to prevent further use or disclosure. The Receiving Party will be responsible for any breach of this Agreement caused by its Representatives. Neither party will disclose the terms of this Agreement or any Service Order to any third party other than to its Affiliates, legal counsel and accountants without the other party's prior written consent, provided that a party that makes any such disclosure to its affiliate, legal counsel or accountants will remain responsible for such affiliate's, legal counsel's or accountant's compliance with this Section 8.2.

8.3 No Rights in Confidential Information. Customer and Landis+Gyr hereby acknowledge and agree that all Confidential Information of the other party will remain the sole and exclusive property of such other party and that the receiving party will have no proprietary rights, title or interests therein except as otherwise provided in this Agreement.

9. Personal Data Privacy

9.1 Personal Data Privacy. Customer acknowledges that Landis+Gyr may, where Customer acts as a data controller and Landis+Gyr as data processor in relation to any Personal Data under this Agreement, processes Personal Data in accordance with Landis+Gyr Cloud Data Processing available at https://www.landisgyr.com/landisgyr-data-processing-terms/.

10. Security Requirements; Audits

10.1 Security Requirements. Landis+Gyr will employ security measures in accordance with Landis+Gyr's security requirements available at https://www.landisgyr.com/securityterms. The process described therein will be used when there are Security Incidents or critical vulnerabilities discovered that impacts or potentially impacts Landis+Gyr or Customer.

10.2 Audits.

10.2.1 Landis+Gyr shall provide to Customer, on at least an annual basis, Landis+Gyr's review of the controls placed in operation and a test of operating effectiveness, as defined by Statement of Standards for Attestation Engagement No. 18, Reporting on Controls at Service Organizations ("**SSAE-18**"), or any standards amending or replacing SSAE 18 for covered Services defined by Landis+Gyr for or on behalf of Customer and issue SOC 1 (Type II) report and SOC 2 (Type II) reports thereon (collectively, "**SOC Reports**").

10.2.2 Landis+Gyr shall provide to Customer Landis+Gyr ISO Certifications for Information Security Management Systems standards (ISO/IEC 27001).

10.2.3 Reports and certification audits shall be performed by Landis+Gyr's external auditors. Landis+Gyr shall address and rectify any deficiencies found in any SOC Report review.

11. Disaster Recovery

11.1 Disaster Recovery. Landis+Gyr will maintain reasonably prudent business resumption and disaster recovery plans and procedures. Upon request, Customer will have the right to review a summary of Landis+Gyr's then current plan. Landis+Gyr will test the operation and effectiveness of the plan at least annually. Upon request, Landis+Gyr will provide Customer with an annual summary audit report for disaster recovery effectiveness. If such tests reveal material deficiencies in the plan Landis+Gyr will respond with steps that will be taken to mitigate recovery deficiencies within a reasonable time frame. Landis+Gyr reserves the right to make the changes as required to the Disaster Recovery plan.

12. Mutual Indemnification

12.1 Indemnification by Landis+Gyr. Subject to this Agreement, Landis+Gyr shall defend and indemnify Customer against any loss or damage (including reasonable attorneys' fees) incurred in connection with claims, demands, suits, or proceedings ("**Claims**") made or brought against Customer by a third party alleging that the use of the base SaaS Services as contemplated hereunder infringes a United States patent or copyright of a third party and pay all damages finally awarded by a court of competent jurisdiction attributable to such claim, or agreed to in a settlement by Landis+Gyr; provided, that Customer (a) promptly gives written notice of the Claim to Landis+Gyr; (b) gives Landis+Gyr sole control of the defense and settlement of the Claim; and (c) provides to Landis+Gyr all available information, assistance and authority to defend; and (d) not have compromised or settled such proceeding without Landis+Gyr's prior written consent. Should the SaaS Services become, or in Landis+Gyr's opinion be likely to become, the subject of a claim for which indemnity is provided hereunder, Landis+Gyr will in its sole discretion either: (a) obtain for Customer the right to use the SaaS Services; or (b) replace or modify the SaaS Services so that it becomes non-infringing.

12.2 Indemnification by Customer. Subject to this Agreement, Customer shall defend and indemnify Landis+Gyr against any loss or damage (including reasonable attorneys' fees) incurred in connection with Claims made or brought against Landis+Gyr by a third party alleging that the Customer Data, the intellectual property rights of, or has otherwise harmed, a third party or breaches of the policy governing the acceptable use of the systems and the use restrictions listed in Section 4.2; provided, that Landis+Gyr (a) promptly gives written notice of the Claim to Customer; (b) gives Customer sole control of the defense and settlement of the Claim (provided that Customer may not settle or defend any Claim unless it unconditionally releases Landis+Gyr of all liability); and (c) provides to Customer, at Customer's cost, all reasonable assistance.

12.3 Exceptions from Indemnification. Landis+Gyr will have no liability for any infringement or claim which results from: (a) use of the SaaS Services in combination with any non-Landis+Gyr-provided or -recommended hardware, software, or data if such infringement or claim would not have occurred but for such combination; (b) Landis+Gyr's development of any Customer-specific changes or modifications to the SaaS Services or Other Services at Customer's request or instruction; or (c) use of the SaaS Services in a manner prohibited under this Agreement, in a manner for which the Cloud Software was not designed, or in a manner not in accordance with the Documentation if such infringement or claim would not have occurred but for such use. This Section states Landis+Gyr's entire liability, and Customer's sole remedy, with respect to any claim of infringement.

13. Limitations of Liability

13.1 EXCLUSION OF DAMAGES. EXCEPT AS OTHERWISE PROVIDED IN SECTION 13.3, IN NO EVENT WILL EITHER PARTY BE LIABLE UNDER THIS AGREEMENT UNDER ANY LEGAL OR EQUITABLE THEORY, INCLUDING BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY, AND OTHERWISE, FOR ANY CONSEQUENTIAL, INCIDENTAL, INDIRECT, EXEMPLARY, SPECIAL, ENHANCED, PUNITIVE DAMAGES, OR DAMAGES FOR LOSS OF PROFITS/REPUTATIONAL HARM, REVENUE, DATA OR USE INCURRED BY THE OTHER PARTY OR ANY THIRD PARTY WHETHER ARISING OUT OF BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE), OR OTHERWISE, REGARDLESS OF WHETHER SUCH DAMAGE WAS FORESEEABLE AND WHETHER EITHER PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

13.2 CAP ON MONETARY LIABILITY. IN NO EVENT WILL EITHER PARTY'S AGGREGATE LIABILITY UNDER THIS AGREEMENT, WHETHER ARISING UNDER OR RELATED TO BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY, OR ANY OTHER LEGAL OR EQUITABLE THEORY, EXCEED ONE (1) TIMES TOTAL AMOUNTS ACTUALLY PAID TO LANDIS+GYR UNDER THIS AGREEMENT IN THE TWELVE (12) MONTH PERIOD PRECEDING THE EVENT GIVING RISE TO THE CLAIM. THE FOREGOING LIMITATIONS APPLY EVEN IF ANY REMEDY FAILS OF ITS ESSENTIAL PURPOSE.

13.3 Exceptions. The exclusions and limitations in Section 13.1 and Section 13.2 do not apply to:

13.3.1 Losses arising out of or relating to a party's failure to comply with its obligations under Section 7 (Intellectual Property Rights) or Section 8 (Confidentiality); or

13.3.2 Losses arising out of or relating to a party's gross negligence or more culpable conduct, including any willful misconduct or intentional wrongful acts.

14. Warranties; Disclaimer

14.1 Mutual warranty. Each party warrants that it has the status, authority and capacity to enter into this Agreement.

14.2 Landis+Gyr Warranty. Landis+Gyr warrants that (i) it will provide the Services in a professional workmanlike manner consistent with general industry standards reasonably applicable to the provision thereof; (ii) that the SaaS Services will perform materially in accordance with the Documentation, and be available in accordance with the SaaS Services Availability Target, and (iii) it owns or otherwise has sufficient rights to the SaaS Services to grant the rights and licenses granted herein.

14.3 Additional Customer Warranty. Customer represents, warrants and covenants to Landis+Gyr that:

(a) Customer owns or otherwise has and will have the necessary rights, legal grounds and consents in and relating to the Customer Data so that, as received by Landis+Gyr and processed in accordance with this Agreement, Customer does not and will not infringe, misappropriate or otherwise violate any Intellectual Property Rights, or any Applicable Data Privacy Laws or other rights of any third party or violate any applicable Law; and

(b) prior to Customer's delivery to Landis+Gyr of any Customer Data that is outside of the Landis+Gyr Systems, Customer will implement and maintain current industry state-of-the-

art IT security and anti-virus measures to detect, prevent and remove Harmful Code, and to prevent the spread of Harmful Code between the Parties when accessing and/or exchanging data or software through the Interfaces or any other network connectivity.

14.4 DISCLAIMER OF WARRANTIES. EXCEPT AS EXPRESSLY PROVIDED HEREIN, LANDIS+GYR MAKES NO REPRESENTATIONS, WARRANTIES OR CONDITIONS OF ANY KIND, WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE. LANDIS+GYR HEREBY SPECIFICALLY DISCLAIMS ALL IMPLIED REPRESENTATIONS WARRANTIES, OR CONDITIONS INCLUDING ANY REPRESENTATION, WARRANTY OR CONDITION OF TITLE, NON-INFRINGEMENT, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW. LANDIS+GYR DOES NOT WARRANT THAT THE OPERATION OF THE SAAS SERVICESOR CLOUD SOFTWARE WILL BE UNINTERRUPTED OR ERROR-FREE OR THAT THEY WILL BE SUITABLE FOR OR MEET THE REQUIREMENTS OF CUSTOMER.

15. General Provisions.

15.1 Force Majeure Events. Neither party will be liable in damages or have the right to terminate this Agreement for any reasonable delay or default in performing under this Agreement if such delay or default is caused by conditions beyond the party's reasonable control, including without limitation acts of God, natural disasters, pandemics, war or other hostilities, labor disputes, civil disturbances, governmental acts, orders or regulations or failures or fluctuations in electrical power, heat, lights, air conditioning or telecommunications equipment (each of the foregoing, a "**Force Majeure Event**"), provided that the non-performing party is without fault in causing such condition. Subject to the party so delaying promptly notifying the other party in writing of the reason for the delay and the likely duration of the delay, the performance of the delaying party's obligations, to the extent affected by the delay, will be temporarily suspended during the reasonable period of time that the cause persists, provided that if performance is not resumed within thirty (30) days after that notice, the non-delaying party may by notice in writing immediately terminate this Agreement.

15.2 Export. Each party shall comply with all Export Control Laws, executive orders or regulations applicable to its performance under this Agreement.

15.3 Independent Contractor. The relationship between the parties is that of independent contractors. Nothing contained in this Agreement will be construed as creating any agency, partnership, joint venture or other form of joint enterprise, employment or fiduciary relationship between the parties, and neither party will have authority to contract for or bind the other party in any manner whatsoever.

15.4 Notices. All notices, requests, consents, claims, demands, waivers and other communications hereunder, other than routine communications having no legal effect, will be in writing and addressed to the parties as follows (or as otherwise specified by a party in a notice given in accordance with this Section):

If to Landis+Gyr:

Landis+Gyr Technology, Inc.
30000 Mill Creek Avenue, Suite 100
Alpharetta, GA 30022
Attn: Legal Department

If to Customer:

Truth Or Consequences Electric Dept.
505 Sims St.
Truth or Consequences, NM 87901
Attn:

Facsimile:

Notices sent in accordance with this Section 15.4 will be deemed effectively given: (a) when received, if delivered by hand (with written confirmation of receipt); (b) when received, if sent by a nationally recognized overnight courier (receipt requested); (c) on the date sent by facsimile with confirmation of transmission), if sent during normal business hours of the recipient, and on the next business day, if sent after normal business hours of the recipient; or (d) on the fifth (5th) day after the date mailed, by certified or registered mail, return receipt requested, postage prepaid.

15.5 Headings. The headings in this Agreement are for reference only and will not affect the interpretation of this Agreement.

15.6 Entire Agreement. This Agreement (including all Service Orders and other Schedules and Exhibits) contains the entire agreement of the parties and supersedes all previous oral and written communications by the parties, concerning the subject matter of this Agreement. This Agreement may be amended solely in a writing signed by both parties. Standard or printed terms contained in any purchase order or sales confirmation are deemed rejected and shall be void unless specifically accepted in writing by the party against whom their enforcement is sought; mere commencement of work or payment against such forms shall not be deemed acceptance of the terms.

15.7 Assignment. Neither party will assign or otherwise transfer any of its rights, or delegate or otherwise transfer any of its obligations or performance, under this Agreement without the other party's prior written consent, which consent will not unreasonably be withheld or delayed. Any purported assignment, delegation or transfer in violation of this Section 15.7 is void. This Agreement is binding upon and inures to the benefit of the parties hereto and their respective permitted successors and assigns.

15.8 No Third-party Beneficiaries. This Agreement is an agreement between the parties, and confers no rights upon either party's employees, agents, contractors, partners of customer or up any other person or entity.

15.9 Waiver. No waiver shall be effective unless it is in writing and signed by the waiving party. The waiver by either party of any breach of this Agreement shall not constitute a waiver of any other or subsequent breach.

15.10 Severability. If any term or provision of this Agreement is invalid, illegal or unenforceable, that term shall be reformed to achieve as nearly as possible the same effect as the original term, and the remainder of this Agreement shall remain in full force.

15.11 Governing Law; Submission to Jurisdiction. This Agreement shall be governed by the laws of the State of Georgia, without regard to Georgia's conflict of laws principles and each party irrevocably submits to the exclusive jurisdiction and venue of the federal and state courts located Fulton County. The Uniform Computer Information Transactions Act does not have any application to

this Agreement. The parties expressly exclude the United Nations Convention on Contracts for the International Sale of Goods from application to this Agreement.

15.12 Waiver of Jury Trial. Each party irrevocably and unconditionally waives any right it may have to a trial by jury in respect of any legal action arising out of or relating to this Agreement or the transactions contemplated hereby.

15.13 Equitable Relief. The Parties will be entitled to seek injunctive or other equitable relief whenever the facts or circumstances would permit a party to seek equitable relief in a court of competent jurisdiction.

15.14 Attorneys' Fees. In the event that any action, suit, or other legal or administrative proceeding is instituted or commenced by either party hereto against the other party arising out of or related to this Agreement, the prevailing party will be entitled to recover its reasonable attorneys' fees, expert witness fees and out-of-pocket and court costs from the non-prevailing party.

15.15 Limitations on Actions. No actions, regardless of form, arising from the transactions under this Agreement, may be brought by either party more than two (2) years after the cause of action has accrued.

15.16 Schedules and Exhibits. All Schedules that are referenced herein and attached hereto, or are signed by both parties on or after the Effective Date, are hereby incorporated by reference. The following Schedules and Exhibits are attached hereto and incorporated herein:

Schedule A Service Level Agreement and Support Services

Schedule B Service Order; Pricing

Landis+Gyr may update the terms set forth in Schedules A and B provided the updates do not (a) result in a material degradation of the overall security of the SaaS Service; (b) expand the scope of or remove any restrictions on Landis+Gyr's Processing of Customer Data as described in the Landis+Gyr Cloud Data Processing and Security Terms, or (c) have a material adverse impact on Customer's rights in this Agreement. Such updates may be sent via a customer information letter (CIL).

15.17 Landis+Gyr is and shall remain in compliance with all of the laws and Executive Orders prohibiting discrimination, including but not limited to Title VII of the Civil Rights Act of 1964 as amended, the Civil Rights Act of 1991, 42 USC 2000(e), et seq., and all applicable state and local laws against discrimination.

15.17.1 Landis+Gyr and Subcontractor, if any, shall abide by the requirements of 41 CFR §§ 60-1.4(a), 60-300.5(a) and 60-741.5(a). These regulations prohibit discrimination against qualified individuals based on their status as protected veterans or individuals with disabilities and prohibit discrimination against all individuals based on their race, color, religion, sex, or national origin. Moreover, these regulations require that covered prime contractors and subcontractors take affirmative action to employ and advance in employment individuals without regard to regard to race, color, sex, gender, sexual orientation, LGBTQ+ status, gender identity, gender expression, pregnancy, marital status, religion, creed, national origin, ancestry, age, mental or physical disability, genetic information, medical condition, military or veteran status, or any other class or status protected by law.

15.18 Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together will be deemed to be one and the same agreement and will become effective and binding upon the parties as of the Effective Date at such time as all the signatories hereto have signed a counterpart of this Agreement. A signed copy of this Agreement delivered by facsimile, e-mail or other means of electronic transmission (to which a signed PDF copy is attached) will be deemed to have the same legal effect as delivery of an original signed copy of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the Effective Date by their duly authorized representatives.

Landis+Gyr Technology, Inc.	Truth Or Consequences Electric Dept.
By:	By:
Name:	Name:
Title:	Title:
Date:	Date:

Landis+Gyr Technology, Inc.

By:

Name:

Title:

Date:

SCHEDULE A

SERVICE LEVEL AGREEMENT

AND

SUPPORT SERVICES

All capitalized terms that are not defined in this Schedule will have the respective meanings given to such terms in the SaaS Agreement.

1. Definitions. For purposes of this Schedule the following terms have the meanings set forth below.

"**Error**" means any reproducible material error or defect in the SaaS Services that causes it not to conform in material respects to the Documentation.

"**Error Corrections**" means modifications that correct Errors.

"**Service Levels**" means the defined Error severity levels and corresponding required service level responses and response times referred to in the Service Level Table.

"**Service Level Table**" means the table set out in Section 2.4.

"**Support Period**" means the Service Order Term as set forth in the applicable Service Order.

2. Availability Requirement. Subject to the terms and conditions of the SaaS Agreement and this Schedule, Landis+Gyr will use commercially reasonable efforts to make the SaaS Services Available, as measured over the course of each calendar month during the Support Period and any additional periods during which Landis+Gyr does or is required to perform any SaaS Services(each such calendar month, a "**Service Period**"), at least 99.5% of the time, excluding only the time the SaaS Services are not Available solely as a result of one or more Exceptions ("**Availability Requirement**"). "**Available**" means the SaaS Services are available and operable for normal access and use by Customer and its Authorized Users over the Internet in material conformity with the Documentation.

2.1 Exceptions. No period of SaaS Service degradation or inoperability will be included in calculating Availability Requirement to the extent that such downtime or degradation is due to any of the following ("**Exceptions**"):

(a) Customer's use of the SaaS Services not in accordance with Permitted Uses;

(b) failures of Customer's or its Authorized Users' Internet connectivity;

(c) internet or other network traffic problems other than problems arising in or from networks actually or required to be provided or controlled by Landis+Gyr or its Subcontractor;

(d) Customer's or any of its Authorized Users' failure to meet any minimum hardware or software requirements set forth in the Documentation;

(e) Force Majeure Event;

(f) Failure, interruption, outage or other problem with any software, hardware, system, network, facility or other matter not supplied by Landis+Gyr pursuant to the SaaS Agreement or this Schedule.

(g) Scheduled Downtime;

(h) Suspension or termination of the SaaS Services pursuant to Section 3.4 of the SaaS Agreement; or

(i) Time down required to install an emergency patch for a security vulnerability or similar emergency.

3. Support and Maintenance Services. Landis+Gyr will provide Landis+Gyr's standard maintenance and support services for the SaaS Services (collectively, "**Support Services**") during the support hours throughout the Support Period in accordance with the terms and conditions of this Schedule and the SaaS Agreement. The Support Services are included in the Services, and Landis+Gyr will not assess any additional fees, costs or charges for such Support Services.

3.1 Support Service Responsibilities. Landis+Gyr will:

(a) respond to Support Requests in accordance with the Service Levels;

(b) provide responsive telephone or email support as set forth in Section 3.6.

(c) Provide online access to technical support bulletins and other user support information and forums, to the full extent Landis+Gyr makes such resources available to its other customers.

3.2 Service Monitoring and Management. Landis+Gyr will continuously monitor and manage the SaaS Services to optimize Availability (defined herein) that meets or exceeds the Availability Requirement. Such monitoring and management will include:

(a) proactively monitoring on a twenty-four (24) hour by seven (7) day basis all SaaS Service, infrastructure and other components of SaaS Service security;

(b) if such monitoring identifies, or Landis+Gyr otherwise becomes aware of, any circumstance that is reasonably likely to threaten the Availability of the SaaS Service, taking all necessary and reasonable remedial measures to eliminate such threat and ensure Availability;

(c) if Landis+Gyr receives knowledge that the SaaS Service or any SaaS Service function or component is not Available (including by notice from Customer pursuant to the procedures set forth herein or in the applicable Service Order):

i. Landis+Gyr will confirm the outage by a direct check of the associated facility or facilities;

ii. if Landis+Gyr's facility check in accordance with clause (i) above confirms a SaaS Service outage in whole or in part: (A) notifying Customer pursuant to the procedures set forth herein or in the applicable Service Order that an outage has occurred, providing such details as may be available, including a Landis+Gyr trouble ticket number, if appropriate, and time of outage; and (B) working all problems causing and

caused by the outage until they are resolved as Critical Service Errors in accordance with the Support Request Classification set forth in the Service Level Table.

iii. Landis+Gyr will continuously maintain the SaaS Services to optimize Availability that meets or exceeds the Availability Requirement. Such maintenance services will include providing to Customer and its Authorized Users:

a. such updates, bug fixes, enhancements, new releases, new versions and other improvements to the SaaS Service, that Landis+Gyr provides at no additional charge to Landis+Gyr's other similarly situated customers. Specific upgrades are set forth in the applicable Service Order; and

b. all such services and repairs as are required to maintain the SaaS Services or are ancillary, necessary or otherwise related to Customer's or its Authorized Users' access to or use of the SaaS Service, so that the SaaS Services operate properly in accordance with this Agreement and the Documentation.

3.3 Scheduled Downtime. Landis+Gyr will use commercially reasonable efforts to: (a) schedule downtime for routine maintenance of the Services outside of the hours of 7:00 AM – 7:00 PM Central Standard Time, Monday – Friday and (b) notify Customer at least 48 hours (via email) prior notice of all scheduled outages of the Services ("**Scheduled Downtime**").

3.4 Service Levels.

Response times will be measured from the time Landis+Gyr receives a Support Request until the respective times Landis+Gyr has responded to that Support Request. Landis+Gyr will respond to all Support Requests within the following times based on Landis+Gyr's designation of the severity of the associated Error, in accordance with the Table below, subject to the parties' written agreement to revise such designation after Landis+Gyr's investigation of the reported Error and consultation with Customer:

Description of Incident	Supported	Initial Response	Subsequent Response	Target Restoration	Escalation
Severity 1 (Critical) • Production system is completely down or unavailable. • Business critical applications or service severely impacted for which there is no reasonable work-around • an error with no reasonable work-around that results in a complete disruption of daily work • during a project or upgrade, a non-production environment issue that severely impacts system use and jeopardizes the ability to meet project schedule. Severity Level 1 issues must be reported by phone.	Non-stop 24/7/365	Within 60 minutes	every 2 hours	24 hours	Supervisor: Immediately Manager: 30 minutes Director: 1 hour VP: at Director's discretion Customer may escalate at any time it feels unacceptable progress is being made.

Description of Incident	Supported	Initial Response	Subsequent Response	Target Restoration	Escalation
Severity 2 (High) • production system is functioning/available but significantly impacted with limited capabilities, or is unstable with major periodic interruptions • significant degradation in performance • major system feature/function failure for which there is no reasonable work-around • during a project or upgrade, a non-production environment issue that meets the above definitions where resolution is needed to meet business objectives and the ability to meet project schedule.	As needed 24/7/365	Within 4 hours	1 calendar day	7 calendar days	Supervisor: 1 hour Manager: 2 hours Director: at Manager's discretion VP: at Director's discretion Customer may escalate at any time it feels unacceptable progress is being made.
Severity 3 (Medium) • production system is still functioning but capabilities are moderately impacted, or the system is unstable with minor periodic interruptions or a minor loss of product functionality • there is a low to medium impact to business functions but it is manageable using a reasonable work-around.	During business hours	1 Business Day	3 Business Days	15 Business days	If unable to be resolved, Severity 3 issues will be escalated to appropriate levels of leadership at the utilities request Customer may escalate at any time it feels unacceptable progress is being made.

Description of Incident	Supported	Initial Response	Subsequent Response	Target Restoration	Escalation
Severity 4 (Low) • general usage question, request for information, reporting of a documentation error, or recommendation for a future product enhancement or modification. There is low-to-no impact on the business or the performance or functionality of the system.	During business hours	3 Business Days	5 Business Days	As decided jointly between the business and utility	If unable to be resolved, Severity 4 issues will be escalated to appropriate levels of leadership at the utilities request. Customer may escalate at any time it feels unacceptable progress is being made.

In order for Landis+Gyr to meet Target Response Times outlined above, Landis+Gyr customers should make contact via telephone to report Severity 1 (Critical) or Severity 2 (High issues). Any resolution of such Cases may take the form of a written response, supplementary documentation, work-around, coding change, product patch, or other correctional aids, which Landis+Gyr will provide to Customer. Landis+Gyr will respond to and investigate any suspected Incident in the Cloud Software within the time provided above. Resolution of such Incidents may take the form of a written response, supplementary documentation, work-around, coding change, product patch, or other correctional aids, which Landis+Gyr will provide to Customer.

Should business requirements call for a more customized level of support, Landis+Gyr also offers Premium Support packages, which include dedicated technical support, client management and executive dashboard views to open technical views and more. Premium Support includes discounted rates for additional Smart Grid service offerings as well. Pricing for Premium Support is based on an agreed scope of work based on the options selected and can be quoted upon request.

3.5 Support Requests and Customer Obligations.

(a) Support Requests. Customer may request Support Services by way of a Support Request. Customer will classify its requests for Error corrections in accordance with the severity levels classifications and definitions of the Service Level Table set forth in Section 3.4 ("**Support Request**"). Customer will notify Landis+Gyr of each Support Request by e-mail, telephone or such other means as the parties may agree to in writing. Customer will include in each Support Request a description of the reported Error and the time Customer first observed the Error. Customer agrees that Landis+Gyr may transfer Customer Data to any of Landis+Gyr's Affiliates subsidiaries or group entities for customer support purposes even when such entities may be located outside the United States or Canada.

(b) Customer Obligations. Customer will, by and through its employee or consultants provide Landis+Gyr with:

i. prompt notice of any Errors; and

ii. each of the following to the extent reasonably necessary to assist Landis+Gyr to reproduce operating conditions similar to those present when Customer detected the relevant Error and to respond to the relevant Support Request:

a. direct access to the Customer Systems and the Customer's files and personnel;

b. output and other data documents and information, each of which is deemed Customer's Confidential Information as defined in the SaaS Agreement; and

c. such other reasonable cooperation and assistance as Landis+Gyr may request.

3.6 Service Desk Contact Information. Landis+Gyr will provide Customer with access to the Service Desk. Landis+Gyr's current Service Desk business hours are 7:00 AM to 6:00 PM Central Time, Monday through Friday, excluding Landis+Gyr observed holidays (available upon request) and weekends ("**Business Hours**"). In addition, emergency access to on-call personnel via Landis+Gyr's Emergency Dispatch Service will be provided by Landis+Gyr from 6:01 PM through 6:59 AM, and 24 hours per day on weekends and holidays. Landis+Gyr will provide advanced

troubleshooting, via telephone or e-mail, as deemed necessary by qualified Landis+Gyr Personnel, to resolve Customer issues.

3.7 Submission Method. Customer can contact the Service Desk through:

i. Telephone direct dial-in at 888.390.5733;

ii. Customer support portal, or

iii. E-mail at support.na@landisgyr.com

All contact information is subject to change and update by delivery of notice and by posting on the Landis+Gyr Website at www.landisgyr.com.

4. Backup and Recovery. The SaaS Services do not replace the need for Customer to maintain regular data backups or redundant data archives. Landis+Gyr will conduct or have conducted at minimum, daily backups of Customer Data and perform or cause to be performed other periodic backups (snapshots, differential backups, etc.). At least one (1) backup will be stored online (directly accessible). Such copy will be less than one (1) week old and may be overwritten as it is replaced with newer backups. Weekly backups are stored for a minimum of one (1) month. Monthly backups are stored in a separate location for a minimum of one (1) year.

5. Business Continuity and Disaster Recovery Protection. Landis+Gyr will maintain an ongoing Business Continuity ("**BC**") program (that includes Risk Assessment) and Disaster Recovery ("**DR**") program for the SaaS Services and implement such plan in the event of unplanned interruption of the SaaS Service.

6. Communications. In addition to the mechanisms for giving notice specified in the SaaS Agreement, unless expressly specified otherwise in this Schedule or the SaaS Agreement, the parties may use e-mail for communications on any matter referred to herein.

SCHEDULE B

RESTATED

SERVICE ORDER NO. 1 AND PRICING

This Restated Service Order No. 1 (this "Service Order") is part of and incorporated into the Amended and Restated SaaS Agreement. All capitalized terms that are not defined in this Schedule will have the respective meanings given to them in the SaaS Agreement. In the event of any conflict between the body of the SaaS Agreement and this Service Order B, the terms of this Service Order will govern.

SCOPE OF SERVICE. Landis+Gyr will provide Customer with access to Services on the terms and conditions set forth in the SaaS Agreement. Landis+Gyr will provide Services that will enable Customer to access the Cloud Software.

1. **Service(s) Description**

   The Cloud Software provided to Customer consists of the following items:

   ☒ Command Center Production Environment (or its successor)

   ☒ Advanced Security

   ☐ Command Center Disaster Recovery Environment (or its successor)

   ☐ Command Center Test/Dev Environment (or its successor)

2. **Service Term**

   The initial term for this Service Order begins on the Effective Date and ends sixty (60) months thereafter (the **"Initial Service Order Term"**).

   Upon expiration of the Initial Service Order Term, this Schedule B will automatically renew for successive three (3) year periods (each a **"Renewal Term"** and together with the Initial Service Order Term, the **"Service Order Term"**), unless a party provides the other party with written notice of its intent not to renew this Service Order at least ninety (90) days prior to the expiration of the then current term.

3. **Service Fee**

3.1 The SaaS Services Fees, payable by Customer to Landis+Gyr, for the duration provided are shown in the table(s) below (the **"Initial Service Fees"**):

Command Center Pricing Table RF MESH + Advanced Security

Command Center Pricing up to 5,000 Endpoints	Monthly Fee Year 1	Year 2	Year 3	Year 4	Year 5
0-5,000	$1,400.00	$1,630.00	$1,860.00	$1,860.00	$1,860.00

For endpoints over 5,000 monthly SaaS Services Fees will be invoiced as shown below:

Tier	Price / Month
5,000 – 10,000	$2,485.00
10,000 – 25,000	$4,110.00
25,000 – 50,000	$6,560.00
50,000 – 100,000	$10,285.00

Should Customer's Endpoint population exceed 100,000 Endpoints, the parties will define an applicable SaaS Services Fee.

3.2 A one-time Advanced Security set up fee of four thousand dollars ($4,000.00) applies.

4. **Price Increases**

Following the Initial Service Fee duration, Landis+Gyr is entitled to increase its Fees annually, with the policy to follow the amount of increase in the Consumer Price Index – All Urban Consumers of the Bureau of Labor Statistics of the U.S. Department of Labor for U.S. for All Items with Base Years 1982-1984=100. Those increases will be measured applying the twelve (12) month period ending in the month for which the most recent index results are available as of that anniversary of the Effective Date. In addition to this, Landis+Gyr is entitled to increase Fees once a year with an additional percentage on top of it with a maximum of 5%. Not raising fees is not a waiver of Landis+Gyr's right to do so.

If Customer does not agree with this additional percentage, Customer has the possibility to object in writing within 30 days of receiving notice of this additional increase in Fees. Should Customer object timely, the Parties will discuss solutions.

5. **Summary of Services Included in Service Order**

Services are detailed in the SaaS Agreement. Services specific to this Service Order are detailed below:

5.1 Project Coordination. To the extent applicable, Landis+Gyr will provide a project coordinator to provide direction to Customer relating to Services such as during an Upgrade deployment. Customer to provide primary point of contact to work with the project coordinator.

5.2 Installation and Configuration. Installing the Cloud Software in the cloud setup with standard configurations. Custom configurations are available for an additional fee as detailed in an applicable SOW.

5.3 Upgrades; End of Support. Landis+Gyr and Customer will mutually agree on an Upgrade schedule for Cloud Software. Services include at least one (1) Cloud Software Upgrade per calendar year. Customer agrees to remain on a Supported Release of Cloud Software. Cloud Software DOES NOT INCLUDE any application or tools software running on local Customer computers or other Customer equipment. Customer acknowledges that new features may be added to the SaaS Services based on market demand and technological innovation. Accordingly, as Landis+Gyr develops enhanced versions of the SaaS Service, Landis+Gyr may cease to maintain and support older versions of the Cloud Software ("**EOS**). Landis+Gyr will use commercially reasonable efforts to provide Support Services with respect to older version of the Cloud Software that may accompany the SaaS Service. Landis+Gyr shall have no obligation to support Cloud Software outside of Landis+Gyr's stated EOS policy for the applicable Cloud Software. Such EOS policies shall be made available to Customer either in the accompanying Documentation or upon request and are subject to update from time to time in Landis+Gyr's reasonable discretion with no less than a twelve (12) month EOS notification period.

5.4 Integration(s). Landis+Gyr will provide integrations to third party systems for an additional fee as detailed in the applicable SOW.

5.5 Data Availability. Landis+Gyr will make available on a live basis at least 45 days of Customer Data. Data older than 45 days will be archived and available to Customer upon request (additional fees may apply). Archive data will be retained for a minimum of one (1) year unless otherwise mutually agreed upon.

5.6 Process Pass Through Fees. Landis+Gyr will process and invoice Customer for any mutually agreed upon pass through fees as applicable such as communication fees.

6. Customer Responsibilities:

6.1 Conduct Network Gateway Field Maintenance. Customer will perform field maintenance work on the Meters/modules and Network Gateways. This includes, but is not limited to, updating the Network Gateway, and Field Tools software to the latest version.

6.2 Interface Billing data to Customer Billing System. Customer is responsible for executing the Billing Extract file utilizing the functionality built into the Cloud Software and loading it into Customer's billing system. Customer is also responsible for any exception processing that is associated with endpoints that do not have billing data available for a particular billing cycle window.

6.3 Provide Network Gateway Communication. Customer is responsible for purchasing and physically maintaining all Network Gateway communications infrastructure as applicable.

6.4 Administer Login and Passwords. Customer is responsible for assigning security officer(s), administering all Software logins and passwords, to provide Customer-selected configurations and to maintain access rights for the Customer's employees.

6.5 Support Utility Consumer. Customer is responsible for handling all support for Customer's own end-use consumers. Landis+Gyr will not provide any support regarding billing inquiries or any other matter for end-use consumers.

6.6 Install and Upgrade Endpoint Programmer Software. Customer is responsible to load and maintain Endpoint Programmer Software on desired hardware at Customer's location including Tech Studio and other field tools.

6.7 Loading Files. Customer is responsible for loading MMF (Meter Manufacture Files), IIF (Interchange File Format) and CIF (Customer Information Files) files to Cloud Software.

6.8 Application Administration. Customer is responsible to provide Customer-selected configurations and maintain access rights.

6.9 Application Operations. Customer is responsible to provide daily business operations of the Cloud Software monitoring jobs; reporting; coordination of issues, etc.

6.10 IT coordination. Customer is responsible to coordinate management of interfaces to connected Customer Systems.

6.11 Upgrades. Customer is responsible to validate upgrades to Cloud Software.

6.12 No Collection or Storage of PII. The Services under this Service Order does not collect nor store Personal Data (also referred to as PII). Customer agrees that it will not send or provide Landis+Gyr access to any PII, whether in data or any other form. Customer agrees to be fully responsible for reasonable costs and other amounts that Landis+Gyr may incur relating to any such information mistakenly provided to Landis+Gyr or the loss or disclosure of such information by Landis+Gyr, including those arising out of any third-party claims. Should Customer mistakenly provide PII to Landis+Gyr, Customer will immediately notify Landis+Gyr in writing in accordance with the notice provisions herein, and reasonably cooperate with Landis+Gyr to take any mitigating actions deemed necessary to remove such PII from the Landis+Gyr Systems. Should Customer wish to utilize PII, it will enter into a separate Service Order for Landis+Gyr's Meter Data Management System Cloud Software.

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

Agenda Item #: I.4

MEETING DATE: May 24, 2023

SUBJECT: Tenant Lease Agreement between the City of Truth or Consequences and Matthew 25 Food Pantry, Inc.
DEPARTMENT: City Manager's Office
DATE SUBMITTED: May 12, 2023
SUBMITTED BY: Tammy Gardner
WHO WILL PRESENT THE ITEM: Angie Gonzales

Summary/Background:

This agreement between the City of Truth or Consequences and Matthew 25 Food Pantry, Inc. is for the lease of the described property at the Nadine Gardner Building (Shop Area) at no cost as they provide a community services.

Recommendation:

Approve

Attachments:

- Lease Agreement
- Subrecipient Grant Application

Fiscal Impact (Finance): **No**

Click here to enter text.

Legal Review (City Attorney): **Yes**

Click here to enter text.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐ Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

CITY OF TRUTH OR CONSEQUENCES
NADINE GARDNER BUILDING
TENANT LEASE AGREEMENT

THIS TENANT LEASE AGREEMENT (Agreement) is made between **THE CITY OF TRUTH OR CONSEQUENCES (City), and MATTHEW 25 FOOD PANTRY, INC., (Lessee).**

WHEREAS, the parties agree as follows:

1. **Property Leased:**

In consideration of the conditions and covenants herein, Lessor leases the following described property (Premises) at the Nadine Gardner Building:

[Shop Area]

2. **Term:**

This agreement shall be for a twelve (12) month term commencing on July 1, 2023 and shall expire on July 1, 2024 unless terminated sooner pursuant to Section 13, Right to Terminate, below. This Lease may be renewed on an annual basis up to three (3) years upon the mutual consent of the parties.

3. **Rent:**

No fees as they are providing a community service and they will provide quarterly reports for meals provided. See attached Subrecipient Grant Application as **EXHIBIT 1**. The City has valued the value of the services to be equal to the reasonable rental value of the premises.

4. **Use of Leased Property:**

Lessee shall use the Premises for purposes consistent with **EXHIBIT 1**. Lessee shall not violate or tolerate or permit others to violate, federal, state, or applicable local criminal or civil laws, regulations, rules or ordinances, including Lessor's terms of this Agreement on the Premises. Any such violation shall be grounds for Lessor, in the sole exercise of its discretion, to terminate this Agreement immediately by giving written notice to Lessee at the address set forth below.

5. **Condition of Premises:**

Lessee hereby assumes any and all risks to Lessee, Lessee's invitees, or social guests that may result from any dangerous or unsafe conditions on the Premises.

6. **Utilities:**

Lessee shall be responsible for providing phone and internet services on the leased premises.

7. Alterations and Improvements:

Lessee shall not make any alterations or improvements to the Premises without Lessor's prior written approval. All of Lessee's alterations and improvements made to or placed on the Premises that can be removed without undue damage to the Premises are, and shall remain, Lessee's property except as Lessor and Lessee mutually agree in writing. Lessee's alterations and improvements of a permanent nature that cannot be removed without undue damage to the Premises shall become Lessor's property, except as the parties mutually agree otherwise in writing.

8. Condition of Premises on Termination of Lease:

At this Agreement's termination, Lessee shall surrender the Premises in the condition in which they were at the inception of this Agreement, normal wear and tear considered, excepting alterations, improvements, or conditions made with Lessor's written approval and any change, damage, or destruction not resulting from Lessee's willful act.

9. Right of Entry:

Lessor or its agent has a right to enter upon the Premises to inspect, to make repairs and for other reasonable purposes, with Lessee's permission, which shall not be unreasonably withheld upon delivery of 24 hours written notice to Lessee. In an emergency, such as fire, Lessor or its agent may enter the Premises without securing Lessee's prior permission or the providing of 24 hour notice to Lessee, but shall give Lessee written notice of entry as soon thereafter as practicable.

10. Duty to Maintain Premises:

Lessee has the duty to maintain the Premises in a safe condition.

11. Right to Assign or Sublease:

Lessee has no right to assign or sublease the rights to the Premises or any part of them pursuant to this Agreement to any other individual or entity.

12. Liability:

During the term of this Agreement and any extension thereof, each party shall be liable for its' own acts or failures to act in accordance with this Agreement, and subject to the immunities and limitations of the New Mexico Tort Claims Act, NMSA 1978, §§ 41-4-1 et seq., and the New Mexico Civil Rights Act, NMSA 1978, Sections 41-4a-1 et seq.

13. Right to Terminate:

Either Lessor or Lessee may declare this Agreement terminated for any reason or no reason at any time. Notice of Termination shall be in writing to the other party. Lessee shall surrender the Premises within Thirty (30) days of receipt of Notice of Termination.

14. Amendments:

This Agreement shall not be altered or amended except by an instrument in writing executed by the parties.

15. Contact Information:

Any notice provided for or concerning this Agreement shall be in writing and shall be sufficiently given when sent by certified or registered mail to the parties respective addresses, or at such other addresses as each party may provide to the other in writing. Lessor Contact: Angela Gonzales, City Manager, City of Truth or Consequences, 505 Sims Street, Truth or Consequences, New Mexico 87901, Telephone 575-894-6673. Lessee Contact: _____name_____, ___address__, ____city____, state_zip code, Telephone:_____.

16. Applicable Law:

This Agreement shall be governed by the laws of the State of New Mexico.

IN WITNESS WHEREOF, the parties have executed this Agreement.

LESSOR:

By: _____ **Date:** _____
ANGELA GONZAZLES, City Manager

LESSEE:

By: _____ **Date:** _____
MATTHEW 25

RECEIVED MAR 20 2023

City of Truth or Consequences
505 Sims Street
Truth or Consequences, New Mexico 87901
Phone: (575) 894-6673 Fax: (575) 894-0363

SUBRECIPIENT GRANT APPLICATION

FY: *2023/2024*
DUE DATE: *03/24/2023 by 5:00pm*

BUDGET EVALUATION

The City has funded local organizations in the past; however, funding is scarce and the City usually receives more requests for funds than are available. Therefore, please note that your answers to these questions will have a direct bearing on how much, if any, funding will be allocated to your organization.

REQUIREMENTS

Organization's previous year's audit report or internal/informal financial statement is required. Please include with application. Proof of nonprofit status from Internal Revenue Service and the Office of the Secretary of State must accompany application. Application requires signature of authorized representative. Application must be submitted by the due date referenced above. ***(Attach a separate sheet to this form if you need additional space for your answers.)***

GENERAL INFORMATION

- Name of Organization: *Matthew 25 Food Pantry, Inc.*
- Is the organization registered as a non-profit? Yes X No ___
- Non-Profit Corporation Commission Authority Number: *4706200*
- Employer Identification Number (EIN#): *46-2187947*
- Contact Person *Laura Ploughe* Phone No. *480/267-3535*
- Mailing Address: *PO Box 3722, Truth or Consequences, NM 87901*
- Physical Address: *405 Austin Street, Truth or Consequences, NM 97901*

E-Mail: *torcmatthew25foodpantry@gmail.com*

FUTURE FUNDING REQUEST

- Amount of funding requested for FY 2023/2024: *$8,700.00*
- Detailed accounting of how proposed funding is to be spent in FY 2023/2024:

Matthew 25's goal is to cover 75% of our major fixed expenses (totaling $16,200) through grants. Across the board our costs increased, with one exception, insurance cost. Our rent, utilities and insurance fixed cost total is $16,250. With this grant we would allocate $8,400 to cover rent, and $300 to cover a third of insurance cost while the balanc would be covered by grants from Sierra County or others being sought.

- State how the residents or businesses of Truth or Consequences will be benefited by the funding allotted to your organization in FY 2023/2024.

Matthew 25 has provided food to underprivileged and impoverished in Sierra County for over 15 years. Approximately 75% of food distribution in Sierra County is for residents of Truth or Consequences while the other 25% are residents in rural areas of the county. Annually the average of over 3,000 baskets feed 6,200 people. Totals of 2022/2023 year-to-date (July-March) resulted in over 2300 baskets feeding 4,600 people or an average of over 500 people per month. Each person receives around 30 lbs of fresh, canned and frozen goods each visit. This grant helps ensure we can easily serve the community's food insecurity needs by applying it to our fixed costs.

- Explain if the City's funding of your organization will be used to leverage other funding from other sources.

Matthew 25 lost a key individual in 2022 resulting in struggles to resolve gaps and delinquencies. Grant funding went from 55% of our total revenues in 2021 to 25% of our total revenues in 2022. While new staff familiarize themselves and begin to understand funding needs, the obvious local opportunities are sought to leverage 2023 grants from Sierra County and the City of Truth or Consequences. Roadrunner Food Bank has also opened a grant for equipment purchases, which Matthew 25 has applied for, and if awarded, the additional equipment should allow for more efficiencies and storage to enable increased distributions. We will also continue to seek grant opportunities with United Way, Network for Good, Walmart, and the Community Foundation of Southern NM.

- Do you have plans for conducting an **independent** financial audit of your organization in the coming year? Yes ___ No X If yes, who will be the independent public accountant?

HISTORICAL INFORMATION

- Amount of current (2022/2023) year's funding: *$0.00*
- Detailed account of how the current year's funds have been spent:

Matthew 25 did not meet the deadline for an application for 2022/2023 funding due to the loss of key individuals.

- Explain if the City's funding of your organization was used to leverage other funding from other sources. If so, how:

Matthew 25's loss of a key individual in 2022 resulted in a struggle to resolve the gaps and delinquencies including loss of the City grant opportunity. This unexpected loss of funding, a 27% food cost increase, a 17% rent increase, an 8% utilities increase, as well as fees to reinstate and rectify delinquencies has had an impact. We remain diligent in rectifying the issues and seeking to continue to serve the community in grants for 2023.

- State how the residents or businesses of Truth or Consequences benefited by the funding allotted to your organization this current year (2022/2023):

Although we can not state that the residents directly benefited by City funding, the City sets an example that seems to carry forward. Our local businesses, churches, and residents follow through with fundraisers, food drives, and private donations and, in turn, they have been gracious with donations resulting in $13,000 in 2022. Donor contributions rose from 41% of total revenues in 2021 to 69% of total revenues in 2022. These private donations resulted in the ability to purchase and distribute needed foods for the community. Other sources of our funding in 2022 are fairly insignificant from Network for Good plus Bullocks receipt program to net another $5,800 but with the loss of grants unfortunately expenses outweighed contributions and caused a deficit of a negative $1,900. Such loss means, should emergencies, catastrophic events, or other unfortunate events occur, the continued loss of grant funding will prevent us to serve the community into the future.

- Has there been an **independent** financial audit of the organization this year or in prior years?

Yes ___ No X **If YES, please provide name below and a copy of the current audit wi your application. If NO, please provide internal/informal audit or financial statements.**

Submitted By: Laura S. Ploughe Date: 3/21/2023

Received By: Jimmy Gardner Date: 3/21/23

Matthew 25 2022 Budget/Actuals

	January	February	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec		2022 Full Year Actuals	2022 Monthly Avg	2022 Current Year Budget	2021 Previous Year Budget
Revenue																	
Contributions	$680.00	$330.00	$2,180.00	$265.00	$775.00	$680.00	$1,085.00	$1,455.00	$1,472.00	$655.00	$980.00	$2,801.00	69%	$13,358.00	$1,113.17	$22,800.00	$22,800.00
Grant Income	$1,250.00	$519.00	$576.14	$134.50		$2,519.00		$19.00		$19.00			26%	$5,036.64	$719.52	$7,560.00	$8,860.00
Bullock's Receipts		$45.68				$194.65				$479.08	$118.40			$837.76	$209.44	$800.00	$1,920.00
Reimbursements														$0.00	$0.00		
Miscellaneous														$0.00	$0.00	$400.00	$900.00
Rev Total	**$1,930.00**	**$894.68**	**$2,756.14**	**$399.50**	**$775.00**	**$3,393.65**	**$1,085.00**	**$1,474.00**	**$1,472.00**	**$1,153.08**	**$1,098.40**	**$2,801.00**		**$19,232.40**	**$1,602.70**	**$31,560.00**	**$34,480.00**
Expense																	
Food	$246.66	$349.49	$811.76	$176.66	192.25	$274.40	$122.38	$189.53	$101.18	$185.52	$142.46	$922.18	27%	$3,816.47	$318.04	$16,200.00	$16,200.00
Rent	$700.00	$1,400.00		$700.00	$700.00	$700.00	$700.00	$700.00	$700.00		$1,400.00	$700.00	17%	$8,400.00	$840.00	$8,400.00	$7,200.00
Utilities	$386.20	$386.23	$428.92	$356.59	$427.05	$699.43	$975.93	$746.76	$692.60	$818.30	$695.98	$369.56	8%	$7,183.53	$598.63	$6,200.00	$6,300.00
Insurance								$1,235.00						$1,235.00	$1,235.00	$1,400.00	$1,350.00
Professional Services (Pest cntrl, cleaners)						$39.06		$39.06			$39.06			$117.18	$39.06	$600.00	$1,400.00
Miscellaneous	$5.39	$5.39	$5.39	$5.39	$5.39	$50.84	$70.79	$5.39	$97.39	$5.39	$5.39	$55.20		$317.34	$26.45	$150.00	$600.00
														$21,069.52	$1,755.79	$32,850.00	$33,850.00
xfer to Invest														$0.00			
Expense Total	**$1,338.25**	**$2,141.11**	**$1,346.07**	**$1,240.64**	**$1,324.69**	**$1,763.73**	**$1,869.10**	**$2,915.74**	**$1,791.17**	**$1,809.21**	**$2,282.87**	**$2,046.94**		**$21,069.52**		**$32,850.00**	**$33,850.00**
Net Income	**$591.75**	**-$1,246.43**	**$1,410.07**	**-$841.14**	**-$549.69**	**$1,629.92**	**-$784.10**	**-$1,441.74**	**-$319.17**	**$143.82**	**-$1,184.47**	**$754.06**		**-$1,837.12**		**-$1,350.00**	**$1,430.00**
Prev Month Balance	**$16,682.60**	**$17,274.35**	**$16,027.92**	**$17,437.99**	**$16,596.85**	**$16,047.16**	**$17,677.08**	**$16,892.98**	**$15,451.24**	**$15,132.07**	**$15,275.89**	**$14,091.42**					
Grand Total	**$17,274.35**	**$16,027.92**	**$17,437.99**	**$16,596.85**	**$16,047.16**	**$17,677.08**	**$16,892.98**	**$15,451.24**	**$15,132.07**	**$15,275.89**	**$14,091.42**	**$14,845.48**					
Diff	$591.75	-$1,246.43	$1,410.07	-$841.14	-$549.69	$1,629.92	-$784.10	-$1,441.74	-$319.17	$143.82	-$1,184.47	$754.06					

Matthew 25 2021 Budget/Actuals

	January	February	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec		2021 Full Year Actuals	2021 Monthly Avg	2021 Current Year Budget	2020 Previous Year Budget
Revenue																	
Contributions	$2,984.50	$2,540.63	$3,274.50	$2,693.24	$255.00	$706.00	$265.00	$445.00	$1,949.80	$630.00	$1,880.00	$1,612.28	41%	$19,534.95	$1,627.91	$22,800.00	$19,500.00
Grant Income	$6,265.00	$10,006.81		$1,984.00	$12.35	$1,984.00		$7.58	$19.00	$1,269.00	$6.02	$5,019.00	55%	$26,572.76	$2,657.28	$8,860.00	$10,380.00
Bullock's Receipts		$376.28			$699.04	$389.21				$70.55	$169.60	$151.72		$1,776.40	$296.07	$1,920.00	$2,100.00
Reimbursements														$0.00	$0.00		
Miscellaneous														$0.00	$0.00	$960.00	$1,200.00
Rev Total	**$9,249.50**	**$12,923.72**	**$3,274.50**	**$4,677.24**	**$876.39**	**$3,079.21**	**$265.00**	**$452.58**	**$1,968.80**	**$2,269.55**	**$2,055.62**	**$6,793.00**		**$47,884.11**	**$3,990.34**	**$34,480.00**	**$33,180.00**
Expense																	
Food	$162.28	$62.30		$216.09	193.6	$55.32	$343.01	$308.58	$301.66	$54.46		$1,315.93		$3,013.22	$301.32	$16,200.00	$17,800.00
Rent		$600.00	$600.00	$1,200.00	$600.00		$700.00			$2,100.00	$700.00	$700.00		$7,200.00	$900.00	$7,200.00	$7,200.00
Utilities	$268.16	$451.94	$370.46	$399.73	$416.47	$473.13	$786.21	$835.82	$846.46	$730.17	$565.82	$519.47		$6,663.84	$555.32	$6,300.00	$5,400.00
Insurance							$1,235.00							$1,235.00	$1,235.00	$1,350.00	$1,500.00
Professional Services (Pest cntrl, cleaners)		$39.06			$39.06			$39.06			$39.06			$156.24	$39.06	$1,400.00	$1,920.00
Miscellaneous	$91.95	$5.39	$87.00	$5.39	$5.39	$5.39	$48.67	$5.39	$5.39	$48.67	$85.23	$91.93		$435.79	$36.32	$600.00	$600.00
														$18,704.09	$1,556.67	$33,050.00	$34,420.00
xfer to Invest	$4,300.00	$16,000.00					$10,000.00					$5,000.00		$35,300.00			
Expense Total	**$4,817.39**	**$17,158.69**	**$1,007.46**	**$1,821.21**	**$1,254.52**	**$528.84**	**$13,112.89**	**$1,188.85**	**$1,153.51**	**$2,933.29**	**$1,390.11**	**$7,627.33**		**$54,004.09**		**$33,050.00**	**$34,420.00**
Net Income	**$4,432.11**	**-$4,234.97**	**$2,267.04**	**$2,856.03**	**-$378.13**	**$2,539.37**	**-$12,847.89**	**-$736.27**	**$815.29**	**-$663.74**	**$665.51**	**-$834.33**		**-$6,119.98**		**$1,430.00**	**-$1,320.00**
Prev Month Balance	**$22,802.58**	**$27,234.69**	**$22,999.72**	**$25,266.76**	**$28,122.79**	**$27,744.66**	**$30,284.03**	**$17,436.14**	**$16,699.87**	**$17,515.16**	**$16,851.42**	**$17,516.93**					
Grand Total	**$27,234.69**	**$22,999.72**	**$25,266.76**	**$28,122.79**	**$27,744.66**	**$30,284.03**	**$17,436.14**	**$16,699.87**	**$17,515.16**	**$16,851.42**	**$17,516.93**	**$16,682.60**					
Diff	$4,432.11	-$4,234.97	$2,267.04	$2,856.03	-$378.13	$2,539.37	-$12,847.89	-$736.27	$815.29	-$663.74	$665.51	-$834.33					

Matthew 25 Participant Household Stats 2022/2023		
	2022/2023	
	People	Baskets
Jul '22	538	260
Aug	505	236
Sep	631	301
Qtr 1	**1674**	**797**
Oct '22	541	277
Nov	447	229
Dec	591	294
Qtr 2	**1579**	**800**
Jan '23	477	240
Feb	476	238
March	477	240
Qtr 3	**1430**	**718**
April '23	477	240
May	477	240
Jun	477	240
Qtr 4	**1431**	**720**
Grand Totals	**6114**	**3035**

* estimate

Matthew 25 Food Pantry Inc.

EIN: 46-2187947 | T Or C, New Mexico, United States

Other Names

MATTHEW 25 FOOD PANTRY INC

Matthew 25 Food Pantry

Publication 78 Data

Organizations eligible to receive tax-deductible charitable contributions. Users may rely on this list in determining deductibility of their contributions.

On Publication 78 Data List: Yes

Deductibility Code: PC ⓘ

Determination Letter

A favorable determination letter is issued by the IRS if an organization meets the requirements for tax-exempt status under the Code section the organization applied.

Final Letter(s)

- FinalLetter_46-2187947_MATTHEW25FOODPANTRYINC_09042013_01.tif [https://apps.irs.gov/pub/epostcard/dl/FinalLetter_46-2187947_MATTHEW25FOODPANTRYINC_09042013_01.tif]
- FinalLetter_46-2187947_MATTHEW25FOODPANTRYINC_09042013_02.tif [https://apps.irs.gov/pub/epostcard/dl/FinalLetter_46-2187947_MATTHEW25FOODPANTRYINC_09042013_02.tif]

Form 990-N (e-Postcard)

Organizations who have filed a 990-N (e-Postcard) annual electronic notice. Most small organizations that receive less than $50,000 fall into this category.

- Tax Year 2021 Form 990-N (e-Postcard)
- Tax Year 2017 Form 990-N (e-Postcard)
- Tax Year 2016 Form 990-N (e-Postcard)
- Tax Year 2015 Form 990-N (e-Postcard)
- Tax Year 2014 Form 990-N (e-Postcard)

Copies of Returns (990, 990-EZ, 990-PF, 990-T)

Electronic copies (images) of Forms 990, 990-EZ, 990-PF or 990-T returns filed with the IRS by charities and non-profits.

- Tax Year 2020 Form 990EZ
- Tax Year 2019 Form 990EZ
- Tax Year 2019 Form 990EZ
- Tax Year 2018 Form 990EZ
- Tax Year 2018 Form 990
- Tax Year 2018 Form 990EZ

Deductibility Code

In general, an individual who itemizes deductions may deduct contributions to most charitable organizations up to 50% (60% for cash contributions) of his or her adjusted gross income computed without regard to net operating loss carrybacks. Individuals generally may deduct charitable contributions to other organizations up to 30% of their adjusted gross income (computed without regard to net operating loss carrybacks). These limitations (and organizational status) are indicated as follows:

Code	Type of organization and use of contribution.	Deductibility Limitation
PC	A public charity.	50% (60% for cash contributions)
POF	A private operating foundation.	50% (60% for cash contributions)
PF	A private foundation.	30% (generally)
GROUP	Generally, a central organization holding a group exemption letter, whose subordinate units covered by the group exemption are also eligible to receive tax-deductible contributions, even though they are not separately listed.	Depends on various factors
LODGE	A domestic fraternal society, operating under the lodge system, but only if the contribution is to be used exclusively	30%

Deductibility Code

In general, an individual who itemizes deductions may deduct contributions to most charitable organizations up to 50% (60% for cash contributions) of his or her adjusted gross income computed without regard to net operating loss carrybacks. Individuals generally may deduct charitable contributions to other organizations up to 30% of their adjusted gross income (computed without regard to net operating loss carrybacks). These limitations (and organizational status) are indicated as follows:

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POF	A private operating foundation.	50% (60% for cash contributions)
PF	A private foundation.	30% (generally)
GROUP	Generally, a central organization holding a group exemption letter, whose subordinate units covered by the group exemption are also eligible to receive tax-deductible contributions, even though they are not separately listed.	Depends on various factors
LODGE	A domestic fraternal society, operating under the lodge system, but only if the contribution is to be used exclusively	30%

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: JUN 03 2014

Employer Identification Number:
46-2187947
DLN:

MATTHEW 25 FOOD PANTRY INC
C/O SUSIE E SWOPE
105 S ARROWHEAD RD
TRUTH OR CONSEQUENCE, NM 87901

Contact Person:
KEVIN T WILLIAMS ID# 11672
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
December 31
Public Charity Status:
170(b)(1)(A)(vi)
Form 990 Required:
Yes
Effective Date of Exemption:
January 23, 2013
Contribution Deductibility:
Yes
Addendum Applies:
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.

Sincerely,

Director, Exempt Organizations

Enclosure: Publication 4221-PC

Letter 947

HOME

Search Information

Home

Entity Details

Business ID#: **4706200**

Status: **Active**

Entity Name: **MATTHEW 25 FOOD PANTRY, INC.**

Standing: **Good Standing**

DBA Name: **Not Applicable**

Entity Type and State of Domicile

Entity Type: **Domestic Nonprofit Corporation**

State of Incorporation: **New Mexico**

Benefit Corporation: **No**

Statute Law Code: **53-8-1 to 53-8-99**

Formation Dates

Reporting Information

Period of Existence and Purpose and Character of Affairs

Outstanding Items

Reports:

Fiscal year End Date	Report Due Date	Extended Report Due Date	Reporting Year	Filing Fee	Penalty	Total
12/31/2022	05/15/2023		2022	$10	$0	$10

Total No. of Records: 1 Page 1 of 1

Registered Agent:

No Records Found.

License:

No Records Found.

Contact Information

Mailing Address: **PO BOX 3722, Truth or Consequences, NM 87901**

Principal Place of Business in New Mexico: **405 AUSTIN AVE, Truth or Consequences, NM 87901**

Secondary Principal Place of

Business in New Mexico:

Principal Office Outside of New Mexico: **Not Applicable**

Registered Office in State of Incorporation:

Principal Place of Business in Domestic State/ Country: **Not Applicable**

Principal Office Location in NM: **Not Applicable**

Registered Agent Information

Name: **Michael Hogg**

Geographical Location Address:

Physical Address: **300 South Foch Street, Apt #1, Truth or Consequences, NM 87901**

Mailing Address: **300 South Foch Street, Apt #1, Truth or Consequences, NM 87901**

Date of Appointment: **11/21/2018**

Effective Date of Resignation:

Director Information

Title	Name	Address
Director	Ernie Rodgers	700 Coleman, Truth or Consequences, NM 87901
Director	Dale Latimer	421 North Caballo Road, Truth or Consequences, NM 87901
Director	Marvin Bucholz	110 Eagle Nest, Elephant Butte, NM 87935

Officer Information

Title	Name	Address
Chief Financial Officer	Michael Hogg	300 South Foch Street, Apt #1, Truth or Consequences, NM 87901
President	Harry Nordgren	P.O. Box 502, Hillsboro, NM 88042
Treasurer	Marcia Darnell	P.O. Box 4303, Truth or Consequences, NM 87901

Organizer Information

Not Applicable

Incorporator Information

Title	Name	Address
Incorporator	SUSIE SWOPE	516 N BROADWAY, T OR C, NM 87901

Trustee Information

Not Applicable

Filing History

License History

Back | Entity Name History | Return to Search

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

Agenda Item #: I.5

MEETING DATE: May 24, 2023

SUBJECT: Memorandum of Agreement to Make Improvements to the City of Truth or Consequences Shooting Range
DEPARTMENT: City Manager's Office
DATE SUBMITTED: May 15, 2023
SUBMITTED BY: Tammy Gardner
WHO WILL PRESENT THE ITEM: Angie Gonzales

Summary/Background:

Improvements are needed at the City owned shooting range to improve safety and enhance the user experience. The County has offered to utilize their road department resources in order to make these improvements.

Recommendation:

Approve MOA

Attachments:

- MOA
- Click here to enter text.

Fiscal Impact (Finance): **No**

Click here to enter text.

Legal Review (City Attorney): **Yes**

Click here to enter text.

Approved For Submittal By: ☒ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. Click here to enter text.
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐Other: Click here to enter text.
File Name: CC Agendas 5-24-2023



MEMORANDUM OF AGREEMENT
TO MAKE IMPROVEMENTS TO THE
CITY OF TRUTH OR CONSEQUENCES SHOOTING RANGE

THIS AGREEMENT is entered into by and between the County of Sierra ("County") and the City of Truth or Consequences ("City") referred to collectively as the ("parties").

I. RECITALS

WHEREAS, the County of Sierra and the City of Truth or Consequences are a bodies corporate and politic existing by and under the Constitution and Laws of the State of New Mexico; and,

WHEREAS, the City owns and operates a shooting range, which provides a substantial public benefit by providing a range for law enforcement and for citizens alike; and,

WHEREAS, certain improvements are needed to the City of Truth or Consequences shooting range to improve safety and to enhance the user experience; and,

WHEREAS, the City of Truth or Consequences currently does not have the resources to divert to making the improvements to the shooting range; and,

WHEREAS, the County of Sierra has graciously offered to utilize the resources of the County's road department to make the needed improvements to the City of Truth or Consequences' shooting range; and,

WHEREAS, the parties agree that sharing those resources advances the health, safety, and welfare the citizens of Sierra County and the City of Truth or Consequences.

NOW THEREFORE the parties hereby agree as follows:

II. AUTHORITY

Is the power to "protect generally the property of its municipality and its inhabitants" and to "preserve peace and order" and, "provide for the safety, preserve the health, promote the prosperity and improve the morals, order, comfort and convenience of … its inhabitants".

See NMSA 1978, § 3-18-1 (1972) and NMSA 1978, § 4-37-1 (1995)

III. SCOPE OF DUTIES

THE COUNTY SHALL

1. Use the County's Road Department to make one-time improvements to the City of Truth or Consequences Shooting Range.

THE CITY SHALL

1. Permit the County's Road Department to make one-time improvements to the City of Truth or Consequences Shooting Range.
2. Continue to maintain responsibility for the safety and use of the City of Truth or Consequences Shooting Range.

IV. TERM

This Agreement becomes effective upon signature by all parties hereto and shall remain in effect until it is terminated pursuant to the terms of this Agreement.

V. PROPERTY

No property shall be acquired as a result of this Agreement and the disposition of records generated by performance of this agreement shall be decided by the parties upon termination.

VI. STRICT ACCOUNTABILITY OF ALL RECEIPTS AND DISBURSEMENTS

Each party shall be strictly accountable for all receipts and disbursements under this Agreement.

VII. AMENDMENT

This Agreement shall not be altered, modified, or amended except by an instrument in writing executed by both parties hereto.

VIII. ASSIGNMENT

This Agreement may not be assigned by either party hereto without the advance written consent of the other party, which consent may be withheld at the other party's sole and absolute discretion.

IX. GOVERNING LAW

This Agreement and the rights of the parties hereto shall be governed by and construed in accordance with the Laws of the State of New Mexico.

X. SEVERABILITY

If any provision of this Agreement, or the application of such provisions to any person or circumstances shall be held invalid or unenforceable by a court of competent jurisdiction, the remainder of this Agreement, or the application of its provisions to persons or circumstances other than those to which it is held invalid, shall not be affected thereby and the remainder of this Agreement can be performed in substantial accordance with the original intent of the parties hereto.

XI. INTEGRATION OF AGREEMENT

This Agreement incorporates all of the agreements and understandings between the parties hereto concerning the subject matter hereof, and all such agreements and understandings have been merged into this written Agreement. No prior agreements or understandings, verbal or otherwise, of the parties or their agents are valid or enforceable unless embodied in this Agreement.

XII. NEW MEXICO TORT CLAIMS ACT

By entering into this Agreement, each party agrees that it shall be responsible for liability arising from personal injury or damage to property occasioned by its own agents or employees in the performance of this Agreement, subject in all cases to the immunities and limitation of the New Mexico Tort Claims Act (NMSA 1978, Section 41-4-1, et seq.) and any amendments thereto. This section is intended only to define the liabilities between the parties hereto and it is not intended to modify, in any way, the parties' liabilities as governed by common law or the New Mexico Tort Claims Act. The parties and their "public employees," as defined in the New Mexico Tort Claims Act, do not waive sovereign immunity, and do not waive any defense or limitations of liability pursuant to law. No provision in this Agreement modifies and/or waives any provision of the New Mexico Tort Claims Act.

VII. PRIVILEGES, EXEMPTIONS, AND IMMUNITIES

All privileges and immunities from liability, exemptions from laws, ordinances, and rules, which apply to the activity of officers, agents, or employees of any signatory public agency when performing their respective functions within the territorial limits of their

respective public agencies, shall apply to them to the same extent while engaged in the performance of any of their functions and duties under the provisions of the Agreement.

XIII. TERMINATION OF AGREEMENT

This Agreement may be terminated by either party upon ninety (90) days written notice delivered to the other.

XIV. CONTACT AND NOTICES

The parties may, from time to time, change their contact person and shall provide prompt notice of such change to the other party. Any notice required under this Agreement shall be deemed given and delivered to, and received by, the receiving party three (3) days after deposit in the U.S. mail, certified mail, return receipt requested, postage prepaid, addressed to the receiving party at the mailing address set forth below:

Sierra County contact person name and mailing address:

Amber Vaughn
Sierra County Manager
1712 North Date Street
Truth or Consequences, NM 87901

Telephone No: (575) 894-6215

City of Truth or Consequences contact person name and mailing address:

Angie Gonzales
City of Truth or Consequences Manager
505 Sims St
Truth or Consequences, NM 87901
575-894-6681

XV. SURPLUS FUNDS

After completion of the Agreement's purpose, any surplus money on hand shall be returned in proportion to the contributions made.

XVI. APPROPRIATIONS

Performance under this agreement is contingent upon sufficient authority and appropriations.

IN WITNESS WHEREOF, the parties have executed this Agreement which becomes effective as of the date of approval by all parties.

APPROVED, ADOPTED, AND PASSED on this 20th day of April, 2023.

BOARD OF COUNTY COMMISSIONERS OF SIERRA COUNTY

James Paxon, Chairman

Travis Day, Vice-Chair

Hank Hopkins, Commissioner

Attest:

Shelly K. Trujillo
Sierra County Clerk

APPROVED, ADOPTED, AND PASSED on this ____ day of _____, 2021.

CITY OF TRUTH OR CONSEQUENCES

_____

, MAYOR

ATTEST BY:

_____

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: I.6

SUBJECT: Discussion/Action: Recommendation from the Airport Advisory Board to renew the EAA (Experimental Aircraft Association) Agreement
DEPARTMENT: Community Development
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Traci Alvarez
WHO WILL PRESENT THE ITEM: Traci Alvarez

Summary/Background:
Airport Advisory Board recommended approval to renew the EAA Agreement at a special meeting held 5-16-2023.

Recommendation:
Approve/Deny Airport Advisory recommendation

Attachments:
- Airport Advisory Board Packet
-

-

Fiscal Impact (Finance): **Yes**
EAA receives use of an Airport Hangar for no charge

Legal Review (City Attorney): **Yes**
.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☐ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. Click here to enter text. Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐Other: -
File Name: CC Agendas 5-24-2023

CITY OF TRUTH OR CONSEQUENCES

AIRPORT ADVISORY BOARD

DATE: 5-16-2023

ITEM: Discussion/Recommendation – EAA Agreement

BACKGROUND:

The agreement with the Experimental Aircraft Association (EAA) allowing the association to house their airplane in a hangar in exchange for services expired 4/30/2023. Agreement can be renewed for additional years upon the mutual consent of the parties. Board needs to review the current agreement for services rendered and discuss/update services for the next year.

SUPPORT INFORMATION:

EAA Agreement expired 4/30/2023

Name of Drafter: Traci Alvarez	:	Meeting date: 07-05-2022
E-mail: tburnette@torcnm.org	Phone: 575-894-6673	

AGREEMENT

May 1, 2022

This AGREEMENT is entered into by and between the City of Truth or Consequences, a municipality corporation (hereinafter referred to as "City") and the Experimental Aircraft Association, (hereinafter referred to as "Association").

RECITALS

A. The City owns and operates the City of Truth or Consequences Municipal Airport.

B. The Association provides services to the City and the community.

C. The airplane assigned to the Association's hangar is described as below:

Aircraft Make, Model & Serial Number 1946 Taylor craft #9708

FAA Registration (N#): N95308

D. The parties desire to enter into this Agreement whereby the Association will be allowed to house the aforesaid airplane at a hangar within the City's Airport in exchange for services described below.

NOW THEREFORE, in consideration for the mutual promises contained herein, the parties hereby agree as follows:

1. The City does hereby allow and permit the Association to house their airplane at a City Airport hangar. The specific hangar has already been agreed to by the parties.

2. In consideration for the above, the Association shall provide services to the City to be agreed upon by the parties. The services shall include, but not necessarily limited to the following:

a. The Association will develop and submit a plan to the Airport Advisory Board to construct camp sites at the airport for transient pilots. Camp sites will provide additional incentive for pilots to refuel at the airport.

b. The Association will establish a Young Eagle Flight Program for youths ages 8-17. The program will conduct one event to introduce and inspire kids to the world of aviation.

c. The Association will host a community fly-in event at the airport.

3. The term of this Agreement shall be for 1 year, commencing on May 1, 2022 and ending on April 30, 2023. This Agreement can be renewed up to three (3) additional years upon the mutual consent of the parties.

4. Either party may terminate this Agreement by giving thirty (30) days to the other party.

5. The Association agrees to hold the City free and harmless from any claims for damages arising out of the housing of the aforesaid airplane at the City's Airport, unless such damage resulted form intentional conduct.

EXPERIMENTAL AIRCRAFT ASSOCIATION:

By: Larry W. Mullenax

MAILING ADDRESS: Larry W. Mullenax

40 San Miguel Rd, Cuchillo, NM 87901

Phone: 575-743-0005

Email: lmullenax@aol.com

CITY OF TRUTH OR CONSEQUENCES:

Bruce Swingle, City Manager

City of Truth or Consequences Municipal Airport
Shooting Star Road
North Hwy 181
Truth or Consequences, NM 87901
Phone: 575-894-6199
Email: ktcs@torcnm.org

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: I.7

SUBJECT: Appointment of two City Representatives to serve 3 year terms on the Sierra Vista Hospital Governing Board.
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres, Clerk-Treasurer
WHO WILL PRESENT THE ITEM: City Manager Gonzales

Summary/Background:

The city has two vacancies for city representatives to serve 3 year terms on the Sierra Vista Hospital Governing Board. These vacancies are usually filled by a member of the public, and are appointed by our Governing Body. The vacancies have been advertised, and have been announced during the past few Commission Meetings. Greg D'Amour and Bruce Swingle have submitted applications to serve as a city representative on the board. Both applicants currently serve as representatives on the board.

Recommendation:

Appointment of representatives to serve on the Sierra Vista Hospital Governing Board.

Attachments:

- Board Member applications.

-

Fiscal Impact (Finance): **N/A**

$0.00

Legal Review (City Attorney): **N/A**

None.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agendas 5-24-2023

City of Truth or Consequences

City Boards Application

Name: Greg D'Amour **Address:** 902 N. Riverside Dr

Phone: 575 497-9032 **Email:** gda_health@hotmail.com

I am interested in serving as a member of one the following Boards:

☐ Airport Advisory Board ☐ Public Arts Advisory Board ☐ Golf Course Advisory Board

☐ Public Utility Advisory Board ☐ Library Advisory Board ☐ Recreation Advisory Board

☐ Lodger's Tax Advisory Board ☐ Planning & Zoning Commission ☐ Impact Fee Board

☐ **XXX** Other: Sierra Vista Hospital Board

My qualifications are: ***40 years work history in healthcare in Sierra County.***

16 year history active participation on Sierra Vista Hospital Board

Strong belief in community service participating for community growth and wellness

---

I hereby certify that my appointment to this board neither creates, nor should create, any conflict of interest for myself or the Board. I further confirm that any possible conflict of interest that may arise will be reported to the Board and the City Clerk.

Signature: _____ **Date:** 5-10-23

City of Truth or Consequences

City Boards Application

Name: Bruce Swingle **Address:** 1007 Poplar St T or C NM

Phone: 505 999-7742 **Email:** bswingle12@gmail.com

I am interested in serving as a member of one the following Boards:

☐ Airport Advisory Board ☐ Public Arts Advisory Board ☐ Golf Course Advisory Board

☐ Public Utility Advisory Board ☐ Library Advisory Board ☐ Recreation Advisory Board

☐ Lodger's Tax Advisory Board ☐ Planning & Zoning Commission ☐ Impact Fee Board

☒ Other: Sierra Vista Hospital Governing Board

My qualifications are: REAPPOINTMENT

I have served in leadership roles in this community for a number of years. My goals and efforts have always been to continuously improve organizations. I have served on the hospital board for about 10 years (5 years as an ex officio member and 5 years as a full-board member). Over this period, I have gained much knowledge, experience and training to better serve the board and community. As a board member, my efforts have focused on improving hospital services, and most importantly, ensuring sustainability of the hospital for the future.

I hereby certify that my appointment to this board neither creates, nor should create, any conflict of interest for myself or the Board. I further confirm that any possible conflict of interest that may arise will be reported to the Board and the City Clerk.

Signature: _____ **Date:** 05/01/23

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: I.8

SUBJECT: Appointment of two City Representatives to serve 2 year terms on the Sierra Vista Hospital Governing Board.
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres, Clerk-Treasurer
WHO WILL PRESENT THE ITEM: City Manager Gonzales

Summary/Background:

The city has one vacancy for a city representative to serve a 2 year term on the Sierra Vista Hospital Governing Board. The vacancy is usually filled by a member of the public, and is appointed by our Governing Body. The vacancy has been advertised, and has been announced during the past few Commission Meetings. Greg D'Amour and Bruce Swingle have submitted applications to serve as a city representative on the board. Both applicants currently serve as representatives on the board.

Recommendation:

Appointment of representatives to serve on the Sierra Vista Hospital Governing Board.

Attachments:

- Board Member applications.

-

Fiscal Impact (Finance): **N/A**

$0.00

Legal Review (City Attorney): **N/A**

None.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
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File Name: CC Agendas 5-24-2023

City of Truth or Consequences

City Boards Application

Name: Greg D'Amour **Address:** 902 N. Riverside Dr

Phone: 575 497-9032 **Email:** gda_health@hotmail.com

I am interested in serving as a member of one the following Boards:

☐ Airport Advisory Board ☐ Public Arts Advisory Board ☐ Golf Course Advisory Board

☐ Public Utility Advisory Board ☐ Library Advisory Board ☐ Recreation Advisory Board

☐ Lodger's Tax Advisory Board ☐ Planning & Zoning Commission ☐ Impact Fee Board

☐ **XXX** Other: Sierra Vista Hospital Board

My qualifications are: ***40 years work history in healthcare in Sierra County.***

16 year history active participation on Sierra Vista Hospital Board

Strong belief in community service participating for community growth and wellness

---

I hereby certify that my appointment to this board neither creates, nor should create, any conflict of interest for myself or the Board. I further confirm that any possible conflict of interest that may arise will be reported to the Board and the City Clerk.

Signature: _____ **Date:** 5-10-23

City of Truth or Consequences

City Boards Application

Name: Bruce Swingle **Address:** 1007 Poplar St T or C NM

Phone: 505 999-7742 **Email:** bswingle12@gmail.com

I am interested in serving as a member of one the following Boards:

☐ Airport Advisory Board ☐ Public Arts Advisory Board ☐ Golf Course Advisory Board

☐ Public Utility Advisory Board ☐ Library Advisory Board ☐ Recreation Advisory Board

☐ Lodger's Tax Advisory Board ☐ Planning & Zoning Commission ☐ Impact Fee Board

☒ Other: Sierra Vista Hospital Governing Board

My qualifications are: REAPPOINTMENT

I have served in leadership roles in this community for a number of years. My goals and efforts have always been to continuously improve organizations. I have served on the hospital board for about 10 years (5 years as an ex officio member and 5 years as a full-board member). Over this period, I have gained much knowledge, experience and training to better serve the board and community. As a board member, my efforts have focused on improving hospital services, and most importantly, ensuring sustainability of the hospital for the future.

I hereby certify that my appointment to this board neither creates, nor should create, any conflict of interest for myself or the Board. I further confirm that any possible conflict of interest that may arise will be reported to the Board and the City Clerk.

Signature: _____ **Date:** 05/01/23

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: I.9

SUBJECT: Re-appointment of Don Armijo to the Public Utility Advisory Board.
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres, Clerk-Treasurer
WHO WILL PRESENT THE ITEM: Angela A. Torres, Clerk-Treasurer

Summary/Background:

Don Armijo is a current member on the Public Utility Advisory Board, and his term to serve on the board will expire in June 2023. On May 15th the Public Utility Advisory Board recommended the re-appointment of Mr. Armijo to serve another 2 year term on the board.

Recommendation:

Staff recommends re-appointment.

Attachments:

- Application

-

Fiscal Impact (Finance): **N/A**

$0.00

Legal Review (City Attorney): **N/A**

None.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agendas 5-24-2023

City of Truth or Consequences

City Boards Application

Name: Nacho Ortiz **Address:** Po Box 385 Williamsburg NM

Phone: 575-740-1060 **Email:** chanoystoner@yahoo.com

I am interested in serving as a member of one the following Boards:

☐ Airport Advisory Board ☐ Public Arts Advisory Board ☐ Recreation/Golf Course Advisory Board

☑ Public Utility Advisory Board ☐ Library Advisory Board ☐ Impact Fee Board

☐ Lodger's Tax Advisory Board ☐ Planning & Zoning Commission

☐ Other: _____

My qualifications are:

Worked for City for 35 years last 20 years of That were in Supervisor Position Doing Budget Overseeing Contractors and working on streets Work with other Crews to get Jobs Done. was public work Director in Charge of Streets, Parks, Facility Maintance and Swimming Pool. feel I Bring Several years Experience working with City and Contractors.

I hereby certify that my appointment to this board neither creates, nor should create, any conflict of interest for myself or the Board. I further confirm that any possible conflict of interest that may arise will be reported to the Board and the City Clerk.

Signature: _____ **Date:** 5-10-23

CITY OF TRUTH OR CONSEQUENCES

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: I.10

SUBJECT: Re-appointment of Gil Avelar to the Public Utility Advisory Board.
DEPARTMENT: City Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: Angela A. Torres, Clerk-Treasurer
WHO WILL PRESENT THE ITEM: Angela A. Torres, Clerk-Treasurer

Summary/Background:

Gil Avelar is a current member on the Public Utility Advisory Board, and his term to serve on the board will expire in June 2023. On May 15th the Public Utility Advisory Board recommended the re-appointment of Mr. Avelar to serve another 2 year term on the board.

Recommendation:

Staff recommends re-appointment.

Attachments:

- Application

-

Fiscal Impact (Finance): **N/A**

$0.00

Legal Review (City Attorney): **N/A**

None.

Approved For Submittal By: ☐ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☒ City Manager

CITY CLERK'S USE ONLY - COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: - Referred To: -
☐ Approved ☐ Denied ☐ Other: -
File Name: CC Agendas 5-24-2023

City of Truth or Consequences

City Boards Application

Name: Jay Avelar **Address:** 1402 Steel St.

Phone: 575-740-6556 **Email:** _____

I am interested in serving as a member of one the following Boards:

☐ Airport Advisory Board ☐ Public Arts Advisory Board ☐ Recreation/Golf Course Advisory Board

☑ Public Utility Advisory Board ☐ Library Advisory Board ☐ Impact Fee Board

☐ Lodger's Tax Advisory Board ☐ Planning & Zoning Commission

☐ Other: _____

My qualifications are:

10 years of Mining.
30 years of Electric Utility work.
Several years on the P.U.B.

I hereby certify that my appointment to this board neither creates, nor should create, any conflict of interest for myself or the Board. I further confirm that any possible conflict of interest that may arise will be reported to the Board and the City Clerk.

Signature: J. Avelar **Date:** 5-11-23

City of Truth or Consequences

AGENDA REQUEST FORM

MEETING DATE: May 24, 2023

Agenda Item #: I.11

SUBJECT: Appointment of Priscilla Spitler to serve as a Member on the Library Advisory Board member.
DEPARTMENT: Clerk's Office
DATE SUBMITTED: May 19, 2023
SUBMITTED BY: City Clerk Torres
WHO WILL PRESENT THE ITEM: City Clerk Torres

Summary/Background:

The Library Advisory Board has a vacancy on their board. On April 24, 2023 the board unanimously requested the approval of the City Commission to appoint Priscilla Spitler to serve a 3 year term the Library Advisory Board.

Recommendation:

Appoint Priscilla Spitler to the Library Advisory Board.

Attachments:

- Application
- -

Fiscal Impact (Finance): **No**

N/A

Legal Review (City Attorney): **No**

N/A

Approved For Submittal By: ☒ Department Director

Reviewed by: ☒ City Clerk ☐ Finance ☐ Legal ☐ Other: Click here to enter text.

Final Approval: ☐ City Manager

CITY CLERK'S USE ONLY – COMMISSION ACTION TAKEN

Resolution No. - Ordinance No. -
Continued To: Click here to enter a date. Referred To: Click here to enter text.
☐ Approved ☐ Denied ☐ Other: Click here to enter text.
File Name: CC Agendas 5-24-2023

City of Truth or Consequences

City Boards Application

Name: PRISCILLA A. SPITLER Address: 404 N. CEDAR ST., TorC

Phone: (575) 418-7251 Email: prispit54@gmail.com

website: priscillaspitler.com

I am interested in serving as a member of one the following Boards:

- ☐ Airport Advisory Board
- ☐ Public Arts Advisory Board
- ☐ Golf Course Advisory Board
- ☐ Public Utility Advisory Board
- ☒ Library Advisory Board
- ☐ Recreation Advisory Board
- ☐ Lodger's Tax Advisory Board
- ☐ Planning & Zoning Commission
- ☐ Impact Fee Board
- ☐ Other: _____

My qualifications are:

- Professional Bookbinder, semi-retired. Owner of Hands On Bookbinding studio since 1995, moved to TorC in 2007. Specialize in EDITION Bookbinding & Teaching.
- Hold a B.F.A & Certificate in Printing & Bookbinding.
- Served on the Executive commitee, Chair of Traveling Exhibits, for the national GUILD of BOOKWORKERS. PAST PRESIDENT of the Lone Star Chapter of the GUILD in the 1990s.
- Experience in BOOKSELLING, Mesilla Book Center on the historic Mesilla Plaza mid 1970s; Bookbuyer & manager of an independent bookstore, Santa Fe late 1970s. Love Books & to Read.

I hereby certify that my appointment to this board neither creates, nor should create, any conflict of interest for myself or the Board. I further confirm that any possible conflict of interest that may arise will be reported to the Board and the City Clerk.

Signature: Priscilla A. Spitler Date: 4-25-23